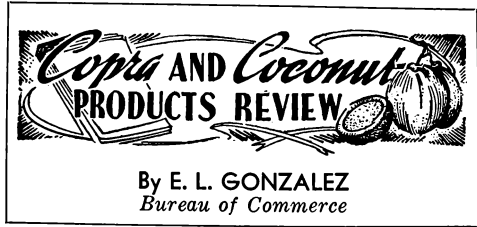


The Coconut Journal

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Address articles and communications to the Editor, Coconut Journal, P. O. Box 290, Manila. Subscription rates, P2.00 a year. \$2.00 in U. S. \$3.00 Foreign. P.20 the copy.

November, 1941 Manila

COPRA.—Resecada traced an irregular course in October, with price oscillations during the month closely hinging on the availability of warehouse space at local mills. But average price for the month not only made a new high for the year at P10.54, which is 6.35 per cent over September, but also exceeded the five-year (1936-1940) monthly average for October which was P7.52, or representing an improvement of 40.15 per cent as against the average of the preceding five year period. At the same time, October's average this year is still the highest since August, 1937.

The local market opened firm at P10.75-P11.00 in the absence of offerings, but the reluctance of holders to do business at this level did not prevent prices from gradually sliding to P10.50 in a week. On the 10th of the month, however, bids were revised upwards to touch anew at the 11-peso mark, maintained at this point for week, following the firming up of the American market on the Japanese Cabinet change. After considerable sales were made at about this price, local mills became hard-pressed for warehouse space to cope with day-to-day arrivals, with the result that values shaded to P10.00-P10.25 in the succeeding days, with some buyers temporarily refraining from active participation in the market. At the close of the month, although the situation was fundamentally unchanged, a better sentiment was felt, with Resecada steadying at P10.25, with a strong indication that buyers might concede a little more for good sized parcels.

Copra arrivals this months slackened to 758,407 bags. Despite the drop of about 10 per cent as against those of the previous month, receipts in October stood as the highest still for any year corresponding to the same month. Cumulative receipts for the first ten months of the year amounted to 5,904,569 bags, thus breaking all precedents and the totals for any past year, with two more months to go until the end of the year.

On the Pacific Coast, after F. M. M. made an advance of 10 points to 3.50 cents, buyers' space, at about mid-October, bids sagged off to 3.35-2.40 cents, buyers' space, the market closing at levels.

Manila, buyers per 100 kilos, delivered:
 Opening High Low Closing
 Resecada .. P10.75-11.00 P11.00 P10.00-10.25 P10.25
AVERAGE PRICES FOR OCTOBER, RESECADA

PER 100 KILOS
 1941 1940 1939 1938 1937 1936 1935 1934
 (Please turn to page 23)

WITH OUR CORRESPONDENTS . . .

(Continued from page 19)

Nos. 1 to 4 of the **Journal**. Will you be good enough to send us the missing numbers?

Sincerely yours,
(Sgd.) **BERNABE AFRICA**
Chairman

Pinamalayan, Mindoro
October 14, 1941

The Editor, Coconut Journal
P. O. Box 290, Manila

Sir:

This is to inform you that the undersigned has received copies of the **Coconut Journal** for the months of March, April, July, and September, 1941 respectively, and found it to be one of the most helpful magazines in print at the present time, especially to the coconut growers.

In this connection, as I don't wish to lose a single copy that you have already printed, and inasmuch as my subscription begins from the time this **journal** comes to print, may I therefore request that I be supplied with the following issues: January, February, May, June and August, 1941.

Thanking you for this favor, I am

Very sincerely,
(Sgd.) **MATEO RIEGO**

"REMURE"
GREGORY ROAD.

Colombo, August 15, 1941

The Editor, Coconut Journal
P. O. Box 290

Manila, Philippines

Dear sir:

I enclose herewith draft for two (American) dollars in your favor as subscription for the **Coconut Journal** for the year 1941. Please send me the past numbers forthwith and the future ones as they are published.

I am a coconut planter myself and am a member of the Board fo **Coconut Research of Ceylon**.

I must congratulate you on your excellent publication.

Yours faithfully
A. F. R. GOONEWARDENE
Catholic Rectory
Sumilao, Bukidnon
Mindanao, Philippines

The National Coconut Corporation
Banco Hipotecario Bldg.,
Manila.

Gentlemen:

Along with our remittance for a year's subscription to your **Journal**, I include ₱0.04 stamps to cover mailing of the pamphlet with recipes for use of green as well as mature coconuts, as announced in

COPRA AND COCONUT . . .

(Continued from page 2)

₱10.54 3.02 6.88 5.52 8.94 14.25 8.66 5.50

COPRA ARRIVALS IN MANILA

This month 758,407 bags
Previous month 839,794 "
October, 1940 582,229 "

COCONUT OIL.—After featuring a lead of 1/2 centavo to ₱0.22-1/2 per kilo in mid-October, influenced largely by developments in copra, the early gain was erased in the second half of the month. When copra weakened nominally to ₱10.00-₱10.25, offerings of coconut oil in Manila dropped on the 22nd to 21-1/2 centavos for a net loss of 1/2 centavo during the month. In the American market, values improved 1/4 cent earlier in the month, with few scattered sales made on the Pacific Coast at 6-3/4 cents, f. o. b. tank cars. Later, in sympathy with other markets, coconut oil gradually shaded to lower grounds, touching by mid-month at 6-1/2 cents, the trade apparently upset by the Argentine Trade Pact which lowered the U. S. duty on tallow, linseed oil, and sunflower oil. With lard futures and cottonseed oil staging sharp declines, coconut oil offerings dipped further to 6-3/8 cents on the Pacific Coast, recovering later to 6-1/2 as the markets firmed up on the Japanese Cabinet change. At the end of the month, there were buyers at 6-1/4 cent as against sellers at 6-1/2 cents, Pacific Coast. Manila, sellers, per kilo, delivered in drums:

Opening	Low	High	Closing
₱0.22	0.21-1/2	0.22-1/2	0.21-1/2

COPRA MEAL.—Nothing of importance developed abroad. In the overseas markets, the main consideration still hinged on the shipping situation. On the Pacific Coast, quotations were nominal at \$35.00 per ton. Locally, offers dropped slightly to ₱17.50 per ton, ex-warehouse, for a 50-centavo loss compared with the previous month.

DESICCATED COCONUT.—While concern over the shipping situation continued, the base price in the American market was revised for an increase of 1/2 cent to 8-1/2 cents, the new price list taking effect on Monday, October 13th. Sales at the new level were slow, heavy purchases being made prior to the increase in prices. Little activity is expected by the trade until the end of the year.

the interesting article of Miss Orosa on "Coconut as Food" in your September issue.

Though we have hardly any coconut trees on this high Bukidnon territory, we are interested in your ideas and in your accomplishments for the general good! Please send us a year's subscription of **THE COCONUT JOURNAL**. Enclosed is a money order for TWO PESOS (₱2.00) in payment of the same.

With thanks for this pamphlet and with best wishes for the further success of your work, I am,

Very sincerely yours,
C. HAUSMANN, S. J.
Director Little Flower School