

COCO GROVE, INC.
BALANCE SHEET
As at 31st December, 1937

ASSETS

CURRENT ASSETS:			
Cash on Hand and in Bank	P	5,672.31	
Accounts Receivable		3,102.15	
Special Consignment Account		19,276.70	
Insurance Claim Receivable		37,776.45	
Machinery Parts and Supplies		96,657.62	P 162,485.23
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FIXED ASSETS:			
Capital Development	P1,701,578.41		
Land Leases	202.14	1,701,780.55	
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Dredge No. 1 (Mary Angus)	P631,265.49		
Add—Cost of erection and installation	122,035.49	P 753,300.98	
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Dredge No. 2 (Anne Petronella)	P606,248.11		
Add—Cost of erection and installation	117,687.21	723,935.32	
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Camp Buildings		66,645.06	
Floating Equipment		2,044.11	
Slipway Construction		4,463.58	
Light and Power Installation		154,124.18	
Roads, Trails and Bridges		4,942.57	
Tools and Engineering Equipment		3,038.31	
Water Supply Installation		11,040.15	
Blacksmith Shop Building		9,863.68	
Blacksmith Shop Machinery and Equipment		24,135.21	
Wharf Construction		2,457.88	
Hospital and Schoolhouse		14,789.64	
Miscellaneous Equipment		83,536.55	
Furniture and Fixtures		14,622.41	
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	P1,872,939.63		
Less—Reserve for Depreciation		120,984.11	1,751,955.52
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DEFERRED CHARGES		5,829.41	
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		P3,622,050.71	
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LIABILITIES

CURRENT LIABILITIES:			
Accounts Payable	P	58,150.57	
Advances—Marsman & Co., Inc.		144,602.55	
Marsman Trading Corporation		17,268.30	
Notes Payable		300,000.00	
Bills Payable		11,795.00	
Guaranty Deposits		500.00	
Chapa Deposits		378.00	
Unclaimed Wages		740.06	P 533,434.48
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NET WORTH:

<i>Capital—</i>			
<i>Authorized, Issued and Subscribed—</i>			
15,000,000 shares of 10c each		P1,500,000.00	
Stock Premium		2,250,000.00	
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		P3,750,000.00	
<i>Deduct—Deficit as at 31st</i>			
December, 1936	P	664,212.94	
<i>Less—</i>			
Credits to Deficit in 1937	2,829.17	661,383.77	3,088,616.23
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There is a contingent liability for Machinery Parts and Supplies ordered under Irrevocable Letter of Credit amounting to P101,694.00

P3,622,050.71