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Exports—January, April, inclusive					
United States and Canada	61,069	118,588	115,588	239,596	91,967
Continent of Europe	63,471	68,204	63,407	71,046	30,414
United Kingdom	48,231	42,962	41,602	60,808	26,052
Japan	67,460	86,672	36,039	48,943	35,841
South Africa	3,345	3,170	4,100	3,420	1,310
China	1,741	745	4,075	2,005	5,315
India	1,740	2,250	1,630	3,202	3,200
Korea	—	—	—	—	950
Australia and New Zealand	2,500	1,200	550	700	625
Others	702	370	160	—	—
Total	250,259	324,161	267,151	429,720	195,674

## Tobacco

By LUIS A. PUJALTE

Wholesale Dealer & Exporter  
of Leaf Tobacco

**B**UYING is not only going on in earnest in Pangasinan and La Union but at dangerously high prices. Farmers in Pangasinan are being paid as high as ₱32 per quintal (100 lbs.) and in La Union up to ₱40. Some farmers from Pangasinan, whose towns are near La Union, cart or truck their leaves to La Union to take advantage of the higher prices. This procedure is an infringement of Internal Revenue regulations, as the tobacco from these provinces are not similar but have distinctly different characteristics. With the keen competition and great demand, they are getting away with it.

These high prices paid to farmers by provincial dealers are dangerous as they are way above the world market prices for tobacco and as consequently very little tobacco will be exported. Local consumption is not large enough to absorb the crop and manufacturers will not stock-up for future consumption at these high prices.

Farmers were very enthusiastic due to the high prices paid last year and planted plenty of seedlings, but foul weather spoiled the fields and killed the seedlings and, as a consequence, there is a shorter crop this year. This has come two years in succession and the chances are that weather will be favorable this year. If so, with favorable weather and the farmers' enthusiasm, this will spell an abundant crop, if not the bumper crop to be expected if weather is completely favorable.

By early 1955 we may see the market weaken and then just roll down.

## Rice

By CHARLES O. HOUSTON, JR.

Director, Graduate School, University of Manila

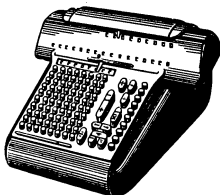
**T**HE period reviewed is April 19 to May 15. The rising tendency which was noted in the preceding period continued throughout the first part of the current period, and then toward the end, stabilized at levels only slightly below those of last year. Toward the end of the period, it became apparent that the Administration was determined to resume loans through the ACCFA, and with the signing, by the President, of legislation setting aside ₱30,000,000 with an initial release of ₱10,000,000 for this purpose, the market steadied and became firm, although sellers still were holding large quantities of stocks in anticipation of a general price rise. Some observers were disturbed by the announced program of the Philippine National Bank to grant "emergency" loans to sugar planters, as the original plan had been to utilize these funds in financing rice producers; these observers

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now believe that unless the ACCFA program is handled with care and wisdom the diversion of these large sums to sugar production—encompassing as this does much marginal land, may well unsettle the rice market to an extent great enough to weaken the program now in the process of development. An interesting footnote to this (as well as to the "nationalization" question) was revealed in the press which reported that the largest rice dealer in the Philippines had guaranteed to the NARIC sufficient deliveries of rice to meet the demand of the market,—a rather strange situation: a nation dependent upon the activities of one dealer.

PRICES  
(Sack, 50 kilos)

	MACAN		ELONELON		WAGWAG	
	1st class	2nd class	1st class	2nd class	1st class	2nd class
A—	16.50-17.00	16.00-16.50	18.00-18.50	17.50-18.00	19.00-20.00	18.00-18.50
B—	17.70-18.20	17.20-17.70	19.50-20.00	19.00-19.50	21.00-22.00	19.50-20.50

(Ordinary paddy—44 kilos—increased from P7.70 to P8.30, same period)

A—Beginning of period.  
B—End of period.

## Imports

By S. SCHMELKES  
Mercantile, Inc.

ALL figures are in kilos with the exception of those for foodstuffs which are given in package units:

Commodities:	April, 1954	April, 1953
Automotive (Total).....	1,635,063	2,403,354
Automobiles.....	151,557	221,501
Auto Accessories.....	61,880	4,456
Auto Parts.....	179,635	257,585
Bicycles.....	5,087	473
Trucks.....	80,608	243,015
Truck Chassis.....	444,602	738,986
Truck Parts.....	130,644	130,554
Building Materials (Total).....	5,644,837	3,769,599
Board, Fibre.....	—	7,144
Cement.....	197,137	30,062
Glass, Window.....	1,650,941	275,489
Gypsum.....	8,530	—
Chemicals (Total).....	5,018,758	6,145,640
Caustic Soda.....	662,240	60,025
Explosives (Total).....	17,274	29,554
Firearms (Total).....	5,064	2,159
Ammunition.....	3,478	1,608
Hardware (Total).....	4,893,476	4,436,086
Household (Total).....	1,427,307	959,682
Machinery (Total).....	2,449,390	1,685,065
Metals (Total).....	9,910,559	12,534,750
Petroleum Products (Total).....	98,747,289	47,379,176
Radios (Total).....	44,440	19,630
Rubber Goods (Total).....	1,034,004	785,247
Beverages, Misc. Alcoholic.....	11,803	4,704
Foodstuffs, Total Kilos.....	27,326,080	21,049,188
Foodstuffs, Fresh (Total).....	16,353	41,411
Apples.....	4,222	2,792
Oranges.....	1,937	26,110
Onions.....	—	—
Potatoes.....	30	—
Foodstuffs, Dry Packaged (Total).....	21,160	30,669
Entertainment Equipment (Total).....	385,380	347,625
Sardines.....	46,795	9,322
Milk, Evaporated.....	181,234	152,222
Milk, Condensed.....	15,200	34,000
Foodstuffs, Bulk (Total).....	682,619	417,589
Rice.....	5,000	1
Wheat Flour.....	623,256	372,424
Foodstuffs, Preserved (Total).....	1,363	1,674
Bottling, Misc. (Total).....	1,309,897	837,105
Cleansing and Laundry (Total).....	114,265	71,258
Entertainment Equipment (Total).....	3,805	3,676
Livestock-bulbs-seeds (Total).....	29,266	8,815
Medical (Total).....	815,729	786,397
Musical (Total).....	19,938	17,701
Office Equipment (Total).....	52,772	29,625
Office Supplies (Total).....	51,765	28,881
Paper (Total).....	7,879,291	5,414,427
Photographic (Total).....	43,840	24,644
Raw Materials (Total).....	770,845	2,424,521

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