

LUMBER REVIEW

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The lumber and timber exports during the month of October registered a slight decline of 8% as compared with the same month last year. This was brought about by the decreased demand of Philippine logs in Japan, but it is anticipated

that a larger shipment of round logs to this country will continue to be made. Logs exports to this market for the month under review amounted to 6,710,224 board feet as against 7,988,584 board feet, or a decrease of 16%. However, the shipment made to the said country during the previous month amounted to 8,999,824 board feet compensated by the decreased shipment during the month under review.

Men Downtown

It's rather nice to have Ernest Berg, president of Red Star Motor, back with us again. From what he and his charming wife have said about their vacation in the United States there is little doubt but what it was a real vacation in every sense of the word.

We've noticed a decided improvement in the calibre of the radio programs offered by Station KZIB during the past month. Is it possible that I. Beck, president of the department store which bears his name and operates the station could have picked up some pointers from the American broadcasting stations during his trip to the United States? However, regardless of what the reason might be, we offer our congratulations.

Dr. Ben D. Dorfman and Dr. Frank Waring, United States trade representatives who have spent the past several months surveying economic conditions in the Philippines have at last departed. They spent a lot of time and no small amount of energy in gathering material for their report and there is little doubt in our mind but that it will have a decided influence on the authorized Philippine-American trade conference when that parley actually gets underway.

One of the more pleasant sights we've seen recently is that of B. Treiture returning to his place as manager of the credit department of Heacock's. The long illness, that necessitated his leaving his duties for several weeks, has finally been conquered and his legion of friends are all rejoicing in his recovery.

That new insurance company, *The Commonwealth*, certainly is destined for a successful life if the men who comprise its officers are to be taken as an indication: Andres Soriano, Lt. Col. Hodsoll, J. Jamieson, Eduard Roxas, Rafael Alunan, Jorge Araneta, Isidoro Armada, Enrique Vasquez, Benito Albrin, and Tirzo Lizanago. That's a staff to be reckoned with.

Philippine lumber and timber exports to the United States during the month under review remained active, the shipments to that country being 2,510,504 board feet, as against 1,761,720 board feet for the same month last year, or an increase of 42%. Of this total export, 2,440,544 board feet were sawn lumber and the rest, or 69,960 board feet, were unsawn timber, mostly Dao logs.

The demand of lumber and timber in China continued to remain irregular. The financial difficulties in that country tend to contribute in the dullness of trade with the said country. Consumption of the Philippine product in Australia during the month under review showed a considerable increase of 99% as compared with the same period of 1934. There were shipped 864,536 board feet of sawed lumber for October as against only 434,176 board feet for the same month last year, and the export of round logs amounted to 56,392 board feet as against none of last year. Likewise, demand in Great Britain continued steady but registered an increase of 33%, representing all sawed lumber.

The demand in the local market was still poor and prices went down due to increased supply. However, there were shown active lumber and timber transactions for future deliveries. Mill production during the month of October totalled 21,914,907 board feet as compared with only 16,402,065 board feet for the same period last year, or an increase of 34%. Lumber deliveries showed also an increase of 54% over those of October last year.

The following statements show the lumber and timber exports, by countries, and the mill production and lumber inventories for the month of October, 1935, as compared with the corresponding month of the previous year:

Lumber and Timber Exports for the month of October

Destination	Board Feet	1935	
		Customs Declared	Value
Japan	6,710,224	\$7108,913	
United States	2,510,504	182,892	
Great Britain	930,680	71,275	
Australia	864,536	47,325	
British Africa	215,816	12,573	
Ireland	81,832	7,189	
China	36,464	1,816	
Norway	13,568	2,361	
Sweden	7,208	963	
Hawaii	848	80	
Hongkong	424	45	
Portuguese Africa	—	—	
Canada	—	—	
Total	11,372,104	P435,132	

Destination	Board Feet	1934	
		Customs Declared	Value
Japan	7,988,584	P138,441	
United States	1,761,720	108,867	
Great Britain	699,600	64,184	
Australia	434,176	16,642	
British Africa	362,944	30,994	
Ireland	—	—	
China	841,640	44,050	
Norway	—	—	
Sweden	25,016	3,088	
Hawaii	—	—	
Hongkong	7,632	369	
Portuguese Africa	197,160	10,032	
Canada	—	260	
Total	12,323,984	P422,917	

NOTE: *This represents mostly solid log scale, that is, 424 board feet to a cubic meter.

For 49 Mills for the month of October

Month	Lumber Deliveries from Mills	
	1935	1934
Oct.	20,382,136	13,220,201
	Lumber Inventory	
	1935	1934
Oct.	40,724,236	35,181,396
	Mill Production	
	1935	1934
Oct.	21,914,907	16,402,065

NOTE: Board Feet showed as used.

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