

Products of manufactures	29,896	19,312
Merchandise less than by carload	6,641	13,387
Total	48,860	50,577

In this review, 46 items were treated, 26 registering an increase of 14,141 tons, and 20 items a decrease of 15,858 tons, resulting in total aggregate decrease of 1,717 tons. The principal items which accounted for the increased tonnage were: cement, 7,407 tons; beverages, 1,873 tons; rice, 1,073 tons; copra, 654 tons; fertilizer, 536 tons; iron and steel products, 494 tons; and wine, liquor and beer, 380 tons, or an aggregate increase of 12,417 tons. The principal items responsible for the decreased tonnage were: merchandise in less than carload lots, 6,746 tons; lumber, 6,407 tons; gasoline, 854 tons; wood fuel, 722 tons; live-stock, 376 tons; and stone, sand, and gravel, 350 tons, or an aggregate decrease of 15,455 tons.

The increase in tonnage was primarily due to the shipments of cement from the Bacnotan plant of the CE-POC, with a daily tonnage of some 8,000 bags. There was also the shipment of rice by the NARIC which moved by rail in greater quantities, as compared with greater movement by highway in previous periods, despite of the higher charge. There was more exportation of copra because of slight improvement in price. Fertilizer continues to find increasing users.

It should be noted that while the carloadings showed an increase of 77 cars, there was a decline of 1,717 tons in the tonnage carried.

The decrease caused by merchandise in less than carload lots was because of the decline in many imported items and the curtailment in distributive activities in the retail field, this slowing down business transactions. The slow flow of goods from Manila may also be attributed in part to the delay in the release of public works funds, weakening the buying power of people in the provinces.

There was furthermore a contraction in the grant of credit to many alien retailers.

The following month may show greater activity.

Mining

By HENRY A. BRIMO
President

Philippine Gold Producers Association, Inc.

THE following figures compare the production records of our seven gold mines which were in operation during the first 9 months of 1953 and 1954:

	JANUARY-SEPTEMBER, 1953		
	Tons Milled	Ounces Produced	Total Market Value
Baguio Gold Mining Company	92,032	22,757	₱ 2,347,451
Balatoc Mining Company ..	372,266	66,184	6,743,412
Benguet Consolidated Mining Co.	387,272	76,683	7,788,497
Itogon Mining Company ...	137,314	30,654	3,161,081
San Mauricio Mining Company	83,033	40,063	4,133,568
Surigao Consolidated Mining Co.	123,475 dredged	37,142	3,886,440
Coco Grove, Incorporated ..	1,303,982 cu. yds.	4,947	509,220
Totals	1,195,391**	278,431	₱28,569,668

	JANUARY-SEPTEMBER, 1954		
	Tons Milled	Ounces Produced	Total Market Value
Baguio Gold Mining Company	101,489	22,180	₱ 2,383,839
Balatoc Mining Company	386,195	66,924	7,117,166

