record in 1973.
Exports of soil pipes and fittings did not improve last year. First three quarter sales were only \$207,000 compared to a high of \$669,000 sales in 1972.

sales in 1972.
Sales of beer malt and liquor were also not encouraging in 1973.
The Board data show that sales only reached \$770,000 compared to the 1972 sales of \$863,000 or a \$93,000 -deficit.

## No improvement

Although firms like United Laboratories made a serious marketing campaign in Southeast Asia, sales of medicinal and pharmaceutical products did not improve either.

The first three quarter sales amounted to only \$507,000 or \$77,000 short of the \$584,000 recorded in

1972. Charcoal, an antipollution material, did not seem to sell very well as earlier projected. Sales only reached \$338,000 compared to \$377,000, in 1972.

Banana sales
As in previous years,
foreign exchange earnings from banana exports continued to grow.

ports continued to grow.
Sales in the first three
quarters reached a total
of \$7.3 million or \$1.0
million more than that
sold in 1972.

The banana industry, compared to other sec-

tors, has been developing at a more rapid pace.

Its share in the Japanese market alone has grown from less than one per cent in 1968 to 32 per cent in 1972. In 1972, lanana exports alone amounted to \$24, amillion and ranked eighth place among the Philippine top exports products. Area planted to bananas as of June 30, 1973, already reached 18 000 hectares.

At present, there are 22 bananas growers with technical and marketing tie-ups with Japan. Exports of bananas continue to be limited to Japan.

Export firms

As of December, 1973, there were a total of 176 firms registered with export capacities. Two segments, the textile yarns and the garments producers, constitute a significant number

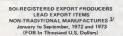
of these export firms

There are over 27 garment companies registered with the Board and some 24 textile yarns producers.

In 1972, the Board initiated a rationalization scheme for both the textile and the garments industry. During the first semester of 1973, exports of textile yarns, fabrics and garments totalled \$13.5 million, three times the 1972

figure of \$4.3 million.

Firms registered under the Export Incentives Act as of June 30, 1973 employ a total of 35,113 individuals and pay salaries amounting to P68 million per year. The chemical industries provide the largest number of employment with 15,997 followed by agro-industries (8,036) and mining and mineral processing industries (6,579).



	JanSept.		Increses	
	1973	1972	Amount	Per Cent
Comeny	13,151	3,544	9,607	271,08
Textile Yarns & Fabrics	11,019	2,323	8,696	374.34
Garments	12,173	6,164	6,009	97.49
Handicrafts	4,507	2,551	1,956	76.68
Electron Components	2,415	589	1.826	310,02
Ceramic Products	2,701	1,057	1,644	155.53
Fish & Seafood Prepara-				
Viene.	3,214	1,882	1,332	70.78
Cordage	3,091	2,168	923	42.57
Aluminum	1,573	678	895	132,01
Laminated Safety Glass	1,432	562	870	154.80
Sugar Confectioneries				
Coffee and Other				
Snack I tems	1,659	1,008	651	64.58
Explosives & Misc. Chem.				
Materials	1,522	946	576	60,89
Furniture & Fixtures	1,204	648	556	85.80
Pulp of Straw and Abaca	522	68	454	667,65
Footwear	1,097	704	393	55.82
Sub-Total Lead Items	61,280	24,892	36,388	146.18
Net Others	7,081	5,736	1,345	23,45
TOTAL	68,361	30.628	37,733	123.20
	====	====		

1/ Excludes Bananas.

COMPARATIVE EXPORT PERFORMANCE OF BOLREGISTERED PRODUCERS January to September, 1972 and 1973 (FOB In Thousand U.S. Dollars)

	1973	1972	Amount	Per Cent	Non of Reporting Firms
Cement	13,151	3,54+	9,607	271.08	14
Garments	12,173	6,164	6,009	97.49	27
Textile Yarns &					
Fabrics	10,995	2,323		373.31	24
Handicrafts	4,507	2,551	1,956	76.68	22
Fish & Seafood					
Preparations	3,214	1,882	1,332	70.78	10
Cordage	3,091	2,168		42.57	4
Ceramic Products	2,701	1,057	1,644	155,53	3
Electronic Compo-					
nents	2,415	589	1.826	310.02	8
Sugar Confectioneri					
Coffee and other					
Snack Items	1.659	1,008	651	64.58	4
Aluminum Products		678		132.01	1
Explosives & Misc.	.,				
Chemical Mat.	1,522	946	576	60.89	6
Laminated Safety	.,				-
Glass	1,432	562	870	154.80	3
Furniture & Fixtres		648		85.80	10
Footwear	1.097	704		55.82	6
Beer Malt & Liquor	770	863		10.78)	4
Wood Manufactures		462		43.94	6
Pulp of Straw & Ab		68		667.65	1
Medicinal & Pharma		40	757	007.03	
ceuticalsProduct		584	77)	13.181	4
Paints & Lacquers	430	219		96.35	2
Other Electrical Ap		210	211	50.30	-
ratus and Appl.	369	198	171	86.36	7
Charcoal	338	377			2
Crumb Rubber	292	149		95.97	3
Soil Pipe & Fittings	292	669		(69.06)	2
Synthetic Wigs	207	44		365.91	1
Rugs & Carpets	77	80			2
Tinplates	- //			( 3.75)	
Others	3,221	1.470		(100.00)	3
0 111613	3,221	1,470	1,751	119.12	40
Total Other	68,337	30.628	37.709	123.12	221
Manufactures		1020			
Bananas	7,306	6,225	1,081 -	17,37	6
TOTAL	75,643	36.853	38,790	105.26	227
	. 0,0 .0	00,000	,,,,,,	,00.20	



## MCCI A VITAL LINK TO PROGRESS

Growth springs from our natural wealth. The bountiful resources tapped from the earth. Transformed into usable raw materials to power our industries. Booming industries for a stronger economy to serve a growing nation.

Such is the chain that will bind us to economic prosperity.

And MARIA CRISTINA CHEMICAL INDUSTRIES is the initial link. Efficiently providing basic processed products which are the building blocks of our industries.

## MARIA CRISTINA CHEMICAL INDUSTRIES WORKING TO REALIZE A FRUITFUL FUTURE

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