

Pope Paul VI for True Peace

He Volunteers to Help Negotiate Vietnam Peace

Pope Paul VI is willing to help in negotiating for ending the war in Vietnam. His stand is non-partisan. He is interested to restore a true peace. Pope Paul had a 63-minute talk with Pres. Lyndon B. Johnson in Rome on his way to U.S. from Australia where he attended the memorial services for the Australian Premier Harold Holt, last week.

Their talk centered on their hopes for a peaceful or cease fire last Christ-end to the Victnamese mas eve, dec'are by allied war. The Vietnam war forces which ended 6 p.m. a 24 hour truce last Monday. had



Pope Paul VI

forces which ended 6 p.m.



QUEST FOR WORLD PEACE Soviet Premier Aleksei Kosygin and U.S. President Lyndon Johnson conferred at Glassboro, New Jersey. The two leaders met for more than 5 hours on June 23 and returned 2 days later for another 4 hours of private conversa-tions. Both described the talks as "useful" in the tions. Both described the talks as "useful" in the quest for world peace. They agreed "to keep in good communications" in the future.

DBP Marks 21st Anniversary

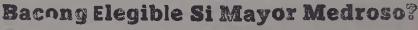
/ From its birth on January 2, 1947, the Rehabi-litation Finance Corporation became a powerful instrument for carrying out the task of reconstruction.

When the work of re- attention and its resources by the war was thought to have been completed, the Rehabilitation Finance Corporation became by legislative fiat the Dev-elopment Bank of the Philippines. This was in June 1958.

The transformation of the RFC ushered in important and fundamental changes in its functions and outlook. It shifted its

habilitating the devasta- to bear upon the problems tion and havoc wrought of promiting the econo-by the war was thought mic development of the country. And since investment capital is very scarce factor of product-ion, the DBP played the pivotal role of allocating resources according to a national strategy for at-taining economic development.

The DBP, being a purely government entity, has (Continued on page B)



Warranto, Ma ApelarsaC.A.

Rail-Skates Underline Need "Quirino" Highway

By RAMON H. FELIPE, JR. Congressman, 1st District of Camarines Sur

General Manager Nica- blacion of Ragay. nor T. Jimenez of the Phil. National Railways has recently outlawed the improvised "rull-skates" now commonly used in the so-called railroad towns of Tagkawayan, Guezon Province, and Del Gallego, Ragay, Lupi and Sipocot, Camarines Sur Province. This drastic action was prompted by the recent death of a young tarrio schoolteacher, Mrs. Loreto Gonzales y Tolete Loreto Gonzales y Tolete of Barrio Bañga, Ragay, Camarines Sur, wko was fatally hit by a Bicol Express train, while riding a "rail skates" with other from the barrio to the po-

is a home made device, con-sisting of a wooden platform, to which are attached three sets of rollerbearings, which serve as wheels. It uses the tracks of the Philippine National Railways and is propelled by the operator by pushing with one foot on the ground. It can carry two paying passengers, at a reasonable rate of speed, ospecially on down-grades. The "rail-skate" is a

device born out of sheer nec ssity. The above men-tioned "railroad" towns and their barrios are co-teachers on their way strung out of an average (Continued on page B)

FM'S First Stop is Malaysia In His Three-Country Tour

President Marcos' first stop will be Malaysia, then to Indonesia. & Thailand, when he starts his state visits on January 7, 1968, in neighboring Asian countries.

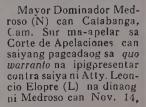
Press Secretary Jose D' Aspiras said the follow ing dates have been fixed for the visits: Malaysia-Jan. 7-10; Indonesia-Jan. 10-13.

Aspiras said the trip to Thailand will start Jan-uary 13, and the Presi-dent will return to Mani-

la January 17. The Malacañang spokes-

man said that the visits Pres. Marcos will be made in furthe-rance of the President's desire to help accelerate active cooperation between the Philippines and her Asian neighbors.

He also pointed out that the state visits were dictated by diplomatic protocol which demand that the President now reciprocate the gesture of good-will demostrated by the heads of state of the three countries during their own visits here.





Mayor MEDROSO

Magor MEDROSO 1967 a eleccion. An deci-sion ni Juez R. de la Cruz can tercera sala can Jus-gado de Primera Instancia digdi sa Camarines Sur iyo, na si Dominador Vio-la Medroso bacong califi-cado na maguin alcalde mun cipal can Calabanga nin hu'i ta naprobaran na sia dai nacacasurat ireligentemente sa ingles, castilla o sa bicol na tata-ramon digdi sa Cam. Sur sosog ta calotogonan can Seccion 173 can Codigo Electoral asin can Sec. 2174 can Codigo Administrativo. An declsion ni Juez de la Griz nacasurat sa 23 pahi-nas. Diyan nacasurat an mga op nion catCorteSupre-ma na pigcitar ni Juez de la Crnz na saiyang pigba-satan can saiyang decision sa casong inin asi Medro-so bacong elegible na ma-sin dos veses vice alcalde sa Calabanga. An protes-tante (Elopre), nadaog nia satong vez sa vice asin dos veces pa a alcalde, alagad gnonian sana sia pig quo mga enot mayo lamang nin nagprotesta ki Medro-so can eleccion saiya. Medroso sa juz-gado pigpasurat si Medroson os alagad naprobaran na masakit masabotan an sai-yang sural. Si Medroson nagtuga sa juzgado na an saiyang secreta o, si Leo-nagtuga sa juzgado na an 1967

masakit masaotan an sar-yang surat. Si Medroso nagtuga sa juzgado na an salyang secretar o, si Leo-hardo Gonzales, iyong nas preparar can saiyang soli Continued on page 6

Republic of the Philippines
COURT OF FIRST
INSTANCE OF
CAMARINES SUR
10th Judicial District
OFFICE OF THE
PROVINCIAL SHERIFF
City of Naga
D.M.G., INCORPORATED,
Plaintiff,
-versus-

CLARO VERDADERO, Defendants.

ALIAS EXECUTION CASE NO. 141551

City Court of Manila, Branch VI X

Rotice Of Public Auction

Whereas, by virtue of the Alias Whereas, by virtue of the Alias Writ of Execution issued by the City Court of Manila, Branch VI, dated the 23rd day of Novem-ber, 1967, by the Hon. Judge Amado G. Roan in connection with Case No. 141551 command-ing the Provincial Sheriff of Cam-arines Sur or any of his lawful deputies to make effective the sum of TWO HUND R ED EIGHTY 33/100 PESOS (P280-33), Philippine currency, together .33), Philippine currency, together with interest of twelve per cent (12%) per annum on P280.33 (12%), Finippine currently, togenerative with interest of twelve per cent (12%) per annum on P280.33 until the date of payment, and the sum of P52.00 for costs of suit, plus the sum of P50.00 as attorney's fees and expenses inci-dent to this execution which D.M.G., INC., the plaintif here-of, recovered in the City Court of Manila on the 21st day of December, 1965 against Claro Verdadero, the defendant hereof; Whereas, upon indication of the plaintiff, the Provincial She-riff of Camarines Sur ex officio, through the undersigned Deputy Provincial Sheriff, on December 28, 1967, levied upon and attach-

Provincial Sherift, on December 28, 1967, levied upon and attach-ed all the rights. title, interest, dominion and participation that the defendant Claro Verdadero has or might have in and over the following real property with all the improvements thereon, to wit to wit:

wit: "A parcel of riceland, un-irrigated, located in barrio San Francisco, Municipality of San Fernando, Province of Camari-nes Sur, having an arca of 2,9184 hectares, more or less; declared under Tax No. 4281 and assessed at P1,055 in the name of Claro Tena Verdadero. Bounded on the North, by Claro Tena Verdadero; on the East, by Claro Tena Verdadero; on the South, by Claro Tena Verdadero; and on the West, by Filomeno Saramo." Note: This property is not registered under Act 496 nor under the Spanish Mortgage Law, hence, this instrument will be registered under Act 3344, as amended.

Wherefore, by virtue of the alias writ of execution and under the provisions of Section 16, Rule 39 of the Rules of Court, the and so of the Rules of Court, the undersigned announces that on January 22, 1968, between the hours of 9:00 o'clock in the morning and 4:00 o'clock in the morning and \$100 6 clock in the afternoon, he will sell at public auction at the office of the Pro-vincial Sheriff, located on the Second Floor at the Provincial Capitol of Camarines Sur in Naga Capitol of Camaines Sur in Naga Dity, to the highest birder for cash and in Philippine currency, all the rights, title, interest, do-minion and participation that the Jefendant has or might have in

LEGAL NOTICE

Pursuant to Sec. 1, Rule 74 of the New Rules of Court, Notice is hereby given that the estate left by the Late Juanito Salao, who died intestate on Dec. 14, 1966, consisting of two par-cels of land denominated as Lots "C", & "D", Psd- 47393, and covered by TCT. No. 2433 has been the subject of an Extra-indicial settlement by his Heirs. Judicial settlement by his Heirs, namely: Adelina Paular, the surviving widow, and the children, Efren, Rizal, Roya', Drisy, Mario chien, Rizal, Koyal, Di Isy, Mano & Myrna all surnamed Salao, who are still minors, but repre-sented by their mother and as natural guardian, Adelina Paular, the deed was acknowledge i Faulta, the decal was acknowledge 1) before Not. Pub. Rosendo Barra-meda per Reg. No. 1188; Page No. 41; Rook No. $X \ge X$ 1; S. of 1967 on Dec. 28, 1967, at Calabanga Cam. Sur.

Pub. Dec. 30, 1967; Jan. 6, 13, 1967.

NOTICE

NUTICE Pursuant to Section 1, Rule 74 of the Rules of Court, notice is hereby given that ILDEFON-SO A. NAVAL, of legal age, Filipino, widower, resident of Magarao, Cam.' Sur who alleged to be the only and exclusive legal heir of the late Spouses Agripina Avila who died on April 28, 1944 and Guillermo Yillasenor who died sometime in 1904, intestate, executed an Afri-davit of Adjudication at Libma-nan, Cam. Sur on the 2nd day of December 1967 adjudicating unto himself all the intestate estate left by decedents which are located in the municipalities of Libmanan, Cabusao, Magarao.and Sipocot, province of Cam. Sur; and in Daet, province of Cama-nines Norte. rines Norte.

The Affidavit of Adjudication was subscribed and sworn to before Notary Public Jose G. Borromeo at Libmanan, C. S. on Deceber 2, 1967, per Doc. No. 144; Page 37: Book 10; S. 1967.

Pub. Dec. 30, 1967; Jan. 6, 13, 1967.

In accordance with law, this notice of auction sale will be published in the BICOL STAR, a weekly regional newspaper pub-lished and edited in the City of Naga, having a wide general circulation in the Bicol provinces including the province of Cama-rines Sur, once a week for three consecutive weeks, the first pub-blication to take place at least consecutive weeks, the first pub-blication to take place at least twenty (20) days before the date of the auction sale. Likewise, for the same period of time three copies of this notice will be postcopies of this notice will be post-ed on three different public and conspicuous places in the muni-cipality of San Fernando, Cama-rines Sur where the foregoing described real property is located; another three copies of same will be posted in the City of Naga, (one at the Bulletin Board at the Provincial Capitol) where the auction sale will be conducted.

Prospective bidders or buyers Prospective bidders or buyers are hereby enjoined to investi-gate for themselves the title of the property and the encum-brances thereon, if there be any for their own interest. Done in Naga City, this Dec-ember 28, 1967.

FOR THE PROVINCIAL SHE-

sist of a first mortgage on unencumbered real estate (site of warehouse) and insurable improvements thereon. Decuments needed for this type of loan are e following: 1. Certification that applicant is

bona-fide member of the

a Dona-mar RICOB; 2. Title, or other evidence of ownership to land; 3. Tax declaration, tax receipts

and other government imposts for current and previous years;
Location Plan;
Audited Financial State-

ments: and 6. Estimated income and ex-

pense statement. Building constructed out of this loan are to be insured as may be required by the Bank. The warehouse must be bonded. Also, in order that farmers with existing coconut loans whose plantation were devastated by typhoon "Welming" could imme-diately rehabilitate their farms, the DBP is extending additional loans to farmers who were vic-tims of typhoon "Welming", subject to the following con-ditions: Building constructed out ditions:

ditions: That the amount of additional loan shall be the difference bet ween the new loan value of the land as reappraised and the balance of the account; 2. That the loan value shall not exceed 80% of the prospec-tive appraised value of the land; 3. That the additional loan shall be used to rehabilitate the farm and promote auxiliary projects, such as poultry, niezerv farm and promote auxiliary projects, such as poultry, piggery and planting of cash crops; 4. That the additional loan may be repaid beyond the unex-pired term of the principal loan, provided that it does not exceed 10 years;

That the rate of interest

5. Init the rate of inderest shall be the current rate on agricultical bans; and 6. That if the original loan is in arrears, a satisfactory arran-gement shall be made for a new plan of payment prior to or simultaneous with the granting of plan of payment prior to or simultaneous with the granting of the additional loan.

LEGAL NOTICE

Notice is being given that the Notice is being given that the estate left by the deceased Por-ferio Imperial has been extra-judicially partitioned by the heirs, namely, Magdalena E. Imperial Alejandro Imperial, Jocelyn Im-perial and Remedios Imperial affecting the property located in San Isidro, Pamplona, Camarines Sur designated as Lot 1945, Pis-773-D under Tax Declaration No. 5649 and valued at P1 420. No. 5649 and valued at P1,420 with an area of 1,421 square meters more or less.

The instrument was executed The instrument was executed before Notary Public Felixberto Racadag, Jr., of Naga City and recorded as Doc. No. 5; Page 32; Book No. I; Series of 1967.

Pub. December 30, 1967, Jan-uary 6 and 13, 1968.

NOTICE OF SETTLEMENT OF ESTATE

affidavit of Adjudication An executed by Florentina Alivarvar as exclusive heir of the late Severino Alivarvar and Antonia Severino Alivarvar and Antonia Monte, covering a parcel of land situated in San Antonio, Milaor C. Sur containing an area of 8.0236 hectares, declared under Tax No. 3256 with a porton thereof of 3. 5761 Has. thereof thereof of 3. 5701 Fras. increase being hereby confirmed to have been sold to Ildefonso Tipones. Said affidavit bears Doc. No. 79; Said affidavit bears Doc. No. 79; Page 99; Book No. III, Series of 1967 of the Notarial register of Notary Public Gavino Celso.

Pub. Dec. 30, '67; Jan. 6, 13, '68.

selection, pest control, fertilization, always a hered to two etc., and to traders and millers who are already in the rice and corn trade. Collaterals shall con-tribution of its to nalle funds. These are: funds. These are:

D3P Marks . .

1. To spread the bene-fits of its liberal credit to as many borrowers as possible within the framework of the established priority for project; and

2. To sow the development throughout the entire country and thus try to minimize great inequalities in welfare and economic conditions among the different regions or provinces.

The result of the first policy is at once apparent in the size of loans granted by the DBC. Leans of ₱5,000 and below constitute approximately 71% of the total number of outstanding accounts granted by the DBP.

The objective sought to be attained by the first policy is essentially socialistic in nature. It is undeniable that one of the fundamental aspirations of our society is to raise the great mass of our people from poverty and elevate them to the standing of middle class.

The second policy has given rise to the preoccu-pation of DBP of bringing its credit facilities τo all the regions of the country. Service, there-fore, has alw y; been emphasized as a key factor in lending operations of the DBP. Service in the sense means, from the viewpoint of the DBP, bringing itself closer to its clients to a point where it can perform its operations efficiently and where it can be approached by borrowers with a minimum of effort and expense. This concept foreshadowed the establishment of a network of branches and agencies all over the country.

The first branches the DBP were established along the idea of trying to keep a balance between two factors - maxi-mizing the branch's capability to service as large a region and as many barrowers as is possible and optimizing the profitabihty of their operations.

Oftentimes, the objectives of service and profit do not coincide. They may require different or even conflicting plans of action. However, the rationalization of both factors was considered necessary in order to prevent dissipation of funds in operating expenses and, corollarily, to build up the resources of the DBP to keep it constantly in a position of strength to meet the everincreasing demand for de-velopment credit.

The effort to harmonize the service and profit aspects led to the establishment of the

Rail-Skates .

distance of 10 kms. over a distance of 10 kms. over a 100 kms. stretch from Sipocot to Tag-kawayan. There is no highway linking them. The only means of transportation is either by sea on the turbulent Ragay Gulf, on the turbulent Ragay Gulf, which opens on the China Sea or the Philippine National Rail way. The latter, however, runs only one local train a day, which only one local train a day, which stops in all these towns and their barrios, a long slow and tedious trip of at least five hours! So, if a barrio resident takes the train on a certain day, he has to wait until the next day for the return trip. There used to be two local trains, but the other train was cancelled by the PNR manage-ment for some unknown reasons.

ment for some unknown reasons. The regular Bicol Express night trains stop only in the po-blacion of Tagkawayan, Ragay and Sipocot. The Jay Bicol Express stops only in the pobla-cion of Tagkawayan, Del Gallego, Ragay, Lupi and Sipocot. The Mayon Limited and the Isarog *Continued an page 6*,

earliest branches of the DBP in geographical centers of trade and commerce. Cebu City' Hoilo City, Bacolod City in the Visayas; Da-vao City and Cagayan de Oro City in Mindanao; and Hagan. Isabela, Cabanatuan City, Naga City and Dagupan City in Luzon, were among the eatliest sites of DBP branches. The growth of economic activities and investment build-up of the DBP in other places were invariably followed by the establishment of DBP branches in such areas. Thus in Luzon, another branch was opened in Legazpi; in the Visayas, branches were established in Ro-xas City and Tacloban City; and in Mindanao, five additional branches, Gotabato. When Gregorio S. Licaros tok over ias choires and sho

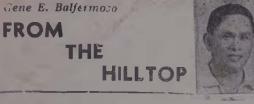
When Gregorio S. Licaros took over (as Chairman of the DBP in 1966, he attempted a fresh approach to the problem of expanding the branch network of the DBP. The traditional method of ambitude for the DBP. The traditional method of waiting for an area to grow. until it was in a position to fin-nancially support the operations, of a branch was too slow to suit; the tempo of his program of ac-celerated development. He adopt-ed the attitude that the DBP should be an active initiator of development. development.

development. This new concept either coin-cided with, or was pressed by, the important participation of the DBP in the agricultural develop-ment program of President Mar-cos' Administration. Under the national agricultural development program, the DBP, as the princi-pal source of long-term loans in the country, is expressed to make program, the DBP, as the princi-pal source of long-term loans in the country, is expected to make available its credit facilities to farmers in the rural areas. For the DBP, this meant the estab-lishment of more branches or agencies even in areas where existing business conditions could not make operations of a normal-sized branch profitable. As in the past, the dilemma of service ver-sus profit came to a head. The issue was resolved by de-

The issue was resolved by de-signing a new type of branch-the "compact" branch. The "com-pact" branch is similar to the regular branch in all respects excent that it is learn in parregular branch in all respects except that it is leaner in per-sonnel. It is therefore cheaper to maintain but is as effective as a regular branch in its lending operations.

The effectiveness of the "compact" branch was tested in Cala-pan, Oriental Mindoro where in was first set up. As the operations of Calapan Branch showed favorable returns both in terms of ser-vice and profit, the Board of Governors gave the nod to open more "compact" branches. Seven (7) new branches of this type were approved early in 1967 in the following places: Tuguegatao, (Go tlinued on page 6)





Preponderance of Fragmentation (Second of a Series)

Editor's Note: In the preceding installment the writer discussed the implications particularly on the political aspect on the current issue pervading on the 'reported' 'partitioning' of the province of Camarines Sur: discussions of which being timely should ensue and follow the trend of awareness and vigilance which is endispensable to democratic growth.

The Augury of a Bright Future- The incoming provincial adminis-tration from the govenor-elect Manding Cledera and his entourage of provincial board members are as a whole a compenent group of neophyte politicians whose assumption into office beginning January I descrees the commendation of the prople whose desire for change had unalterably voted a straight Nacionalista administration - a stretch of four (4) long duration years from 1968 up to 1971.

The mandate of the electorate being on the landslide scale give credence to the pragmatic essence of natural consequences as useful results of ideas in a process giving validity to truth itself thus the rising tide of new elite generation seeking the favor of public office anchored on the incentive of hard work and more on the political exigency to cultivate and win the people's esteem thru performance. d more on the people's esteem

present. At th

opened.

in this area.

in this area. Within its area of operations, the Naga Branch offers the following banking services: Me-dium and long-term loans for agriculture, industry, real estate construction, low-cost homes, savings deposits; time deposits; administration of trust investment funds such as Coconut financing fund and sales and servicing of Progress Bonds.

fund and sales and servicing of Progress Bonds. The Naga Branch can be consi-dered as one of the principal investors in the local economy of the two provinces it serves. As of November 30, 1967, loan investments of the Branch amount-dation 216 011461244 hereicen

investments of the Branch amount-ed to P16,011,463.84 broken down into agricultural loans of P3,580,876.36 (53%); industrial loans of P4,411,240.35 (27%); and real estate (housing) loans of P3,019,347.13 (20%); or a total of P16,011,463.84.

Agricultural loans of the branch have been channeled principally to the production of the tradi-tional major crops of the region. These are: Coconut, Palay and

Abaca. The Branch is trying to en-courage farmers to diversify agricultural production through the planting of new crops that can be grown in the region. Aware that the success of any attempt to diversify farming will depend on educating farmers, educational drives are being con-ducted by agricultural experts of

ducted by agricultural experts of the Branch. Fiestas and meeting

of farmers are taken advantage of by Branch personnel for campaigns of this sort.

campagns of this sort. While agriculture remains the primary area for the lending operations of the Branch, indus-trial growth is a primary concern. Naga Branch has been relatively successful in promoting indus-trialization. This may be gleaned from the fact that 27% of its portfolio is in industrial loans. Seeing how important capital

Seeing how important capital formation is to the process of

The governor-elect Manding Cledeta for his part is a seemin gly celculating vintage of a man possessing both the wikingness and the give-and-take hard-core sacrifices to serve the people. In this regard it is expre-ted then of the other members of the provincial board not only to coordinate and cooperate but to impart for the duration of their tenure while in office the best that could be had by way of exem-plary deeds and if need be to rise above the considerations of selfaggrandizement.

Project Study and the welfare Program. Even as the last election promises have long been stilled - the people's welfare should not escape meticuluos attention. The small fries or low-salaried employees in the varied government (provincial) services in order to make both ends for body and soul meet affected harshly by the ever rising prices of prime commodities - should be tended to with a gradual salary and wage increases as the essentials of financing will warrant. After all it is the small fries who toil day in and day out the uneasy monotony of the day's labor.

The growing communities in the rural areas should have the long-sought feeder roads; those lame and dangerous ecconut and outdated wooden bridges should be replaced by concrete culverts and cemented bridges in order to minimize the year-long repairs which by nature cut-out the bulk of maintenance and repair outlay. Good feeder roads and as much as good bridges are necessary adjuncts to the continuous flow of commerce. Given the proper focus and initiative- the rural areas will thrive in material abundance.

The school building program, too, now that pre-fabricated units are adequately available should replace those dilapidated school nipa and bamboo shanties that had borne the brunt of the typhons and in line with the rice proficiency program hundreds of unirrigated ricelands can be extended the advantages of irriga-tion by developing more irrigated areas into productive zones.

Board Member Emilio Tible Jr Speaks-As almost anyone should know Board Member Emilio Tible is a bona fide protege of Congressman Felix Fuentebella and who steadfastly util-ized the weight and influence to insure Tible's victory in the NP convention. But as events did turn out the delegates by a twist of sympathy and fate voted a majority for Manding Cledera's nomination in the third and final balloting.

Relevant to the burning issue that may crop up on the heels of the reported move of Congresman Fuentebella to 'partition' Cama-rines Sur into three (3) provinces- Board Member Tible as report-ed in a local weekly (not this) made known his stand against: the political fragmentation of this premier province.

Certainly no right thinking member of the new provincial board should ever sign his own **passport** to exile in the future diminutive province of New Camarines Sur eminently bordering the mining province of Camarines Norte.

For making bold his stand against the political 'fragmentation' of this premier province-Board Member Emilio Tible Jr. deserves this famous accolade by Emma Lazarus' - Inscription on the Statue of Liberty at New York Harbor

Give me your tired, your poor, Your huddled masses, yearning to brighten free, The wretched refuse of your teeming shore. Send these, the homelees, tempest tossed to me: I lift my lamp beside the golden door.

(To be continued)

THE PHILIPPINE NATIONAL RED CADIS Camarines Sur-Naga City Chapter Naga City

Latest ALnouncemet.

Red Cross Board of Directors, Camarines Sur-Naga City chap-ter at its meeting on December 20, 1957 molefied the Trizes for the Red Cross raffle benefit scheduled for December 31, 1957 due to the poor sale of tickets. Individual and Group Agents failed to cover their respective goils or quotes because of the effect of Typhoon "Whelming" which wrought damage and caused suffering to the people of Camarines Sur and Naga City. The Prize approved and modified are as follows: Ist Prize - One (1) Single Bed "Sylcon Cathay" 2nd Prize - One (1) Zenith Sewing Machine 3rd Prize - One (1) Radiola Transistorized Radio with crystal mike

- crystal mike Ath Prize - One (1) "Whelers" Round Wall Clock 5th Prize - Ten (10) Consolution Prizes at P5 AGENTS PRIZES:-
 - - (Individual)

started in 1955 with Mr Augusto Tambunting serving as its first Manager. Since that time, the following have served as Manager: Mr. Anatalio T. Viray, 1956 to 1960; Mr. Anselmo Alovera, 1960 to 1962; and the incumbent Mr. Augusto D. Alvarado, 1962 to present Rail-Skates . . .

Limited trains stop only in the poblacion of Sipocot. These five "railroad" towns have a combined population of nerrly 160,000. The area produces At the time it was opened in 1955, Naga Branch had an investment of P5.5 million spread over the entire Bicol area. Because nerrly 160,000. The area produces copra, abaca, palay, citrus, fish fro.m fishponda, bananas, vege-tabl:s, poultry, cattle, minerals and even "azucenas" in commer-cial quantities. When the Philip-pine National Railway trips are cut by landslides, floods, derail-ments or breakdown of engines and coaches, which are frequent, the people of this area are com-pletely isolated. Products rot, the sick die for lack of medical attention and peace and order I reak down. for the branch to served was too large for the branch to service, other provinces were taken off its provinces were taken off its territory and transferred to other branches which were subsequently Today, Naga Branch serves Today, INaga Branch Serves Camarines Sur and Camarines Norte. The Branch maintains an agency office in Dact, Camarines Norte to accent the emphasis on service to borrowers by bringing its facilities nearer to its clients in this nearer.

attention and peace and order I reak down. In view of this urgent need to supplement the infrequent and unreliable service of the Phil. National Railways, necessity in-vented the "rarh-skates". Of course, it is a denotement for transvented the "raf-skates". Of course, it is a dangerous means of trans-portation, but everybody, includ-ing government officials, would rather take a chance than do nothing at all. Even the Arch-bishop of Nueva Caceres did not hesitate to ride a "rail-skate" when he paid a pastoral visit to one of the Barrios of Ragay. The order of General Manager Dimenez to prohibit the use of

Jimenez, to prohibit the use o "rail-skates" on the PNR railway of line and to confiscate them will

economic development, the DBP recently embarked on a nation-wide program to tap savings through the sale of Progress Bonds.

Naga Branch is deeply involved

Naga Branch is deeply involved in this program. Proceeds from bond sales are channeled to fi-nance worthy agricultural and industrial projects within the Branch's territory. The Branch is endeavoring to induce more and more people to take advantage of its credit facilities. The branch is prepared to extend credit for projects in the agricultural sector that will either increase the productivity of existing farms, developed un-cultivated agricultural lands, establish new industries or ex-pand existing ones, and finance the construction of low-cost hou-ses for the homeless. ses for the homeless.

ses for the homeless. To accomplish these goals, Mr, Augusto D. Alvarado, present Manager of Naga Branch, is mobilizing the entire Branch force consisting of 57 personnel to embark on a program of project-promotions. Farmers, producers, entrepreneurs in Camarines Sur and Camarines Notte - in short, all those who need long-term financial assistance as well as technical help from the DBP-are being encouraged to consult the DBP Naga Branch.

certainly cause plenty of hard-ship on the 160,000 inhabitants of these "railroad" towns. The PNR should, therefore, take im-mediate steps to increase the frequency of local trips in the area. But even this will not solve the problem completely. For a lasting solution, the construction of the so-called "Qui-rmo" Hishway is imporrative.

50

For a lasting solution, the construction of the so-called "Qui-rmo" Highway is imperative. This project has been in the planning stage since the time of the late President Elpidio Quiri-no. The Macapagal administra-tion poured hundreds of thou-sand pesos into the project, thru the EEA, but nothing tangible was accomplished. The present administration re-leased P45,000 for this project last_wear, but the sum likewise accomplished nothing except the clearing of a stretch of less than three (3) kms. from the Sipocot bridge to Barrio Gaongan, with no sub-grading whatsoever. Un-der present engineering proced-ures, in the Bureau of Public Highways, no amount of appro-priation and release can complete the project in the foresceable priation and release can complete the project in the foresceable future. It is important, therefore, that this proposed "Quirino" High-way should be made a part of the proposed Japan - Philippine Friendship Highway, which will save about 100 kms, or at least 2 hours' travelling time from the present circuitous route thru Labo and Daet, Cam. Norte, and will develope the entire rich northern region of Camurines Sur and the southern tip of Quezon province. Export Industry .

Export Industry be expected because of the des truction brought by about by ty-phoon "Welming", especially in the Bicol region. At the same time, he called for a view to determining possi-ble changes which would insure more vigorous export trade in the coming years. The President also discussed with his financial advisers possi-ble increased financing for other

ble increased financing for other projects, such as airports, the prososed Farmers' Market and the proposed Tondo reclamation project.

Bacong Elegible .