

BOND FUNDS

The following statements show the disposition of the balances of the proceeds from sale of the various bonds issued.

Los siguientes cuadros demuestran la disposición de los saldos del producto de la venta de los distintos bonos emitidos.

FINANCIAL INTERESTS PROTECTION BONDS (INVESTMENT FUND), ACTS 2999, 3723 AND 3828

Details	1937 estimated	1936 estimated	1935 actual
Income:			
Interest on investments—			
Public Improvement bonds of 1906.....	800.00	800.00	800.00
Public Improvement bonds of 1909.....	4,400.00	4,400.00	4,400.00
Manila Railroad Company Purchase bonds	5,200.00	5,200.00	5,200.00
Public Improvement bonds of 1921.....	127,490.00	127,490.00	127,490.00
Financial Interests Protection bonds.....	94,600.00	94,600.00	94,267.50
Currency bonds	98,415.00	98,415.00	98,415.00
(Sundry Purposes) bonds.....	51,615.00	51,615.00	51,615.00
Metropolitan Water District bonds, Act No. 3204	13,300.00	13,300.00	13,300.00
Cebu Sewer and Waterworks bonds.....	480.00	480.00	480.00
Cebu Portworks bonds, first series	4,050.00	4,050.00	4,050.00
Cebu Portworks bonds, second series	21,510.00	21,510.00	21,510.00
Iloilo Portworks bonds, first series.....	3,150.00	3,150.00	3,150.00
Manila Sewer and Waterworks bonds.....	2,080.00	2,080.00	2,080.00
City of Manila Permanent Improvement Collateral bonds	13,590.00	13,590.00	13,590.00
Provincial Collateral bonds	1,800.00	1,800.00	1,800.00
Manila Railroad Company Southern Lines bonds	33,680.00	33,680.00	30,720.00
Manila Railroad Company Seven Per Cent Sinking Fund bonds	2,240.00	2,240.00	2,240.00
Discount on bonds purchased.....		21,000.00	44,005.00
Cash uninvested, Dec. 31, 1935—P45,587.34, P40,000 to be invested at 4 per cent.....	1,600.00	1,600.00	
Total income	480,000.00	501,000.00	519,112.50
Expenditures:			
Postal, telegraph, telephone and cable service...	10.00	10.00	7.80
Other services (premiums on bonds purchased)	5,000.00	5,000.00	15,051.67
Total expenditures	5,010.00	5,010.00	15,059.47
Excess of income over expenditures.....	474,990.00	495,990.00	504,053.03
Add—Surplus, January 1.....	10,156,000.00	10,156,000.00	10,156,000.00
Total	10,630,990.00	10,651,990.00	10,660,053.03
Deduct—Income reverted to General Fund.....	474,990.00	495,990.00	504,053.03
Surplus—December 31	P10,156,000.00	P10,156,000.00	P10,156,000.00

H.—DEPARTMENT OF PUBLIC WORKS AND COMMUNICATIONS

BOND FUNDS

MANILA PORT WORKS AND IMPROVEMENT BONDS, ACTS 2908 AND 3013

Details	1937 estimated	1936 estimated	1935 actual
Surplus, January 1.....	₱45,062.62	₱93,792.08	₱313,121.56
Expenditures—			
Construction of Pier 7.....	1,555.29		
Completion of Pier Head (Pier 7).....	3,280.93		
Widening of the approaches on Pier 5.....	33.48		244.52
Extension of South Breakwater.....	38.79		39.43
Improvement of Pier 3.....	8.37		481.34
Replacing docks of Piers 3 and 5.....	4.63		447.52
Construction of cross-section of seawall.....	4,949.49		6,680.23
Reclamation of additional land at Engineer Is- land	21,489.29		24.40
Reclamation of land for an airport		11.30	26,011.86
Completion of Muelle Magallanes River Wall, Pasig River		198.42	3,234.71
Completion of Pasig River Wall from Calle Soda to Jones Bridge		47,568.56	27,431.44
Construction of Manila Airport site.....		951.18	154,734.03
Total expenditures	31,360.27	48,729.46	219,329.48
Surplus, December 31.....	₱13,702.35	₱45,062.62	₱93,792.08

PUBLIC IMPROVEMENT FUNDS, ACTS 2940, 3013 AND 3994

Details	1937 estimated	1936 estimated	1935 actual
Surplus, January 1	175,889.02	375,889.02	381,452.40
Expenditures:			
Construction and extension of irrigation systems	100,000.00	100,000.00	5,563.38
Construction of concrete floors and other perma- nent improvement in the Bureau of Public Works storehouse on Port Area.....		100,000.00	
Total expenditures	100,000.00	200,000.00	5,563.38
Surplus, December 31.....	₱75,889.02	₱175,889.02	₱375,889.02

H.—DEPARTMENT OF PUBLIC WORKS AND COMMUNICATIONS 607

BOND FUNDS

CEBU PORT WORKS AND IMPROVEMENT BONDS, ACT No. 3413

Details	1937 estimated	1936 estimated	1935 actual
Surplus, January 1.....	P30,046.75	P70,046.75	P114,015.47
Expenditures:			
Extension of the port works and improvement of the harbor facilities in the City of Cebu....	30,046.75	40,000.00	43,968.72
Total expenditures	30,046.75	40,000.00	43,968.72
Surplus, December 31	0.00	P30,046.75	P70,046.75

ILOILO PORT WORKS AND IMPROVEMENT BONDS, ACT No. 3417

Details	1937 estimated	1936 estimated	1935 actual
Surplus, January 1.....	P160,270.38	P660,270.38	P1,210,368.79
Expenditures:			
Construction of works and improvement in the marginal wharf, Iloilo.....	P160,270.38	P500,000.00	P550,098.41
Total expenditures	160,270.38	500,000.00	550,098.41
Surplus, December 31	0.00	P160,270.38	P660,270.38