

TUBA MINES

During June, the Tuba mill treated 1,775 tons of ore from which ₱36,654.70 was produced. Recovery averaged ₱20.65 with extraction 92.1%.

Total development advance was 514.5 feet, of which 338.5 were in capital, and 176 feet were in operating. Of the capital development, 37 feet were in ore, as were 71 feet of the operating advance.

On the 150 foot level, a development heading (108) was started North from 104 Drift. On the 250 foot level no capital development work was performed. Stopes 209-E, 209-C, 202-D and 204-A produced a limited tonnage

of good ore. Work in all other Stopes was curtailed.

Good ore was encountered in Stope 303-A while fair ore was opened in Stopes 306-A and 306-F.

During the first three weeks of the month, timbering of the main shaft was under repair which work prevented hoisting. Installation of a small Gyrary Crusher and a 30 foot Thickener were put into service, thereby increasing the capacity of the Mill but disrupting work during the actual installation.

A Recreation Hall was completed during the month.

Close Human Relationships

—exist between this bank and the people of this Community.

THERE are no dividing lines between the interests and welfare of this bank and the interests and welfare of its neighbors, whether or not they are customers.

Our depositors who entrust their funds to our keeping represent a broad average of the men and women of the Community. Our borrowers are men and women engaged in active business enterprises which, we feel, entitle them to the use of the bank's credit resources created with the aid of our depositors' money.

This bank, as a center of the financial interests of these men and women, makes possible interchange of practical helpfulness.

**PEOPLES BANK AND TRUST
COMPANY**

Manila, Philippines

Four Provincial Branches at your Service

Baguio, Mountain Province
Tarlac, Tarlac—San Pablo, Laguna
San Fernando, Pampanga