

of November, gradually receded during the month, closing at P140, P145, and P160-P165, respectively. This gradual price recession was partly attributed to lack of buying-support from dealers, who purchased only in limited quantities in order to fill immediate requirements with the approach of the inventory period, and to the intermittent presence of price-weakening factors, particularly, the inclement weather. However, the log-bid of the Japan Logistic Command of SCAP, offering to buy 441,000 bd. ft. of dungon, yakal, bitaog, lamog, makaasim and/or saplungan logs, veneer or peeler log No. 2, and 1,900,000 bd. ft. of lumbayao, tangile, almon, bagtikan, and/or mayapis logs, veneer or peeler log No. 2, which was set on December 26, 1951, may boost local prices of lumber during the months to come.

## Desiccated Coconut

BY HOWARD R. HICK  
President and General Manager  
Peter Paul Philippine Corporation

THIS report covers the period from November 15 to December 15, during which the industry was working at approximately 55% capacity. The copra market was depressed and nuts were plentiful for desiccators and at almost the lowest prices for the year. Large inventories in the United States as well as the slow movement of the market contributed much to the dull production and little relief is in sight for the remainder of the year and possibly the first quarter of 1952.

The following are the shipments for the month of November, 1951:

Shippers	Pounds
Franklin Baker Company.....	3,277,000
Blue Bar Coconut Company.....	1,198,560*

Peter Paul Philippine Corporation.....	1,059,100
Red V Coconut Products, Ltd.....	1,601,200
Sun Ripe Coconut Products, Inc.....	864,000
Standard Coconut Corporation.....	112,800
Cooperative Coconut Products, Inc.....	245,100
Tabacalera.....	—
Coconut Products (Phil.) Inc.....	—
<b>Total.....</b>	<b>8,357,760</b>
*Zamboanga Factory Production.....	196,400 lbs.
Lusacan.....	1,002,160 "
	1,198,560 lbs.

## Manila Hemp

By FRED GUETTINGER  
Vice-President and General Manager  
Macleod and Company of Philippines

PRESSINGS in November declined to 58,696 bales and were 6,762 bales under the production of the previous month. Davao accounted for 36,666 bales, or approximately 63% of the total. The 1951 production up to the end of November amounted to 914,762 bales, as against 680,879 bales for the same period last year.

The following are the comparative figures for pressings for the first 11 months of 1947 through 1951:

	Balings — January-November Inclusive				
	1951	1950	1949	1948	1947
Davao.....	455,354	346,300	199,258	185,820	329,981
Albay, Camarines and Sorsogon.....	221,184	154,009	102,952	151,750	222,630
Leyte and Samar.....	149,951	111,567	94,475	100,108	94,037
All other Non- Davao.....	88,273	69,003	66,529	102,902	84,853
<b>Total bales.....</b>	<b>914,762</b>	<b>680,879</b>	<b>463,214</b>	<b>540,580</b>	<b>731,501</b>

Exports in November amounted to 55,927 bales and were divided as follows:

Use  
**SHELL**  
**PETROLEUM**  
Products



For  
**POWER**  
**PERFORMANCE**  
**ECONOMY**

THE **SHELL** COMPANY OF P.I. LIMITED  
MANILA  BRANCHES: CEBU · ILOILO · DAVAO