

# BOARD OF DIRECTORS

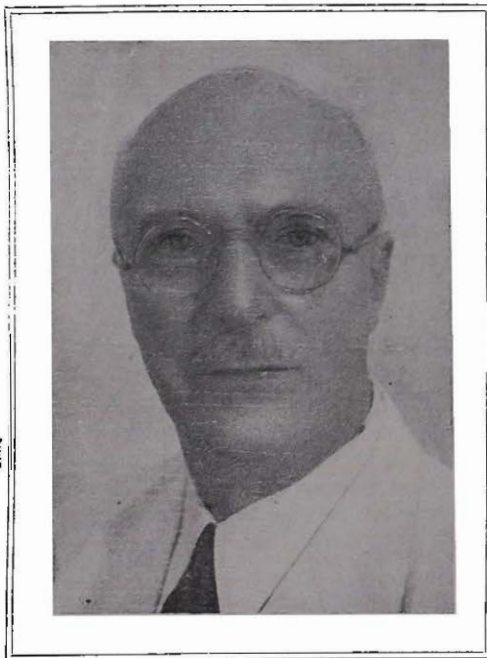
## NATIONAL COCONUT CORPORATION



Gen. Manager **MAXIMO RODRIGUEZ**  
*Chairman*



Director **BENITO RAZON**  
*Member*



Director **JOHN R. SCHULTZ**  
*Member*



Director **RAMON SORIANO**  
*Member*

*All the members of the Board of Directors of the National Coconut Corporation have been re-appointed by His Excellency, the President of the Philippines, for another term. The vacancy created by the resignation of Director Jesus Montenegro some months ago has not yet been filled.*