

# The Stock Market

## Mines in short-lived rally; C-Is decline further

Yesterday's midsession advances in mines, the only sector that provided the excitement at the stock exchanges, lost steam towards closing. About 58% of the issues traded yesterday closed unchanged (46 out of 79), while the rest generally weakened.

Although the activity in mines waned at the last hour, the issues still accounted for most of the 13 gainers recorded yesterday. Oils and commercial-industrials cluttered the losers' list (20 in all).

Trading slowed down further as the combined peso turnovers dropped by 27%. The mining sector traded P2.38 million worth of shares, 47% less than the previous P4.52 million.

Analysts said that the absence of fresh developments in the market made investors postpone their orders. They noted that metal prices abroad, the most influential factor in the mining sector, have been recently showing hesitant movements. They said that there are no expectations, for

instance, that copper will move upwards although the US copper mining strike is still unsettled.

In the oil sector, the new development was an official announcement of the temporary plugging of Batas 1 well, which has triggered price movements in oil recently. The well was earlier rumored to have encountered oil signs but the contents were not as earlier expected.

Analysts said that the market reacted faintly to that rumor as the amount of oil turnovers did not reflect public participation. They noted that oils yesterday hardly moved in spite of the somewhat depressing news.

The oil sector garnered P1.86 million worth of turnovers, 5% less than the previous P1.95 million. No gainers were recorded in the sector, while losers gave up small points. Redeco led with a 6.66% decline, Basic B with 4.65%, and Interport with 4%. Commercial-industrials traded P4.56 mil-

lion, 19% less than Wednesday's P5.66 million. CDCP went down by 5.45%, Consolidated Bank by 2.71%, and First Holdings B by 1.6%.

Analysts said current market movements indicate that trading will remain calm for the

rest of the year, but minor rallies are not discounted.

Combined peso turnovers amounted to P8.81 million on a volume of 236.65 million shares, compared with Wednesday's P12.11 million on 188.75 million shares.

### MANILA STOCK EXCHANGE QUOTATIONS Thursday, August 28, 1980

STOCKS	BID	ASKED	OPEN	HIGH	LOW	CLOSE	VOLUME
<b>BANKS</b>							
Bank of P.I.	213.00	240.00	213.00	213.00	213.00	213.00	50
Ceres Bank	-	180.00	175.00	175.00	175.00	175.00	620
<b>COMMERCIAL &amp; INDUSTRIAL BOARD</b>							
CDCP	5.05	5.20	5.20	5.20	5.20	5.20	2,500
EEL	1.50	1.52	1.51	1.51	1.51	1.51	11,000
First Holdings	9.30	9.60	9.20	9.20	9.20	9.20	1,500
First Holdings "B"	9.30	10.00	9.00	9.20	9.00	9.20	23,000
Globe-Mackay	10.40	10.50	10.50	10.50	10.50	10.50	1,800
Manila	1.00	1.05	1.00	1.00	1.00	1.00	40,000
Mits. Jockey	4.00	4.10	4.00	4.00	4.00	4.00	1,000
STF Micro	1.30	1.32	1.30	1.30	1.30	1.30	1,000
Ayala Corp.	1.30	1.32	1.30	1.30	1.30	1.30	3,000
SMC	25.00	25.25	25.00	25.00	25.00	25.00	23,800
SMC "B"	25.00	25.25	25.00	25.00	25.00	25.00	1,000
PICTOP	3.02	3.30	3.02	3.02	3.02	3.02	300
PLDT	41.50	41.75	41.50	42.00	41.50	41.75	300
<b>SUGARS</b>							
Bogo-Medellin	-	23.00	-	-	-	-	-
Carota	5.00	-	-	-	-	-	-
<b>BIG BOARD</b>							
Ateneo	.0064	.007	-	-	-	-	-
Atlas	20.60	20.70	20.60	20.60	20.50	20.60	11,000
Atlas "B"	36.00	37.00	37.00	37.00	37.00	37.00	2,850
Baguio Gold	.0047	.0052	-	-	-	-	-
Baguio Gold "B"	23.00	29.00	.0086	.0086	.0086	.0086	5,000
Benguet	90.00	91.00	89.50	90.00	89.50	90.00	800
Benguet Pref.	19.00	21.00	20.00	20.00	20.00	20.00	200
Ceres Mines	.0074	.0078	.0074	.0078	.0074	.0078	3,600,000
Ceres Mines "B"	.0076	.0078	.0076	.0078	.0076	.0078	3,250,000
Inso	.0025	.0028	-	-	-	-	-
Lapanto	.135	.1375	.135	.135	.135	.135	1,160,000
Lapanto "B"	.14	.1425	.14	.14	.14	.14	295,000
Marcooper	3.00	3.20	3.00	3.00	3.00	3.00	3,000
Marinduque	3.68	3.70	3.70	3.70	3.70	3.70	3,000
Marinduque "B"	10.00	11.00	10.00	10.00	10.00	10.00	100
Philax	.1425	.145	.1425	.145	.1425	.1425	1,695,000
Philax "B"	.16	.165	.165	.165	.165	.165	1,575
Minico	.0012	.0013	.0013	.0013	.0013	.0013	4,050,000
<b>SMALL BOARD</b>							
Anglo-Phil.	.007	.008	-	-	-	-	-
Ateneo	.0215	.022	.0215	.0215	.0215	.0215	800,000
Axex "B"	.032	.0325	.022	.022	.022	.022	300,000
Basic	.02	.021	-	-	-	-	-
Basic "B"	.0205	.0215	.0205	.0205	.0205	.0205	400,000
B. Buhay	.006	.007	-	-	-	-	-
CDCP Mining "B"	.01	.011	.01	.01	.01	.01	300,000
Infanta	.001	.003	.001	.001	.001	.001	2,000,000
Infanta	.003	.003	.003	.003	.003	.003	1,000,000
Inter-Continent	.001	.001	.001	.001	.001	.001	2,000,000
Inter-Continent	.012	.0125	.0125	.0125	.012	.012	6,700,000
Landonil	.0086	.0088	.0086	.0086	.0086	.0086	3,000,000
Manila Mining	.01	.011	.01	.01	.01	.01	1,350,000
Manila	.02	.0205	.02	.02	.02	.02	1,550,000
Marsteel	.0056	.006	.0056	.0056	.0056	.0056	400,000
Marsteel "B"	.0076	.0076	.0076	.0076	.0076	.0076	1,000,000
Oriental	.036	.037	.036	.037	.036	.037	3,850,000
Oriental "B"	.035	.08	-	-	-	-	-
POEEL	.0044	.0046	-	-	-	-	-
Philodril	.03	.031	.03	.031	.03	.031	2,700,000
Philodril "B"	.045	.051	-	-	-	-	-
PODCO	.0058	.0058	.0058	.0058	.0058	.0058	4,600,000
PODCO "B"	.0064	.0066	.0066	.0066	.0066	.0066	800,000
Redeco	.0028	.003	.003	.003	.0028	.0028	2,850,000
Salinas	.008	.0085	.0086	.0086	.0086	.0086	1,000,000
Seafont	.0086	.0088	.0086	.0086	.0086	.0086	900,000
S. Jose	.008	.0068	.0066	.0066	.0066	.0066	500,000
Serra Madre	-	.002	.002	.002	.002	.002	600,000
South Sea	.0046	.005	-	-	-	-	-
Surigao	.016	.0165	-	-	-	-	-
Surigao "B"	.016	.0205	-	-	-	-	-
Trans-Asia	.0135	.014	.0135	.0135	.0135	.0135	1,300,000
Vulcan	.013	.0145	-	-	-	-	-

STOCKS	BID	ASKED	OPEN	HIGH	LOW	CLOSE	VOLUME
<b>COMMERCIAL &amp; INDUSTRIAL BOARD</b>							
China Bank	205.00	-	210.00	210.00	210.00	210.00	1,900
Bancton	25.00	26.00	-	-	-	-	-
Ayala Corp.	1.28	1.30	-	-	-	-	-
ANSCO	1.28	1.30	-	-	-	-	-
Globe-Mackay	10.00	10.50	10.50	10.50	10.50	10.50	19,300
PLDT	41.75	42.00	41.50	41.75	41.50	41.75	650
PLDT 10% S-G	8.00	8.70	-	-	-	-	-
EEL	1.50	1.52	-	-	-	-	-
Mersman	.75	.83	-	-	-	-	-
SMC	25.00	25.25	25.00	25.25	25.00	25.25	34,700
SMC "B"	25.00	25.25	25.50	25.50	25.50	25.50	3,700
<b>BIG BOARD</b>							
Acocle	.0066	.007	-	-	-	-	-
Atlas	20.60	20.70	20.60	20.70	20.50	20.70	19,500
Baguio Gold	.0044	.005	.005	.005	.005	.005	1,050,000
Baguio Gold "B"	.006	.006	.006	.006	.006	.006	950,000
Benguet	89.50	94.00	.27	.27	.27	.27	200,000
Benguet Explor.	.0074	.0076	.0076	.0076	.0076	.0076	300,000
Ceres Mines	.0088	.0105	-	-	-	-	-
Island	.139	.1375	.135	.135	.135	.135	415,000
Lapanto	.14	.14	.14	.14	.14	.14	235,000
Marcooper	3.00	3.20	3.00	3.00	3.00	3.00	5,500
Marinduque	3.68	3.72	3.70	3.70	3.70	3.70	480,000
Philax	.1425	.145	.1425	.145	.1425	.145	480,000
Minico	.0012	.0013	-	-	-	-	-
<b>SMALL BOARD</b>							
Anglo-Phil.	.007	.008	-	-	-	-	-
Ateneo	.0215	.022	.0215	.0215	.0215	.0215	800,000
Axex "B"	.032	.0325	.022	.022	.022	.022	300,000
Basic	.02	.021	-	-	-	-	-
Basic "B"	.0205	.0215	.0205	.0205	.0205	.0205	400,000
B. Buhay	.006	.007	-	-	-	-	-
CDCP Mining "B"	.01	.011	.01	.01	.01	.01	300,000
Infanta	.001	.003	.001	.001	.001	.001	2,000,000
Infanta	.003	.003	.003	.003	.003	.003	1,000,000
Inter-Continent	.001	.001	.001	.001	.001	.001	2,000,000
Inter-Continent	.012	.0125	.0125	.0125	.012	.012	6,700,000
Landonil	.0086	.0088	.0086	.0086	.0086	.0086	3,000,000
Manila Mining	.01	.011	.01	.01	.01	.01	1,350,000
Manila	.02	.0205	.02	.02	.02	.02	1,550,000
Marsteel	.0056	.006	.0056	.0056	.0056	.0056	400,000
Marsteel "B"	.0076	.0076	.0076	.0076	.0076	.0076	1,000,000
Oriental	.036	.037	.036	.037	.036	.037	3,850,000
Oriental "B"	.035	.08	-	-	-	-	-
POEEL	.0044	.0046	-	-	-	-	-
Philodril	.03	.031	.03	.031	.03	.031	2,700,000
Philodril "B"	.045	.051	-	-	-	-	-
PODCO	.0058	.0058	.0058	.0058	.0058	.0058	4,600,000
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S. Jose	.008	.0068	.0066	.0066	.0066	.0066	500,000
Serra Madre	-	.002	.002	.002	.002	.002	600,000
South Sea	.0046	.005	-	-	-	-	-
Surigao	.016	.0165	-	-	-	-	-
Surigao "B"	.016	.0205	-	-	-	-	-
Trans-Asia	.0135	.014	.0135	.0135	.0135	.0135	1,300,000
Vulcan	.013	.0145	-	-	-	-	-

SHARES	VALUE	AVERAGES			
Comm'l & Ind'l	1,509,370	P1,078,092.50	Comm'l & Ind'l	108.17	-.09
Mining	33,477,990	989,992.50	Mining	3,104.09	+3.48
Oil	25,500,000	469,750.00	Oil	2,407	-.011
GRAND TOTAL	64,487,360	P2,497,835.00			

### PHILIPPINE STOCKS ABROAD

In New York (August 27, 1980)									
	Open	High	Low	Close	Change	Volume	Bid	Asked	