

should result in improving supply which should further stabilize rice prices and thus affect other prices directly. No great change was noticed in export trading during December. There are some unused import quotas which expire January 20, 1954. During December there were some price reductions on several essential items.

Most credit executives are still waiting and watching. Even with the new Administration taking over December 30, it is unlikely that any definite policies of the new Administration will result in changes until after June, 1954. The possibility of revision of the Bell Act and the possibility of other undertakings at government levels will undoubtedly be closely watched. Important commitments seem to be deferred until some definite pattern will appear to be taking shape.

## Electric Power Production

(Manila Electric Company System)

By J. F. Corron

Treasurer, Manila Electric Company

1941 Average—16,316,000 KWH

	Kilowatt		Hours
	1953	1952	
January.....	50,107,000	45,152,000	45,152,000
February.....	45,501,000	42,450,000	42,450,000
March.....	50,789,000	45,128,000	45,128,000
April.....	49,159,000	42,798,000	42,798,000
May.....	52,042,000	45,580,000	45,580,000
June.....	51,304,000	45,223,000	45,223,000
July.....	53,877,000	47,542,000	47,542,000
August.....	54,275,000	47,988,000	47,988,000
September.....	53,636,000	47,216,000	47,216,000
October.....	55,943,000	50,073,000	50,073,000
November.....	53,756,000*	47,652,000	47,652,000
December.....	57,430,000**	50,656,000	50,656,000
Total.....	627,819,000**	557,458,000	

\*Revised

\*\*Partially estimated

As usual, new output records were set in December. The month was about 1,500,000 kwh above the previous high month (October, 1953). A high peak of 147,600 kw was recorded on December 23, and a new daily high gross of 2,114,200 kwh was registered on December 24.

December output was 6,774,000 kwh, or 13.3%, above December, 1952. The year's output was 70,361,000 kwh, or 12.6%, above 1952. During the last six months of the year the rate of increase was 13.2%, compared with 11.8% during the first half of the year.

Some comparative figures are shown below which emphasize that the high rate of increase in the use of electricity is not only continuing but is tending to accelerate.

New construction expenditures for 1953 by Meralco were nearly ₱12,000,000, indicating the enormous investment needed to keep abreast of the growing demand for electric service.

Yearly Output	Kwh	Increase Over Previous Year	Increase
1951.....	497,211,000	38,635,000	8.4%
1952.....	557,458,000	60,247,000	12.1%
1953.....	627,819,000	70,351,000	12.6%

### Highest Monthly Output

1951.....	45,655,000	4,556,000	11.8%
1952.....	50,656,000	5,001,000	10.9%
1953.....	57,430,000	6,774,000	13.3%

### Highest Daily Output

1951.....	1,611,900	234,080	17.0%
1952.....	1,884,600	272,700	16.9%
1953.....	2,114,200	229,600	12.2%

### Highest Peak Load

	(Kw)		
1951.....	114,100	7,600	7.1%
1952.....	125,000	10,900	9.6%
1953.....	147,600	22,600	18.0%

## Real Estate

By ANTONIO VARIAS

Vice-President, C. M. Hoskins & Co., Inc., Realtors

REAL ESTATE sales registered in the Greater Manila area during the month of December, 1953, numbered 503, with a total value of ₱6,155,104, as compared with 505, with a total value of ₱4,739,599, registered during the preceding month of November.

Of the December sales, 141, with a total value of only ₱3,207,870, represented deals within Manila proper, and 362, with a total value of ₱2,947,234, were transactions in Quezon City, Pasay City, and in the suburban towns of Calococan, Makati, Parañaque, Malabon-Navotas, Mandaluyong, and San Juan.

A few of the bigger sales registered during the month of December were:

### CITY OF MANILA

**Ermita**  
Nebraska St. A parcel of 1,066.9 sq. m. sold by Perfecto Jose to Pedro Galang for ₱50,345.  
Sta. Monica St. A property with a lot of 547.2 sq. m. sold by Enrique Katigbak to Daniel Ledesma for ₱60,000.

**Malate**  
Dakota St. A property with a lot of 2,617.4 sq. m. sold by Marina Reaiza to Max Blouse for ₱100,000.  
Dewey Boulevard, corner Remedios St. A property with a lot of 786.5 sq. m. sold by Luisa St. to Mativedo Lichauco for ₱78,000.  
Penyavisian St. A property with a lot of 456.1 sq. m. sold by Benito P. Maañalo to Cipriano Navarro for ₱90,000.

**Paco**  
Oña St. A property with a lot of 8,308 sq. m. sold by Cbaus Limco to La Fabrica de Cerveza de San Miguel for ₱395,590.

**Quiapo**  
Indivico St. A property with a lot of 153.4 sq. m. sold by Luis Leuchengco to Josefa Vda. de Litwag for ₱26,000.

**Sampaloc**  
Gastambide St. A parcel of 1,418.7 sq. m. sold by Teofilo Salvador to the University of the East for ₱141,870.  
Craig St. A property with a lot of 529 sq. m. sold by Jesus S. Reyes to Domingo Guevara for ₱35,000.

**San Nicolas**  
Tabora St. A property with a lot of 1,188 sq. m. sold by Arcadio Atienza to Manuel S. Syjuco for ₱73,000.

**Sra. Cruz**  
Evangetista St. A property with a lot of 132.3 sq. m. sold by Milagros Javier to Nemesio Dion for ₱130,000.

**Tondo**  
Benavides St. A property with a lot of 2,384 sq. m. sold by Francisco Vergel de Dios to Julia Olaguivel for ₱130,000.  
Craig St. The transfer to the corporate name PATRICIA, INC. of a tract of 72,448 sq. m. by Ricardo St. Manotoc for a consideration of ₱588,842.

### PASAY CITY

F. B. Harrison St. A parcel of 5,571.41 sq. m. sold by Manuel S. Galvez to the Church of Christ for ₱90,000.  
Taft Ave. A property with a lot of 133 sq. m. sold by Aurelio Gonzales to Rosa O. Puno for ₱74,949.  
Taft Ave. A property with a lot of 1,769 sq. m. sold by Ang Beng Uh to Juanario Estrada for ₱56,000.

### QUEZON CITY

**Cubao**  
Epaldas Extension. A bungalow with a lot of 809 sq. m. sold by Margarito Delgado to Pablo Sales for ₱30,000.  
Highway 54. A parcel of 4,699 sq. m. sold by Fred Da Silva to J. Amado Aranzeta for ₱52,669.

**Piedad Estato**  
A tract of 51,718 sq. m. sold by Bruno T. Solano to Reynaldo Tiongco for ₱51,718.

**Sra. Meese Heights**  
Cordillera St. A property with a lot of 898.8 sq. m. sold by Bienvenido Canlas to Lillian Salonga for ₱45,000.

**Various Properties in Quezon City**  
Several properties in Quezon City sold by Victorino Arambulo to the Republic of the Philippines for ₱148,656.

### SUBURBAN TOWNS

**Bagluran**  
Quino Ave. A tract of 9,041.14 sq. m. sold by Antonio Syyp to Lorenzo Lim for ₱31,520.

**Calococan**  
Rural Ave. Ext. A tract of 3,093 sq. m. sold by Philippine Realty Corporation to Dalmacio Tanagenco for ₱46,395.

**Mandaluyong**  
King Albert St. The transfer of a compound with an area of 3,965 sq. m. for a consideration of ₱75,000 by George Edward Koster, Inc. to the corporate name American Builders, Inc.

**Makati**  
Tamarind Road, Forbes Park. A parcel of 2,202 sq.m. sold by Ayala Securities Corporation to Esteban Medina for P27,270.

**Malabon**  
Dampalit. A tract of 75,298 sq.m. sold by Mercedes M. Gutierrez to Ricardo Gutierrez for P25,500.

**Paranaque**  
Los Tamaros Drive. A tract of 800 sq.m. sold by Elizalde and Company to Alfred Vellguth for P20,000.

REAL estate mortgages registered in the Greater Manila area during the month numbered 567, with a total value of P8,646,034, as compared with 536, with a total value of P10,772,408, registered during the preceding month of November.

Of the December mortgages, 344, with a total of P4,990,741, represented deals within the cities of Quezon and Pasay, and in the suburban towns of Caloocan, Makati, Malabon, Mandaluyong, Navotas, Paranaque, and San Juan; and 223 with a total value of P3,655,293, represented deals within Manila proper.

#### REAL ESTATE SALES, 1953

	Manila	Quezon City	Pasay City	Suburban Towns	Total
January	1,499,139	1,477,332	213,490	4,141,742	7,331,703
February	3,460,932	1,286,414	341,023	1,710,106	6,798,475
March	3,775,675	1,643,140	680,593	1,049,801	7,759,209
April	3,481,727	1,322,975	213,465	1,947,750	6,965,917
May	2,980,713	1,657,605	200,299	1,218,360	6,056,977
June	3,200,302	1,066,751	277,416	1,295,511	5,389,980
July	3,744,881	1,456,079	434,581	1,377,080	7,012,621
August	1,840,321	1,186,699	113,147	1,375,728	4,516,165
September	2,851,451	1,273,306	217,780	1,972,257	6,314,794
October	2,417,066	1,403,475	229,300	1,191,319	5,241,160
November	2,111,717	1,157,829	530,981	939,072	4,739,599
December	3,207,870	1,424,443	343,431	1,179,360	6,155,104

#### REAL ESTATE MORTGAGES, 1953

	Manila	Quezon City	Pasay City	Suburban Towns	Total
January	3,691,913	1,377,690	245,200	2,016,917	7,331,720
February	5,560,707	2,196,329	718,300	2,924,480	11,399,816
March	7,586,190	2,419,165	553,800	1,503,942	12,063,097
April	5,069,965	1,973,705	184,500	1,976,673	9,204,844
May	4,962,183	2,026,850	1,219,800	2,645,032	10,853,865
June	4,465,288	2,062,071	457,000	2,046,738	9,081,097
July	3,602,235	1,395,078	564,709	1,641,841	7,203,863
August	2,578,404	961,540	190,000	1,636,739	5,366,683
September	5,707,433	1,233,274	429,000	1,299,219	8,668,926
October	3,466,844	1,400,650	262,370	2,423,247	7,555,411
November	5,531,175	1,567,821	1,041,540	1,631,812	10,772,400
December	3,655,293	1,754,850	762,940	2,472,951	8,646,034

## Building Construction

By JUAN J. CARLOS

President, United Construction Co., Inc.

DURING the month of November, the Office of the City Engineer approved building permits for construction work amounting to P3,704,580. For the same period in 1952, the volume of work authorized amounted to P2,748.60 in comparison with P4,819,360 in 1951 and P3,880,145 in 1950.

Some of the big projects that were started during the month under review were:

A 6-story reinforced-concrete building on Rizal Avenue, for Zosima, Inc., estimated at P700,000;

For the National Power Corporation on Bonifacio Drive, Port Area, a 4-story office building, costing P500,000;

On Nagtahan Street, a residential building for Dy Bun Chin, estimated at P160,000;

A 2-story commercial building for Hollywood Shalon & Co. Inc., costing P130,000;

On Rizal Avenue Extension, a night-club for Simceon Evangelista, estimated at P100,000.

PRICES of essential items remained firm during the period under review. Portland cement was quoted at P3.50 to P3.80 per bag of 94 lbs.; galvanized-iron sheets, gauge 26, 8 feet long, both corrugated and plain, at P6.10 to P6.30 per sheet; and reinforcing steel bars, sizes 3/8 inch to 1 inch, at P350 to P450 per ton.

THE volume of work seems to have been adversely affected by the national elections which were held during the period under review. Most of the projects ready to be let out for bidding, were held in abeyance until after the results of the elections were known.

## Ocean Shipping and Exports

By E. B. TUNOLD

Secretary-Manager

Associated Steamship Lines

TOTAL exports for the month of November of this year showed an increase of 50,537 tons over exports during November of last year; 141 vessels lifted 396,192 tons of exports during the month, as compared with 345,655 tons, lifted by 91 vessels, during the same month last year.

This increase is mainly attributed to the sharp increase in the export of logs over last year.

Exports during November, 1953, as compared with exports during November, 1952, were as follows:

Commodity	1953	1952
Beer	272 tons	247 tons
Cigar and cigarettes	302 " "	26 " "
Coconut, desiccated	4,738 " "	4,076 " "
Coconut oil	8,335 " "	5,525 " "
Concentrates containing copper, gold, silver, and lead	494 " "	— " "
Copra	59,123 " "	52,866 " "
Copra cake/meal	6,930 " "	6,739 " "
Embroideries	292 " "	338 " "
Empty cylinders	251 " "	384 " "
Fish, salted	14 " "	14 " "
Furniture, rattan	321 " "	700 " "
Glycerine	300 " "	231 " "
Gums, copal	58 " "	59 " "
Hemp	54,701 bales	63,539 bales
Household goods and personal effects	319 tons	255 tons
Junk metal	624 " "	137 " "
Logs	52,093,793 bd.ft.	28,566,022 bd.ft.
Lumber, sawn	4,262,075 " "	6,509,785 " "
Molasses	5,507 tons	11,210 tons
Ores, chrome	47,043 " "	35,237 " "
Ores, iron	94,518 " "	110,939 " "
Ores, manganese	301 " "	5,295 " "
Pineapples, canned	2,058 " "	4,353 " "
Rattan, round (palasan)	176 " "	539 " "
Rice	690 " "	— " "
Rope	280 " "	444 " "
Shells, shell waste	71 " "	122 " "
Skins, hides	212 " "	68 " "
Sugar cent./raw	37,828 " "	20,659 " "
Sugar, refined	467 " "	449 " "
Tobacco	34 " "	1,988 " "
Vegetable oil	28 " "	39 " "
Veneer	13 " "	— " "
Wine and liquor	14 " "	— " "
Transit cargo	362 " "	43 " "
Merchandise, general	517 " "	690 " "

## Port of Manila

By W. S. HURST

Administrative Officer, Luzon Brokerage Company

THE year ended with approximately 85,000 tons of general cargo being delivered from the piers during the month of December. For the 12-month period of 1953, approximately 900,000 tons of cargo was handled. It is anticipated that this will be surpassed during 1954.

Due to the pier at San Fernando, La Union, being destroyed during a recent typhoon, cargo, which normally would have been discharged at that point, has had to be discharged at the South Harbor piers and then trucked to San Fernando. This caused further congestion at the piers