

ROYAL PARACALE PRODUCTION INCREASES DURING THE MONTH

Marsman & Company, Inc. have become the managers of this corporation which owns mining claims in the Paracale District and also in the Balete District on the Island of Masbate.

An iron deposit on the Paracale District claims has recently been optioned to the Philippine Iron Mines on a royalty basis. All of the Paracale District claims are now being examined by Marsman engineers.

The Masbate property consists of a group of claims known as the Argos mine where a 70-ton concentrating mill is in operation.

The production for March was ₱29,-598.66 from 2,174 tons of ore.

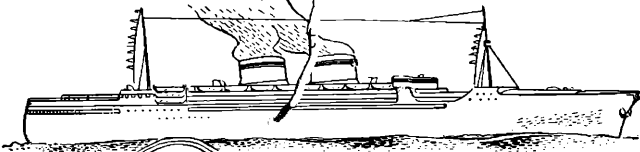
Since Marsman & Company took

over the management, development results have been very encouraging and the most promising feature in this connection is the opening up of a strong vein in the 370 crosscut. This vein which assays ₱50.00 across 6 feet is in the andesite agglomerate which throughout the district carries the highest value ores.

In view of the favorable development results, from which increased production may be anticipated, Marsman & Company are proceeding with construction work to enlarge the power plant, install a cyaniding annex to the mill, and to raise the capacity of the mill to 100 tons per day.

This expansion program should be completed by June.

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