SUYOC CONSOLIDATED MINING COMPANY

OPERATING ACCOUNT

For the twelve months ended 31st December, 1937

To Direct Operating Costs—			By Bullion and Concentrates Produced	₱1,445,477.84
Mine Operating	₱ 378,298.68			
Mill Operating	290,614.68			
Mine General	115,637.60	₱ 784,550.96		
To Indirect Operating Costs—				
Mill Operating	₱ 93,263.59			
Mine Operating	170,664.36	263,927.95		
To General Overhead		56,221.71		
To Operating Profit		340,777.22		
		₱1,445,477.84		₱1,445,477.84

PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 1937

To Administration Expenses	₱ 50,225.50	By Operating Profit	₱ 340,777.22
To Income Tax	16,991.73	By Interest Earned	2.92
To Net Profit for the Year	279,186.32	By Rents Received	20.07
		By Miscellaneous Income	5,603.34
	₱ 346,403.55		₱ 346,403.55