

MARSMAN MAGAZINE

NI



OCTOBER
1939
Manila, Philippines

VOL. 11
NO. 1



3 Million Tons of Crash! Bang! Crunch!

Economically delivered on Goodrich Conveyor Belts

On a belt-killing quarry conveyor, where the best belt ever made was pounded to shreds in carrying 400,000 tons of rock, one of these new Goodrich endless belts

has already carried 3,000,000 tons—and is still efficiently at work.

In mines and quarries all over the world, Goodrich conveyor belts are

serving with the same economy and efficiency. For complete details on how Goodrich belts can save you money on your operations, write us today.

Goodrich International Rubber Co.

Iloilo

Manila, P. I.

Cebu

October
1939

THE MARSMAN MAGAZINE

Vol. IV
No. 4

ANOTHER GOLD PRODUCTION RECORD

Production of the Marsman-managed properties for September established a new high, with five of the mines registering substantial gains in output. Total production of the seven lode and one placer operations for the past month amounted to ₱1,730,315.39, as compared with ₱1,618,866.33 for August.

The increase in production, in spite of the handling of a smaller tonnage, was brought about by the generally higher grade of ore milled during the month. Coco Grove registered the most substantial gain in output, having recovered a total of ₱301,884.34 from the dredging of 306,170 cubic yards of gravel during September. August production was only ₱252,346.32. This substantial rise was due to the fact that the dredges during the month moved over richer sections of the property.

Itogon likewise registered a considerable increase in production, having recovered a total of ₱395,464.12 from the milling of 28,628 tons of ore. August production amounted to ₱352,725.25.

Production of the eight properties under Marsman management for the past month is given in the following tabulation:

	<i>Tonnage</i>	<i>Value</i>
Coco Grove, Inc.	306,170 (yds.)	₱ 301,884.34
Itogon Mining Co.	28,628	395,464.12
Marsman Exploration Company	10,740	12,245.83
Northern Mining & Development Co. (Tuba Mines)	1,781	51,360.00
Royal Paracale Mines, Inc. (Argos Mine)	3,168	19,947.72
San Mauricio Mining Co.	14,092	540,311.67
Suyoc Consolidated Mining Co.	6,531	159,067.54
United Paracale Mining Co.	9,340	250,034.17
T O T A L	{ 74,280 tons 306,170 yds.	₱1,730,315.39

PARACALE SAFETY WORK SHOWS GOOD PROGRESS

Excellent progress is being made in safety work in the Paracale District, reports from P. K. Strong, director of the Mambulao-Paracale Mine Safety Association, show. Mr. Strong, formerly on the San Mauricio staff, is organizing safety work in the district along the lines followed in the Baguio district, with outstanding success.

The newest member of the Association is the Malaguit Mining Project, an Elizalde & Co. property. This operation has a fine safety record, with but

one lost-time accident to an employee from January 1 to October 1, 1939, and only six days lost time.

The other members of the Safety Association are San Mauricio, United Paracale, Santa Rosa, North Camarines, Paracale Gumaus, Mambulao Consolidated, Paracale National, Paracale Gold, and Santa Barbara Mining Companies, and the Philippine Smelting Company. Harry L. Barr, general superintendent of San Mauricio, is president of the Association.

ITOGON MINING COMPANY

The production for Itogon Mining Company during September showed a marked increase over the previous month. From 28,628 tons of ore, Itogon recovered a total of ₱395,464.12. The average per ton was higher than the previous month, averaging ₱13.81 per ton. The percentage of extraction was 86%.

The total development advance for the month was 3,953 feet. Of the 2,814 feet of capital advance, 616 feet were in ore; and of the 1,139 feet in operating advance, 570 feet were in ore.

The most significant feature of the development work was the cutting of a very promising structure 1,100 feet south of Taka vein in the 300 level 21 crosscut South. This crosscut was purely exploratory in nature and the opening up of a new vein so far south of the Taka structure may be of great importance to the future of the mine. The vein has been named the Itoe. Free gold has been found in the head-

ings. Drifts east and west of the crosscut along Itoe vein are in ore averaging ₱28.00 over a width of 4 feet.

Sesame

Work on the 23 vein has given satisfactory results, with drifting on the 200, 300 and 400 levels being in good ore. In the Gilkison split raises from the 600, 700 and 875 levels were advanced through good ore.

In the mine stoping operations are returning to normal as the quantity of water underground has decreased considerably. Repair work in the Taka shaft has been completed. A locomotive and repair station has been established at the 500 level Taka shaft station, and a machine repair shop for servicing drill equipment has been opened at the 500 level Sesame shaft.

Operations at the mine and mill were satisfactory during the period under review.

MARSMAN EXPLORATION CO. TWIN RIVERS PROJECT

The production for September at Twin Rivers was ₱12,245.83 from the treatment of 11,162 tons of tailings sand with average per ton of ₱1.097. The percentage of extraction was ₱0.42.

Additional sand was recovered from the Benguet River, however, as inclement weather caused a coarser grade of sand to reach the storage bins.

The re-building of the Balatoc dam sand trap was completed the latter part

of September. The trap wall will act as a retaining wall and will be relieved of the hydrostatic pressure.

Two Denver duplex jigs were installed at the head of tray thickeners. From these the tailings run into the thickeners and the concentrates are piped back to the ball mill scoop. This serves the effect to crowd out the less valuable products and allows the valuable products to stay in the ball mill longer.

Boyles Bros. Drilling (Philippine) Co.

MARSMAN BUILDING

Manila

Diamond Drilling Specialists

We Carry In Stock

A Complete Line of Diamond Drills

Diamond Drilling Supplies

Bortz

Carbon

Ready-Set Bits

When contemplating diamond drilling

Consult us

No Job Too Small—No Job Too Large

Tel. 2-32-32

Parent Company and Factory	Vancouver, B. C.
Boyles Bros. Drilling (Eastern) Ltd.	Port Arthur, Ont.
	Toronto, Ont.
	Kirkland Lake, Ont.
Boyles Bros. Drilling Pty. Ltd.	Melbourne, Australia
Boyles Bros. Drilling Singapore Ltd.	Singapore, S.S.

SAN MAURICIO MINING COMPANY

San Mauricio Mining Co. maintained a normal output during September, with a total recovery of ₱540,311.67. The mill treated 14,092 tons of ore, with an average per ton of ₱38.34. The percentage of extraction was 94%.

Total development advance for the month was 1,507 feet. Capital development accounted for 1,089 feet, of which 146 feet were in ore; and of the 418 feet in operating, 222 feet were in ore.

On the 200 level several raises are being driven in the new veins on which no stoping has been done to date. Raise 2120 North on the Spokane vein was advanced 60 feet in ore averaging ₱81.90 per ton over a width of 2.5 feet. Raise 2130 North on the Contact vein

advanced 53 feet in ore averaging ₱108.50 with a width of 2.7 feet. Raise 2185 North on the Contact vein was advanced 26 feet in ore averaging ₱93.10 per ton.

The North drift on the 2135 vein was advanced 32 feet in ore averaging ₱79.10 per ton with an average width of 3 feet.

The 425 level North drift on the Santa Ana vein was advanced 32 feet in ore averaging ₱42.70 per ton over a width of 4.5 feet. Operating development is proving up considerable ore in this mine.

The mine is in excellent shape with ore plentiful. The mill operated normally during the month.

ROYAL PARACALE MINES, INC.

The production at Royal Paracale Mines, Inc. for the month of September was ₱19,947.72 from the treatment of 3,167 tons of ore. The average per ton was ₱6.30, with extraction at 73%.

Development advance for the month amounted to 1,088 feet; 923 feet were in capital development and 165 feet in operating. Of the capital, 88 feet were in ore, while of the operating 59 feet were in ore.

Stoping operations were carried on in the following stopes: 250 W., 135 W., 602 W., 23 E., 150 W., 684 W., 75 E., and 530 W.

The 620 raise, 4 level, was driven on ore. It is now stopped and a stope is being started. The 76 South drift West, 4 level, is driven behind the caved stope area.

Several minor installations were made in the mill during the period under review.

UNITED PARACALE MINING COMPANY

United Paracale Mining Co. established a record high output for the month of December with a total of ₱250,034.17 from the treatment of 9,340 tons of ore. The average per ton was substantially higher than the previous month, being ₱26.77 per ton. Percentage of extraction was 90.44%.

The total development advance for the month was 1,133 feet. Of the 861 feet of capital advance, 63 feet were in ore; and of the 272 feet in operating advance, 36 feet were in ore.

The 401 foot wall drift North, Ba-luarte 400 level, was advanced 43 feet along the vein 3.3 feet wide in average grade ore. The 401 foot wall drift South was advanced 49 feet along the vein 3.6 feet wide.

On the Longos 200 level, the 128 North crosscut East was advanced 66 feet. The 119 North crosscut West was advanced 101 feet in peridotite.

The 1 drift North, Malaguit 0 level,

was advanced 50 feet along the vein 3.2 feet wide. The 1 drift South was advanced 46 feet along the vein 2.0 feet wide, assaying ₱30.50 per ton.

The pump station in sump cutting in Longos 300 level was started and about 90% completed.

The Longos ore bin was completed, except the placing of air tube doors and the lining of the bin. The concrete floors of the hoist house and power house were about 75% completed.

North Camarines-United Paracale

The total development advance during the month was 221 feet, all of which was in development.

The 529 foot wall drift North, Sindicato level 87, was advanced 114 feet along the vein 10 inches wide, averaging ₱28.00 per ton. North Camarines Gold Mining Co. milled 116 tons of United Paracale ore during September.

Call

Cardinal Insurance Company

When You *Need*
INSURANCE

HEAD OFFICE:
MARSMAN BUILDING
MANILA, PHILIPPINES

Cable Address:
"CARDINAL—MANILA"
Post Office Box 297
Phone 2-32-32

ACG Marble Now Distributed By Marsman Trading Corp.

Marsman Trading Corporation assumed exclusive distribution in the Philippines of ACG marble, on October 1 to further round out the line of building materials represented by this Marsman organization.

ACG marble is genuine marble of remarkably good quality, quarried at Montalban and Teresa, within a few kilometers from Manila, by A. C. Gonzalez & Co. The marble claims being operated extend over a total area of 239 hectares, and surveys indicate that marble deposits available in the area contain 34,000,000 cubic meters.

The marble ranges in color from the lightest shade, ivory, and includes ten other colors. There is an infinite variety of patterns. At present, only the Montalban quarries are in operation, although preparations are under way to put the Teresa works into operation about the first part of next year. The Teresa quarries are much more exten-

sive than the present workings, and include a wider range of colors.

The proximity of the quarries to the Manila area is a distinct advantage to ACG marble, as it tends to reduce transportation costs and enable the sale of finished marble at extremely attractive prices.

Replacement of imported marble by the local product is expected to be still further accelerated by existing war conditions in Europe.

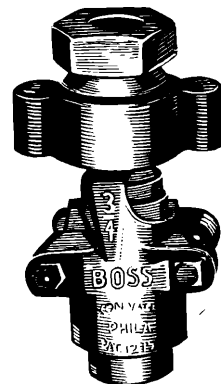
In addition to marble blocks and slabs, the ACG line includes marble mosaic, which because of its low price and attractive appearance, should be immensely popular in the local market for a wide variety of uses.

George M. Sternberg, formerly sales manager for A. C. Gonzalez & Co., has joined the staff of Marsman Trading Corporation to specialize on marble sales.

If it's a DIXON product it's DEPENDABLE

- "Boss" Female Coupling
- "Boss" Male Coupling
- "Dixon" Air Hammer Coupling
- "Air King" Universal Coupling
- "Boss" Air Valve
- "Boss" Tri-Duplex Rotary Coupling
- "King" Combination Nipple
- "King" Double Bolt Clamp

MARSMAN
·TRADING CORPORATION·



COCO GROVE, INC.

The production for Coco Grove for the month of September exceeded the previous month by more than ₱50,000. Operations on the two dredges continue to improve as the dredges are passing over rich sections of the property. The two dredges recovered an aggregate of ₱301,884.34 from the dredging of 334,290 cubic yards of gravel.

The dredge "Mary Angus" handled 169,280 cubic yards from which ₱112,894.60 was recovered. This represents a total dredged area of 126,450 sq. ft. to an average depth of 36 feet.

The dredge "Anne Petronella" operated in very rich ground during the period under review, surpassing the

previous month's production by ₱80,000. The dredge handled 165,010 cu. yds. of gravel from which ₱188,989.74 was recovered. The total dredged area was 99,380 sq. ft. to an average depth of 44 feet.

The gold recovery was highly satisfactory and was considerably higher than the drill logs indicated.

The cutter suction dredge "Rotterdam" has completed the emergency channel adjacent to the shore-line.

The mechanical performance of the two dredges during September was favorable and operations of the property proceeded smoothly.

SUYOC CONSOLIDATED MINING COMPANY

The production for Suyoc Consolidated Mining Company during the month of September resulted in another substantial increase over the preceding month. From the treatment of 6,531 tons of ore, a total of ₱159,067.54 was recovered. The average per ton was ₱24.35 compared with ₱22.65 for the previous month. Percentage of extraction showed a marked improvement to 87.16 per cent.

The total development advanced during the month was 1,691 feet, of which 1,013 were in capital advance, and 678 feet in operating. Of the capital advance 135 feet were in ore and in the operating advance 66 feet were in ore.

The 22242 drift north was advanced 48 feet on the vein which averaged 3

feet in width and ₱46.60 in value. The vein is 1.2 feet wide. The 2201 drift north was advanced 62 feet in altered andesite and agglomerate.

The 19238 drift north has been started off the 2038-A raise to open this block for stoping operations. The 1938-A intermediate stope cut the No. 2 vein which is in ore of average grade.

The 1862 winze was sunk 23 feet on better than average grade ore. The 17262 drift north was advanced 37 feet on a vein of average grade ore.

In the mill, various replacements were made during the period under review. Operations in the mine and mill were normal during the month of September.

THESE QUALI — AT THR offered by MARSMAN TRADING

are of particular interest to members of the Marsman organization and to readers of the Marsman Magazine. Ask for them at the Marsman

FINDLATER'S

SCOTCH WHISKY

Twelve Years Old Liqueur—a whisky of outstanding merit

SCOTCH WHISKY

Special Gold Medal, over seven years old

DRY GIN

Treble Distilled, this gin has been found most suitable for cocktails in leading clubs the world over

DRY CLUB SHERRY

A Light medium Sherry with an attractive aroma

And many other choice items. The quality of Findlater's Whiskies and other liquors never varies, and has gained them a world-wide reputation.

***THERE'LL BE MORE ABOUT MARSMAN
WATCH***

OUR PRODUCTS

AT LOW PRICES

CORPORATION in the Philippines

Cold Stores—at Itogon, Suyoc, Paracale, and Mambulao—or place your order with your local grocer.

MONARCH

"See it in glass—Buy it in tin"

The greatest contribution to grocery store merchandizing in the last fifty years—now brought to the Philippines by Marsman Trading Corporation

FRUITS

Blueberries, Cherries, Fruit Salad, Peaches, Pears, Pineapple, Strawberries—and a host of other delicious fruits, ripe from the tree and vine.

VEGETABLES

Beans, Beets, Corn, Peas, Carrots, Pumpkin, Spinach, Sweet Potatoes—many more, of course, all fresh from the Monarch gardens and temptingly prepared

JUICES

Orange, Pineapple, Tomato, Loganberry—the right beginning for any meal

SPECIALITIES

Soups, Breakfast Sausage, Pickles, Olives, Mushrooms—these are but a few of the tasty surprises Monarch has waiting for you

Stock your cupboard the Monarch way—standard sizes in all selections, and a full supply to choose from

**TRADING PRODUCTS NEXT MONTH . .
FOR IT!**

PERSONALS

C. A. Weekley, of the board of consulting engineers, is receiving congratulations on the birth of a grandchild, John Drexel Spaulding, on September 10 in Manila. Mrs. Spaulding, the former Jewell Weekley, left the Philippines with the baby in October to join Mr. Spaulding in California.

* * *

After several days absence due to a minor operation, C. C. Malmstrom has fully recovered and is now back at his work in the mailing department.

* * *

William Maguire of Marsman Trading Corporation was married October 7th to Miss Peana Weaver of San Francisco, California.

* * *

Mr. and Mrs. L. H. Hinckley recently spent several days in Manila. Mr. Hinckley is the general superintendent at Tuba.

* * *

Several new men have recently joined the staff of Marsman & Com-

pany and Marsman Trading Corporation in the Manila office. R. F. Hernndon and J. M. Wareham are in the accounting department of Marsman & Company. J. B. O'Malley, former manager of the Baguio branch of the Peoples Bank and Trust Company, and recently connected with the United Paracale Mining Company, is in the accounting department of Marsman Trading Corporation.

* * *

Mrs. Benj. S. Ohnick returned to Manila October 17 on the Philippine Clipper. Mrs. Ohnick has been in the United States for several months visiting her children who are in school in there.

* * *

Ralph Keeler, editor of the Marsman Magazine, returned to Manila October 21 on the President Cleveland. Mr. Keeler was in the United States for 6 months on behalf of the Chamber of Mines.

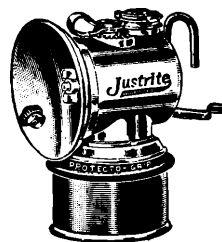
(Please turn to page 13)

Justrite
TRADE MARK
REG. U.S. PAT. OFF.

MINE LAMPS and ACCESSORIES



MARSMAN TRADING CORPORATION



The Lamp That Put Daylight
Underground

MARSMAN HONGKONG CHINA, LTD.

An optimistic view of the future was expressed at the annual meeting of Marsman Hongkong China, Ltd., which was held in Hongkong, October 14th, by the Chairman, Mr. J. H. Marsman. The following is a complete text of the Chairman's speech before the meeting: Gentlemen:

You have received the Report of the Directors and Statement of Accounts, and with your permission I will take them as read.

In closing the accounts for the year ended 30th April, 1939, the Directors have considered it wise to write down all assets to actual value as of that date. This combined with the fact that the considerable losses resulting from operations initiated in the previous period are reflected in this year's accounts obscures the picture of the results achieved in the year under review. As explained in the report, these results may be considered very satisfactory in view of the very disturbed conditions prevailing, and I foresee for the current year still better results, inasmuch as the management, after solving the problems created in the past, is now able to devote all its time to current business and plans for the future.

In fact the Company's operations since the close of the year under review up to September 30th have resulted in a net profit of £17,055.—.8.

Generally speaking our policy since last year has been based on the following principles:

1. To liquidate commitments in connection with projects which could not be proceeded with, either as a result of the ensuing political disturbances, or for other reasons.
2. To observe great caution in proceeding with our activities, limiting them in the mining and engineering field to the study of the available resources and of the ways and means of participating in their development as soon as peaceful conditions will have been re-established.
3. To increase as much as possible the volume of such transaction as are likely to yield immediate profit and practically no risk.

These principles have been adhered to during the past year, and as related above, with the result that some recovery from the previous unfavourable position has been made.

The Report of the Directors covers the operations of the past year quite fully and I shall, therefore, confine my remarks to changes which have occurred since the close of the fiscal year.

You will note from the Report that the sum of £28,388.— was written off the Metals Account, in order to bring the figures into line with market pri-

ces. In view of the turn of world events, metal prices have advanced, and, as a result, the Metals Stocks as at October 30th have a market value of about £30,000 in excess of the book value. While the merchandising of commodities handled by this Department is hampered in various respects, valuable contacts and consumer connections have been extended throughout the world and our organization generally has been considerably strengthened. We look forward to an extensive increase in volume of business, in fact, since the close of the year, the Metals Department has made quite substantial profits.

Investments in Manila shares have been carefully selected and, even at the present low prices, show a satisfactory position, considering the drop in the Sterling-Peso exchange rate, besides yielding a very high average revenue. The companies in which shares are held are all in very sound condition and still better dividends may be expected in the future.

Your Company has an investment of Fl. 250,000.—in Marsman's Algemeene Exploratie Maatschappij, equal to approximately £28,000.--. This investment, besides also showing at this time a profit on exchange, looks very promising. That company has acquired the Mangani Mine and retains several options on other properties and an interest in a vast gold alluvial project in

the Netherlands East Indies, on which testing to date has shown surprisingly favorable results.

Altogether about 1,500,000 Guilders have been spent, which amount is amply covered by the value of the mining and hydro-electric plants erected at Mangani and which is capable of handling 200 tons of ore a day. A similar plant in the Philippines would cost ₱2,250,000. The ore bodies are of good commercial value as ascertained by extensive drilling, tunneling, cross-cutting and shaft-sinking. The mine has been widely opened up and thoroughly prepared for production on several levels. The mine has been fully equipped with electrically driven hoisting machinery, pumps, ventilating fans, transformers, etc., together with modern compressors, air-drills and all other equipment incidental to a thoroughly modern up-to-date mine project.

The construction of the mill building and machine shops, warehouses, blacksmith shops, labourers' quarters, etc., has been completed.

A considerable quantity of ore has already been mined during development work and is placed in dumps ready for commencement of operations.

The property is expected to commence production of gold by the first of December.

Your Company holds a substantial participation in the Twin Rivers mil-

ling operations in the Baguio District in the Philippines.

Finally, your Company has been allotted an interest in gold and base metal propositions now being developed by Marsman & Company, Inc., in the United States, and also a considerable participation in an alluvial gold property in British territory, which all look very promising.

Gentlemen, in closing my remarks I would like to add that it is my determination to do my utmost, given reasonable favourable conditions, not only to recoup the losses of the past, but to place the Company on a fair dividend

earning basis as soon as possible. It is the only Marsman subsidiary which is not in this position; my reputation is at stake and I shall not rest content until it is.

I commend our Managing Director, Mr. Robert de Vos, and his local staff for their untiring efforts on behalf of the Company, and am especially grateful to Directors Dodwell and Wilson for their wise counsel and helpfulness in the administration of our business affairs.

I now beg to move that the Report and Accounts for the year ended 30th April, 1939, be approved and adopted.

MANGANI MINES

The ore from development hoisted and stockpiled on Zero Level totaled 560 metric tons for the month of September. This makes a total of 4,700 metric tons stockpiled at Mangani as of October 1, 1939.

The main shaft is now 136 meters down from the collar, and sinking is still in progress to get to better ground to open Level Two station.

Surface construction work is rapidly nearing completion for the opening of

the mill in November. Foundations for the crusher and the ball mill have been poured and work on the crushing and grinding section of the mill should be practically completed by the end of October. The mill construction has made excellent advance in September in spite of the considerable time lost on account of heavy rains.

Assembly of the generator for the Brani power plant is progressing, and the necessary units are expected to arrive in the latter part of October.

TUBA MINES

The production for Tuba Mines during the month of September totalled ₱51,360.32 from the treatment of 1,842 tons of ore with a recovered value of ₱27.88 per ton. The average per ton was considerably higher than the previous month. The percentage of extraction was 93%.

The total development footage for the month was 552 feet. The capital advance accounted for 358 feet of which 23 feet were in ore. Of the 194 in operating advance, 78 feet were in ore.

Mine operations were normal throughout the month with a very encouraging structure on the 150 and 250 levels. Extensions and parallel lenses were encountered in practically all active stopes on these levels.

Mill operations were satisfactory throughout the month.

PERSONALS

(Continued from page 10)

H. A. Ottiger of the Baguio office of Marsman Trading Corporation, was host at a dinner for J. H. Marsman at the Pines Hotel in Baguio October 7. Several friends of Mr. Marsman attended the dinner in his honor.

* * *

Mr. and Mrs. J. E. Atkinson arrived October 16 on the Tjinegara for a brief visit in Manila before going to San Francisco on a combined business and pleasure trip.

Mr. Atkinson is the general superintendent of the Mangani Mines in Sumatra and was formerly stationed in Batavia for three years. Mrs. Atkinson is the daughter of Mr. Alf Welhaven, vice-president of Marsman & Company.

DIRECTORY

MARSMAN & COMPANY, INCORPORATED

Incorporated under the laws of the Philippines

HEAD OFFICE: Marsman Building, Port Area, Manila
Post Office Box 297, Manila, Philippines

EUROPEAN OFFICE: 149 Leadenhall Street
London, E. C. 3, England

PHILIPPINE BRANCH OFFICES: Baguio, Mountain Province
Paracale, Camarines Norte
Surigao, Surigao

OFFICERS AND DIRECTORS

J. H. Marsman—*President*

B. S. Ohnick—*First Vice-President*

A. Welhaven—*Vice-President*

E. E. Wing—*Vice-President*

A. Beckerleg—*Vice-President*

Geo. C. Dankwerth—*Vice-President*

J. O. Enberg

R. W. Crosby

A. de las Alas

E. Madsen

J. B. Stapler

SECRETARY

M. H. O'Malley

Assistant Secretary

A. L. Velilla

GENERAL COUNSEL

Benj. S. Ohnick

TREASURER

A. F. Kelly

Assistant Treasurer

C. E. Strait

Assistant Treasurer

A. Prismall

AUDITORS

White, Page & Company

BANKERS

Chartered Bank of India, Australia and China, Limited

N. V. Nederlandsch Indische Handelsbank

Peoples Bank & Trust Co.

Bank of the Philippine Islands

EDITORIAL

Table Of Contents

YES SAYRE

The stand of the new United States High Commissioner, Francis B. Sayre, expressed soon after his arrival in Manila October 21, to the effect that any alteration in the present provisions of the Tydings-McDuffie Act must result first from a request from the Filipino people and then from Congressional action, again leaves no doubt as to the prelude and modus aperiendi for change.

Recent events in the Far East have made it obvious to all who are in touch with the situation that certain of the conditions of the independence act should be amended. If such amendments are to be made for the joint benefit of the Commonwealth and of the United States, they must originate in the Islands.

Commissioner Sayre made it clear

(Please turn to next page)

	<i>Page</i>
Another Gold Production Record	1
Paracale Safety Work Shows Good Progress	1
Itogon Mining Company	2
Marsman Exploration Co. (Twin Rivers)	2
San Mauricio Mining Company	4
Royal Paracale Mines, Inc.	4
United Paracale Mining Company	5
ACG Marble Now Distributed By Marsman Trading Corp.	6
Coco Grove, Inc.	7
Suyoc Consolidated Mining Company ...	7
Personals	10
Marsman Hongkong China, Ltd.	11
Mangani Mines	13
Tuba Mines	13
Directory—Marsman & Co., Inc.	14
Editorial—Yes Sayre	15

THE MARSMAN MAGAZINE

Published each month for Marsman & Company, Inc., Marsman Building, Port Area, Manila, Philippines. P. O. Box 297.

The magazine is sent to all stockholders of Marsman managed properties and to all staff members of the companies associated with the Marsman interests.

NOTE: All ore values, bullion figures, etc., given in this magazine are expressed in pesos based on gold at \$35.00 an ounce and silver at the market price. Figures given in monthly reports are based on mine assays, and may differ to some extent from final mint or smelter returns.

SUBSCRIPTION PRICE, ₱5 A YEAR.

RALPH KEELER, *Editor and Business Manager*

that his job is to be one of administration and of cooperation with the Commonwealth, and that any "reexamination" or readjustment of trade factors must come from those most vitally concerned. He implied that while the independence act must be carried out, the American government would not be unsympathetic to a discussion of the situation based on the present-day state of affairs.

It is clearly up to the leaders in the Philippines, civic, political, and busi-

ness, to concentrate their efforts on the successful solution of the problem—a problem which, as the new commissioner put it, is "beset with innumerable difficulties and complications but the fundamentals... seem clear."

The Marsman organization welcomes Commissioner Sayre to the Philippines, and adds its heartiest best wishes to the retiring Acting High Commissioner, Hon. J. Weldon Jones.

E. E. Elser, Inc.

All Forms of Insurance

Telephone 2-24-28

P. O. Box 598

MANILA