

## UNITED PARACALE MINING COMPANY

Another new production record was made by United Paracale in July, with an output of ₱226,539.14 from 9,572 tons of ore treated. Recovered value was ₱23.67 per ton, while extraction was 89.51%.

The development advance was 1,515, of which 965 feet were in capital and 550 feet in operating development. Of the former, 231 feet were in ore, as were 93 feet of the operating advance. The 301 drift north, Baluarte 300

level, was advanced 74 feet along the vein 5.3 feet wide, with high average values showing. 401 drift north Baluarte 400 level, was advanced 80 feet along the vein 6 feet wide with good values.

On the Longos 200 level, 201 drift south was advanced 77 feet along the vein 6.1 feet wide with high values.

The plant in general operated normally and efficiently during the month.

### **Close Human Relationships**

*—exist between this bank and the people of this Community.*

**T**HERE are no dividing lines between the interests and welfare of this bank and the interests and welfare of its neighbors, whether or not they are customers.

Our depositors who entrust their funds to our keeping represent a broad average of the men and women of the Community. Our borrowers are men and women engaged in active business enterprises which, we feel, entitle them to the use of the bank's credit resources created with the aid of our depositors' money.

This bank, as a center of the financial interests of these men and women, makes possible interchange of practical helpfulness.

#### **PEOPLE'S BANK AND TRUST COMPANY**

Manila, Philippines

Four Provincial Branches at your Service

Baguio, Mountain Province  
Tarlac, Tarlac—San Pablo, Laguna  
San Fernando, Pampanga