

October
1937

THE MARSMAN MAGAZINE

Vol. II
No. 4

SEPTEMBER PRODUCTION SHOWS INCREASE

Two new all-time monthly production records, a substantial gain in total gold output, the launching of the second new dredger for Coco Grove, and generally good operating results—these were outstanding features of September operations at the Marsman-managed properties.

The four gold producers treated 49,263 tons of ore, from which P774,479.49 was produced, both figures being well over those of August. United Paracale, for the fourth consecutive month, established a new record output; Itogon, now on a 1,000-ton-a-day basis, set a new production figure.

Meanwhile, exploration work is going on in the Netherlands East Indies, with encouraging results in several places. Marsman Hongkong China is making excellent progress in the civil engineering field in China. Application for registration in the United States has been filed by Marsman Investments, Ltd.

CONSTRUCTION PROJECT IN CHINA COMPLETED

An emergency construction project was completed in September in Hongkong by Concrete Products, Ltd., a small subsidiary construction company of Marsman Hongkong China, Ltd. This job was completed in fast time, and is a credit to the efficiency and speed of the China section of the Marsman interests.

Many thousands of tons of cargo had to be unloaded in Hongkong, because of the troubles in Shanghai. All of the available godown space in Hongkong was fully booked, and the Wharf & Godown Company required more storage space urgently.

Officials of this company called Mr. G. B. Gifford Hull, managing director of Marsman Hongkong China, by telephone one night to ask if his company could build a godown in a month. His reply was in the affirmative, and he started on the design, on drawings and bills of material that night. By 9 a. m. the next morning the preliminary preparations had been made for the approval of the godown company. An

MARSMAN INVESTMENTS FILES REGISTRATION PAPERS

The Securities and Exchange Commission of the United States announced on September 29 that Marsman Investments, Ltd. had filed for registration 225,000 shares of ordinary stock with a par value of 10 shillings (P5.00). The stock, which will be listed on American securities markets, has a market value of \$1,611,675, the commission's announcement said.

immediate acceptance was made, and work was started at once. Later an order for a second godown of about the same size was placed.

The first godown is 120 feet wide by 200 feet long, 15 feet high to eaves built in 3 bays of 40-foot span. The walls are built of 9-inch concrete blockwork and the columns of 18-inch square blocks. There are 30 steel windows, which were made locally. The floor is concrete 6 inches thick with sunken rail loading tracks. The roof consists of wooden roof trusses with 1-inch matchboarding and 6-ply roofing felt.

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