The Stock Market

Mines in short-lived rally: oils. C-Is decline further

Vesterday's midession advances in mines, the only sector that provided the excitement at the stock exchange, lost steam towards closing. About 58% of the issues traded yesterday closed unchanged (46 out of 79), while the rest generally weakened. Although the activity in mines waned at the last hour, the issues still accounted for most of the 13 gainess recorded yesterday. Oils and commercial-industrials cluttered the loser' list (20 in all).

Oils and commercial-industrials cluttered the loser' list (20 in all). Strading slowed down further as the combined peso turnovers dropped by 27%. The mining sector traded P2.38 million worth of shares, 47% less than the previous P4.52 million.

P4.52 million. Analysts said that the absence of fresh developments in the market made investors postpone their orders. They noted that metal prices abroad, the most influential feator in the mining sorton here here factor in the mining sector, have been recently showing hesitant movements. They said that there are no expectations, for instance, that copper will move upwards although the US copper mining strike is still unsettled

unsettled. In the oil sector, the new development was an official announcement of the tem-porary plugging of Batas 1 well, which has triggered price movements in oils recently. The well was earlier runnored to have en-countered oil signs but the contents were not as earlier expected.

Analysts said that the market reacted faindy to that rumor as the amount of oil turnovers did not reflect public particip-ation. They noted that oils yesterday hardly moved in spite of the somewhat depressing

The oil sector garnered P1.86 million worth of turnovers, 5% less than the pre-vious P1.95 million. No gainer was recorded in the sector, while losers gave up small points. Redeco led with a 6.66% decline, Basic B with 4.65%, and Interport with 4%. Commercial-industrials traded P4.56 mil-

MAKATI STOCK EXCHANGE, INC. QUOTATIONS Thursday, August 28, 1980

		inu	insuay, Augu	31 20, 1	500			Senia.	.0064	20,70	20.60	20.60	20.50 2	0.60	11.000
								Attas Attas "B"	20.60 36.00	37.00	37.00	37.00		7,00	2,850
STOCKS	BID	ASKED	OPEN	HIGH	LOW	CLOSE	VOLUME	Bagulo Gold Bagulo Gold "B"	.0047	.0052		.0056	.0056	.0056	50,000
COMMERCIAL & I	NULETRIA							Renguel	23.00	29,00	89,50	90.00	69.50 9	0.00	800
	ib particite	L BOAN						Benguat Plat.	19.00	21,30	20.00	20.00		0,00	200
China Bank	205.00	-	210.00	210.00	210.00	210,00	1,920	Cons, Mines	.0074	.0076		.0078	,0074	.0076	3,600,000
Bacnotan	25.00	26.00						Cons. Mines "B"	.0076	.0078	.0076	.0078	.0076	.0078	3,250,000
Ayala Corp. ANSCOR	1.28	1.30						Inco	.0025	.0028					
Slobe Mackay	1.28	1.30	10.50	10.50	10.50	10.50	19,300	Lepanto	.135	.1375		.135	.135	.135	1,160,000 255,000
LDT	41.75	42.00	41.50	41.75	41,50	41.75	650	Lepanto "B"	.14	.1425	.14	.14	.14	1.4	235,000
PLDT 10% 5-G	8,60	8.70						Marcopper Marindugue	3.68	3.70	3,70	3.70	3,70	3.70	3,000
EEI	1.50	1.52						Marinduque "B"	10.00	11.00	10.00	10.00	10,00 1	0.00	100
Marsman SMC	.75	,83	07.00	07.07	05.00	DF OF	24 700	Philex	.1425	.145	.1425	.145	.1425	.1425	1,695,000
SMC "B"	25.00 25.00	25.25	25.00 25.50	25.25	25,00	25.25	34,700 3,700	Philex "8"	.16	.165	.1575	,1575	.1575	.1575	50,000
	20100		20100	20100				Minolco	.0012	.0013	.0013	.0013	.0013	.0013	4,050,000
IG BOARD								SMALL BOARD							
Acoje	.0065	.007						Anelo-Phil.	.007	.008					
Atlas	20.60	20.70	20.60	20.70	20.50	20.78	19,500	Apex	.0215	.022	.0215	.0215	,0215	.0215	800,000
Bagulo Gold	.0044	.005	.005	.005	.005	.005	1,050,000	Apex "B"	.022	.0225		.022	.022	.022	300,000
Regulo Gold "B" Benguet "B"	89.50	.006	5 .006	.006	.006	.000	550,000	Basic	.02	.021					400.000
Senguet Explor.	.265		.27	.27	.27		200,000	Basic "B"	.0205	.0215	.0205	.0205	.0205	.0205	400,000
Cons , Mines	.0074	.0076	5 .0076	.0076	.0076	.0076	300,000	B. Buhay CDCP Mining *8**	.006	.007	.01	.01	.01	.01	300,000
sland	.0098	.0105						Hixbar	.001		.001	.001	.001	.001	2,000,000
_epanto _epanto "8"	.130	.1375		.135	.135	.135	415,000	Infanta		.003	.000	.003	.003	.003	1,000,000
Aarcopper	.14	3.20	.14	.14	.14	.14	235,000	Inter-Continent	-	.001	.001	.001	.001	.001	2,000,000
Aarinduque	3,64	3,72	3,70	3,70	3,70	3,70	5,500	Interport	.012.	.0125		.0125	.012	.012	6,700,000
hilex	.1425	.145	,1425	.145	.1425	.145	480,000	Landoli LRM Mining	.0086	.008	.001	.001	.001	.001	3,000,000
Ainolco	.0012	.0013	3					Manila	.02	.0205		.02	.02	.02	1,350,000
								Marsteel	.0056		.0058	.0058	.0058	,0058	400,000
MALL BOARD								Marsteel "B"	-	.0076		,0076	.0076	.0076	1,000,000
								Oriental	.036	.037	.036	.037	.036	.037	3,850,000
Apex	.0215		.0215	.022	.021	.022	7,250,000	Oriental "B" POGEI	.055	.06					
Basic	.0205	.021						Philodrill	.03	.031	.03	.031	.03	.031	2,700,000
Basic "B" Buendia	.0205	.021						Philodrill	.045	.051					
Herouins	.0026		.0078	.0078	.0078	.0078	500.000	PODCO	.0056			.0058	.0058	.0058	4,600,000
nterport	.012	.012				,0125	3,800,000	PODCO "B"	.0028	.0064		.0066	.0066	.0066	800,000
nterport "B"	.014	,014		.0145		.0145	16,900,000	Redeco	.0028	.003	.003	.003	.0028	.0028	1,000,000
Landoli	.0086	.008				.0088	700,000	Seafront	.0086	,0086				10000	1,000,000
Leyte Base Manika	.0038	.00	.004	.004	.004	.004	500,000 200,000	S. Jose	,006	.0066		.0066	.0066	.0066	500,000
Marsteel	.0056					.0056	50,000	Sierra Madre	~		.002	.002	.002	.002	600,000
Oriental	.036	.037	.037	.037	.037	037	1,840,000	South Seas	.0045	.005					
Richfield	.0245	.025	.025	.025	.025 .	.025	1,100,000	Surigao "B"	.016	.0165					
Richfield "B"	.026	.028	.027	.027	.027	.027	300,000	Trans-Asla	.0135	.014	.0135	.0135	.0135	.0135	1,300,000
PODCO PODCO "B"	.0058	.006	.006	.006	.0058	.0058	1,600,000 3,200,000	Vuican	.013	.0145					
Philodrill	.03	.031	.03	.0086	.0006	.03	2,350,000								
Sabena	.008	.008	6												
Seafront	.0086	.009	.0088			.0088	57,000,000		SHAP	LES	VALUE		AVERAG	E\$	
Surigao "B"	.016		.018	.018	.018	.018	28,000,000	Comm! & ind!	1.50	0,570 F	1,078,092,50	Come	Phot & ing?	108.17	09
Trans-Asia Vulcan	.0135		.0135			.0135	1,550,000 3,000,000	Mining	23,47		969,992.50	Minin		108.17	
+ GIGEN	.0135	1014	.0140	.0143	.0140	.0140	3,000,000	OH	23,50	0,600	369,750.00	OII			011
	-							GRAND TOTAL	48,48	7,520 P	2,437,835.00				
	SHAJ		VALUE			ERAGES									
Comm') & Ind'i		18,890	P3,496,105.00		n'i&ind'i	39.8661	+ .1686								
Vlining	43,6	05,000	1,390,110.00	Minin	9	69,9456	- 2.5730			PHILIP	PINE STOC	KS AB	DAOF		
BRAND TOTAL		63,890	1,486,745,00 P6,372,960.00		POSITE	36,5716	4000070 7216								
								In New York (August 27	1980)					
0	DD LOT	• • • • • • • •	P 4,391.00								Low Clo	se Cha	nge Volume	Bid	Asked
									Open	High	Low Clo		voidine	Big	
NOTE: Due to space	e Ilmitatio	ns, certair	a untraded stock	IS BTO USUS	lly deleted i	rom the publish	led lists.								
	_							Atlas Benguet	5-1/8	5-1/4 12-5/8	5-1/8 5-1/- 12-1/4 12-3/		/8 41,300 /4 107,400	5-1/8 12-1/4	5-1/4 12-5/8
								ICE	12-1/4	-0/0			- 101,400	12-1/4	
	RECON	VAN	BOND MAR	KET OF	LOTATI	0140		Marinduque	1-1/2	1-1/2	1-7/18 1-1/	2 up 1	/16 \$1,300	1.7/16	1-1/2

12-22-B

Source: Bancom Development Corporation

15

16

75 86 85

76

19,75 19,75

Business Dav

STOCKS

BANKS

CDCP EEI

First Holdings First Holdings Globe-Mackay

Mia, Jockey STF Micro ANSCOR Ayala Corp. SMC SMC "B"

PLDT

SUGARS

Bogo-Medellin Carlota

BIG BOARD

Senie.

Bank of P.I. Cons. Bank

Analysts said current market movements indicate that trading will remain calm for the

BID ASKED

213.00 240.00

9.30 10.00

.85 1.50 4.10 1.32 1.32 25.25

23.00 5.00

.007

5.05 5.20

1.50

9.20 9.30 10.40 .60

4.00 1.30 1.30 25,00

25.01 25.25

41,50

3.02 3.30 41.75

.0064

COMMERCIAL & INDUSTRIAL BOARD

rest of the year, but minor rallies are not discounted. Combined peso turnovers amounted to P8.81 million on a volume of 236.65 million shares, compared with Wednesday's P12.11 million on 138.75 million shares.

CLOSE

213.00

5.20

9.20

10,50

1.00

1.30

25.00

41.75

10.50

MANILA STOCK EXCHANGE QUOTATIONS Thursday, August 28, 1980

213.00 175.00

5.20 1.51 9.20 9.00 5.20 1.51 9,20 9.20 5.20 1,51 9,20 9.00

10.50 10.50

1.00, 1.00 1.00

1.30 1.30 25.00 1.30 1.30 25.00 1.30 1,30 25,00 25,00

25.00 25.00

41.50 42.00 41.50

OPEN HIGH LOW

213.00 175.00 213.00

ieafront , Jose Ilerra Madre iouth-Seas mingeo urigeo ''B'' rans-Asla	.04 .00 .00 .00 .00 .00 .01 .01 .01	56 .00 28 .00 8 .00 8 .00 6 .00 6 .00 5 .02	58 64 3 85 88 66 5 65	.0058 .0066 .003 .0086 .0066 .002	.0058 .0066 .003 .0086 .0066 .002	.0058 .0066 .0028 .0066 .0066 .002	.0058 .0066 .0028 .0086 .0066 .002	4,600,00 800,00 2,650,00 1,000,00
ODCO "B" ledeco anna eafront , Jose lerra Madre outh Seas visio urigao "B" rans-Asia	.00 .00 .00 .00 .00 .01 .01 .01	.00 28 .00 8 .00 6 .00 45 .00 6 .01 6 .02	64 3 85 88 66 5 65	.0066 .003 .0086	.0066 .003 .0086	.0066 .0028 .0086	.0066 .0028 .0086	800,00 2,650,00 1,000,00
Redeco interna ieafront i, Jose iterra Madre outh Seas urlgao "B" iurlgao "B"	.00 .00 .00 .00 .00 .01 .01	28 .00 8 .00 86 .00 6 .00 45 .00 5 .01 6 .02	3 85 88 66 5 65	.003 .0086	.003 .0086 .0066	.0028 .0086	.0028 .0086 .0066	2,650,00 1,000,00 500,00
ianena ieafront 5, Jose Sierra Madre South Seas Jurigao Trans-Asia	.00 .00 .00 .00 .01 .01 .01	8 .00 86 .00 6 .00 45 .00 5 .01 6 .02	85 88 66 5 65	.0086	.0086	.0066	.0086	1,000,00
Sentront Seafront S. Jose Siera Madre South Seas Surigao ''B'' Frans-Asia Vuican	.00 .00 .01 .01 .01	86 .00 6 .00 45 .00 5 .01 6 .02	88 66 5	.0066	.0066	.0066	.0066	500,00
5, Jose Sierra Madre South-Seas Surigao ''B'' Frans-Asia	.00 .00 .01 .01	6 .00 45 .00 6 .01 6 .02	66 65					
Serra Madre South-Seas Surigao ''B'' Trans-Asia	.00 .01 .01 .01	45 .00	5					
South Seas Surigao Frans-Asia	.00 .01 .01	45 .00 6 .01 6 .02	65	.002	.002	.002	002	
Surigao ''B'' Trans-Asia	.01 .01 .01	6 .01 6 .02	65					600,00
Surigao ''B'' Frans-Asia	.01	6 .02						
Surigao ''B'' Frans-Asia	.01							
Frans-Asla	.01		05					
				.0135	.0135	.0135	.0135	1,300,00
	SH	ARES	VALUE	L		AVERAG	ES.	
Comm'i & Ind'i	1,	509,570	P1,078,09	92.50	Comm'i a	ingy	108.17	09
Vining	23,	\$77,950	969,91	2.50	Mining		2,104.09	
DH		500,000	369,75		OII			011
BRAND TOTAL	48,	467,520	PE,437,83				and a	
In New York (A	ugust 2	, 1980)						
	Open	High	Low	Close	Change	Volume	Bid	Asked
Atlas	5-1/8	5-1/4	5-1/8	5-1/4	up 1/8	41.300	5-1/8	5-1/4
	2-1/4	12-5/8	12-1/4	12-3/8	up 1/4	107,400	12-1/4	12-5/8
	0.1/808		-					-
Marinduque	1-1/2	1-1/2	1-7/18	1-1/2	up 1/16	\$1,300	1-7/16	1-1/2
PLDT (Common)		5-3/4	3-5/8	5-3/4	unch	4,000	5-5/8	8-3/4
-Lor (Common)	0-0/4	e-3/4	-0/6	4-9/4	4.461	-,000	0-0/0	0-3/4
In Hong Kong (J	August 2	7, 1980	: in Hong	Kong ce	nts)			
	High		Low	Close		Prev. Close	Ve	alume
Philex Begulo Gold	14.25 no trade		14.00	14.00		14.25	31	50,000
2010 2010	no trade					0.70		
	vestment	and Mana	gement Cor	poration				
Source: Bizcon In-								

VOLUME

50 620

2,500

1,500 23,000 1,800

40,000

1,000 23,800

1.000

300