

now believe that unless the ACCFA program is handled with care and wisdom the diversion of these large sums to sugar production—encompassing as this does much marginal land, may well unsettle the rice market to an extent great enough to weaken the program now in the process of development. An interesting footnote to this (as well as to the "nationalization" question) was revealed in the press which reported that the largest rice dealer in the Philippines had guaranteed to the NARIC sufficient deliveries of rice to meet the demand of the market,—a rather strange situation: a nation dependent upon the activities of one dealer.

PRICES
(Sack, 50 kilos)

	MACAN		ELONELON		WAGWAG	
	1st class	2nd class	1st class	2nd class	1st class	2nd class
A—	16.50-17.00	16.00-16.50	18.00-18.50	17.50-18.00	19.00-20.00	18.00-18.50
B—	17.70-18.20	17.20-17.70	19.50-20.00	19.00-19.50	21.00-22.00	19.50-20.50

(Ordinary paddy—44 kilos—increased from P7.70 to P8.30, same period)

A—Beginning of period.
B—End of period.

Imports

By S. SCHMELKES
Mercantile, Inc.

ALL figures are in kilos with the exception of those for foodstuffs which are given in package units:

Commodities:	April, 1954	April, 1953
Automotive (Total)	1,635,063	2,403,354
Automobiles	151,557	221,501
Auto Accessories	61,880	4,456
Auto Parts	179,635	257,855
Bicycles	5,087	473
Trucks	80,608	243,015
Truck Chassis	444,602	738,986
Truck Parts	130,644	130,554
Building Materials (Total)	5,644,837	3,769,599
Board, Fibre	—	7,144
Cement	197,137	30,062
Glass, Window	1,650,941	275,489
Gypsum	8,530	—
Chemicals (Total)	5,018,758	6,145,640
Caustic Soda	662,240	60,025
Explosives (Total)	17,274	29,554
Firearms (Total)	5,064	2,159
Ammunition	3,478	1,608
Hardware (Total)	4,893,476	4,436,086
Household (Total)	1,427,307	959,682
Machinery (Total)	2,449,390	1,685,065
Metals (Total)	9,910,559	12,534,750
Petroleum Products (Total)	98,747,289	47,379,176
Radios (Total)	44,440	19,630
Rubber Goods (Total)	1,034,004	785,247
Beverages, Misc. Alcoholic	11,803	4,704
Foodstuffs, Total Kilos	27,326,080	21,049,188
Foodstuffs, Fresh (Total)	16,353	41,411
Apples	4,222	2,792
Oranges	1,937	26,110
Onions	—	—
Potatoes	30	—
Foodstuffs, Dry Packaged (Total)	21,160	30,669
Entertainment Equipment (Total)	385,380	347,625
Sardines	46,795	9,322
Milk, Evaporated	181,234	152,222
Milk, Condensed	15,200	34,000
Foodstuffs, Bulk (Total)	682,619	417,589
Rice	5,000	1
Wheat Flour	623,256	372,424
Foodstuffs, Preserved (Total)	1,363	1,674
Bottling, Misc. (Total)	1,309,897	837,105
Cleansing and Laundry (Total)	114,265	71,258
Entertainment Equipment (Total)	3,805	3,676
Livestock-bulbs-seeds (Total)	29,266	8,815
Medical (Total)	815,729	786,397
Musical (Total)	19,938	17,701
Office Equipment (Total)	52,772	29,625
Office Supplies (Total)	51,765	28,881
Paper (Total)	7,879,291	5,414,427
Photographic (Total)	43,840	24,644
Raw Materials (Total)	770,845	2,424,521

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Port Area, Manila

Sporting Goods (Total)	14,408	7,597
Stationery (Total)	219,744	212,769
Tobacco (Total)	1,432,363	727,251
Churcheria (Total)	111,098	44,140
Clothing Apparel (Total)	356,274	501,423
Cosmetics (Total)	20,572	51,988
Fabrics (Total)	386,228	534,791
Jewelry (Total)	—	5
Leather (Total)	383,570	114,352
Textiles (Total)	3,491,125	2,709,313
Twine (Total)	74,219	50,364
Toys (Total)	20,047	4,199
General Merchandise (Total)	1,534,709	479,687
Non-Commercial Shipments (Total)	65,251	71,672
Advertising Materials, Etc. (Total)	15,031	7,971

Food Products

By C. G. HERDMAN

Vice-President, Marsman & Company, Inc.

THERE has been very little change in the local market during the past month. The House bill extending the life of the exchange tax was duly passed and has gone to the President for signature. Canned fish in addition to canned milk remains exempt from this tax, but wheat flour will be subject to payment of the tax as soon as the new bill is approved by the President. This will have the inevitable result of increasing the price of bread to all consumers by approximately 17%, the amount of the tax, which is greatly to be regretted.

Fair quantities of canned milk arrived during May but less than consumption during the period and supplies are becoming definitely short and prices have been increasing. The Central Bank is aware of the impending shortage and additional exchange allocations were released during the month which have permitted importers to place orders for additional quantities. It is feared, however, that an acute shortage will exist before these new supplies can possibly arrive.

Wheat flour arrivals were in excess of the actual consumption, which is below normal at this time of the year. June arrivals also are expected to be above average but the remaining exchange allotments for the present semester for flour are very small and July arrivals will be far below normal. It is anticipated, however, that sufficient flour is on hand or arriving in June to carry over until August.

Canned fish imports during May were in fair quantity. Demand continues to be very light, there being ample supplies available at this time of fresh fish.

There is an ample supply of canned meats in the market. Demand has improved somewhat because of the shortage of fresh beef, and in view of the difficulty encountered by importers in securing increased supplies of fresh beef, the Central Bank has announced it will materially increase allocations for canned meats.

Fresh fruits and vegetables locally grown are in very good supply in the Manila markets. Ample supplies are still to be found of imported fresh fruits, but practically no imported fresh vegetables are available and imported canned fruits and vegetables are in very short supply.

Textiles

By A. MARCOLLES
*Acting General Manager
Neuss, Hesslein Co., Inc.*

REDUCED arrivals, together with the exhaustion of quotas for the first semester of the year, have brought about stronger conditions in the textile market during May. Shortages of some widely consumed standard articles like printed percales, dyed goods, and bleached goods,