

The new Pier No. 9, South Harbor, Manila, can berth four large occan-going ships simultaneously: It cost over ₱10,000,000, provided by the United States Government under the Philippine port and harbor rehabilitation program. The Pier measures 331 by 987 feet: the deck is of beam and girder construction, supported on concrete pedestals built in open caissons. This pier should not be confused with the handsome and still larger, pre-war Pier No. 7, now called Pier 13. Severely damaged during the war, it is now undergoing reconstruction.

REAL ESTATE SALES, MANILA AND SUBURBS

	Monthly To	tals		
Septem	ber, 1949 — Fe	bruary, 1950		
Months 1949	Menila	Suburbs	Combined	
September October November December	P 3,668,662 3,032,543 1,861,723 6,037,740	3,786,671 2,872,327 1,883,727 2,047,602	₱ 7,455,333 5,904,870 3,745,450 8,085,342	
1950 January February	4,486,846 3,002,289	3,554,460 3,703,126	8,041,306 6,705,415	
Cumulative	P22.089.803	P17.847.913	P39.937.716	

Mortgages registered during the month for Manila and suburbs totalled P6,569,351, as compared with P5,891,606 for January and P7,358,814 for December. Private banks maintained their lead in mortgage volume, first noted last month.

No marked changes in price levels have been noted so far this year. Land values remain strong, and the tendency to higher building costs has lessened buyer bickering on the value of improved properties. Fear of rental vacancies caused by recent commodity and currency controls has prevented a runaway market in real estate, although the desire to hedge against inflation by real estate investments has kept the market tone exceptionally strong.

Port of Manila

By E. W. SCHEDLER Vice-President, Luzon Brokerage Company

PIER 9 was turned over to the Philippine Government on February 1, 1950. Contractors Syndicate No. 1, the builders of Pier 9, Manila Harbor, officially turned over the pier to the Philippine Government, and then in a few hours, the Philippine Ports Terminal was moving tractors and cargo equipment into place on the new pier, and the following day a ship berthed alongside the new pier and its usefulness to the people of the Philippines began.

As the picture shows, the pier has four warehouses for storing cargo out of the rain. each warehouse penetrated by amply large doors for working cargo direct from the ship and on to the loading dock for the trucks. In a few days after the inauguration, a normal routine developed and cargo was moving at a speed not seen since the war.

Pier 13 was then closed off completely to the public in order that the Atlantic, Gulf and Pacific Company can proceed with the rebuilding of that pier, unhampered by cargo or ships. Likewise, the berthings at battered and antiquated Pier 5 have been cut down, as Pier 9 can handle four large ocean going ships simultaneously.

Pier 7 is partly closed for temporary repairs but it is accepting cargo over the pier.

Cranes and overhead cargo working gear are yet to be installed at Pier 9. The machinery has been placed on the pier and by April 1, it is hoped the pier will be operating at full efficiency.

Pier 9 will provide suitable relief for the overtaxed facilities of the Port of Manila, and it should cut down considerably the handling cost of cargo through the Port. At present the rules of the Port provide that export cargo must be loaded directly from the truck to the ship. This is a laborious method of loading as it does not permit stockpiling of cargo prior to the actual on-ship loading. To facilitate the export trade, which is one of the objectives of many governmental moves, the next step will be to give the exporter from the Philippines a break by permitting him the privilege of placing his cargo on the dock, enabling the stevedores to then load expeditiously when the ship is ready for cargo.

Ocean Shipping and Exports

By F. M. GISPERT

Secretary, Associated Steamship Lines

EXPORTS for the month of January. 1950, showed a slight falling off compared with January of last year, which can probably be accounted for by the drop in scrap-metal shipments. Total exports for the month were 160,578 tons, as compared to 182,654 tons for the corresponding month last year.

The comparison, by commodities, runs as follows:

The companison, by	cos	mouncies	,		
		1950		1949	
Beer		61	tons		tons
Coconut, desiccated		6,687	**	6,120	**
Coconut, oil		2,766	**	1,633	
Concentrates, copper		5,223	"	2,060	**
" gold		429	**	—	
Copra.		38,010	**	23,466	
Copra cake meal		4,198	••	3,770	••
Embroideries		135	**	110	••
Empty cylinders		580		480	
Furniture rattan		513	**	776	••
Glycerine		110	••	353	"
Gum, copal		16	**	53	"
Нетр		58,416	bales	7,302	bales
Household goods		241	tons	214	tons
lunk, metal		1.111	"	16,229	.,
Logs		11.788.661	bft.	2,185,910	bft.
Lumber		739.555	••	1.639.457	
Molasses.		4,774	tons	17,891	tons
Plywood.		12		_	
Ores, chrome		9.437	,,	31,178	,,
" iron		24.077		20,212	••
" manganese		_		2.081	••
Pineapples, canned		4.126	**	2,620	••
Rattan, palasan.		74		149	**
Rope		243		289	**
Rubber		80	••	78	
Sugar.		38,228		35,477	
Tobacco.		81	*1	37	••
Transit cargo		431		191	••
General merchandise		7,453		4,100	••

Inter-Island Shipping By D. M. CAMERON General Traffic Manager Everett Steamship Corporation

THERE has been no important change in the pattern of inter-island shipping in the last few months. Since the advent of more stringent import controls, outward cargoes from Manila to the provinces have shown a

decrease, which of course must be expected as outward cargoes are, for the most part, composed of imported commodities. When present stocks of imported commodities are depleted, an additional downward trend in volume is expected. However, return cargoes from Davao and ports in Mindanao and nearby continue in appreciable volume.

Apparently due to the decrease in south-bound cargoes, a number of operators of the smaller FS-type vessels have joined in a petition to the President of the Philippines asking the termination of the remaining charters of the U.S. Maritime Commission vessels in the inter-island trade. There are 6 of these vessels remaining from a total of 10 which were chartered in 1946, and this petition is based on the premise that these 6 vessels are no longer needed in the trade due to the alleged availability of an adequate number of privately-owned vessels.

The position taken by these operators is not supported by facts, as the movement of bulk commodities from the further ports to Manila by the smaller vessels, in the volume required to maintain even present production, is impossible ... The present freight rates under which lumber, hemp, corn, and rice are carried, would not permit compensatory operation of the small vessels, and it would be immediately necessary to raise these rates in order that the small vessel, with its comparatively high operating cost in relation to its carrying capacity, could show a profit. This situation is apparent to those in the Philippine Government who are concerned with the industrial and agricultural progress of the Islands, and it is understood that representations have been made to the United States Government to continue these charters after June 30. 1950, when the Philippine Rehabilitation Law (under which they are chartered) terminates. Some of the operators of these chartered vessels have indicated their desire to purchase if the American law is adjusted to permit this; the U.S. Ships Sales Act proviso terminating sales to foreign countries was enacted without due consideration to the Philippine Rehabilitation Program.

In addition to the carriage of cargo, the transportation of passengers and the volume in which they move dictates the use of larger vessels than the FS-type which are more suitable for the shorter voyages to the less distant ports. It is understood that shippers of lumber, hemp, and the like have expressed themselves to the President as requiring the larger vessels for the continuation of their businesses.

Lumber

BY LUIS J. REYES

Philippine Representative, Penrod, Jurden & Clark Company

EXPORTS for the month of January totalled 5,192.302 board feet, comprising 2,537,723 board feet of sawn lumber and 2,654,579 board feet in round logs. This is slightly less than the export for the month of December. Japan led the United States in the quantity of imports. with 2,453,634 board feet, as compared with 2,286,004 feet to the United States, although the money-value of shipments to the latter is greater. Before the war, Japan led all others in log imports, which were used almost exclusively for plywood.

In the Manila market, the demand for lumber has somewhat slowed down because of the uncertainties of the Import Control. As a result, prices have gone down $\mathbb{P}5$ to $\mathbb{P}10$ per thousand. A similar drop in prices occurred last year, starting about the middle of February, although before the war, prices weakened only when the rainy period begins, about the middle of June.