



SHIPPING REVIEW

By H. M. CAVENDER

General Agent, The Robert Dollar Co.



Total shipments for the month of December amounted to 218,504 tons, an increase of more than 29,550 tons over the previous month and an increase over the same month last year of 65,094 tons. Sugar shipments continue to be heavy, a total of 103,048 tons of which 4,899 tons were refined sugar.

To China and Japan, hemp was off (from) the previous month but still

up to the average for the year. Lumber and log shipments increased over two million feet over last month and a like increase over the same month last year. Other items remained about as usual.

To Pacific Coast Ports, there was a very decided increase in shipments of copra and coconut oil, with a decrease in copra meal. There was a heavy movement of refined sugar, but hemp shipments were down considerably. Cigars were below November but still fairly good. Rope almost doubled last month's shipments.

To the Atlantic Coast and Gulf, cigars decreased but moved in fairly good volume. Coconut Oil and Copra increased considerably.

	Tons	Misc.	Sailings	Tons	Sailings
China and Japan	33,316	with 52	of which	2,345	were carried in American Bottoms with 10
Pacific Coast Local Delivery	28,976	with 18	of which	17,869	were carried in American Bottoms with 6
Pacific Coast Overland Delivery	447	with 9	of which	300	were carried in American Bottoms with 10
Pacific Coast InterCoastal Steamer	1,488	with 13	of which	1,311	were carried in American Bottoms with 11
Atlantic Coast	121,821	with 31	of which	47,649	were carried in American Bottoms with 2
European Ports	31,636	with 21	of which	132	were carried in American Bottoms with 19
Australian Ports	820	with 13	of which		
A Grand Total	218,504	with 98	of which	69,606	were carried in American Bottoms with

Hemp shipments showed a slight increase over the previous months and continues encouraging. Diesiccated Coconut also was fairly good. Sugar shipments were heavy, as noted above.

To Europe, lumber strengthened and showed a good increase, as did copra. Hemp was off, while copra cake also decreased. Copra shipments amounted to 12,325 tons as against 12,125 tons the previous month; copra cake 10,558 tons against 10,628 tons; and hemp 48,463 bales against 66,362 bales.

From statistics compiled by the Associated Steamship Lines, during the month of December 1933 there were exported from the Philippine Islands the following:

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AMERICAN MAIL LINE

"The Short Route to America"

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- Pres. McKinley - Mar. 14
- Pres. Jackson - Mar. 28
- Pres. Jefferson - Apr. 11
- Pres. Grant - - - Apr. 25

DOLLAR STEAMSHIP LINES
EAST OR WEST TO NEW YORK

Via
China-Japan, Honolulu
San Francisco
Panama Canal

- Pres. Hoover - - Feb. 21
- Pres. Cleveland - Mar. 10
- Pres. Coolidge - Mar. 21
- Pres. Taft - - - - Apr. 7
- Pres. Hoover - - Apr. 18

Via
Suez Canal
and
Europe

- Pres. Johnson - - Mar. 5
- Pres. Monroe - Mar. 19
- Pres. Van Buren - Apr. 2
- Pres. Garfield - - Apr. 16
- Pres. Polk - - - - Apr. 30

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- " 27
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- " 13
- " 20
- " 27

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Passenger traffic for the month of December 1933 featured heavy incoming passenger lists. The seasonal movement to Europe via Suez began during this month, and departures for China and Japan also showed the seasonal increase. It is interesting to note that first class passenger sailings to all ports showed a substantial increase while intermediate passenger traffic declined, as compared with November 1933.

The following figures show the number of passengers departing from the Philippine Islands during December 1933:

	First	Intermediate	Third
China and Japan.....	161	131	115
Honolulu.....	3	6	8
Pacific Coast.....	21	28	72
Europe via America.....	5	2	0
Straits Settlements and Dutch East Indies.....	57	7	2
Europe and Mediterranean Ports beyond Colombo.....	17	11	0
America via Suez.....	4	3	0
TOTAL FOR DECEMBER, 1933.....	268	188	197
TOTAL FOR NOVEMBER, 1933.....	188	212	366

REVIEW OF THE HEMP MARKETS

By L. L. SPELLMAN

International Harvester Company of Philippines

The following report covers the various hemp markets for the month of January with statistics up to and including January 29th, 1934.

MANILA MARKET: The first of the year found the local fiber market steady enough with neither buyers nor sellers particularly anxious to do business. Transactions were

being made at: E, P11.50; F, P10.50; G, P5.75; H, P5.00; I, P7.50; J1, P6.00; J2, P5.25; K, P4.75; L1, P4.00; L2, P3.50; M1, P4.00; M2, P3.50; DL, P3.50; DM, P3.00; S2, P7.50; S3, P6.50. Toward the middle of the month prices hardened owing to steady buying in the U. K. and the placing of several large orders in the U. S. By the 15th exporters were paying: E, P12.25; F, P10.75; G, P6.00; H, P5.50; I, P7.75; J1, P6.50; J2, P5.75; K, P5.25; L1, P4.50; L2, P4.25; M1, P4.50; M2, P4.00; DL, P4.00; DM, P3.50; S2, P7.75; S3, P6.75. A good deal of hemp was sold locally through the exporters between the 10th and 20th of the month. Toward the end of the month quotations dropped owing to the fact that buyers in the consuming market had retired. At the close nominal buying prices were: E, P12.00; F, P10.50; G, P5.75; H, P5.25; I, P7.50; J1, P6.25; J2, P5.50; K, P5.00; L1, P4.25; L2, P4.00; M1, P4.25; M2, P3.75; DL, P3.75; DM, P3.25; S2, P7.50; S3, P6.50. Just at the moment prices make very little difference as practically all the hemp that will be produced between now and the middle of February was sold at high prices. The Davao market was particularly active and some grades advanced as much as P1.00 a picul over the price being paid for the same qualities in the Manila market. A few large sales were made in the U. S. of Davao hemp and unquestionably a number of moderate sales were also made. The U. K. market took most of the Leyte and Bicol hemp but also took a small amount of Davao fiber.

U. K. MARKET: The market opened steady enough but with very little business passing. Shippers were offering on the basis of: J2, £14.10; K, £13.15; L1, £12.10; L2, £12.0; M1, £12.10; M2, £11.15; DL, £11.15; DM, £10.15. Toward the middle of the month business picked up and it soon became apparent that some of the dealers were systematically increasing values by making firm offers at advanced prices. By the 15th the London dealers were paying: J2, £15.5; K, £14.15;

L1, £13.5; L2, £12.10; M1, £13.10; M2, £12.10; DL, £12.0; DM, £11.10. A good quantity of hemp exchanged hands at these prices and as a result Manila prices advanced above the selling equivalent and business stopped entirely. It would appear that buyers have sufficient for their present needs and as a result prices have declined. The end of the month found shippers offering to sell at: J2, £15.0; K, £14.10; L1, £13.0; L2, £12.10; M1, £13.5; M2, £12.5; DL, £12.0; DM, £11.5; and would unquestionably take lower prices.

U. S. MARKET: The New York market opened quiet but firm. There did not seem to be an overabundance of the better grades and shippers were asking: E, 6 cents; F, 5-1/8 cents; G, 3-3/8 cents; I, 4 cents; J1, 3-5/8 cents. As the month progressed a fair amount of business developed and several large orders were placed for Davao hemp. On the 15th shippers were asking: E, 6-1/8 cents; F, 5-1/2 cents; G, 3-5/8 cents; I, 4-3/8 cents; J1, 4 cents. Toward the end of the month business slackened off and prices declined slightly. At the close the market was quiet with shippers asking: E, 5-7/8 cents; F, 5-1/8 cents; G, 3-1/2 cents; I, 4-1/8 cents; J1, 3-3/4 cents. Prices for Davao hemp advanced out of proportion to the same grades from other provinces but the spread narrowed at the close and the price difference ranged from 1/8 cent to 1/4 cent which is normal.

JAPANESE MARKET: Notwithstanding the advance in local prices and the strength in the U. S. and U. K. markets, Japan remained indifferent throughout and bought very little fiber. Apparently this market has sufficient supplies for the present.

MAGUEY: There is no change in this fiber. A normal amount is still being produced around Cebu but there is no business in Northern Maguey. We understand there is still a fair amount of stocks in the locos provinces that have been on hand for the last three years. The retting season will not close until the latter part of April but it is hardly possible that the

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