

## D.—DEPARTMENT OF THE INTERIOR

## FIDUCIARY FUNDS

The following statements show the different funds held by the Insular Government in trust. These funds derive their receipts from their investments and from contributions made by the Government.

Los siguientes cuadros demuestran los fondos que posee el Gobierno Insular en fideicomiso. Sus ingresos provienen de sus inversiones y de las contribuciones que el Gobierno aporta.

## ARMY PENSION AND RETIREMENT FUND, ACT No. 1638, AS AMENDED

Details	1937 estimated	1936 estimated	1935 actual
<b>Income:</b>			
Interest on investment and securities.....	₱1,240.00		₱1,838.56
Deduction from pay of officers.....	60,000.00	₱47,000.00	41,807.67
Deduction from pay of enlisted men.....	70,000.00	58,000.00	57,349.22
Administrative fines of officers.....	400.00	400.00	295.00
Summary court fines and forfeitures by enlisted men .....	3,000.00	2,400.00	2,486.65
Savings in salaries and wages (Act No. 3591)			36,517.81
Additional contribution to Pension and Retirement Fund to cover deficit in said fund.....	200,000.00	200,000.00	117,445.67
Contributions from General Fund.....	100,000.00	100,000.00	100,000.00
<b>Total income .....</b>	<b>434,640.00</b>	<b>407,800.00</b>	<b>357,740.58</b>
<b>Expenditures—</b>			
Pension of disabled officers.....	15,000.00	13,500.00	13,009.74
Pension of disabled enlisted men.....	33,000.00	30,500.00	29,364.76
Pension of officers retired after 20 or more years of service .....	157,000.00	150,000.00	147,756.80
Pension of enlisted men retired after 20 or more years of service.....	218,000.00	213,000.00	204,453.74
Miscellaneous expenses .....	2,000.00	2,000.00	2,752.44
<b>Total expenditures .....</b>	<b>425,000.00</b>	<b>409,000.00</b>	<b>397,337.48</b>
<b>Excess of income over expenditures.....</b>	<b>9,640.00</b>	<b>(1,200.00)</b>	<b>(39,596.90)</b>
<b>Add—Surplus, January 1.....</b>	<b>62,418.00</b>	<b>63,618.00</b>	<b>103,214.90</b>
<b>Surplus, December 31 .....</b>	<b>₱72,058.00</b>	<b>₱62,418.00</b>	<b>₱63,618.00</b>

## E.—DEPARTMENT OF FINANCE

## TREASURY CERTIFICATE FUND, ACT No. 4199

Details	1937 estimated	1936 estimated	1935 actual
<b>Accrual—Treasury certificates issued.....</b>	<b>₱80,000,000.00</b>	<b>₱80,000,000.00</b>	<b>₱77,326,595.00</b>
<b>Withdrawal—Treasury certificates retired.....</b>	<b>70,000,000.00</b>	<b>65,000,000.00</b>	<b>62,179,930.00</b>
<b>Excess of accrual over withdrawal.....</b>	<b>10,000,000.00</b>	<b>15,000,000.00</b>	<b>15,146,665.00</b>
<b>Add—Surplus, January 1 .....</b>	<b>121,369,706.00</b>	<b>106,369,706.00</b>	<b>91,223,041.00</b>
<b>Surplus, December 31.....</b>	<b>₱131,369,706.00</b>	<b>₱121,369,706.00</b>	<b>₱106,369,706.00</b>

## E.—DEPARTMENT OF FINANCE

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## FIDUCIARY FUNDS

## EXCHANGE STANDARD FUND, ACT No. 4199

Details	1937 estimated	1936 estimated	1935 actual
<b>Income:</b>			
Fines and forfeitures.....			₱4,061.07
Interest on bank deposits.....	₱1,800,000.00	₱1,800,000.00	1,912,500.00
Service income—			
Premium on exchange .....	68,000.00	68,000.00	70,063.35
New coinage .....	20,000.00	20,000.00	27,726.81
Recoinage .....	9,000.00	9,000.00	9,522.04
Miscellaneous .....	1,830.00	2,480.00	2,046.09
Production profit from new coinage.....	75,000.00	150,000.00	78,880.72
Production profit from recoinage.....	25,000.00	25,000.00	28,635.38
Miscellaneous receipts .....	20.00	26.00	40.41
Discount on coins for recoinage.....			2,344.09
Prior year credits .....		(116.93)	69,913.01
<b>Total income.....</b>	<b>1,998,850.00</b>	<b>2,074,389.07</b>	<b>2,205,732.97</b>
<b>Expenditures:</b>			
Salaries and wages .....	23,400.00	25,703.00	22,350.96
Traveling expenses of personnel.....	60.00	60.00	48.17
Freight, express and delivery service.....	600.00	600.00	411.31
Postal, telegraph, telephone and cable service....	3,000.00	3,000.00	2,655.36
Illumination and power service.....	3,800.00	4,150.00	3,314.40
Consumption of supplies and materials.....	25,500.00	55,005.00	12,199.88
Maintenance and repairs of equipment.....	1,700.00	1,700.00	217.42
Other services .....	162,030.00	163,272.00	151,157.29
<b>Total expenditures .....</b>	<b>220,090.00</b>	<b>253,490.00</b>	<b>192,354.79</b>
<b>Excess of income over expenditures.....</b>	<b>1,778,760.00</b>	<b>1,820,899.07</b>	
<b>Add—Surplus, January 1.....</b>	<b>50,875,738.43</b>	<b>49,054,689.36</b>	<b>47,041,311.18</b>
<b>Surplus, December 31.....</b>	<b>₱52,654,498.43</b>	<b>₱50,875,588.43</b>	<b>₱49,054,689.36</b>

## G.—DEPARTMENT OF AGRICULTURE AND COMMERCE

## FIDUCIARY FUNDS

## REVEREND CRISOSTOMO DONATION FUND

Details	1937 estimated	1936 estimated	1935 actual
<b>Income:</b>			
Income from rentals.....	P5,000.00	P4,500.00	P5,876.80
Miscellaneous receipts .....	160.00	160.00	361.71
Prior year credits.....			(871.63)
<b>Total income</b> .....	<b>5,160.00</b>	<b>4,660.00</b>	<b>5,366.88</b>
<b>Expenditures:</b>			
Salaries and wages .....	360.00	360.00	75.96
Traveling expenses of personnel.....	120.00	120.00	141.55
Postal, telegraph, telephone and cable service....	12.00	12.00	.30
Rental of buildings and grounds.....			3.00
Consumption of supplies and materials.....	25.00	25.00	7.78
Cash contributions and gratuities.....			17,500.00
Other services .....	50.00	50.00	1.00
Purchase of furniture and equipment.....	50.00	50.00	117.30
<b>Total expenditures</b> .....	<b>617.00</b>	<b>617.00</b>	<b>17,846.89</b>
<b>Excess of income over expenditures</b> .....	<b>4,543.00</b>	<b>4,043.00</b>	<b>(12,480.01)</b>
<b>Add—Surplus, January 1</b> .....	<b>11,267.47</b>	<b>7,224.47</b>	<b>19,704.48</b>
<b>Surplus, December 31</b> .....	<b>P15,810.47</b>	<b>P11,267.47</b>	<b>P7,224.47</b>

**H.—DEPARTMENT OF PUBLIC WORKS AND COMMUNICATIONS 611**

**POSTAL SAVINGS BANK, ACTS 1493, 4093 and 4169**

Details	1937 requested	1936 authorized	1935 actual
<b>Income:</b>			
Interest on investments and securities—			
Philippine Railway Company bonds.....			P22,317.14
Real estate loans .....			294,043.15
Manila Railway Company bonds.....			8,219.80
Interest on bank deposits.....			59,003.06
City of Manila Sewer and Waterworks bonds			18,297.77
Provincial and municipal Government loans			125,492.43
Foreclosed mortgaged properties.....			3,776.27
Discount on assigned gratuities.....			49,129.52
Income from rentals.....			25,297.46
Service income .....			50,402.24
Fines and forfeitures.....			4.05
Miscellaneous receipts.....			10,757.08
Prior year credits .....			(6,956.86)
<b>Allotment from the National Loan and Investment</b>			
<b>    Fund, Commonwealth Act No. 7.....</b>	<b>P482,499.00</b>	<b>P447,726.00</b>	
<b>Total income .....</b>	<b>482,499.00</b>	<b>447,726.00</b>	<b>659,783.11</b>
<b>Expenditures:</b>			
Salaries and wages.....	46,325.00	66,947.00	68,893.22
Traveling expenses of personnel .....		2,200.00	938.42
Freight, express and delivery service.....		150.00	
Postal, telegraph, telephone and cable service....	4,600.00	6,500.00	5,711.51
Illumination and power service.....	800.00	1,000.00	963.54
Rental of buildings and grounds.....	510.00	1,500.00	560.27
Consumption of supplies and materials.....	3,860.00	6,000.00	5,477.91
Printing and binding reports, documents and			
publications .....	1,500.00	2,800.00	2,548.20
Maintenance and repair of equipment.....	160.00	400.00	220.65
Other services.....	1,300.00	6,000.00	5,903.08
Interest due depositors.....	300,000.00	300,000.00	297,756.88
Reserve for administrative burden.....	123,000.00	52,729.00	50,123.09
Purchase of furniture and equipment .....	444.00	1,500.00	924.47
Extraordinary losses.....			390.00
Losses from sales of foreclosed mortgaged			
properties .....			5,626.26
<b>Total expenditures.....</b>	<b>P482,499.00</b>	<b>P447,726.00</b>	<b>P446,037.50</b>
<b>Excess of income over expenditures.....</b>			<b>213,745.61</b>
<b>Add—Surplus, January 1.....</b>		<b>2,982,228.57</b>	<b>2,768,482.96</b>
<b>Total .....</b>			<b>2,982,228.57</b>
<b>Deduct—Surplus transferred to National Loan and</b>			
<b>    Investment Fund, Commonwealth Act No. 7.....</b>		<b>P2,982,228.57</b>	
<b>Surplus, December 31.....</b>			<b>P2,982,228.57</b>

## I.—DEPARTMENT OF PUBLIC INSTRUCTION

## FIDUCIARY FUNDS

## TEACHERS' PENSION AND DISABILITY FUND, ACT No. 3050

Details	1937 estimated	1936 estimated	1935 actual
<b>Income:</b>			
Interest on investments and securities:			
Real estate loans .....	P0.00	P0.00	P603,839.94
Bonds .....	0.00	0.00	583,135.37
Time deposits, Philippine National Bank....	0.00	0.00	55,693.41
Advanced gratuities .....	0.00	0.00	9,650.45
Loans to teachers .....	35,000.00	30,000.00	29,904.18
Loans to pensioners .....	7,000.00	5,000.00	4,075.84
Advances for taxes .....	0.00	0.00	2,013.45
Advances for insurance .....	0.00	0.00	863.27
Advances for repairs.....	0.00	0.00	0.84
Miscellaneous income:			
Application fee .....	0.00	0.00	280.20
Mortgage and cancellation fees.....	0.00	0.00	2,364.00
Notarial fee .....	0.00	0.00	250.22
Miscellaneous .....	500.00	506.74	799.89
Income from sales of fixed assets.....	0.00	0.00	2.80
Income on foreclosed mortgages:			
Rent .....	0.00	0.00	26,693.14
Penal clause .....	0.00	0.00	9,549.20
Credit adjustment prior year's expenses.....	200.00	200.00	40.71
Personal contributions:			
Insular .....	95,000.00	95,000.00	93,557.95
Provincial .....	40,000.00	40,000.00	37,195.04
Municipal .....	450,000.00	450,000.00	494,192.10
Contributions refunded by reinstated teachers....	10,000.00	10,000.00	14,471.32
Interest on contributions refunded by reinstated teachers .....	1,000.00	1,000.00	1,205.06
Government contributions:			
Insular .....	102,000.00	102,672.87	100,740.15
Provincial .....	50,000.00	50,000.00	54,563.20
Municipal .....	440,000.00	440,000.00	445,309.72
Salary savings, etc:			
Insular .....	0.00	(48.77)	(3,877.96)
Provincial .....	8,000.00	8,000.00	6,949.64
Municipal .....	95,000.00	95,000.00	119,511.82
<b>Total income .....</b>	<b>1,333,700.00</b>	<b>1,327,330.84</b>	<b>2,693,174.95</b>

I.—DEPARTMENT OF PUBLIC INSTRUCTION

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FIDUCIARY FUNDS

TEACHERS' PENSION AND DISABILITY FUND, ACT No. 3050

Details	1937 estimated	1936 estimated	1935 actual
<b>Expenditures:</b>			
Salaries and wages.....	25,280.00	28,293.08	32,924.03
Traveling expenses of personnel.....	900.00	1,076.17	1,565.46
Postal, telegraph, telephone and cable service....	1,900.00	1,900.00	1,148.88
Consumption of supplies and materials.....	1,500.00	1,053.44	1,906.75
Other services .....	1,000.00	3,315.47	12,737.29
Printing and binding reports, documents and publications .....	100.00	100.00	20.35
Maintenance and repair of equipment.....	100.00	70.00	58.74
Premium on bonds, etc. ....	0.00	0.00	21,099.30
Illumination and power service.....	1,500.00	1,500.00	1,105.00
Expenses on foreclosed properties:			
Taxes .....	0.00	0.00	3,851.73
Insurance .....	0.00	0.00	2,358.52
Repairs .....	0.00	0.00	4,689.92
Water .....	0.00	0.00	1,596.63
Light .....	0.00	0.00	269.83
Plumbing .....	0.00	0.00	1,109.16
Painting .....	0.00	0.00	251.00
Labor .....	0.00	0.00	419.28
Miscellaneous .....	0.00	0.00	1,925.75
Retirement pension .....	900,000.00	840,000.00	791,874.07
Compulsory retirement pension.....	15,000.00	12,000.00	8,416.66
Disability pension .....	7,000.00	5,000.00	3,197.12
Pension to surviving families.....	32,000.00	30,000.00	20,834.97
Salary deductions returned to teachers.....	250,000.00	200,000.00	191,194.78
Interest on salary deductions returned to teachers .....	35,000.00	30,000.00	28,306.87
Purchase of furniture and equipment.....	500.00	415.00	1,255.55
<b>Total expenditures</b> .....	<b>1,271,780.00</b>	<b>1,154,723.16</b>	<b>1,134,117.64</b>
<b>Excess of income over expenditures</b> .....	<b>61,920.00</b>	<b>172,607.68</b>	<b>1,559,057.31</b>
<b>Add—Surplus, January 1</b> .....	<b>20,241,947.97</b>	<b>20,069,340.29</b>	<b>18,510,282.98</b>
<b>Surplus, December 31</b> .....	<b>₱20,303,867.97</b>	<b>₱20,241,947.97</b>	<b>₱20,069,340.29</b>