

record in 1973.

Exports of soil pipes and fittings did not improve last year. First three quarter sales were only \$207,000 compared to a high of \$669,000 sales in 1972.

Sales of beer malt and liquor were also not encouraging in 1973. The Board data show that sales only reached \$770,000 compared to the 1972 sales of \$963,000 or a \$93,000 deficit.

No improvement

Although firms like United Laboratories made a serious marketing campaign in Southeast Asia, sales of medicinal and pharmaceutical products did not im-

prove either.

The first three quarter sales amounted to only \$507,000 or \$77,000 short of the \$584,000 recorded in 1972.

Charcoal, an anti-pollution material, did not seem to sell very well as earlier projected. Sales only reached \$338,000 compared to \$377,000, in 1972.

Banana sales

As in previous years, foreign exchange earnings from banana exports continued to grow.

Sales in the first three quarters reached a total of \$7.3 million or \$1.0 million more than that sold in 1972.

The banana industry, compared to other sec-



tors, has been developing at a more rapid pace.

Its share in the Japanese market alone has grown from less than one per cent in 1966 to 32 per cent in 1972. In 1972, banana exports alone amounted to \$24.3 million and ranked eighth place among the Philippine top exports products. Area planted to bananas as of June 30, 1973, already reached 18,000 hectares.

At present, there are 22 banana growers with technical and marketing tie-ups with Japan. Exports of bananas continue to be limited to Japan.

Export firms

As of December, 1973, there were a total of 176 firms registered with export capacities. Two segments, the textile yarns and the garments producers, constitute a significant number

of these export firms.

There are over 27 garment companies registered with the Board and some 24 textile yarns producers.

In 1972, the Board initiated a rationalization scheme for both the textile and the garments industry. During the first semester of 1973, exports of textile yarns, fabrics and garments totalled \$13.5 million, three times the 1972

figure of \$4.3 million.

Firms registered under the Export Incentives Act as of June 30, 1973 employ a total of 39,113 individuals and pay salaries amounting to P68 million per year. The chemical industries provide the largest number of employment with 15,997 followed by agro-industries (8,036) and mining and mineral processing industries (6,579).

BOI-REGISTERED EXPORT PRODUCERS LEAD EXPORT ITEMS
NON-TRADITIONAL MANUFACTURES ^{1/}
January to September, 1972 and 1973
(FOB In Thousand U.S. Dollars)

	Jan.-Sept.		Increase	
	1973	1972		Amount
Cement	13,151	3,544	9,607	271.08
Textile Yarns & Fabrics	11,019	2,323	8,696	374.34
Garments	12,173	6,164	6,009	97.49
Handicrafts	4,507	2,551	1,956	76.68
Electronic Components	2,415	589	1,826	310.02
Ceramic Products	2,701	1,057	1,644	156.53
Fish & Seafood Preparations	3,214	1,882	1,332	70.78
Cordage	3,091	2,168	923	42.57
Aluminum	1,573	678	895	132.01
Laminated Safety Glass	1,432	562	870	154.80
Sugar Confectioneries				
Coffee and Other				
Snack Items	1,659	1,008	651	64.58
Explosives & Misc. Chem.				
Materials	1,522	946	576	60.89
Furniture & Fixtures	1,204	648	556	85.80
Pulp of Straw and Abaca	522	68	454	667.65
Footwear	1,097	704	393	55.82
Sub-Total Lead Items	61,280	24,892	36,388	146.18
Net Others	7,081	5,736	1,345	23.45
TOTAL	68,361	30,628	37,733	123.20

^{1/} Excludes Bananas.

COMPARATIVE EXPORT PERFORMANCE OF BOI-REGISTERED PRODUCERS
January to September, 1972 and 1973
(FOB In Thousand U.S. Dollars)

	1973	1972	Amount	Per Cent	Non of Reporting Firms
Garments	12,173	6,164	6,009	97.49	27
Textile Yarns & Fabrics	10,996	2,323	8,672	373.31	24
Handicrafts	4,507	2,551	1,956	76.68	22
Fish & Seafood Preparations	3,214	1,882	1,332	70.78	10
Cordage	3,091	2,168	923	42.57	4
Ceramic Products	2,701	1,057	1,644	156.53	3
Electronic Components	2,415	589	1,826	310.02	8
Sugar Confectioneries					
Coffee and other					
Snack Items	1,659	1,008	651	64.58	4
Aluminum Products	1,573	678	895	132.01	1
Explosives & Misc. Chemical Mat.	1,522	946	576	60.89	6
Laminated Safety Glass	1,432	562	870	154.80	3
Furniture & Fixtures	1,204	648	556	85.80	10
Footwear	1,097	704	393	55.82	6
Beer Malt & Liquor	770	863	(93)	(10.78)	4
Wood Manufactures	665	482	203	43.94	6
Pulp of Straw & Abaca	522	68	454	667.65	5
Medicinal & Pharma ^o ceutical Products	507	584	77	(13.18)	4
Paints & Lacquers	430	219	211	96.35	2
Other Electrical Apparatus and Appl.	369	198	171	86.36	7
Charcoal	336	377	(41)	(10.34)	2
Crumb Rubber	292	149	143	95.37	3
Soil Pipe & Fittings	207	689	(482)	(69.08)	2
Synthetic Wigs	205	44	161	365.91	1
Rugs & Carpets	77	80	(3)	(3.75)	2
Triplates	0	621	(621)	(100.00)	3
Others	3,221	1,470	1,751	119.12	40
Total Other Manufactures	68,337	30,628	37,709	123.12	221
Bananas	7,306	6,225	1,081	17.37	6
TOTAL	75,643	36,853	38,790	105.26	227



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