

New Corporations

Date of Registration, February 8-15, 1980

Name of Corporation Office, Address	Line of Business	Capitalization
SERVICES		
SPM INSTITUTE OF HOTEL ADMINISTRATION Pulsing Banlawi Towers Hotel, A. Mabini Ermita, Metro Manila	private education	500,000 a 200,000 s 50,000 p
SPARTAN SERVICES CORP. ORATION Rodolfo Mendoza Lots 36-38 M. Moran St. Makati, Metro Manila	sanitary and similar services	2,000,000 a 400,000 s 100,000 p
FAITH MULTI-SERVICES MAN- AGEMENT CORPORATION Vicente Acsay, Jr. 52 Hycathin St., Quezon City Metro Manila	sanitary & similar, services	100,000 a 25,000 s 25,000 p
BSM CUISINE INTERNATIONALE, INC. c/o Alberto Baretto III 2382 Mabolo St., Dasmarinas VIII, Makati, Metro Manila	restaurant/cafes & other eating and drinking places	5,000,000 a 1,000,000 s 250,000 p
DRILLTECH, INCORPORATED c/o Rogelio Reyes 13 Mariposa St., Quezon City Metro Manila	professional business services	1,000,000 a 200,000 s 50,000 p
PHILIPPINE WORLD BUSINESS MEDIA, INC. Victor Usosin Rm. 517 Federation Center Bldg. Muelle Binondo, Metro Manila	printing/publishing & allied industries	3,000,000 a 600,000 s 150,000 p
GENERAL HEALTH SERVICES AND SUPPLIES CORPORATION (GHSSC) Ciraco Reyes, Jr. Abad Santos St., San Juna, Metro Manila	private medical/ dental companies	2,000,000 a 600,000 s 150,000 p
FILIPINAS-GLOBAL MULTI- SERVICES, INC. Rodolfo Tan Cardoso 131-C Kamias Road, Quezon City Metro Manila	business services	4,000,000 a 800,000 s 200,000 p
PREMIUM FEEDS MANUFACTURING CORPORATION c/o Jorge Hipolito Chin 25 Nangka Road, Malabon, Metro Manila	agricultural services	3,000,000 a 600,000 s 150,000 p
BIG MOUTH MULTI-COMPLEX CORPORATION Ramon Ong 1778 Rizal Ave. Extension Calocan City, Metro Manila	restaurant/cafes & other eating and drinking places	2,000,000 a 400,000 s 100,000 p
PROMOGROUP & RESEARCH, INC. Ver dela Cerna 6th Floor, Regina Building cor. Traserio & Aquite St., Legaspi VIII, Makati, Metro Manila	advertising services	100,000 a 20,000 s 29,000 p
SORIAMONT STEMSIP AGENCIES, INC. A. Soriano Corporation 8776 Paseo de Roxas, Makati, Metro Manila	services allied to transport	5,000,000 a 1,000,000 s 1,000,000 p
DOMUS MAINTENANCE SERVICES, INC. Antonio Bosch Rm. 222 Rufino Bldg., Ayala Ave. Makati, Metro Manila	sanitary & similar services	50,000 a 10,000 s 2,000 p
AL-MUSADDIG DEVELOPMENT CORPORATION Manuel Tiusoco 1240 Batangas St., Sta Cruz, Metro Manila	business services	500,000 a 200,000 s 150,000 p
B.M. SANTOS, JR. CHECKERS AGENCY, INC. Benjamin Santos, Jr. 122 13th Street, Port Area Metro Manila	services allied to transport	300,000 a 60,000 s 15,000 p
ORIENT PROMOTING & PLACEMENT, INC. Ariel Mercado Rm. 304 FUB Building, Escolta Metro Manila	business services	1,000,000 a 560,000 s 154,000 p
TANGLAW MANAGEMENT CORPORATION Alex Reyes, Jr. 1005 Quirino Highway, Novaliches Quezon City, Metro Manila	business services	200,000 a 40,000 s 20,000 p
GOURMET PLAZA, INC. Lydia Agoncillo 806 Pasay Road, Makati, Metro Manila	restaurant/cafes	100,000 a 20,000 s 5,000 p

Digital finalizing talks on S'pore computer plant

SINGAPORE (AFP) — The world's No. 1 minicomputer maker, America's Digital Equipment Corporation (DEC), is finalizing negotiations which would give Singapore its first computer manufacturing plant, it was reported here.

Although both the company and the Singapore government have indicated that nothing has yet been finalized, indications are that if all goes well initial production of computer equipment and parts could begin at the end of this year.

New laws on joint ventures in China may be ok'd soon

TOKYO (Reuters) — Further laws on joint ventures in China could be enacted at the next National People's Congress in August and September, Harvard University professor Jerome Cohen said.

Cohen, speaking on the present state and prospects for Chinese-foreign joint ventures, said the proposed laws would cover corporate tax, personal income tax, foreign exchange control and corporate organiza-

tion.

He said there is growing recognition in China that if joint ventures with outside interests were to be increased then certain recognized basic conditions would also have to be accepted.

Cohen, a consultant for foreign businessmen operating in China and for the Chinese government, said he expected patent and trade-mark registration laws to be prepared soon.

Under the joint

quoted sources as saying the American company was planning phased investment of up to \$830 million (US\$14.25 million).

NEGOTIATIONS. Current negotiations on setting up the Singapore plant were being backed up Singapore government backing as it falls within its list of priority industries, could be wound up within two or three months, said the sources.

The local company would be registered as a subsidiary of the DEC Group's Swiss manufacturing arm, Digital Equipment International.

The DEC Group has manufacturing plant in the US, Europe, Canada, Hong Kong and Taiwan. Although the details of the size and scope of the Singapore project have yet to be finalized, the local plant would be export-oriented, playing a major role in complementing the rest of the group's manufacturing facilities.

DEC regional executives from Hong Kong, in Singapore to negotiate investment terms with the economic development board, insist on keeping their plans secret, said *Business Times*.

Without referring directly to the US grain embargo against the USSR in retaliation for the Soviet intervention in Afghanistan, the report said that because of limited grain imports, the growth of Soviet livestock between January and August was the lowest for seven years, and that meat production was 6% down on the same period last year.

SOVIET IMPORTS. The department estimated the Soviet Union would have imported about 30 million tons of grain next year, about the same amount as this year. This continues a high level of imports was because the Soviet Union would have to rebuild seriously depleted stocks, the department forecast.

According to the code, minimum foreign participation cannot in general be less than 25%.

GINES SORIANO COMMERCIAL CORP. Gines Soriano Bricktown Shopping Galleries MCC, Makati, Metro Manila	studio & related services	500,000 a 100,000 s 25,000 p
REMEDIOS AGRICULTURAL DEV. CO., INC. Igmidio Danayan, Jr. 886-L Sampaloc St., San Antonio VIII, Makati, Metro Manila	agricultural services	200,000 a 40,000 s 10,000 p
DIMERCO INTERNATIONAL PHILIPPINES, INC. Dionisia Lee Ding Valayo Sports Center Domestic Airport Road, Pasay City Metro Manila	business services	2,500,000 a 500,000 s 125,000 s
R. V. MARZAN INTERNATIONAL BROKERAGE, INC. Ramon Marzan 23rd Chicago St., Port Area Metro Manila	services allied transport	200,000 a 200,000 s 100,000 p
OFFSHORE SUPPLY & SERVICES CORPORATION c/o Annabel Rosete Tan 10 Tirad Pass St., Quezon City Metro Manila	dealing of machinery & equipment including transport equipment	200,000 a 40,000 s 40,000 p
PUERTO PRINCESA DRUG CORPORATION Gonzalo Escalona Valencia, Puerto Princesa City	dealing of minerals/metals & industrial chemicals	1,000,000 a 250,000 s 250,000 p
Y-L FINANCE CORPORATION Nita Yupangco 339 Buendia Ave. Ext. cor. Reposo Makati, Metro Manila	non-bank financial intermediaries	10,000,000 a 2,000,000 s 2,000,000 p
ARMO HOLDINGS (PHIL.), INC. Louis Romualdez 14 Don Jose St., Cubao Quezon City, Metro Manila	non-bank financial intermediaries	400,000 a 100,000 s 100,000 p
FIRST AMBASSADOR LIFE INSURANCE AGENCY, INC. Roberto Dacanay 886 Quirino Highway, Novaliches Quezon City, Metro Manila	other insurance activities	500,000 a 500,000 s 35,000 p
COLLEGE ASSURANCE PLAN PHILIPPINES, INC. Marsh Thomson 638 Philbanking Bldg., Ayala Ave. Makati, Metro Manila	non-bank financial intermediaries (with American equity)	10,000,000 a 2,220,000 s 570,000 p
NORTH EAST FRONTIER INSURANCE AGENCIES, INC. Rolando Geolina Surigao City	other insurance activities	500,000 a 240,000 s 60,000 p

a — Authorized; s — Subscribed; p — Paidup.
Source: Securities and Exchange Commission

World grain crop to rise this year

WASHINGTON (AFP) — The world grain harvest will be 4% up this year on last year, but the harvest of oil-bearing grain will be markedly down, according to latest estimates from the US agricultural department.

The estimate indicated a Soviet harvest of between 200 and 225 million tons — and most probably about 215 million tons — against an official Soviet target of 235 million tons.

The Soviet harvest last year totaled 79 million tons and in 1978 a record 237 million tons.

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Harvests in East and West Europe were expected to be up this year, but down in North America. World output was expected to reach 1.580 billion metric tons against 1.520 billion last year.

World Bank team arrives in Peking

HONG KONG, July 14 (AFP) — A World Bank delegation arrived in Peking Sunday for a two-week stay to study China's economic conditions and discuss prospects of cooperation between China and the World Bank.

The visit was arranged while president of the World Bank, Robert S. McNamara, was in China last April, the New China News Agency (NCNA) reported.

The World Bank formally adopted a resolution on restoring the representation of China in the World Bank on May 16, 1980.

Turkey devalues

ANKARA, July 14 (Reuters) — Turkey has devalued its lira by up to 3% against major currencies, except the dollar, the state radio announced last night.

It said the new rates will be officially listed and become effective today.

The devaluation was apparently aimed at eliminating cross-rate differentials caused by fluctuations of the dollar.

The lira has been devalued about once a month this year.