

TOBACCO REVIEW

By P. A. MEYER
Athlona Cigar and Cigarette



RAW LEAF:
The local market during December has been rather dull. Shipments to Belgium, Holland, North Africa and Australia show some increases while other countries, especially Japan and Spain, have greatly reduced their imports.

Export during December was as follows:

Leaf Tobacco and Scrap.

	Kilos
Australia	25,572
Belgium and Holland.....	49,964
China	20,506
Germany	96
Hongkong	50,159
Japan	5,290
North Africa	287,040
Spain	84,042
United States	51,385

574,054

CIGARS: Upon investigation among the local factories we have found that on account of the proposed tax reduction in the United States only orders for very limited quantities have been placed during last month, and we expect a continuance of this policy on part of the American importers until the decrease in taxes has been decided.

Comparative figures for the trade with the United States during 1924 and 1925 are as follows:

	1925	1924
January	13,495,035	12,100,270
February	12,860,510	12,272,710
March	13,819,818	16,764,160
April	10,177,294	12,762,921
May	16,531,472	19,041,369
June	11,475,602	13,141,200
July	14,609,684	17,662,738
August	17,174,988	18,039,502
September	17,277,780	21,842,973
October	21,033,780	23,210,700
November	16,408,814	20,059,968
December	20,671,898	20,673,628

Total 185,536,675 212,872,148

REAL ESTATE

By P. D. CARMAN
San Juan Heights Addition



The year ends with a considerable increase over last year, although not quite so great as expected. Sales are almost double those of 1921 (P8,227,860) but failed to reach the pre-slump figures of 1920 (P17,677,811). The steady yearly increase shown furnishes, however, ample grounds for the expectation that the coming year will show a total equalling and perhaps even passing the above figure.

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	Sales, City of Manila	Oct. 20 to Nov. 30	Nov. 30 to Dec. 31
Santa Cruz	P 83,617	P213,790	22,732
Quiapo	175,614	131,708	25,431
Paco	108,843	112,728	61,237
Tondo	234,306	57,372	58,210
Malate	112,728	7,952	22,562
Sampaloc	57,372	186,000	19,001
Santa Ana	7,952	272,500	62,200
Ermita	186,000	1,400	560
San Nicolas	272,500	700	4,800
San Miguel	1,400	28,700	4,800
Santa Mesa	700	22,620	275,000
Pandacan	28,700		
Binondo	22,620		
	P1,292,416	P897,231	

	1925	1924	1923	1922
Jan.	883,918	1,879,486	570,486	1,273,713
Feb.	972,578	840,673	1,151,309	667,012
Mar.	1,673,455	1,137,176	778,153	690,826
Apr.	1,196,751	89,218	729,829	764,789
May	1,284,940	791,276	1,381,465	694,211
June	749,122	868,874	1,027,668	667,869
July	1,635,527	915,450	717,859	1,029,019
Aug.	1,295,260	795,260	504,123	692,891
Sept.	1,164,819	1,652,377	1,153,444	1,040,814
Oct.	2,358,825	1,543,486	550,507	812,464
Nov.	1,292,416	1,092,853	863,772	746,543
Dec.	897,231	773,183	848,833	1,071,936
	P15,405,345	13,048,861	10,277,448	10,082,099

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