

## Desiccated Coconut

By HOWARD R. HICK

President and General Manager

Peter Paul Philippine Corporation

**T**HIS report covers the period from May 15 to June 15. During this period, raw-material supplies were much easier to procure than for some time past, and most factories ran at full capacity.

Copra prices remained firm, with an up trend at the beginning of the period which continued until June 8, when it weakened. However, despite this slight rise in copra, nut prices went down, approaching parity between copra and the equivalent copra value of raw nuts.

There was a sharp, marked improvement in the nut harvest at the opening of June, and indications at the time of writing point to a plentiful supply of nuts for the next few months.

Labor unrest in the industry is apparent and its effects cannot be judged at this time. However, amicable settlements have been made in the past, and this looks possible with pending cases.

Red V Coconut Products, Ltd. increased its production at the Dalahican factory at the close of the period and its Misamis construction work is going smoothly.

Following are the shipping statistics for the month of May, 1948:

Blue Bar Coconut Products Co. ....	1,394,760 lbs.
Cooperative Coconut Products .....	94,600 lbs.
Franklin Baker Co. of the Philippines .....	3,227,740 lbs.
Isabelo S. Hilario .....	45,000 lbs.
Luzon Desiccated Coconut Co. ....	295,000 lbs.
*Peter Paul Philippine Corp. ....	2,219,100 lbs.

Philippine Desiccated Co. ....	Shipped by Blue Bar
Red V Coconut Products, Ltd. ....	866,300 lbs.
Standard Coconut Corporation .....	194,000 lbs.
Sun-Ripe Coconut Products .....	744,500 lbs.
Tabacalera .....	505,000 lbs.
<b>TOTAL</b> .....	<b>9,586,000 lbs.</b>

\*NOTE: Of total Peter Paul shipments, 310,800 lbs. were produced by Standard Coconut Corporation.

## Manila Hemp

By H. ROBERTSON

Vice President and Assistant General Manager,  
Macleod and Company of Philippines

Editor, Journal,  
Dear Sir:

As you no doubt read in this morning's papers, the former fiber and shipping interests of the International Harvester Company of Philippines have been assumed by a newly-formed corporation, to be known as "Macleod and Company of Philippines".

Mr. H. Robertson, in his capacity of vice president and assistant general manager of the new firm, will continue writing the monthly hemp reports for publication in the Journal.

Enclosed is Mr. Robertson's report for the period May 16 to June 15, 1948.

Very truly yours  
MACLEOD AND COMPANY OF PHILIPPINES  
(Sgd.) Fred Guettinger  
Vice President and General Manager

**T**HE period under review covers May 16 to June 15. During these thirty days a steady market prevailed both in the Philippines and abroad. Price changes were inappreciable.

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On June 2, SCAP bought 16,700 bales of Davao hemp and 14,100 bales of Non-Davao; also 3,150 bales of Cebu maguey—a total of 33,950 bales. As the production of these fibers for the Islands during May only totaled 62,279 bales, this purchase represented 54% of the production for May. The prices paid for Davao were more or less unchanged from the last SCAP purchase on April 28. For non-Davao grades, the prices recorded were from P1 to P2 per bale higher for U. S. Grades. U.K. Grades were little changed. SCAP will be in the market again on June 16. Their buying program thereafter is uncertain.

The United States market has remained steady with little business doing. Rope business is off from 15 to 20% and buyers are operating with great caution despite the large percentage of the current production being taken by SCAP. Demand from Europe has been poor due to the high prices asked for Manila hemp and the acute shortage of Dollar exchange.

Philippine provincial markets continued steady with a slight advance recorded for medium Non-Davao Grades. Non-Davao J1 closed at P50 per picul basis loose—up P1, and Non-Davao J2 at P33, unchanged. Davao J1 closed at P62 per picul basis loose, unchanged, and Davao G at P54—down fifty centavos.

Abaca pressings for the month of May were 58,840 bales, a decrease of 5,000 bales as compared with April. Non-Davao balings were 36,682 bales—down 5,247 bales, and Davao, 22,158 bales—up 247 bales. The total pressings for the first five months of 1948 stands at 312,639 bales, as compared with 306,907 bales for the same period last year.

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