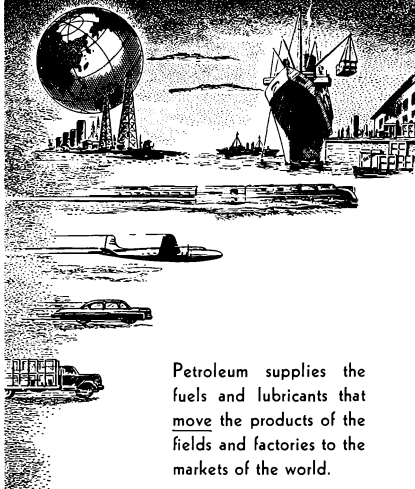


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CALTEX (PHILIPPINES), INC.

₱5,272,052, represented deals within Manila proper, while 486 sales, with a total value of ₱3,404,644, were sales within the cities of Quezon and Pasay, and in the suburban towns of Calocan, Makati, Malabon, Mandaluyon, Parañaque, and San Juan.

Among the bigger sales registered during the month in the City of Manila were:

A three-story building of reinforced concrete, the "Brias Roxas Building Annex", with a lot of 486.3 square meters, situated on San Vicente Street, Binondo, sold by the Brias Roxas, Inc. for ₱365,000;

A property with a lot of 356.5 square meters on Tabora Street, San Nicolas, sold by S. Corrales Tan to Santiago Tan for ₱200,000;

A property with a lot of 344.8 square meters on Evangelista and Palma streets, Sta. Cruz, sold by Ruben Castañeda to Jose Tan for ₱180,000;

A parcel of 2,458.1 square meters on Pennsylvania Street, Malate, sold by Filemon Salcedo, Jr., to Isabel K. Reyes for ₱159,777;

A tract of 22,504 square meters on P. Sanchez Street, Sampaloc, sold by Esperanza Siuchi to Mariano de los Santos for ₱146,276;

A property with a lot of 1,634.3 square meters on Gral. Solano, corner Espinosa, corner Padilla streets, San Miguel, sold by Encarnacion de Leon to Francisco Jose for ₱112,000;

A property with a lot of 1,602 square meters on Dart, corner Belen streets, Paco, sold by E. E. Elser, Inc. to Lucia Hernandez for ₱70,000; and

A property with a lot of 226.4 square meters on Nueva Street, Binondo, sold by Renato Arevalo to Mercantile Investments Co., Inc. for ₱70,000.

Real estate mortgages registered in the Greater Manila area during the month of April, 1951, numbered 358, with a total value of ₱5,289,762, as compared with 371, with a total value of ₱7,408,114, registered during the month of March.

Of the April total, 165, with a total value of ₱3,140,154, represented deals within Manila proper, while 193, with a total value of ₱2,149,608, were mortgages within the cities of Quezon and Pasay and in the suburban towns above mentioned.

REAL ESTATE SALES (January to April, 1951)

	Manila	Quezon City	Pasay City	Suburbs	Total
January.....	₱4,466,475	₱1,267,690	₱743,346	₱1,453,264	₱7,939,775
February.....	3,549,050	3,775,341	709,598	1,411,773	8,445,762
March.....	4,562,104	1,698,970	645,878	1,814,525	8,721,477
April.....	5,272,052	1,178,036	487,954	1,738,654	8,676,696

REAL ESTATE MORTGAGES (January to April, 1951)

January.....	₱2,105,600	₱490,457	₱272,300	₱1,051,546	₱3,919,903
February.....	5,636,640	1,106,948	869,100	1,722,790	8,334,848
March.....	3,817,877	1,373,880	245,760	1,970,627	7,408,114
April.....	3,140,154	902,932	188,750	1,057,926	5,289,762

Electric Power Production (Manila Electric Company System)

By J. F. COTTON

Treasurer, Manila Electric Company

1941 Average—15,316,000 KWH

	KILOWATT HOURS	
	1951	1950
January.....	40,713,000	37,661,000
February.....	37,066,000	33,828,000
March.....	40,117,000*	38,107,000

*Revised

April.....	39,080,000**	35,378,000
May.....		37,611,000
June.....		37,529,000
July.....		38,774,000
August.....		39,872,000
September.....		38,791,000
October.....		40,657,000
November.....		39,268,000
December.....		41,099,000
Total.....		458,576,000

**Partially estimated

Output in April was 3,702,000 kwh, or 10.5% above April, 1950. The higher rate of increase is due to the fact that the Easter holidays were in April last year, while they were in March this year. Output in May is expected to equal the January output.

Port of Manila

By R. L. Moore

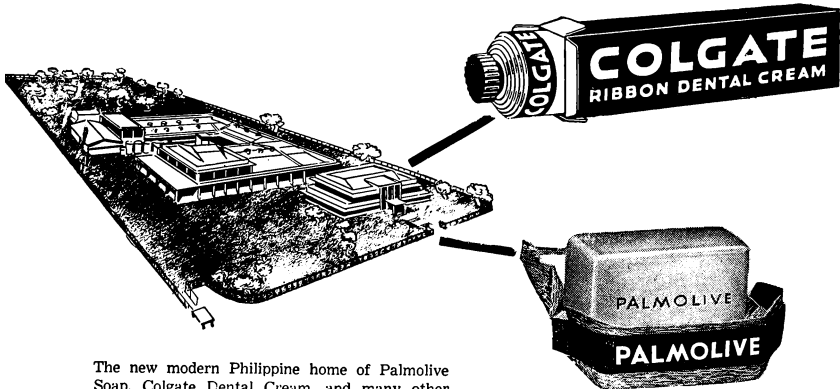
General Manager, Luzon Brokerage Company

IMPORTS have continued to stream into the Philippines this past month in larger quantities than has been witnessed in some years. At one time during the past ten days, there were some 16 ships on berth, at anchorage, and in the breakwater. Shades of yesteryear! It is very difficult to prognosticate the level or volume on the basis of any constancy. In fact, everyone feels that the present high level is attributable to first-quarter returns and that there is a lull in the offing. With the vacillating policy existing in controls, including constant personnel changes and day-to-day startage and stoppage in the issuance of

licenses—very often with little or no reason, it is impossible that there could be any regular flow. Certainly there is no room for accurate prophecy as to the future.

Customs continues to sanction the in-transit customs storage which operates under what the Warehousemen's Association and the Brokers' Association term "irregular practices" for several valid reasons: (1) the contract was let on a negotiated basis, without opening to invitation for bid from the already established warehousemen in the business; (2) it is operated at rates much higher than the Warehousemen's Association's established rates, which, of course, redounds to the disadvantage of the public. The Customs Brokers' Association has protested to the Commissioner of Customs on these grounds and others, but to date the protest has gone by the board, the only explanation offered being that little or no in-transit cargo goes into this terminal bonded warehouse and that, rather, the cargo is retained in the pier sheds which are ample to handle such in-transit storage. As to capacity, the latter may be true. However, in point of fact, considerable storage passes into this in-transit bonded warehouse, as may be seen by checking on the storage charges paid by the various brokerage firms. It is very galling to all of us, regularly established in the business, to have to pay in behalf of our customers exorbitant storage rates, when all of us have maintained and operated regularly bonded warehouses for this purpose. Something should be done about this!

At this time of the year, of course, our packing and crating business bursts into full bloom, with what all the vacationists and business people and their families returning to their homes on leave. Often there are those leaving on a one-way ticket,—we see much of this from our perch here on the waterfront, and we must say that it is often with regret that we set about the handling of such work.



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