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Dealers at: San Fernando, Pamp., Cabanatuan City, Tuguegarao, Cag.

Building Materials (Total)	15,938,485	4,291,078
Board, Fiber	48,521	—
Cement	12,302,933	173,078
Glass, Window	535,423	1,016,804
Gypsum	512,800	—
Chemicals (Total)	6,910,234	5,972,576
Caustic Soda	1,177,023	743,491
Explosives (Total)	63,045	—
Firarms (Total)	5,560	6,639
Ammunition	5,356	6,426
Hardware (Total)	5,286,104	3,344,132
Household (Total)	752,430	1,019,011
Machinery (Total)	1,888,715	1,770,988
Metals (Total)	10,587,140	9,411,065
Petroleum Products (Total)	69,736,285	70,097,559
Radios (Total)	33,292	25,363
Rubber Goods (Total)	692,371	988,640
Beverages, Misc. Alcoholic	5,536	2,845
Foodstuffs, Total Kilos	28,799,148	27,100,472
Foodstuffs, Frsch (Total)	125,629	111,469
Apples	18,420	12,319
Oranges	9,505	15,888
Onions	47,459	23,285
Potatoes	3,530	18,770
Foodstuffs, Dry Packaged (Total)	31,462	14,501
Foodstuffs, Canned (Total)	439,996	395,340
Sardines	27,153	11,639
Milk, Evaporated	154,833	144,047
Milk, Condensed	23,478	40,488
Foodstuffs, Bulk (Total)	623,064	550,378
Rice	—	—
Wheat Flour	590,161	519,822
Foodstuffs, Preserved (Total)	395	5,824
Bottling, Misc. (Total)	408,671	658,130
Cleansing and Laundry (Total)	63,760	30,724
Entertainment Equipment (Total)	677	343
Livestock-bulbs-seeds (Total)	268,398	114,320
Medical (Total)	748,377	287,886
Musical (Total)	21,319	73,924
Office Equipment (Total)	160,020	46,629
Office Supplies (Total)	38,468	41,009
Paper (Total)	5,226,724	6,864,405
Photographic (Total)	35,934	58,878
Raw Materials (Total)	393,645	628,329
Sporting Goods (Total)	8,027	20,502
Stationery (Total)	188,941	170,098
Tobacco (Total)	217,379	931,414
Chucheria (Total)	76,137	55,501
Clothing Apparel (Total)	375,290	600,212
Cosmetics (Total)	16,207	30,945
Fabrics (Total)	324,397	971,502
Jewelry (Total)	331	21
Leather (Total)	159,063	229,863
Textiles (Total)	4,250,838	2,908,201
Twine (Total)	122,520	80,508
Toys (Total)	92,378	22,111
General Merchandise (Total)	1,170,985	994,374
Non-Commercial Shipments (Total)	344,619	106,132
Advertising Materials, Etc. (Total)	190,714	13,953

Food Products

By C. G. HERDMAN

Vice-President, Marsman & Company, Inc.

THE most important event locally concerning food products during the month just terminated was the implementation on October 21 by President Magsaysay of the act of Congress eliminating the 17% exchange tax on wheat flour imports.

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There has been little or no change during October in conditions in local markets. Exact figures are not yet available but imports of wheat flour during October will approximate 1,000,000 bags. Imports of other staples, particularly canned fish, canned milk, and canned meats, continue to be well above average and stocks of all these items at present in importers' hands are more than ample.

There were considerable arrivals during the month of fresh fruits, particularly grapes from California, apples and pears from Japan, and also fairly large importations of fresh onions which, although temporarily held up by the customs authorities, have been released for consumption.

RETAILERS, particularly in the provincial districts, continue to complain of poor sales due to reduced purchasing power of their customers in general. Collections of provincial accounts continue to be most difficult.

Textiles

By A. MARGOLLES
Acting General Manager
Neuss, Hesslein Co., Inc.

OCTOBER has not witnessed any marked changes in the New York market, prices remaining steady despite the cotton crop-report issued on October 8 showing an estimate of 12,511,000 bales, which represents an increase of 679,000 bales over the September report.

The local market has been somewhat inactive throughout the month and prices have eased in some sections. The shortage of cash being experienced throughout the trade is retarding the settlement of credit obligations which in some instances are reaching serious proportions.

The Central Bank appears to have established a new policy in granting additional foreign exchange allocations and all the banks are again permitted to submit applications on behalf of their clients. These applications have to stipulate the nationality of the applicants, and include bank certifications of letters of credit opened from 1946 to 1951 and for 1953, as well as remittances in any other manner made during the same years.

Up to recently, only producers were being favored with extra quotas and the volume involved was quite substantial, but under the new policy importers are now receiving additional allocations, although in more limited quantities. It is reported that so far only Filipino importers are being favored with extra quotas, but it is presumed that genuine old-established importers, irrespective of nationality, will be accorded their justifiable share.

Arrivals during October showed a marked increase over the corresponding figures of the last few months. From the United States a total of 21,384 packages arrived, of which 9,663 were cotton piece goods; 2,305, rayon piece goods; 3,456, cotton pound goods; 2,097, rayon pound goods, and 3,863, yarns.

From other sources the total was 7,134 packages, of which 4,949 came from Japan, 1,139 from Hongkong, 751 from Europe, and 295 from India.

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