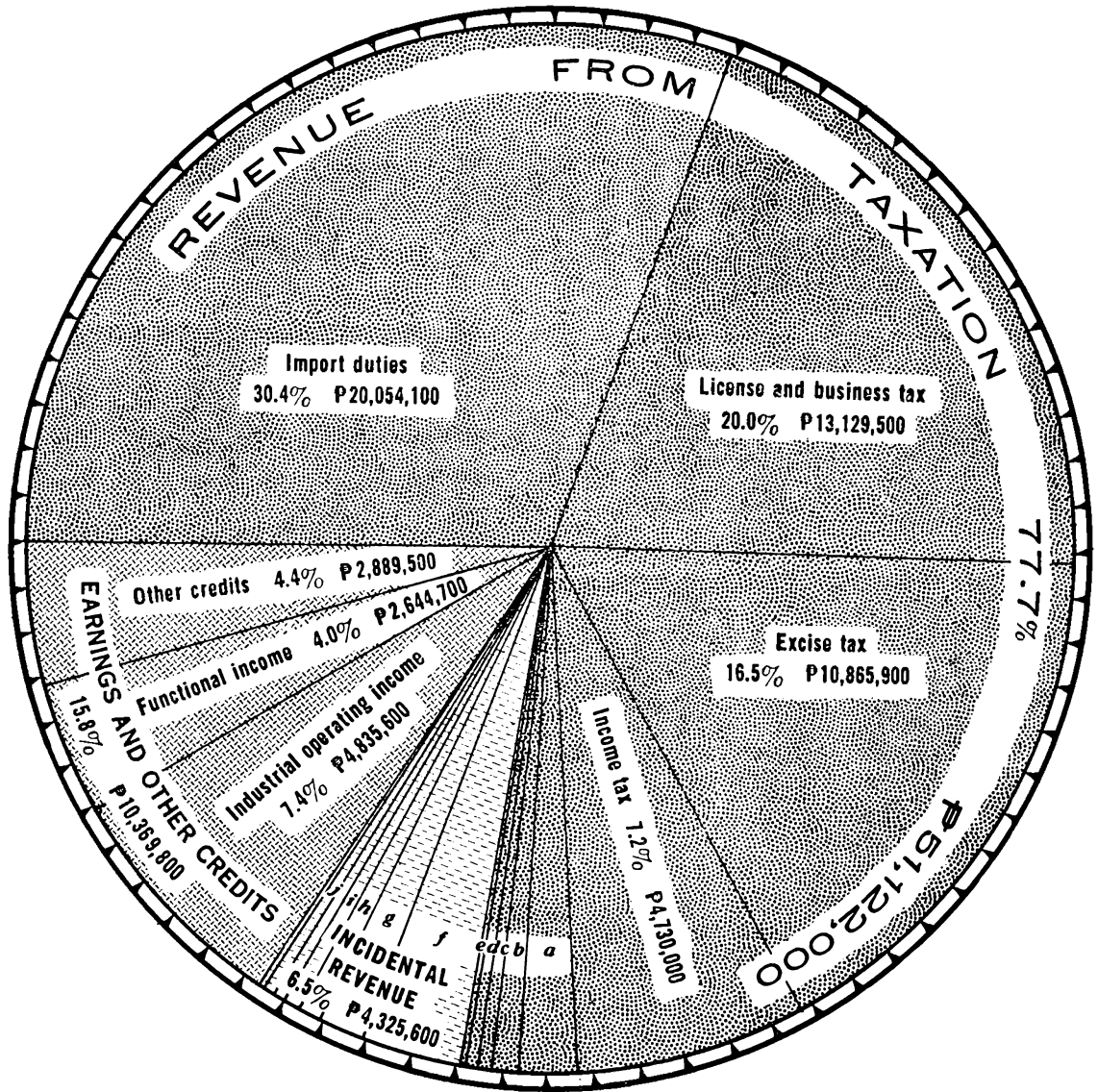


**ESTIMATED INCOME FOR 1937 AND SOURCES THEREOF**  
**TOTAL P65,817,400**



(a) Documentary tax	1.8%	P1,162,500
(b) Tonnage dues	.76%	500,000
(c) Inheritance tax	.46%	300,000
(d) Immigration tax	.41%	270,000
(e) Franchise tax	.17%	110,000
(f) Forest charges	3.0%	2,000,000
(g) United States internal revenue stamps	1.38%	915,000
(h) Interest on bank deposits	.68%	450,000
(i) Fines and forfeitures	.66%	437,200
Interest on investments	.47%	313,200
(j) Sales of public domain	.19%	130,000
Other incidental revenue	.12%	80,200