

J1.....	18 00	J1.....	16 00
G.....	16 50	G.....	15 00
J2.....	14 50	J2.....	12 50
K.....	12 50	K.....	10 25
L1.....	12 00	L1.....	10 00
L2.....	11 50	L2.....	9 75

*Prices of Loose Fiber in Davao Per Picul*

July 31st		August 31st	
CD.....	P31.00	CD.....	P26.00
E.....	29.00	E.....	21.00
F.....	27.00	F.....	22.00
I.....	22.50	I.....	17.00
S2.....	19.75	S2.....	14.50
J1.....	19.75	J1.....	14.50
G.....	18.50	G.....	13.50
J2.....	18.00	J2.....	13.50
K.....	17.00	K.....	12.25

**THE RICE INDUSTRY**

By DR. V. BUENCAMINO

Manager, The National Rice and Corn Corporation

The month of August witnessed an advancing market as demand from Eastern Visayas and Bicol region showed a marked improvement while arrivals from producing centers registered a decline of 50,519 sacks from the preceding month. The market opened steady and closed active netting an advance of 15 centavos and 20 centavos for Elon-elon and Macan, respectively. Despite the increase in prices, the National Rice and Corn Corporation has not opened its sales to the general consuming public except in places where prices are believed prohibitive.

The current prices for Elon-elon and other luxury grades of rice are from P6.20 to P6.40 per sack of 57 kilos, net, with palay of that class quoted from P3.00 to P3.10 per sack of 44 kilos, net. Macan, Manila quality, are from P5.80 to P6.00 with palay of same class at P2.80 to P2.85. The National Rice and Corn Corporation has long withdrawn from the market of purchasing palay as quotations were 30 centavos to 35 centavos above its price levels. This policy is in conformity thus far with its objective of not interfering with the normal trend of the market provided that the price of palay does not go below P2.50 per sack of 44 kilos, net, depending upon the quality, state, condition, and location of the cereal and the price of rice remain reasonable.

The rice market is predicted to maintain a favorable position as majority of the traders viewed the situation with certainty and optimism.

Despite the recent typhoon and floods that visited Central Luzon provinces and of locust infestations in the Bicol region, the crop outlook in general for next year is promising.

**REAL ESTATE**

By P. D. CARMAN  
Addition Hills



As will be seen below, August transfers were considerably below the August total last year but much greater than any of the other totals since 1928:

1929.....	P1,258,277
1930.....	983,867
1931.....	885,114
1932.....	819,938
1933.....	655,750
1934.....	690,684
1935.....	507,214
1936.....	2,571,792
1937.....	1,716,458

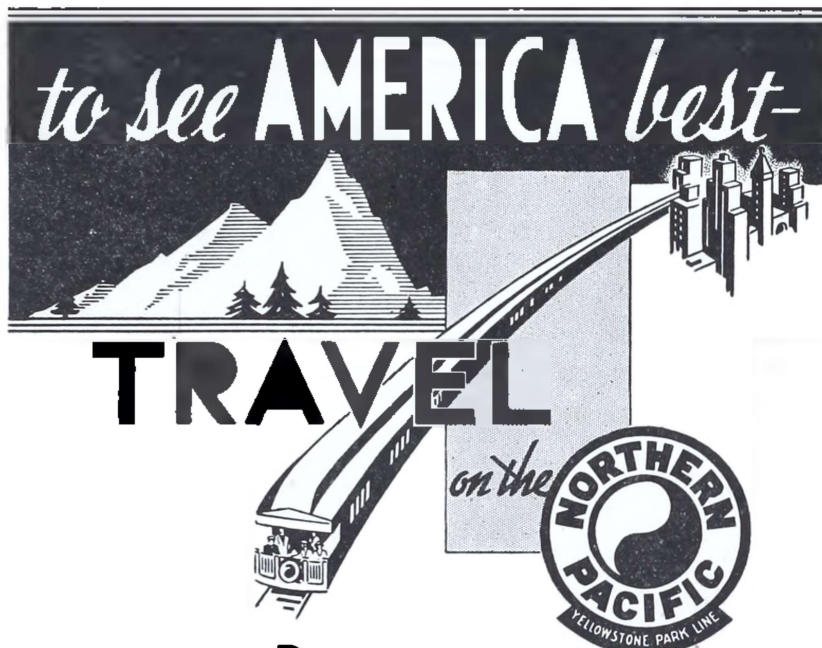
Jan.-Aug.

1936.....	P10,462,756
1937.....	18,156,687

Sales City of Manila  
July August  
1937 1937

Sta. Cruz.....	P206,181	P100,321
Samploc.....	175,244	79,779
Tondo.....	84,775	42,884
Binondo.....	337,641	356,611
San Nicolas.....	19,444	361,841
Ermita.....	75,668	23,700
Malate.....	279,086	107,933
Paco.....	71,943	346,137
Sta. Ana.....	93,857	168,157
Quiapo.....	52,000	6,750
San Miguel.....	48,794	6,500
Intramuros.....	2,000	75,000
Pandacan.....	1,100	40,815
Sta. Mesa.....	5,700	—

P1,453,433 P1,716,458



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