

Ocean Shipping

By F. M. GISPERT

Secretary, Associated Steamship Lines

EXPORTS still show a steady increase as compared to 1947. During May of this year 93 vessels called at the Islands and lifted 159,065 tons, as against 71 vessels and 108,697 tons for May last year. Notable increases, of course, were in sugar and lumber, which did not move at all last year.

Effects of the 15% increase in freight rates to the United States have not been felt yet, but it is generally believed that the increase will be absorbed and will not affect the volume of business.

Exports for May of this year, as compared with May, 1947, are:

	1948	1947
Cigars.....	39 tons	3 tons
Desiccated Coconut.....	7,849 "	3,437 "
Coconut Oil.....	2,108 "	717 "
Copra.....	47,328 "	66,821 "
Copra Cake.....	4,309 "	3,267 "
Hemp.....	87,042 bales	100,852 bales
Logs and Lumber.....	1,779,855 board feet	—
Ores.....	20,587 tons	15,861 tons
Rope.....	554 tons	109 tons
Sugar.....	22,516 tons	—
Tobacco.....	653 tons	223 tons

FOREIGN TRADE OF THE PHILIPPINES FOR THE FIRST QUARTER OF 1948, BY NATIONALITIES

By the Bureau of the Census and Statistics

Nationality	Total Trade (Pesos)	Imports (Pesos)	Exports (Pesos)
TOTAL	517,184,894	324,927,550	192,257,344
American.....	180,581,484	85,823,682	94,757,802
Chinese.....	178,618,767	142,615,446	36,003,321
Filipino.....	109,117,518	67,988,566	41,128,952
British.....	18,459,667	10,873,834	7,585,833
Spanish.....	10,742,017	2,224,710	8,517,307
Swiss.....	7,673,507	7,609,672	63,835
Syrian.....	2,997,413	2,894,050	103,363
British-Indian.....	2,669,596	2,622,466	47,130
Dutch.....	2,665,496	59,692	2,605,804
French.....	1,345,767	622,170	723,597
Panamanian.....	915,968	915,968	—
German.....	574,127	53,568	520,559
Swedish.....	233,010	233,010	—
Argentinian.....	227,979	159,594	68,385
Siamese.....	121,202	—	121,202
Turkish.....	89,122	89,122	—
Armenian.....	61,560	59,960	1,600
Italian.....	18,130	18,130	—
Norwegian.....	16,374	15,674	700
British-Malayan.....	13,890	13,890	—
Portuguese.....	12,613	7,220	5,393
Austrian.....	11,462	11,462	—
Jewish.....	9,052	9,052	—
Danish.....	2,348	2,236	112
Hondurian.....	2,342	2,342	—
Dutch-Malayan.....	2,049	—	2,049
Russian.....	1,000	1,000	—
Czech.....	634	234	400
Polish.....	318	318	—
Irish.....	218	218	—
Slovak.....	128	128	—
Egyptian.....	50	50	—
Others.....	86	86	—

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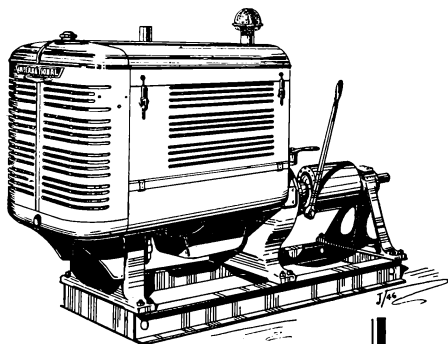
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