REAL ESTATE MORTGAGES

(From January to December, 1951)

January	P2,105,600	P 490,457	P272,300	₽1,051,546	P3,919,903
February.	5,636,640	1,106,948	869,100	1,722,790	8,334,848
March	3,817,877	1,373,880	245,760	1,970,627	7,408,114
April	3,140,154	902,932	188,750	1,057,926	5,289,762
May	3,753,891	1,150,614	372,032	1,231,810	6,508,347
June	4,215,944	5,184,350	869,144	1,531,450	11,800,888
July	3,233,375	1,188,026	.351,750	1,925,497	6,696,648
August	9,413,329	1,926,098	757,300	3,171,420	15,268,147
Sept	6,110,125	2,860.320	289,760	2,653,960	11,914,165
October	3,868,876	3,342,480	682,930	2,800,185	10,694,471
November	4,724,705	1,606,980	875,858	2,047,871	9,255,414
December	3,186,761	3,587,704	317,400	2,109,742	9,201,607

Building Construction

BY JUAN J. CARLOS

President, United Construction Co., Inc.

DURING the month of November, the Office of the City Engineer approved building permits for construction work amounting to \$4,819,360. For the

struction work announcing to $F_{3,03,000}$. For the same period last year, the volume of work authorized amounted to $P_{3,080,145}$ in comparison with $P_{3,338,685}$ in 1949 and $P_{3,984,235}$ in 1948. Among the big projects that were started during the month under review and which account for the increase in costs over those of the past years were:

A 3-story building for the College of Medicine, University of Santo Tomas, in Sampaloc, costing P700,000.

On Isla de Romero, for the Feati Institute of Technology, a 4-story structure estimated at P600,000.

A hotel building on Dewey Boulevard for Litton & Company, costing \$350,000.

A commercial building for Northern Motors Inc. estimated at P270,000.

On San Fernando, San Nicolas, a 4-story reinforced concrete store and office for Carlos Lim Kalaw, costing \$250,000.

A Gymnasium for the Far Eastern University, estimated at P200,000.

For Francisco Villaroman, a 2-story reinforced concrete residence on Misericordia Street, costing P120,000.

On Laon-Laan, Sampaloc, for Roberto Laperal, a 2 apartment building, estimated at P100,000,

Prices of essential items during the period under review continued to be firm. In general, demand for materials was small, and importers are hesitant about placing new orders for stock for fear of an eventual sliding down of prices.

Ocean Shipping and Exports

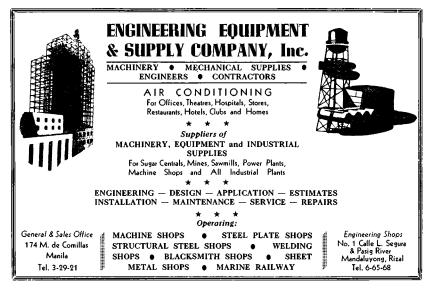
By B. B. TUNOLD Secretary-Manager Associated Steamship Lines

TOTAL exports for the month of November of this year showed a small decrease as compared to exports during November last year.

This decrease can probably be attributed to a reduction in lumber, copra, and desiccated coconut exports.

91 vessels lifted 222,335 tons of exports during the month, as compared to 234,092 tons lifted by 99 vessels during the same month last year.

Commodities which have registered sharp increases over last year's figures for the same month, are: beer from 113 to 430 tons; lead ores from nil to 180 tons; iron ores from 33,705 to 72,785 tons; and sugar cent./raw from 4,687 to 15,370 tons.



Exports for November, 1951, as compared with exports during November 1950 were as follows:

	November			
	195	1	19	50
Alcohol	83	tons	_	
Beer.	430	**	113	tons
Cigars and cigarettes	23	••	15	••
Coconut, desiccated	6,620		10,476	••
Coconut oil	5,350	••	7,581	••
Concentrates, gold	387	••	459	
Concentrates, zinc	118	"	_	
Copra	55,999	**	80,047	
Copra cake meal	6,419	••	6,756	н
Embroideries	319	••	244	**
Empty cylinders	459	••	543	
Fish, salted.	50	••	10	••
Furniture, rattan	1,138		704	
Gums, copal.	74	••	61	
Gums, elemi	33	••	_	
Hemp.	67,847	bales	79,075	bales
Household goods	161			tons
Kapok	42	••	185	**
Logs	6,398,047	bft.	4,700,018	bft.
Lumber, sawn	4,097,860		12,130,307	
Molasses.	6,675	tons .	3,648	tons
Plywood and plywood pro-				
ducts	26	••	7	**
Ores, chrome	15,980	**	27,150	••
Ores, lead.	180	**	_	
Ores, iron	72,785	**	33,705	**
Ores, manganese	1,470	**	5,678	
Rattan, palasan	109		219	.,
Rope	171	••	562	**
Shell, shell waste	84		54	
Skins, hides	43	••	166	
Sugar, cent. raw.	15,370		4,687	
Sugar, refined.	197		<u> </u>	
Tobacco.	638	••	813	
Vegetable oil	39	••	33	**
Transit cargo	71		982	••
Merchandise, general	414	••	924	
-				

Lumber

By PACIFICO DE OCAMPO Secretary - Treasurer

Philippine Lumber Producers' Association, Inc.

THE overall export of Philippine logs and lumber during November, amounting to 22,097,071 bd. ft., shows a decrease of 3,335,998 bd. ft. from the October export of 25,433,069 bd. ft. Exports to Japan decreased by 2,533,-494 bd. ft., while exports to the United States and Canada decreased by 781,659 bd. ft.

Decline in the Japanese demand may be attributed in part to the effect of the poor quality of logs shipped to that country by unscrupilous exporters who are not producers. In some cases, misunderstanding as to Philippine and Japanese standards of quality has resulted in the stockpiling in Japan of undesirable species.

Lumber producers find it extremely difficult if not impossible to participate in SCAP bidding due to the shorttime notice given the schedules. Participants in the bidding are often dealers who obtain their shipments from unreliable producers.

Figures released by the Bureau of Forestry as to the lumber and logs inspected for export abroad during November, 1951, follow:

Shipper	Destination	Volume in Lumber	Board Feet Logs
Agusan Timber Corporation	n Japan	•	986,000
Anakan Lumber	Japan		1.013,419
Company	Ū.S.A.	51.004	824,972
Bislig Bay	U.S.A.	207.666	
Lumber Company	Japan		1.497.678
Basilan Lumber	S. Africa		499.310
Company, Inc.	Japan		1,859,541
B. R. Valencia & Co., Inc.	Japan		567,516
C. Luna Enterprises	Japan		549,930

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