

GUMAOS GOLDFIELDS, INC.

During February, eight new barriohouses were completed, which makes a total of 36 to date. One of the Filipino staff houses was completed and two others were started.

Six hundred twenty-five feet of road was surfaced during the month and 640 feet of trail was cleared, with some additional trailing done to facilitate the moving of the diamond drill.

The Gardner-Denver Caterpillar compressor operated satisfactorily, as did the Skandia light plant.

Development

Development during the month went ahead as planned in the six tunnels. Diamond drilling was carried on in holes 3, 4, and 5.

The contract between Marsman and Company and the Mother Lode Mining Company for the operation of the latter's property in the Paracale district has been cancelled by mutual consent of both parties. Prospecting on the Mother Lode claims has been going on for the past few months under the supervision of the southern division of Marsman and Company.

FILIPINAS MINING CORPORATION

During February the work consisted of gathering float on the Don Pedro No. 1, the Princesa, and the Queen lenses.

On the Princesa Lens, the chromite was gathered from miscellaneous patches of float around the outer rim of the Lens.

Development on the Queen Lens indicates that a considerable portion of the estimated tonnage is in the form of fine loose chromite.

Marsman and Company, Inc.

Insurance Department

Representing

The Employers' Liability Assurance Corporation, Ltd.

Insurance Company of North America

North China Insurance Company, Ltd.

The Manufacturers Life Insurance Company of Canada

Filipinas Life Assurance Company