

TUBA MINES

The production at Tuba Mines for January was ₱52,281.87, from the treatment of 1,911 tons of ore, an average of ₱27.36 per ton. Extraction was 93.3%.

Development advance for the month was 882 feet with 536 feet in capital and 346 feet in operating. Of the capital advance, 75 feet were in ore, as were 176 feet of the operating development.

Preparation were made for repairing the main shaft timbering above the 150-foot level.

Mill operations were normal during the entire month. Construction of an Auxiliary Clarifier Tank was completed, and a new precipitation pump was installed. Preparatory work was arranged for the construction of the No. 3 staff house. A Stream Line Oil Filter was received by the power department and put into service.

Close Human Relationships

—exist between this bank and the people of this Community.

THERE are no dividing lines between the interests and welfare of this bank and the interests and welfare of its neighbors, whether or not they are customers.

Our depositors who entrust their funds to our keeping represent a broad average of the men and women of the Community. Our borrowers are men and women engaged in active business enterprises which, we feel, entitle them to the use of the bank's credit resources created with the aid of our depositors' money.

This bank, as a center of the financial interests of these men and women, makes possible interchange of practical helpfulness.

PEOPLES BANK AND TRUST COMPANY

Manila, Philippines

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