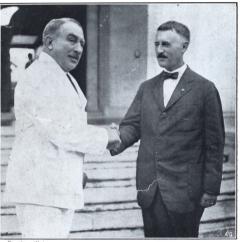
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MANILA



January, 1928

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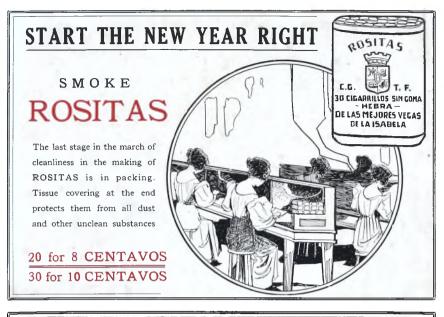
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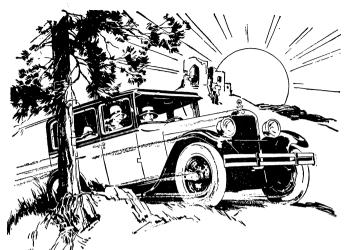
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American Chamber of Commerce Journal

PUBLISHED MONTHLY

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THE AMERICAN CHAMBER OF COMMERCE OF THE PHILIPPINE ISLANDS

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The AMERICAN CHAMBER OF COMMERCE OF THE PHILIPPINE ISLANDS should not be confused with other organizations bearing similar names such as mber of Commerce of the Philippines, the Philippine Chamber of Commerce, the Philippine-American Chamber of Commerce and the Manila Chamber of Commerce.

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MANILA P. I.

VOLUME VIII





BY THESE SIGNS CONOUER

The Bank of the Philippine Islands, established in 1851 and the Orient's oldest bank, has declared a dividend of 4% out of its net profits during of upward of a million pesos. Its stock, par 200, is in demand at 150, and it begins operations under its new charter with the best prospects since 1923, the year of its last previous dividend.

The Philippine National Bank has made a net profit upward of P4,000,000 and is away ahead of the law in the retirement of its notes. One of its sugar centrals is out of the hole entirely. San Fernando, while Binalbagan has turned a profit of about 11,120,000. Cotterman continues as chairman of the Binalbagan directors, and John Dumas keeps on as manager. All the centrals are grinding away at a great rate, while Francis Cooper, an American sugar planter with the national view of how things should be done, has run away with the prize, P10,000, for the heaviest yields per hectare in the Victorias district

The world has to have Philippine hemp. Competition may revolutionize the industry, but it won't destroy it. 10

The world has to have Philippine copra, too. This fat that grows in nuts instead of on cattle shanks and hog bellies finds a well nigh insatiable market, quite naturally. ь'я

Cebu is booming. e a

Iloilo is booming. rte.

First and last the government is distributing this year some 30 millions in public works, many of them more or less usuful. If an experienced engineer will step up now and say what the wage portion of this will be, may be 15 millions?, it will help some. Anyway it will be a lot. and wages are spent.

10 We talked about savings increases, as noted by the bank deposits, last month. Like Shakespeare, we scorn to repeat. τ²α

Newspaper editorials? Good? Bad? Indifferent? See our brand new department! In it we republish the best editorial from each of the ent? four papers published in English (sic), and select the best among the best. Salutary, maybe, let's wait and see. The winner gets five pesos of our money. кò

Don Juan Posadas hasn't revealed as yet how much the rentas internas bilked the public out of last year, but it must have been a lot, since the treasury surplus is about double the expectation. How delightful the prospect of paying taxes again, such a pleasant harbinger of the season-the hot season.

But taxpayers don't have to come through for a deficit. On the other hand, as Zeinie used always to say....

10 A Manila editor, Roy Bennett of the Bulletin, has even taken a trip -in the Philippines. Now that's enterprising. It's a precedent, too. Imagine a Manila editor actually traveling into the provinces. Extraordinary, ch what? rón

Then that man Minton-darn him, he's an ad, Infer that man wanton-darn nim, no sur eu-man, so we have to be polite in his case-is giving Mindanao and Sulu the once-over in behalf of himself, some secial-article prospects (Hey, Minton! We'll take one), and the non-Christian tribes bureau. We'll bet he's reforming, coming back to the good old inkwell (Underwood, Remington, or what have you), scissors and paste-pot. "A tang I had to write," Browning makes a character say, and that's what hit Minton. 101

Times? Or Times, perhaps? We can't prophesy about the Times. Even Jake Rosencan't thal wouldn't do that. But about just common times this year, they're going to be good, thank vou-good to excellent.

Look at what Horace Pond told Rotarians the other day, and even Stanley Williams-a hardened downeast Yankee banker: Maine, mind you, and Bowdoin College. When Tiny feels that way about it, well-it's just so, that's -11 ría

Some way and somebow, and at last, our cigars re to be advertised-can you beat it?-in the United States and elsewhere. There are 1'300,000 for this business and a canny committee is in charge.

101 Zamboanga is prosperous. The Mindanao Herald is double its former size, more than double its former excellence, and John Hackett is as pleased as Punch over present and future prospects.

Baguio is prosperous, on gold and tourists and vacationers. The torrents of the mountain streams are being harnessed for power, the mining payroll and general outlay approach a million a month. In any other part of the world the recent notorious gold strikes in the Benguet region would cause a rush to the mining country, which would be staked quickly from Atamok creek to Aparri. There's gold in them hills, mister, ain't no doubt of it. The Balatok machinery is arriving, they've got a vein as long as a railroad that runs \$70 to \$80 to the tong as a rairoad that runs 3/0 to 380 to the ton. The deeper you dig in the Benguet mines, any of them, the richer ore you get, just as Hoover's geologist said would happen. This year gold exports will mount to sixth place, possibly fifth, among insular exports.

HENRY MUSSER DIES

Henry Musser, well known American, who was in Manila some time prior to the occupaaged 76. An account of his life will appear in the February Journal. Funeral services were under the auspices of the Elks, he was a life member at Leadville, Colorado.



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One Universal Question Regarding Stimson

The public of the Philippines is naturally curious as to the methods Colonel Henry L. Stimson of New York, soon to be inaugurated the Governor General of the Philippine Islands, may choose to adopt for the purpose of carrying on. This curiosity arises from three sources: (1) his sponsorsib, which failed, of the parliamentary system for New York at the time of the preparation of her new constitution. (2) the tail-end of his recent article in *Foreign Affairs*, and (2) provisions in the insular organic act making the plan legally possible here. It will be remembered, of course, that Rafael Palma was, under the old fascismo, secretary of the interior and a senator at the same time, and that the insular statutes still contain all the act respecting the Council of State as well as the Board of Control: that the council shrunk back into a mere cabinet only by the resignation of its members, and that the board now functions in a single member, the governor general, not having been legally made up, but that the governor general does exercise the duties conferred upon the board, which functions in him.

All opinions on this subject are idle, Governor Stimson has not said what he would do. The Journal quotes here, for reference only, the germane portion of his Foreign Affairs article, together with an extract from Newton D. Baker's famous letter to Harrison, appraising the organic act, which is germane to the same subject.-ED.

"It would be a complete missporehension of the Philippine situation to think that we can soon appoint or permit the Pilipinos to elect a Pilipino Governor-General. So long as a connection remains between us and them, the Governor-General's office should be the channel by which our views and our influence and help can be transmitted to our wards in that far-distant region.

"Today it is the work of the office of the Governor-General which stands between the material welfare of the Islands and that racial tendency towards backsliding which produced disaster ten years ago. The present Governor, aman of indefatigable energy, by his veto checks the development of unwise general policies at Manila, bub ymeans of constant visits extends a fatherly guiding influence to the uttermost Islands of the Archipelago. Until the Filipinos have created a live and critical public opinion; until they become general readers of a public spirited press; until their men and women of government, in the other words, until the Malay population of these Islands develop those basic foundations of self government which we have developed during the past six or eight hundred years, either this visitorial American power must continue or progress in the Philippines cease.

"This, however, does not mean that we must "This, however, does not mean that we must retain in our hands all executive power, or keep the Filipinos from the exercise of the vital and educational function of administration. Even today the heads of the Executive Departments are all Filipinos, though appointed by the Govermor-General with the consent of the Senate of any system of responsible party government with clear cut party issues represented by distinct alignment in the Legislature, these department heads are the mere individual selections of the Governor-General and perform their work solely in responsibility to him. But with



Governor General Henry L. Stimson: Yale (and Harvard Law), New Yorklawyer, "Secwar" for a while under Taft, Wood's friend for twenty years, Coolidge's recent envoy to Nicaragua.

the development of responsible majority and opposition parties in the Legislature such department heads could be selected by the Governor from the dominant party as shown by the general election and could be held to party responsibility in their conduct of administration. In that way responsible cabinet government could be gradually evolved, including, in time, repersentation of the cabinet on the floor of the houses. When that is accomplished, the work of administration would be carried on by executive heads of Departments politically responsible to the dominant majority of the Legislature, but performing their work not only under the scruting of the opposition party but also under the constant inspection of an American Governor who possesses the ultimate power (not to be used, however, except in case of serious dereliction) of removal. Furthermore, the development of subjecting cohiner tomics, the development of subjecting cohiner tomics modified in accordance with the result of one general election may normally carry over to the next election. Fichle tenure may thus be avoided, yet a hitherto unknown sense of party responsibility may be introduced."

-Stimson in Foreign Affairs.

WHAT MCINTYRE SAID FOR BAKER

"The influence of the Governor-General with the legislature under this act should be far greater than it has been in the past, due to his participation in legislation; first, by the com-prehensive veto power; second, by preparing a budget; third, by appointment of members of the legislature; fourth, by the possible pro-vision that heads of executive departments shall have seats and voices in the legislature. It is hoped that the Philippine legislature will provide for this. It is thought that the inclu-sion of men of the class that would be appointed heads of executive departments would materially strongthen the legislature and the executive. If, however, the legislature should fail so to provide and you should deem it necessary or advisable that heads of executive departments should be in the legislature, it is entirely within your power under the act so to have it by selecting good men from the legislature to be heads of executive departments and by appointing, among the two senators and nine representatives to be appointed by you, the heads of executive departments to be members of the legislature.... The department feels that this is a great improvement on our form of government and, if you are of that opinion, you will have the opportunity of being the first to inaugurate it under the American government."

The Baker letter, obviously written by General McIntyre, was dated in Washington, August 18, 1916, and Wilson approved the organic act August 29, 1916. Wood described the resulting experiment as "a ghastly fizzle".

Persuaded by the Journal, of which he has been an appreciative reader all along, Waiter K. Perrett has returned to the islands from Siam to engage in some plantation enterprise, preferring this field to Siam. He has been living in Bangkok.



More Franciscan Mission Churches in Luzon Parishes-Sixth Paper: Great Mission Trail Series: Around Manila

Last month's paper on the Franciscan churches ended with Mecauayan. This one begins with Bocaue, in the same province, Bulacan, and con-

Bocaue, in the same province, busech, and con-tinues through Bulacan into other provinces. Bocaue. Separated from Mecauayan in 1606, with Fray Pedro de los Santos as the first priest. The Bocaue springs were formerly celebrated for the excellence of their waters. Date of the church not given. Its patron is San Martin Ohispo, and the chapel is under the patronage of San Pedro Alcantara.

Polo. Separated from Mecauavan in 1623. the name signifying *isle* being given because the district is isolated by the estuary flowing through Fray Jose Valencia built the church in 1632, and "Fray Vicente de la Puebla made extensive reparations, painted the church and improved it so much in 1852 that it has little or nothing to envy in the best churches of the islands. There is also an ermita dedicated to Our Lady of the Immaculate Conception and another dedicated to San Roque." San José. Separated from Mecauavan in

1751, under the ministry of Fray Esteban Gadea. The church, dedicated to St. Joseph the Patriarch, was built in the first years of the 19th century but was destroyed in the fire of 1822 which burned the town down, and was later rebuilt with the aid of the parish and funds solicited by the Franciscans.

Obando. Formerly Catangalang, a barrio of Polo. erected in 1753 into the town of Obando by D. José Francisco de Obando, Marques de Obando, governor and captain-general of the Philippines, by his decree of May 14, 1753, giving the town his name. The church is dedicated to San Pascual Bailon and for building it the people were exempted from the tribute during two years. Commencing May 17 and lasting three days, one of the most celebrated fiestas is held at this church among all to be seen in the islands, and as it is but a short railway or motor trip from Manila there is no reason for any Manilan to fail of seeing it. The first day is begun with high mass and earnest preaching, but the second is joyfully devoted to the "inirac-ulous image of the Conception of Our Lady, under the title of the Virgen of the Sarambao, under the title of the Virgen of the Saramoao, which comes of its having been found by some fishermen in the bay of Manila, according to a document a uthorized by the registrar, Diego Pascual, in 1764. In this document it is stated that on Tuesday, June 19, 1763, two brothers, Juan and Julian de la Cruz, fishermen, threw their net in the place called Hilingdoon, and upon drawing it in, discovered, to their great admiration, the said image, which they joyfully carried into the town and later to this church, where it is venerated." Women who would bare their husbands children worship through this image at the time of the annual fiesta, when there are dancing, music and general rejoicing. The

third day is given to the Virgin Santa Clara de Asis, "whose very ancient image, placed in a small ermita pertaining to the pueblo of Meca-uayan until 1623, became thereafter the property of Polo. and ultimately that of Obando, remaining however in the ermita until the Obando church, where it now rests, was built. In diffi-cult parturitions the image is taken down and laid upon the patient, proof that there have been experienced and are experienced salubrious effects

Santa Maria de Pandi. Separated from Bocaue in 1792. Fray Francisco Javier began the church and Fray Tomás Marti completed it. It is dedicated to Our Lady of the Immaculate Conception. "There is a beautiful road leading to the pueblo of Bocaue, built in the year 1851 under Fray Antonio Roman and Fray Jose Miralles; and a horseshoe road to the pueblo of Angat, in which, over a small river, is a n ficent stone bridge built in 1845 with P800 donated by Fray José Balaguer, another dona-tion from the Dominican in charge of Pandi hacienda, and the remainder from the pueblo." This brief note indicates how so many of the old roads of the islands, rebuilt in many cases into the present new roads, came into existence: they were the work of the friars. Marilao. Separated from 1

Separated from Mecauayan in 1796. Marilao spring waters are bottled and



St. Paul's (Augustinian) Church, Walled City, before an earthquake in the 1870's destroyed the bell-tower on the left. A rare photo.

Here one beholds simple faith and Franciscan devotion that the modern world does not share, and the intelligent reader is unhappily able to trace a parallel between Franciscan instruction in the Philippines and that in California among the western Indians. Neither in the Philippines nor in California were they able to keep pace with time, a fact constituting one of the most poignant of human tragedies, since they were so earnest, so desirous of beneficent results from their benevolent labors.

aerated and sold in Manila, being very popular among the poor. The church is dedicated to the archangel San Miguel. The Franciscans had difficulty in building this stone church at the beginning of the last century, the people showing little interest "notwithstanding continuous ex-

Other towns of Bulacan were not under the Franciscans. Fray Felix de la Huerta (an account of whose life the Journal hopes to publish in the fullness of time) goes next into



northern Nueva Ecija, and then farther north, with his sketches of the missions.

Pantabangan. "The only information found in the records of the Franciscans is that this mission was founded in 1701 by the Augustinians, who administered it until September 1, 1759, at which time it passed to our charge Fray Andres de San Miguel becoming our first minister there The church, dedicated to San Andres Apostol, is of stone and brick, constructed during the period 1837 to 1841 under the indefatigable Fray Benito de la Pila." who, the chronicler goes on to say, was hard put to it for funds. as anyone would find himself today who should try to duplicate the work. The bells and the image of Our Lady are from the abandoned mission of Binatangan and were taken to Pantabangan in 1800.

Carangian. Founded by the Augustinians in 1701 and taken over by the Franciscans in 1759, under the ministry of Fray Antonio Anguita de la Cruz. Fray Miguel Soriano laid the foundations of the beautiful church in 1765. The patron saint is San Nicolas de Tolentino. There is a huge natural bathing pool at Carangan, and all this region is unsurpassed for outings, being in the mountains and not far from the San José road over Balete Pass. (Readers are referred to "Puncan: Trail-Ends in Socioloy." which appeared in the Journal some years ago and makes a chapter in the book. The Khak' Cabinet and Old Manila.)

Puncan. Also Pungcan. Another of the Augustinian missions to the pagans of Nueva Ecija established in 1701 and turned over to the Franciscans in 1759. The first Franciscan priest was Fray Mateo Castuera, and Fray Jose Cordero built the church, of brick, in 1801. The missionaries saw the natural advantages of the soil, altitude and climate, and accordingly stimulated the growing of coffee, casea, tobacco and the source of the source

If you would observe how fatally circumstances during the past forty years have affected once prosperous communities, by all means visit Puncan, Caranglan, and Pantabangan. Readers withing are advised that in this neighborhood are the abundant materials for a book.)

Uniting with a second s

Rosales. "In 1827 a principal, D. Nicolas Ibañez, of San Nicolas, then pertaining to Pangasinan, established hinaself with his servants and herds at this site, giving it the name of Balungao from a nearby mountain. Other emigrants followed him, and as his dependents founded the village, which in 1840 was attached to the pueblo of Lupao. In 1843, Balungao was separated from Lupao and interpretent to the new pueblo of Umingan that being organized, and in 1853 it was detached form organized into a new pueblo called Rouslag and made into a new pueblo called Rouslag and material Schurch, under Sasigned as curate. Schurch Martinez being assigned as curate. Schurch Martinez is a miserable temporary carnaria (storehouse, or granary), of bamboo and nipa, since as a new town the place wants even the most necessary buildings."

San Quintin, Formed of the districts of Langelange, Lagasit and Baligayan into a pueblo in 1663. At the time Huerta wrote, 1865, time had not elapsed in which to build a church, the usual convento, and casa tribunal. These structures now to be seen in San Quintin are therefore recent.

Next month the *journal* will follow the Francicans into Laguna, and tell the story of the hanging bridge of Mahayhay, which throws a flood of light upon the public works the friars built throughout the islands. It is hoped that interest increases as the old mission routes are traveled again in our humble pages. It has been a pleasure to learn from several travelers that the chronicles already published have been a helpful guide during motor excursions into the northern provinces. Then, too, by learning what the friars actually did, a better estimate of it—of their successes, of their failures—can be made, and history better understod.

Do Our Negritos Date Back to World's Golden Age?

From the viewpoint of the anthropologist the little Negritos of our Philippine mountains are one of the world's most important peoplex. Some of the rationalists of Engiand are saying that they probably date from the fabled goldren age in the history of markind, like the Veddahs of Ceyton and the Punans of Borneo: and a few are prepared to take this age out of the realm of fable and proclaim that it really did exist, prior to the advent of agriculture, the evolution of laws respecting property in land, and the ensuing struggle for the possession of land.

When the agricultural period came, society fell apart into classes which in time hardened into castes or estates. When some chap had successfully led his companion yokels in the defense of their boundaries, the attacks of the neighboring tribe had been so persistent that the campaign was prolonged and a degree of pro-fessional skill developed among some of the defenders, while a just pride of leadership shaped the ambition of the leader; and thereafter he continued to lead, which was easier than returning to the mattock, and he kept around him a retinue of his armed men and established the first standing army. That's two estates already. and a third, the disbanded yokels returned to the land. The priestcraft would then be needed to teach social order and contentment, read the auspices and evolve moral regulations; and out of the necessity for them they would come. In their most primitive character we still observe them in many tribes of the Philippines; they are the elders who exorcise evil spirits and placate the wrath of heaven or command its mercy through their savage incantations and ritual sacrifices

But to their beligerent world the Negrito has not moved on: instead, he has moved to the mountains. When he came to the Philippines he was a lowiander. He knew nothing about navigation, however; he came here long ago buy way of the land bridges then existing. After him came the Indonesians, who were warlike and had gods and priests and noison of property, so the Indonesians drove the Negrito into the highinvasions courterdim.

Just as he left the lowlands, the Negrito is found in the highlands today. If he has a spear, it is a borrowed one, for his native weapons are the bow and arrow. He respects property in chattels, he does not steal his brother's bow; but he has no fixed abode and resorts but little to the sown field. He has never made a boat, never learned even to swim, and will go around the headwaters of a shallow stream rather than wade across it. He batters for rice, salt and flamboyant muslins, exchanging for them wax, honey and resins, rattans and the like products of the mountain forests. His alleged depredation to the shareter, more probably they are reprisals undertaken to return to his family members who have been stolen or enticed away.

He is not aggressive, has no thought of wars of conquets, and only desires to be let alone in his habitat, where he has learned to keep his wars simple and to supply them from the marts of nature. The social unit among Negritos is the family, there is no tribal organization strictly speaking; but eluers enjoy the respect and bodience of the young because through them bodience of the young because through them not is to lore of lative. Negritos are monogamous, the wife quite on a level with the husband, and the best authorities remark a genuine affectios a mong the memosize of Negrito families.

Multill constancy we fails, and marriages are of course natural romantic affairs with the If the o. . ie. laws of consang linity observed. a Negrito's some has been violated, \$1.1 (4²) t : ' read busoand takes one bow shot at the o 2.12. True, it is usually curtains for the o it is not if it does not prove fatal no further re evens sought and the man with the unfortunate aim moves a way to leave the adulterers There is no feud, no further afterin peace. The avenging arrow is never poisoned; math. but the Negrito knows how to poison his arrow points, and resorts to such arrows to bring down the fleeing deer which would otherwise escape him. The dog is his only domestic animal, which he uses in the chase. He is fond of fish. which he shoots from the stream bank, accurately calculating the deflection of light in the water. His bow is made of palma brava. Very strong men have been astonished at their inability to flex a bow which the Negrito flexes with apparent ease.

According to researches recently made by Belgian priests endeavoring to establish imissions among the Negritos, these people are free from the benighted supersitions afflicting other peoples of the Philippines. To the Negrito the thunder's roll and the lightning's flash are but natural phenomena, as are the coming and going of life among mankind and animals, as well as



These Negritos are in borrowed finery. (See text)

plants: In other words, the Negrito has no conception of ghosts and resorts to no goods good or evil. He propitiates no spirits of any kindi, he does not say that his god is a jealous god who will have no other gods before him. for that kind of faith would at once take him out of character, convert him into an aggressor and make him a conqueror; and the resulting conflicts would summarily destroy him. But he has no chronicles, even his spoken vocabulary is extremely stinted, and therefore it isn't known definitely whether he brought a god to the mountains with him or no. It is probable that he didn't: i he did, he abandoned him as excess baggage.

"What becomes of the good man when he dies?" was asked of an old Negrito.

"He is buried."

"What becomes of the bad man?"

"He too is buried."

But it was hard for the Negrito to comprehend what was meant by good and bad; he had no criterion by which to judge, having no estates. all men were alike, with the same duties, and it was unheard of that they should filch each other's bows and arrows or plunder one another's game. In other words, the Negrito still remains on the thither side of agriculture, say nothing of the industrial age. Negritos wander, seeking game and forest products. Making camp, they build a fire and bed down in the ashes; they also build simple shelters of sticks and grasses. Children are nude, elders wear breechclouts. It is a proof of the Negrito's freedom from superstition to say that his clouts, when he has not traded for them in the low lands, are contrived from the bark of the balete tree, which he knows how to cure and make soft and pliable. The balete is well known to be an object of

terror to other peoples, it begins as a vine and ends by choking out the parent tree and forming a repelling and grotesque object in nature. In the minds of the Negrito's neighbors it is the abode of malevolent spooks who must be propitiated before one dare pass it on the lonesome trail, but to the Negrito it is only the source of his apparel, and he hacks off large segments of its bark without once saying by your leave. So far, then, is he back in the long and turbid history of mankind that he is born to live his cycle and pass into the shallow graves made for the Negrito dead without a question as to what it is all about and without the slightest misgiving. He feasts when game is plenty, and famishes when it is scarce; but he asks no god to supply it, and feels his native ingenuity sufficient to cope with the exigencies of nature.

Is he a survival from the golden age? Did such an age exist? The scientists must wrestle it out, at present the question divides them. Whatever the outcome, the fact remains that the Philippines today are an immense laboratory for the anthropologist, equipped with living specimens in plentiful numbers, and every age of the world may be studied in the most accurate detail. But as roads invade the natural isolation of the many tribes and peoples, the circumstances surrounding their lives will tend to be modified by intercommunication, and the time therefore to make the study is the present.



How Sweden Gets Along Without Foreign Wars From John Gunther: Chicago Daily News

The first of John Gunther's articles on Sweden was published in the October Journal. This is the second, which deals with Sweden's foreign policy and throws light on the fact that Sweden has not had a war since 1814-B4.

There is a fine and honorable thing to be said about Sweden, and that is that it has had no war since 1814. This is a unique record. No other country in the world can match it.

Another thing is to be said, and depending on the reader's political philosophy, it may or it may not link up with the foregoing. It is that Sweden (again uniquely) has no alliance of any kind with any other country. "We collaborate with other countries in all

ways-socially and economically and commer-cially-but not politically," a high official of the foreign office said to me.

This is not to say that Sweden has no treaties. It has plenty of them. It has an interesting arrangement for conciliation with the other Scandinavian and Baltic countries, it has several treaties with the United States, it has a trade agreement with Russia-but alliances, no. The Swedes stand alone.

The Russian question just now is the chief interest in Swedish foreign policy, as it is in all of Scandinavia. Communism in Sweden itself is very much on the decline;

Relations with Russia Delicate

there are only two communist deputies in the riksdag, and probably not more than

10,000 communists in all the country. Sweden is not good soil for bolshevism. Wages are high, and paternalistic legislation, which appeased the radicals without going far enough to spur them further, and satisfied every one else, has kept Sweden comparatively free of the red bogey which settles so darkly over her neighbors, Norway and Finland. But as far as external affairs go, there Sweden is interested in Russiahighly

She has a difficult part to play. Her invest ments in Russia are considerable. Her fear of Russian aggression is also considerable. After all, Stockholm and Leningrad are adjacent Baltic ports. Somehow Sweden must tread a delicate course, must keep good economic rela-tions with Russia and yet refrain from too overt political friendship.

Not that Sweden fears any direct attack by Russia. That is considered natury to the second a general Russian war I am here. In the case of a general Russian war I am another second he strictly That is considered hardly conceivable officially assured Sweden would be strictly neutral, as she was in 1914. But she does fear peril to her market in any Russian or Baltic disturbance, and perhaps political peril also.

The terms of the trade agreement (signed in March, 1924) give Sweden and Russia reciprocal commercial rights in the Baltic, outlining also conditions whereon Swedish business has entered the soviet. Swedish exports to Russia amounted to 43,803,000 kroner (about \$10,180,000) in 1924. Imports from Russia were less than one-tenth of this sum, 4,150,000 kroner. Swedish industry has large interests in Russia also, notably a big cream separator firm and the Swedish General Electric company.

In all commercial arrangements arising from the agreement, and in the general bulk of business, the Russians have never varied seriously from the original terms. There is no clause in the agreement regarding propaganda. Indeed Russian propaganda in Sweden is slight. The communist party linked up with the third internationale in 1919 and there is a communist paper published in Stockholm, but any actual disturbances are rare

As to the rest of Swedish foreign policy, there is not much of it. I searched around the foreign office for days, trying to find an issue. There are none. The budget allow-Foreign Issues ance for the foreign office last

Lacking

year was only 5,843,000 kroner (about \$1,460,000), far and away the lowest of all the government depart-Education, for instance, cost 129,ments. 588,000 kroner in 1925, and defense 147,795,000 kroner

The last issue was the dispute over the Asland islands, sovereignty over which the League of Nations assigned to Finland. Sweden has stood loyally by that decision.

Sweden had socialist ministries, mostly under the premiership of the late Dr. Branting, from March till October, 1920, from October, 1921, to April, 1923, and from October, 1924, until very recently, and none of them paid much attention to foreign policy. The then foreign minister, Osten Unden, did, however, initiate a series of conciliation treaties.

Now Sweden has a treaty-but not an alliance with every Scandinavian and Baltic power. On March 5, 1924, Sweden invited delegates from Norway, Finland, and

Leade in Denmark to negotiate a draft Outlawing War for setting up a permanent arbitration council for com-

pulsory arbitration of all differences not previously settled by diplomatic action or through the Hague court. On June 27, six bilateral conventions based on this draft were signed. In addition, in January, 1925, Sweden signed a further direct agreement with Norway making all differences of any kind subject to arbitration. Meanwhile conciliation agreements were signed with Esthonia (May, 1925), Latvia, (March, 1925), and Lithuania (June, 1925). Thus, with Sweden as leader, all the Scandinavian states have among themselves taken the first real step in the world to outlaw war, and the Baltic states, with certain qualifications, have joined them.

Sweden has two treaties with the United States, one of conciliation signed in 1914, one of arbitration signed in 1924.

Co-operation between the Scandinavian states for a united foreign policy was begun by King Gustav V of Sweden at a meeting of the three Scandinavian kings in Malmo in 1914. Meetings of foreign ministers followed from time to time, but there have been no joint formal ones since August, 1920, in Copenhagen. At that time there was much talk of a definite "Scandi-navian alliance," but the idea is now regarded here as dead.

Sweden didn't want it. No alliances-in the Swedish equation-equals no wars.

Stockholm's many unique features will be the subject of the next article in this series, appearing in an early number.



P. O. Box 1638

TELEPHONE 2-11-56

HENRY L. STIMSON: GOVERNOR GENERAL

In his sixty-first year Colonel Henry L. Stimson of New York has been appointed governor general of the Philippines. That was Wood's age when he was appointed in 1921. Stimson was nominated for the office December 13 and confirmed December 17, he believes with no dissenting voice: and opinion in the islands promptly accepted the president's choice. Governor Gilmore commending it as an excellent one and being ready to relieve himself of the acting governor's job and resume his post as vice-governor and member of the cabinet. Gilmore has carried on well during the interregnum, he will have written his name high among the islands' chief executives at the end of the ten months or so he shall have been acting when his successor arrives in Manila and is inaugurated.

Governor Stimson is a very eminent man. In that fact, and in its respect and admiration for the president and confidence in his judgment, is found the source of Manila's ready approva! of the appointment.

Naturally, for little is known of what Stimson will do, what he may do. When the Kiess bills were up in the lower house a month ago, he wasn't prepared to offer aid, he wanted to come to Manila first and familiarize himself with the facts. But now things have taken another tack, bills introduced in the senate by Willis of Ohio and in the house by Kiess, propose to use independently of the legislature for executive purposes only \$125,000 of the \$600,000 (more or less) annual internal revenue from Philippines products, chiefly cigars, sold in the United States. Unless there has been bad faith, and we don't believe there has, these bills will probably pass if congress gets around to consideration of them; and Chairman Kiess, according to the Associated Press of January 6, has indicated that Stimson now favors them. The legislature will probably not lobby against them, the field has been cleared for action. Wood and Carmi Thompson, who did not agree on everything, agreed on this, that by this means the position of the governor general should be strengthened; and Thompson ascertained that to \$125,000 a year there would be no serious objection. Willis now takes the initial steps, and Thompson seems to be gaining his point.

At time of going to press, Stimson was delaying his departure from the United States for the purpose of returning to Washington and appearing before the joint insular committee. It may be that he too has reached the definite conclusion that the action is advisable for the better administration of Federal and local laws applying in this territory. If so it will be a great help, for action, except as it may be affected by a jam in congress, would seem wholly to depend upon his attitude. It has been recommended by Coolidge.

Colonel Stimson is eminent and honest, and the governorship means nothing to him financially but a considerable sacrifice. It will pay him only \$18,000 a year, unless the new legislation goes through, and his law practice in New York is said to have been bringing him 350,000. He is Yale A. B. '88, Harvard A. M. '89, and Harvard law '90. He was admitted to the bar in 1891. From December '17 to August '18 he served with the A. E. F. in France, and in August '18 he was made colonel of the 31st Field Artillery. He is high in the counsels of his party, his appointment to Manila at this time may have significance because of this fact: if any drafting is done in the next presidential convention, he is likely material for the draft, and to have been on missions to Nicaragua and Manila would detract nothing from the publicity of the campaign. In New York, too, his friends must have aspirations for him, even if he has none. Again, he is available for the supreme bench, or as ambassador to the court's I. James. It might be advantageous to have a man of his parts in Mala-

cañang quite aside from the regular job of governing, when matters affecting the islands are considered in Washington, for his views would have much weight in congress and with the president.

But he is not being sent to Manila for that reason, he hasn't agreed to come here for that. Nor was anything pressing here, and therefore we must look somewhere else for the real explanation of the islands' good fortune. And we shall find it in the approaching presidential election.

The Republicans have a policy respecting the Philippines. They don't want it upset. Wood's administration was under a good deal of Democratic fire. Stimson, who spent five weeks with Wood in the summer of 1926, has ably defended his old-time friend's administration and is now much beyond that—of the Coolidge administration. If a remote posibility comes to pass and the Democrate get the Whitchouse, if they seek to turn things upside down Stimson will be relied upon to have enough knowledge of the situation and enough prestige with the American public to temper the purpose of the Democrate give the Whitchouse, if a togesher from repeating their earlier errors here. (The Journal isn't partisan, of course, it says errors because most Democrats here reckon them as such.

Then there's another angle, pointing toward a Republican victory. Most impartial prophets predict this. Still, nothing is certain in election but the votes. From the viewpoint of the Philippines the vital point is that policy is solidifying, attaining a degree of consistency.

STOCK DIVIDENDS NOT INCOME

In the decision in the case of Warner, Barnes and Company vs. The Internal Revenue Collector the supreme court has ruled void the provisions of the income tax law (2833) that consider stock dividends as taxable income to the amount of earnings or profits distributed. The government must return taxes paid by the plaintiff company on a distribution of stock made by the Central Azucarera de La Carlota. Justice E. Finley Johnson wrote the decision, one only from his division of the court. Chief Justice Ramon Avanceña and Justices Ignacio Villamor and Norberto Romualdez concur, while Justice George A. Malcolm concurs in a separate opinion which says in part: "It is of public knowledge that this case and a companion case have been repeatedly argued and considered in banc, (and) that the court has been deadlocked on them for years.... Aside from settling the two cases submitted, it (the Johnson decision) will have no effect on possible pending or future controversies. What will have to be done now, will be to commence another suit, secure a judgment in the Court of First Instance, elevate the record here, and, Mr. Justice Villa-Real no longer being disqualified, obtain an authoritative decision in banc, and then take the matter to the Supreme Court of the United States for final determination."

Anyway, two cases are disposed of in accordance with a long line of Johnsonian rulings respecting stock dividends, and progress is made toward a binding decision on this specific point. The chamber of commerce has printed copies of the Johnson decision, together with Malcolm's separate opinion, for anyone who wants them. Johnson simply holds that stock dividends are not subject to income tax because they are not income, they are evidence of increased capital holdings of the parties who receive them, from which income may or may not be derived, depending upon the fortune of the company. If and when dividends are paid on them, these dividends are income and taxable under the law. But Johnson sets forth the theory at length, and makes capital reading. We think of a company that began with \$400,000 and issued stock dividends until its present capital is \$1,200,000. It has retained in its control as capital utilized in the business \$800,000 of its actual earnings that might, if it had cared to get more capital by other means, have been alienated from its ownership and control by means of dividends in cash distributed on the original stock. These dividends would have been income to the stockholders, while the stock dividends are accretions to their capital holdings. The company is prospering, and taxable income is deriving from both the original stock and the stock dividends. But the earnings represented by the stock dividends were converted into capital and utilized for enlarging plant capacity,

AS IT SHOULD BE

The *Tribure* reports H. G. Keith of North Borneo in Manila to employ additional university men in Borneo's growing industries. That's good, that's returns on the university investment: foresters, engineers and other technical men are wanted. Unskilled Filipinos also migrate to Borneo, finding there lands and work. If the cadastral surveys were finished here, our thinly settled provinces could invite immigrants. They might do this now, but they seem not to think of it or desire it, so Borneo, like Hawaii, becomes an essement. Four Best Manila Newspaper December Editorials *A University* Selection: Also the Best Among the Four

A REGETTABLE OVERSIGHT (Bulletin: December 28)

During the absence of the intrepid Ben Wright, the insular auditor's office has faced an admittedly difficult problem. It seems that jewelry entering the Philippines is subject to duty. In the case at bar, a jewel did enter but the duty has remained unpeid.

A well known senator, it is said, imported the diamond, and the question thus resolves itself into which well known senator.

The Hon. Juan B. Alegre, who is both a senator and well known, wrote recently to the Bulletin to point out that he was not the one. As far as we can remember, nobody said he was, and the public remains at a loss as to why Mr. Alegre should have taken up the cudgels in his own behalf before he had been accused. There are plenty of senators in whose bright lexicon the word "duty" does not appear.

the word "duty" does not appear. After prodound thought, the only reason we can see is that the senate list is alphabetically arranged, and Mr. Alegre, with characteristic impetuosity, did not read it through to determine ships of bloc of the senate of the terms "A", he neglected to look at the B's, C's, D's, and so on.

It is regrettable that he was not named Zimbalist. Then this little controtemps need never have arisen.

-Best among the four.

HIGHER MORALITY (Times: December 4)

Higher morality is one of the prerequisites of success. This is true of individuals but particularly of nations. History records the downfall of great soldiers and empires as a result of the moral breakdown coming closely in the wake of conquests and victories. Moral decadence is chiefly responsible for the crumbling of "the splendor that was Rome and and the plory that was Greece."

and the glory that was Greece." The Filipino people, by and large, are moral and law-abiding and God-fearing. But they need a higher morality if they ever wish to succeed. Just now there is a tendency of losseneess and laxity. Men who have been convicted by their own acts or by public opinion, men known to have been guilty of shady acts and transactions, are allowed to cut a figure in the community and its activities, to pose as leaders of thought, or politics or some other human enterprise when they should be lackeys, herces when they should be helots, idols when they should be mere icons.

When things like this happen in any country it is time to pause and ponder. The Filipino people, especially their youths, should wake up from their lethargy and with serutiny look into the kind of men who would preach to them, who would lead them or shape their acts and their very thought. They should extricate themselves from this mental slavery, beware of the ignis fatuus, and decide to think for themselves rather than let others do the thinking for them.

THE QUEZON SPEECH IN CHICAGO (Tribune: December 3)

The Chicago speech of Senate President Quezon is not nerely the reiteration of an old plea, nor the phrasing of an old ideal for its possible effects on political developments in these Islands. When the recognized leader of our people asys that only freedom will satisfy the Filipinos, the declaration has a familiar ting to it, but to us, a people in subjugation, the hope of the whole nation that motivates every pronouncement for our emancipation, gives to the stand of President Quezon still the significance of a national demand.

There has been no recession in the attitude either of our people or of our leaders on the question of independence. There has been no unanimity only in the methods leading to the realization of the ideal. What President Ouezon said in Chicago, to the very last and insignifrand detail. The Flipinos to a man, would say, and say them in all sincerity and even in flaming demand of their just due. If it be asserted that the immediate statuent of the Philippine problem as we would have it fnally decided, if it be concluded that the independence movement has turned the corner to become a tepid theme for the hollow tirades of leaders discoverged by nearly a generation of fruitless campaign, the itomals, need not undermity their fail to it hanselves and in their leaders. America and Amerselves and in their leaders. America and Amersians know only too well that there is no substitute for the independence.

President Quezon's offer of naval and coaling stations and preferential trade relations, is proof of the willingness of our people to approach the question of their independence as a question involving also the interest of the American people. Our leaders are willing, and our people support them in their concession, to recognize America's right to protect her welfare, as it might be affected by the severance of political tics, between the two countries.

If, despite this practical demonstration of our desire to concede ground, so that at last the Philippine problem be resolved to illustrate the unique case of "a nation owning a colony and deliberately setting it free," the failure to effect final settlement of the issue, should be attributed

UNIVERSITY OF THE PHILIPPINES College of Lib.ral Arts MANILA

Department of English

January 7, 1928

Mr. Walter Robb, Editor, Chamber of Commerce Journal,

American Chamber of Commerce, Manila, P. I.

Dear Mr. Robb:

I am transmitting herewith the editorials selected by the English Department Committee of the University of the Philippines as the best for the month of December. The selections are as follows:

Bulletin, December 28, "A Regrettable Oversight," selected by Prof. Vicente M. Hilario.

Times, December 4, "Higher Morality," selected by Professor Cristino Jamias.

Tribune, December 3, "The Quezon Speech in Chicago," selected by Mr. Jesus Valenzuela.

Herald, December 17, "Pretense and Hypocrisy," selected by Mr. Marcial Lichauco.

The undersigned and the members above named have selected, as the best of the four, the editorial in the Bulletin of December 28, "A Regrettable Oversight."

In making selections, each member of the committee has judged according to his own standards of what an editorial should be: there has been no attempt to agree upon rules or principles of selection. The selections, therefore, represent merely the personal preferences of the judges.

Assuring you of our pleasure in cooperating with you in this feature of the Journal, I am

Sincerely yours,

G. P. SHANNON, Head not to our leaders, but to the leaders of America.

President Quezon gives emphasis to a human phase of the problem, and the Tribune agrees with him, that, in refusing to let our people choose their own leader. America has placed an indictment against us, which we shall always resent. We have gone through experiences such as have made other peoples fully the masters of their own affairs. The limitations to our selection of who among us should guide our selection of who among us should guide our selection. This we resent, not in hate of American tight. This we resent, not in hate of American rule but in notection of our self-resort.

rule but in protection of our self-respect. Our people make theirs the protest of President Quezon that, although the definite policy of the United States government in these falands since the first day of occupancy during the McKinley administration, is to grant the Filipinos their administration is to grant the Filipinos their of that announced policy than when it was first enunciated."

PRETENSE AND HYPOCRISY (Herald: December 17)

(Herald: December 17) With the appointment of Colonel Stimson as Governor General of the Philippines, the New York Evening World cannot discern the slightest change in American policy in the Islands. It says, "We own the Islands and Islands. It says, "We own the Islands and their people, having bought them, and we in-tend to keep them as long as it pays any portion stripped of all pretense and hypocrise," We want to felicitat: the New York Evening World for its frankness in expressing what it believes to be the mind of the American people with the Philippings and the Philipping. We will not discuss the question whether this country and its people are a mere chattel or a common ordinary piece of property of the United States. What concerns us is what the officer States intends to do with this Far Eastern "property." If there has been so much misunderstanding in the past between the Washington administration and the Filipinos, it is precisely because of that "pretense and hypocrisy" on the part of the Washington administration in dealing with the Filipinos. Should it come out dealing with the Filipinos. Should it come out openly and squarely in an official way, and lay down a permanent policy "stripped of pretense and hypocrisy," as the New York Evening World has done, the Filipinos will to the contrary notwithstanding. After all, the New York publication is right when it avers that this country and the Filipinos are the property of the United States. The human rights which we vociferously claim to be ours and which we invoke. in protesting against any reaffirmation that we are the property of another nation, are either granted by a physically superior power or won.

As long as the United States refuses to say with finality whether the Philippines will ever become independent or not, the best colonial administrator that America can ever produce will never solve the Philippine problem. And the problem is-the Filipinos want independence, but America refuses to grant it. The gradual concession of autonomy offers nothing but temporary relief. Seeing the advancement of the free and independent nations of the earth, the Filipinos cannot and will not lie supine and be left by the roadside in the race toward human progress. Every concession of autonomy serves to whet their desire to work out their destiny as a people. It may satisfy them for a while, but the will to attain their freedom will reassert with greater vigor; for it is the experience of all peoples of the world, that are conscious of their own capacity and potential resources, that the greater the degree of freedom, the faster and greater the degree of needon, the laster and greater their national progress. The Harrison régime, so much combatted by Filipino detrac-tors, is a case in point. With all the relative defects of that administration attendant upon all changes and readjustments, the Filipinos have progressed in all aspects of national life, in the art of self-rule, in economic ventures in prosperity. No nation has ever grown to full stature when reared under unsettled conditions, suspicion or pretense. The country is prepared to hear the truth, as we have indicated in one of our previous utterances. What does America intend to do about this—its Far Eastern "property?"

The Month in Sports: Soup to Nuts BV CARROLL D. ALCOTT

good purse, fights often but will probably never attain the much coveted crown of the feather FACTOR

Fernandez, considered by Manilans the greatest championship prospect who has been developed in these islands since the death of Villa, is going the way of Sarmiento. Clever



The business of directing the affairs of boxers is a poor one at its best for the rank and file of so-called managers who infest the gymnasiums and the stadiums. For every boxing mentor in the United States who is handling the affairs of a champion there are a thousand little fellows who are following the same racket with little

or no success. Their social status is about that of a mendicant. As a matter of fact most of them are beggars: begging the promoters for fights and the sporting editors for space in the papers.

This type of manager usually has little to offer, but in spite of his seemingly futile efforts he hangs on hoping that some day he may uncover a champion or a contender who will provide him with a meal ticket for the rest of his life. Jack Kearns, Billy Gibson and Eddie Kane are among the elect few who have been lucky in the past two decades by producing real boxing attractions.

Eddie Kane was a street and bar-room singer in Sioux City up to the time he started handing the affairs of Mike and Tom Gibbons. Billy Gibson was an unknown until chance brought him in contact with Benny Leonard, the greatest drawing card ever produced in the lightweight division. Jack Kearns was a drifter who grafted a living by various divers methods until a ray of luck handed him a contract with lack Dempsey's name signed to it. Kearns is still managing a champion in the person of Mickey Walker. ing the transformer of the second sec of the world, under his wing, although Eddie's earnings with the Gibbons are said to have sifted from his hands like sand.

There is still another type of manager, viz., the fellow who keeps a large stable of bruisers and fights them often for any price within reason and fights them often for any pirce within i cassou that he can get. This chap prospers and is usually a good business man. He believes in the old adage of quick turnovers and small profits. Where a champion gets \$15,000 to a cool million for a battler his bruisers command prices ranging from \$200 to \$5,000 and, if a lucky break comes his way, he sometimes pro-duces a boy who can command fifteen or twenty grand. A champion, excluding the heavyweight division, usually fights three or four times a The business man manager books his year. The business man manager books his men three or four times in a month and in the long run he comes out ahead of the game in financial returns. This method, however, has its bad effects. The fighting life of boxers who fight week in and week out is cut short three or four years and the manager of this class eldom, if ever, produces a champion. vear.

Frank Churchill, erstwhile Manilan and for whom these paragraphs are principally intended, belongs to the latter class of managers. He has handled one champion, the late Pancho Villa, and, if he continues to employ his present method, he will likely never manage another.

Pete Sarmiento, Johnny Hill and Clever Sencio were of championship material. Sar-miento is back home after three or four years of constant fighting in the United States, and with only a few more months of lucrative boxing ahead of him. Ordinarily, he should have two or three years of boxing ahead, but his old time form is gone. The speed with which he tossed punches and his sensational legwork that made him famous and earned Churchill and him more than \$300,000, have vanished, as was attested in his bout last month with Kid Johnson.

Johnson, who is little more than a ham bruiser with nothing to recommend him but a terrific



MANILA EAGLES: ALL-AMERICAN

Standing from left to right: Poole, catcher; L. Harkins, pitcher; Crosby, catcher; Doyle, 1st base; Woolfe, center field; Scott, pitcher.

Front row from left to right: Stevenson, pitcher J. Harkins, shortstop; Frazer, left field; Beale, center field; Thayer, right field; "Buddy" Barnes, mascot: Robinson, 2nd base and manager; Brantigan, coach; Mayball, pitcher; McCutcheon, catcher.

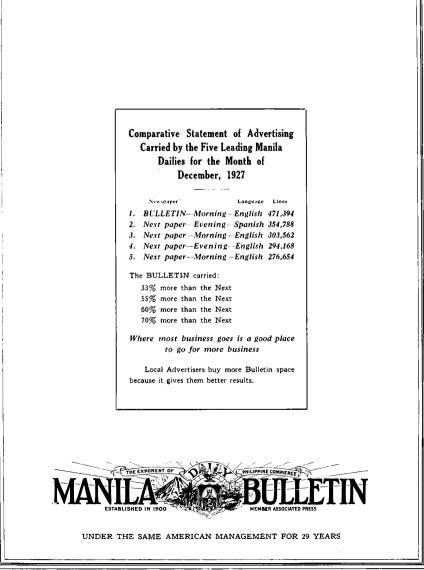
punch, was unable to faze the former Meralco conductor with his punches, but in spite of his lack of ring knowledge and his extreme awkwardness, he was able to outbox lictle Pedro. Of course, he outweighed Sarmiento by seven or eight pounds, but that handicap never bothered ete's boxing during his heyday. Hill is still fighting in America and meeting

with only average success. He commands a

Sencio is dead. He died in the ring, figuratively speaking, the victim of Bud Taylor's killing nunches.

Nursed along gradually Fernandez should come a champion. He won't, however, become a champion. He work, however, unless Churchill changes his present tactics and takes matters a bit easy. He work. In-stead of matching him against boys of his own class for the time being and giving the youth





a chance to become acclimated, he has rushed him in against such phathorms as Bell, Petrone and Canzoneti, only to get him beaten. Bud Taylor, who has two ring killings to his credit, will be next for Fernandes if his Manila mentor, Santo Tomas Cortez, is to be believed. Cortez, like Churchill, is aflicted with the money manis o the combination is apparently perfect.

Fernandez is bound to be a money-maker during the next two or three years: always a contender commanding fair purses. fighting often but always just out of reach of the title. He may wint her coron. if Bud Taylor, the present titleholder. is slipping, as some believe, but the chances are against him as far as his keeping it is concerned, with such men as Petrone. Bell and Canzoner in the ring.

Boxing in Manila iast month was headlined by the Sarmiento and Johnson fight. Christmas bee, which ended in Johnson's winning on a foul in the sixth round. The last bout of the month between Harry Wilks and Irinee Flores, ended in the same way. Flores losing in the fifth round after delivering a number of low blows. There was nothing sensational about the latter bout, but the Christmas attraction started strong and gave signs of holding out until the end of the prescribed twelve rounds. It would have, had not Sarmiento's right not started working low.

A clash in Manila boxing interests promises a number of stering cards during the coming month. A. W. Yearsley's new Lerma Park Bowl will be dedicated to boxing on the evening of February 4, with a bout between Kid Johnson and Pedro Campo. The latter will drag his lightweight title into the ring for Johnson to punch at.

At the same identical moment, Pete Sarmiente will attempt to regain his old bantam crown when he crawls through the ropes at the Olympic Stadium and squares off with Little Moro, flyweight champion and a claimant for the bantam crown. Stewart Tait is tossing the now vacant bantamweight throne into the ring with them.



With two big fights on tap for the same evening, both houses will probably be much smaller than they would if the bouts were separately staged. It will be an interesting experiment to watch and may bear fruitful results. During the past decade or so, several have attempted to compete with the downtown arena, but none have succeeded. The central location of the probably survive many more efforts to compete with it.

The owner of the new out-of-town bowl, however, is to be admired for his courage. If he succeeds in continuing to secure good talent.



the Lerma Bowl can be expected to grow popular, for a time at least.

The outstanding feature of the Manila sport calendar in December was the sudden rise of the Eagles, All-American baseball team in the Philippine Baseball League, from an aggregation of erring players to a sterling combination. Bobby Robinson has now banded together one of the best All-American nines that has made its bobby Robinghore. After taking a bad start, the Eagles have come back to play a bad start, the Eagles have come back to play a

It took Robinson's men a long time to iron out all of the kinks and break into the win column, but their last two starts have ended in victories over the two strongest teams in the league, Meralco and Cavite. Good baseball was the only thing that won for them.

The Cavite-Eagles game of Monday, January 2, was the best exhibition of baseball turned in on the Nozaleda lot this year. The session went the innings, three longer than the prescribed distance. Three bunched hits in the last of the closing canto won the battle.

Mayhall pitched's spectacular game. He has done this since the start of the cesson, but weak support in the opening games furnished him with little opportunity to chalk up a real victory. Now that his team support has bolstered up the tender spots, "Nig" can be expected to win the majority of his games from now on.

Mayhall is still only a youngster in baseball years. He started his career on the diamond in the Philippines four years ago and he rates a berth on any Pacific League team right now. Another year in the local loop and he should be ready for a shot at Class B baseball and from there, who knows.

there, who knows. The Fort McKinley Scouts have come to the front along with the Eagles, thanks to the aid of a good pitching staff, newly recruited. A few weak spots in the infield still exist, although it's nothing to worry about. The army entry makes up for all fielding deficits with its heavy hitting power. Ownerland are after 20 ing the league

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Ruth Elder Washed Hubby's Dishes For Last Time How You Gonna Keep 'Em After They've Flown Away? By WILLIAM H. FORT



RUTH LLDES

New York, Nov. 11.—Ruth Elder, the pretty young flyer who took off bravely from Curtis field six weeks ago in an attempt to be the first girl to fly across the Atlantic from New York to Paris, came home today aboard the Aquitania with her pilot, George Haldeman.

It wasn't an especially big reception that awaited her, but that was not the fault of the New York officials who did everything possible

"Poor Ruth! After she landed she only got 525,000 that for Data and the start of the start of the start of the base for Data and the start of the start of the start of the base for Data and the start of the start of the start vadewife: and then she only had left the possibilities seem more dish-washing looming just abad of her. but it's handed straight away from the little southern rose. Findebed to the other start Data New We had our data fundebase to the other start Data New We had be down day it was, and didn't the war make the world aste for democraty-Ed.

to make her feel like a returning heroine. Grover Whalen, Mayor Walker's official welcoming proxy, went down the bay to meet her aboard the city's welcoming tug Macom and presented the city's weicoming tug Macom and presented her with a large bouquet of American beauties in behalf of the mayor, and the police band was on hand to toot cheerful melodies as the tug made a landing at pier A and several harbor craft, adding the sound of their whistles to the blare of the Macom's siren, gave all the appearance of a boisterously noisy welcome.

Only a scattered few lined the sidewalks of Battery park as the Macom steamed up to the pier, but the tooting whistles brought out the

crowds and as the official Whistles Bring automobiles started up town Out Crowds

Broadway's noontime throngs filled the streets, confetti and ticker tape rained down and the little aviatrix,

ticker tape rained down and the little aviatrix, rolling along in an open machine with Mr. Whalen by her side, was perfectly content. She was escorted first to the St. Regis hotel and later to city hall, where Mayor Walker welcomed her and Capt. George Haldeman to the city, complimented them, on their bravery and presented them with official scrolls commemorating their flight.

Miss Elder's two sisters, Mrs. James H. Glass and Mrs. Marion Helling, her aunt, Mrs. Susan Odom, and her husband, Lyle Womack, were aboard the Macom to greet her. Womack, who arrived from Panama last week to be here when his wife returned, announced on the way down the bay that he would do his best to persuade her to give up flying and return with him. But Ruth quickly put an end to this idea. She went to the pilot house where her husband was awaiting her, kissed him hurriedly and then went to the cabin below to be interviewed.

"I am going to keep right on flying," she said. "No one can keep me from it."

"But," reporters insisted, "your husband has said that he came up here specially to persuade you to go back with him and quit flying altogether. What are Insists on Flying Career

your plans for the future?'

She shock her head shyly. "Get something to do. A job washing disless or something, I guess."

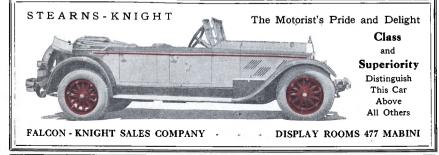
"Well, how about going down and washing dishes for your husband?"

"I have washed dishes for him," she replied with a slight smile.

"Then you aren't going back with him and give up flying?" She shook her head silently the e or four times and then said, "No one could m ke me do that.



arah Henderson Hay of Anniston, A Ruth Elder's home town, official "greeter Sarah



She has no contracts, Miss Elder said, and has made no plans for the future except that she is sure she is going to continue to fly.

"I don't know whether I will go into the movies or not. I really don't think I have any talent for motion pictures," she said.

Miss Elder was dressed in a Paris gown and she laughingly complied with the request of a reporter "to describe it for him."

"What do you want to know?" she asked, smiling up at him.

"What's it all about?" he replied. "Did it come from Paris, and what is it made of?"

"It's jersey," she exclaimed patiently. "And I got it in Paris. It's black and it's called an ensemble."

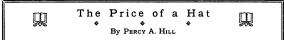
Capt. Haldeman sat beside her during the interview, content to allow her to do most of the talking, but chiming in now and then when a stechnical explanation was required which she was unable to give. Mrs. Haldeman also was on the Maccorn to greet her husband. They are to celebrate their eighth wedding anniversary Sunday, Haldeman said.

Outside of the city hall reception, the flyers will have the day to themselves. Tonight they are to be the guests of Flo Ziegfeld attending the Ziegfeld folies. Sunday night Miss Elder is to be the guest of honor at a dinner of the National Woman's party and Monday she and Capt. Haldeman are to have luncheon in Washington with President and Mrs. Coolidge.

New York, Nov. 11.—(A. P.)—The only cloud in the sky of Lyle Womack, husband of Ruth Elder, was that Mrs. Susan Odom, his wit²s aunt, refused to speak to him, he told *The Associated Press* while on the way down New York harbor to welcome his flying wife back home.

It was reported several days ago that Wornack and his aunt were not as friendly as aunt and nephew might be, but Wornack today said that he thought it would all blow over soon.

"I guess it's the old, old trouble-too much in-law," he said.

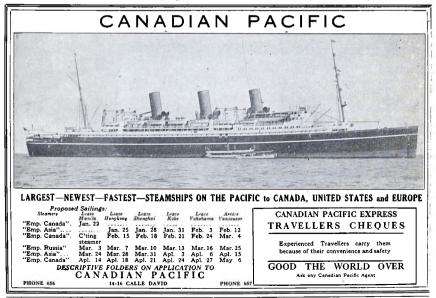


Manila in the year 1726 was not a prosperous place, in fact it was the reverse. Of course the regular revenues were collected and diabursed by a favoured few who were quite willing to divide if pressure was skillfully used, for stealing the King's perso was both a delightful and profitable occupation. Only a few years before a seng of a gont norb wessessnition, who had indicated that they should put back in the hear interaction. Furthermore they were rever punished for either one or the other dereliction, for the old gray city and its society was-in one word coursut.

"As Manila was the centre of the Isles of Philip so the Plaza Mayor was the centre of Manila. In the cathedral the Church was represented, in the Governor's palace the civil, and in the citadel the military. The commercial was relegated to the Consulado and the Plaza de Almacenes of the three denors named above. Those in office enjoyed a salary and those in favour, a fortune, but the major portion of the citizens had sunk into an apathy that meant mere existence. As a result there was a plethors of restless spirits and paraites whose exploits kept the city from utter stagnation. These inde, for people who have neither wits nor means do not prosper in this world no matter where they dwell.

The social elements of Manila at that time were complex, that is, the ones who are concerned in this story. If the upper-world were haughty and officious, the middle-world duil and stodgy, the under-world combined all the traits of the century just passed and the one to come. They were crusaders of a moribund society. They had to live if others had to die for it habit of challenging them unnecessarily—their pay of two persons a month and a uniform being pay of two persons a month and a uniform being of the second second a uniform being of the second second second second second chains linked up at the end of certain street at sunset were a custom which was not discontinued till a much later date, in spite of the gates being closed at the sound of the evening gun. This was done to prevent armed disturbances and the escape of theires. The population of the walked city has always been comptant has chanced. It is true, but not its building area

Officials, citizens and ne'er-do-wells were al clad in all the sumptuousness of the period that not even the gloomy monarchs of semi-monastic Spain could banish by decree. The long em broidered coats, with huge pockets and collars the small clothes, great funnel-boots, the rapies and sword and the hat of tres-picos, or three cornered head-piece, were then the fashion, aper by those who could steal it. Manila was noth ing if not religious but this did not preven young sparks and even older ones from playing the gallant, for life was not all composed o prayer and penance under the priests. They might even pursue the female in her disguising mantilla with protestations and promises, that is if she was not accompanied by a servant o duenna. Even they were not safe after dark an hour when all respectable citizens and thei families were safe benind their grilled window and bolted doors, for the provost guard, as w have explained, rarely troubled to investigat an uproar, wisely waiting till it had died dowr



Like all cities, Manila had its beggars, but not of the pernicious variety report to the contrary notwithstanding. During those times they were looked after by the Church and even to this day a vast number of the genteel to the start of the start of the start convents and curas of Manila. Many were kept by a dole from the Archbishop himself, and on more than one occasion it is recorded that the prelates died with just enough for a decent burial, the balance having been given to the poor. It must not be thought hat just because charity is now an organized social enity with heriodical drives that it did not exist through the centuries, nor does it mean that the subjects were less deserving than now.

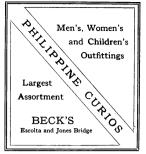
The imms were estensibly under the sainity protection of San Mateo. St. Mathew, the publican and sinner, and liquid refreshment was available at all hours. They were the haunt of the libertine, the battered wreck and the youth just embarking on life's voyage: the underpaid black rocke of the Law whose ways were croked black rocke of the Law whose ways were croked black rocke of the Law whose ways were croked black rocke of the Law whose ways were croked black rocke of the Law whose ways were croked of their goods—at a price. Then there were the goldsmiths' shops, not that the walled city possessed any of these cuming workers in gold and silver, but it was a good name for a shop where the an account be gotten on heritores or

jewels at a proportionate gain to the owner. In that part of the walled city lying near the Royal Foundry and near the walls lived most of the native and mixed population, much more thickly populated than it is today, and domiciled in warrens of houses that have long since gone the way of earthquakes. Here dwelt the furtive ones who lived by their cunning; the captain without either finances or soldiers, with no hope except war and no revenue except ragine.

The cut-purse who eleverly snipped off the pocketbooks of the day, separating the stolid citizen or the marketing housewile from their wealth by a swift cut of the cuchillo; the underpaid escribientes and runners for the courts. And here dwelt their women-folk, those who had run away from a husband, or with one. The married ladies, unshod, ungirt and ample, their daughters alim and supple, with mysterious yets, who shrank from the gaze of a stranger, but who, like fascinated birds, were nevertheless drawn more quickly to them than to those of their own race, which is the way of the world and the law of contraries.

Here also stalked death and mutilation following the swift urge of jealousy or revenge. And the native women do sometimes fight for love or its twin sister jealousy. They can be swift as the snake and as merciless as the hawk. Sighting the object of their ire, hands are raised instinctively to their ears to pluck out their earrings deliberately before sternly engaging with the rival who has stolen the affections of lover or husband. Just as there is no treasure without seekers, no creed without its followers, so there is no beauty without admirers. In the district alluded to there was a tavern or posada, the rendezvous of the restless and needy characters produced by the period. At all hours of the night and sometimes in the day they could be seen entering its low portals, swaggering if the affair had been fortunate, and listless if it had been otherwise. Several gangs, or as they were called tropas, used it as their specia headquarters, and access was to be had at all hours after dark by four knocks in sequence known only to the initiated. It bore no name except that of its owner, but it was a well-known and popular resort in spite of its lack of a title.

The posada was kept by the widow Medana, a stout lady with a roguinh eye-a purveyor of rest, refreshment and wines, and a personage of the vicinity. Indeed it was hinted that she was nobody's widow and as for that she had never been anybody's wid. But het stew, her roast capon, her wines and aguardiente were above reproach and too much virtue cannot be expected under one roof. The inside of the posada was given over to rough benches, a long table and stools. A few hogsheads that ad made the Pacific traverse destined for other

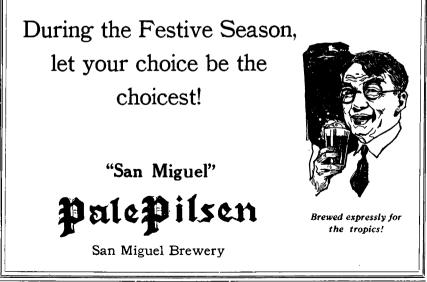


hands stood in a row near the wall and made convenient eating tables, over which hung a heavy vinous odor. Behind these was a shelf upon which were ranged pewter pots, coarse glasses and drinking utensils, while from above a highly glased image of San Roque, the saint whose powers cure sickness, gazed benignly on the scene below.

Below the holy image was a scroll upon which was laboriously inscribed in Latin the following appeal: "Holy San Roque, give us thy aid against the shaking fever."

"First Day, Tremble, shiver and burn, "Second Day, Shiver and quake in turn, "Third Day, Go, and never return. "Ora pro nobis."

San Roque is a popular saint to this day all over the archipelago. Doubtless cures were effected owing to the sincere faith of the believers just as the science called Christian cures those





of will-power and determination. The back part of the hostlery was given over to a smoky cocina over whose fire swung an immense pot, which was always slowly simmering with a stew amongst whose mixture could be recognized fish, pork, vegetables, genil and rice, for the possible so as to cook enough at one hest. This possible so as to cook enough at one hest. This cocina was presided over by a pig-tailed Chinaman from Macao who was skilled in the culinary at desired by its varied patrons. The stew itself was portioned into rough plates called cagayanes, the ladd itself being so heavy that it could easily stun a built or a buily if properly the required wamber of to miss and yo has, with three pieces of coarse bread, one for a sopne to eat and the other to wipe the spoon with.

Needless to say there were few scraps. The service of the tavern was performed by a stocky, perspiring Tagalog, who gave the plates the required polish with a napkin and very often mopped his beaded brow with the same useful loth. However, the patrons of the posada were not very exacting and thoroughly familiar with the customs of the country. Most of them being hollow to the knees, as the saying is, had come to exat and not to criticize and we must come to exat and not to criticize and we must life that of eating is the most important. At the moment of which we write the posada was full of patrons and chief amongst the wine samplers was Captain Pelagio de Oviedo.

Captain Pelagio had left Spain, a land of high plateaus and arid wind-swept vineyards, while still young. In the course of a few years he had acquired a hardy frame, a command of the sword, a varied experience, a suit of finery and its concomitant-an empty pocket. Captain Pelagio (shortened in Castilian to Pelayo, the national hero) wore a military coat ornamented with a shoulder-knot that had once been crimson. but wind and weather had faded this to a dull orange. A long sword hung to a cross-belt banged ceaselessly about the calves of his legs and a pair of spurs adorned his funnel boots although it had been many a day since he owned a horse. His swagger and curling mustaches bespoke the soldier of fortune who sold his skill and blood, to whom glory was nothing and whose pay was small but provided him with a precarious living. We have his type with us today who do not carry sword or dagger but manage to wrest a living from their fellows. Thus, we see, human nature does not change much.

His hat was a barometer of his finances. If it was set well back and was well brunched and the plume curling, they were opulent: if he wore it with a straight brim, funds were about to end, but if he drew it down over the eyes and the plume looked ruffled or bedraggiled it might be confidently known that the knight of chance had not a *tornine* in his pocket. He had his customs and foibles, and was worthy of trust only when he swore by the finger-bones of Saint Peter. "By all other swearing he did deceive freely." His chief lieutenant was Cristomo, a well-known character, three-quarters Spanish and noted for his Causio qualities.

This rogue had a good voice and an ear for church music, for he had been a monaguilla in his youth. This music he practised with great vociferation. He would begin by chant-ing the prayers, the canons sung at matins, then the Credo as in High Mass, and passing on to vespers sang them through, not forgetting the Magnificat. While others indulged in ribald songs or crooned the interminable Moorish romances to which others might beat time with a convenient wine-pot, Cristomo, under the influence of Bacchus, would burst into an anthem, effectively putting a damper on all compet-ing noise. From him, Captain Pelayo drew his knowledge of church ritual and custom, although he in the parlance of the day "hated which after all did not prevent him from fearing the spiritual powers, as he himself carried a charm of dapdap seeds concealed in a scapular and warranted to protect the wearer from both provosts and poisons.

Another of the brotherhood whose greatest concern was the working of Ceres and Bacchus, or as we should say, Bread and Wine, always threw his empty wine-bottles at the servants, aptiy remarking that a body without a soul was only fit for perdition, thus showing he also had served in a convent in his youth. This member was called La Tinidad. He had not received this name at the baptismal font but had acquired it vicariously. He had been a sergeant in the Regiment of the King, but finding the pay insufficient to quench a thirst, absented himself so long that his true name had been reased from the roster long before. Furthermore he had had a quarrel with the paymaster. Out of the five persos a month allowed him, some thinds, telling the say by to finding the say in the him solid the service. He attached himself to Pelayo, who was a much better if not as steady a paymaster.

La Trinidad was given to an inordinate worship of wine and was prone to religious argument



as well which at times bordered on the skeptic. His confessor, the blue-jowled Fray Bruno, had striven in vain to check this tendency. One day when La Trinidad was in funds he met the worthy friar who himself was not averse to a glass of wine but who was more bent on saving this lamb who promised to become a lost sheep. Invited into the unsavoury posada they continued an argument as to how one person could be three. The patrons were silent but interested and listened in, in the hopes of acquiring holiness from the proximity of Fray Bruno. The honest monk struggled to elucidate the idea of the Trinity to the irreligious toper but the latter shook his head at each futile attempt to instruct him. On the table was a jar of water, some sour claret, and a half emotied bottle of Jerez. Fray Bruno took a decanter and poured in all contents of the three. Throwing out his arm in a gesture of triumph he said "Here is the proof before your eyes, tres en uno, three in one." The argument was irresistible. From that day on the worshipper of wine became an even more fervent worshipper of the Trinity proved with such mathematical exactness. Hence his name La Trinidad bestowed upon him by his companions.

Another and a recent addition to the fropa of Captain Pelayo was Don Gabriel, not that he was entitled to the don, which had been behe was entitled to the don, which has a stowed upon him by the frequenters of the posada. His history was short and to the point. He had been a member of the city guard, the officer of which had sent him to play the spy, owing to his knowledge of Castilian and various dialects. This detail was not to his relish, and in addition as a suspicious character, a spy, he did not look the part. He was both slender and sober and even Caesar a thousand years before distrusted thin people who did not drink. Most certainly to play the part amongst rustlers, soldiers and adventurers he was handicapped from the start, and he was, quite naturally, unable to discover anything of value to the police. In addition was extremely touchy and a slight quarrel with his superior who held his cane point upward instead of point downward in giving him an order, resulted in a duel in which his superior

order, resulted in a due in which its superior was killed, a military crime. The consequences being serious, Gabriel had deserted, another serious military crime. Confessing all to Captain Pelayo, who was however aware of it, he was allowed to join the tropa of the caballeros of fortune.

Such were a few of the characters of the hos-Such were a lew of the characters of the nos-telry of the widow Medana. Nor was the conversation less edifying round the battered tables. Some discussed the stratagems of depriving others of their wealth, others the games of hazard then in vogue, and still others devoted their talk to the interesting subject of women.

In the far corner of the posada, however, on a certain day, were two worthies whom we may introduce as a tropa in themselves, a close corporation cemented for the moment by poverty. One was a tall lanky man of forbidding aspect, one of those who coveted yet shrank from gratification if it were to cost him a pang.

He was named Gaspar and known as an expert cloak-snatcher, a trade that has not yet fallen into disrepute regarding the loss of umbrellas This peculiar class of thieves flourand hats. This peculiar class of thieves flour-ished in Manila during the eighteenth century and were men who pilfered or stole outright the costly habiliments of the period.

And some of these were not to be despised. They might well represent the value of the wearer's estate. The snatchers were in collusion with the tailors who turned, dyed and re-made the garments and were not unbenefited thereby, who were not uncommon in the walled city, and then the mirror of fashion for the islands. Anyway Gaspar made money at his trade.

The other member, who gazed hungrily at a patron devouring a cagayan of stew with violent smackings, was of a different type; his name was Juan, corrupted into Juancho, and in common with many he had come from the provinces to seek his fortune in the metropolis. In these days seek his fortune in the metropons. In these cays perhaps he would have been a politician, but at that period there were no vacancies in that profession. There is an old saying that "the chicken bred in the provinces comes to Manila

to be eaten." He was new to the game of living by his wits, and had no flair for the cloak-snatch ing activities of Gaspar, but had a most decided one for wearing the finery that his companion lived upon. Another passion possessed in common was that of gaming, inherited from a long line of ancestors who believed a man was justified in borrowing a peso in hopes of recovering the one lost over the dice. Juancho had borrowed this sum of Gaspar, won a handful of money, paid his debt back, and lost all he had to the cloak-snatcher. He was cleaned out completely and felt for the moment both hungry and desolate

However, there was another feeling that quite cupied him. He was in debt to Gaspar for a occupied him. hat, and he had been nagged for an hour to pay up. This hat was the crown of his finery, and was of tres-picos with a red rosette, the edges was of tres-picos with a red tosete, the tagent trimmed with silver braid long tarnished. Gaspar had come by it very expeditiously. Walking over the Bridge of Spain, he had accidentally knocked it from the wearer's head into the waters of the muddy Pasig, and later re covered it as his legitimate property and sold it to Juancho for three *tomines*. The last was a perfectly honest deal, but no money had passed into the hand of the greedy Gaspar, who proceeded to collect it by the native expedient of constant nagging, or have Juancho return his There was then a deadlock, for head-gear. Juancho became sullen and stubborn as the other increased his importunity. It was a case as the Spaniard says of "Pedro dances as well as Juan, and Juan dances as well as Pedro" (being six of one and half-a-dozen of the other).

The coins of the colony had varied from the toston of 1580 to the doble of a century later. The reals and ducats of Spain had been current for a while but currency at that time was divided into pesos, tomines and granos. The tomine was worth about twelve cents, a sum not to be despised when a peso was a more important coin than today. (Few people know that the coin than today. (Few people know that the dollar sign is of Spanish origin, representing the pillars of Hercules.) Anyway Gaspar was of

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San Fabian 5:1	8 Tarlac 1:44
DAMORTIS 6:0	5 Dau 2:47
Agoo 6:2	3 San Fernando. 3:34
Aringay 6:4	7 Malolos 4:13
BAUANG	Bigan 4:30
SURA. 7:0	7 MANILA A. 5:10

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21

the disposition that refused to be cheated and intended to get back either his hat or the three formines: Juancho on the other hand resented the doubting of his honour or ability to pay. As a consequence there was bad blood between the two citizens, about the price of a hat.

The structure point of plant of the sec out togethern his for a in lies of a meal, but he set out togethern his for a in lies of a meal, but he set out tomest one. Cocking his three-cornered hat over one eye, brushing off his tattered finery he swaggered past the lanky Gaspar regaing himself with a pair of eggs, and took the road out of the city towards the suburbs of Malate, literally seeking what he might devour. At a discred distance followed Gaspar, one eye on his hat and his choughts on the recovery of his formines. Juanch finding was formulate in getting a meal on redit of a busom tienders, but this incident only proved to the cloak-snatcher that he had plentyeof more ybut refused to pay. His evening meal was simple, for with the ready hosprandial cigarette when Gaspar appeared and words and a struggle ensuel for the three-cornered hat, to the great consternation of the host and his family.

Juancho, who did not desire to lose his headpiece on account of the protection it afforded and the pomp it conferred, took to his heels, followed by the pounding Gaspar. At that time there was, at a short distance from Malate and attached to the parish, a visita, or stone chapel, in which the people of the *barrio* heard an occasional mass and used as a temporary place of worship. It lay in a clump of bamboo and camachile trees, the door of course always open, and it contained an elaborate but flimsy altar, upon which stood the image of San Isidro Labrador, the patron of all good agriculturists, who by the way, we understand, is the patron saint of Madrid. At all events he is represented in the Philippines with his plow and oxen, and other farmers' implements, and after a good crop numerous candles are burned in his honour. Approaching the visita, Juancho, who was not as good a runner as his lanky creditor. left the dusty road and sought sanctuary in the hope that Gaspar would continue his flight and miss him. However, although the night was dark, his ears were good, and he also turned into the chapel.

Juancho passed rapidly up the flagged side and hid himself in the draperies behind the good saint, from which place of vantage he piously hoped he was safe till a later hour. Gaspar tiptced into the visita, and assured that his hat was inside, crept cautiously into the carved confessional to await the emergence of his debor, inwardly fuming at this escaping of what was to him a perfectly legal and collectible debt; and here we will leave them watchfully waiting to see what has become of Captain Pelayo, and his tropa.

Pelavo, La Trinidad, Cristomo and four other companions were in the possession of the information that about dark a coach was expected from Cavite province with a heavy consignment of tax-money en route to the King's Treasury. La Trinidad solemnly assured them that as the ba Thildad solening assured them that as the King was his debtor for all the money he had loaned during his period of service, he intended to collect the sum with the regular interest prevalent in the Philippines. Armed with a couple of trabuces, a pair of horse pistols and their regular meat-spitters the tropa awaited the event. In time the creaking coach appeared coming up the road, its lights dimmed by the dust, and the two armed guards tired by their long ride and thinking of the flesh-pots of the city and little of any such rude interruption as awaited them

The troop dashed into action, the riders were pulled from their horses, without a chance to use their ponderous firearms, the cochero turned loses with a swith kick, the fat tax-official roped security and laid with the guards in the dry ditch. Astronet towards Mamilla with a series of whateks and the trops of Captain Pelayo were in high gles.



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The loot was considerable, being in four leathern sacks, the joyous jingle of which told of the King's tribute. Crossing the fields a short distance to a tavern they knew of, they processed dusts to enjoy a meal which had been put off by their long wait, eating as if they possessed double stomachs and no consciences whatsoever. The only liquid refrestiment obtainable was the fiery liquor known as anisado, with which they proceeded to top off their meal, all except Gabriel the neophyte. Fortified with a number of bottles they emerged and set off up the road in the direction of Malibay, at that time the success led them from one drink to another until the rascale carrying the loads of silver stopped and demanded a division be made so that each might bear his own loot. The argument became noisy and vinous, and being close to the visita in which Juancho had sought sanctuary Captain Pelayo acceded to their desire. La Trinida and four of the troops, atthough they wished to share the peose, wanted it done in another in suite of the careo of animado they carried.

In spice of the CalgO's anisated they carried. After considerable commonion they entered and lighting a piece of candle sat down in a circle anid husky breathings and predy eyes. They found that the haul exceeded their expectations. Then began the division, exemploisally counting each for the frops. It amounted to two thousand four hundred and thirty-two person and three tormines. When they had finished of course there were three romines left over, a sum difficult to divide into sight equal parts. Cristomo suggested drawing lots, Gabriel the cru and cara method and the difference of opinion threatened to develop into a tipsy quarel.

The Captain, in order to settle the dispute, advised that is should be a matter of skill as they were all equally brave. The one who could throw the knille nearest to the ox of San Isidro should have the three formines, a proposal received with general applause. La Trinidad and the others objected to using the holy saint as a mark, but were argued down.

Although San Isidro might be apecchies at the indignity, Juancho, who had heard all that had passed, violently objected to being made a target or to dying a marry's death. The voluble trops lined up unsteadily due to the amount of anisado they had imbibled, and Cristomo made ready for the first cast. At this ender the second second second second second cristomo made ready for the first cast. At this leftled "Pangincon Dios. Ma-awa-sequini" (Almighty Lord, have pity on me). In trying to extricate himself from the draperies, having vaning implored Divine aid, the entire alter with the sant itself gave way and fell with a magnificent clattering towards the circle of knife-throwers. This was too much even for the captain and he and La Trinidad were first at the door which desired by the trops, who precipitately fied, leaving San Isidro to the undisputed possession of the King's peso.

Juancho extricated himself from the hangings and coming out gloated over the opulence of the piles of silver. He had never seen so much weath at one time in his period of existence, but he lost no time in availing himself of this opportunity. Dregging off a piece of the drapery he had hastily put the money inside and was stooping to the himprovised sack into a knot, when he was aware of a pair of ragged hose and dusty shoes at his side, and looked up into the leering face of Gaspar, who had emerged in turn from the confessional.





Without losing his presence of mind he held out the three formines to his pursure as the price of his hat. Scornfully drawing himself up Gaspar refused the sum he would have gladly accepted a few minutes before. "Halves or the police," he said, at the same time laying hold of the drapery with a cloak-smatcher clutch, and they as down and made the division this time into two equal parts. Again the accursed tormines were left over.

Juancho calmly proceeded to pocket these as an offset to the gift of some one thousand odd pesos he had made Gaspar, but the latter did not see the transaction in the same light at all. He desired the *tomines* for his hat in spite of all his sudden wealth. They were of course animated not by anisado but the one by avaness. Words came and fearful of losing his dues the cloak-snatcher grasped Juancho by the arm, and he took hold of Gaspar by the hair. A vicious yank of the latter and the fight was on. In a twinkling they were a gyrating, cursing, the high the source the made that each other, followed by the most bloodcurdling oaths. Punches, jabt and kicks, wrestlings and the crash of church ornaments and the scattering of pesos under their fest filled the echoing chapel as if there were twenty people engaged instead of two.

Meanwhile Captain Pelayo and his tropa, tired of running, stopped to take breath. A discussion of the mysterious affair, the speedy exit and the loss of the loot turned to dull rage at being cheated by a saint. In spite of the warnings and entreaties they returned towards the chapel. As they approached their steps became slower and their courage less. At a safe distance they stopped and vainly tried to calm their wildly beating hearts. Nobody spoke, as they all appeared to be filled with a subtom respuér for the mire dous, the submided, whose vinous breath and familiarity with holy places gue him a false courage, offered to reconnoire the visita. Nobody disputed him or desired to take his place and with a bold resolution he disappeared in the direction of the chapel while the rest crouched in anxious silence.

In a few minutes he came galloping wildly towards them. Some prepared for flight but seeing none pursued him they awaited his report. Pale and breathless, he was interrogated by the *tropa*. His story was to the point.

The visita was full of men or spirits engaged in a terrible struggle to divide the spoils. He was unable to get close but heard them yelling and fighting, and the clink of the money was plainly distinguished. Each was demanding Quick Starting: Easy on the Purse

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his three tomines with oaths and groanings. It was enough for La Trinidad.

"He did not care to interfere. Pelayo desired to know how many there were inside, but La Trinidad answered breathlessly, "How many? You can guess how many when out of two thousand, four hundred and thirty-two pesos they are only getting three formines apiece." The appalling news was too much for the superstituous troop, and the loud hoot of a lechusa stand on the order of their going, but the clanking sword and flying points of the captain were in the lead. There is no use struggling with the sainst.

While the two worthies were shouting and pummeling each other, they were too busy to see that the chapel was full and they were conpletely surrounded by some forty cuadrilleros led by the two guards the troop of Pelayo had laid by the heels. Stung by the robbery the latter after loosening their bonds had retraced their steps with reinforcements, and were just about to return when the noise and yelling from the chapel announced that something unusual was going on. The grizzled officer in command gathered up all the money, including the daspised romines, and set out to deliver the sum safe into the hands of the Tressurer. Behind in the dust plodded the two culprits, unaware of the enormity of their crime. Every time they stopped to curse each other a prod behind from a rusty bayonet informed them they were no longer free of action. In this wise they arrived at the gates of the prison and were afforded the luxury of separate cells, and minus both the hat and its value.

It was a most important capture and Manila was soon advised of it. Now the government of the Philippines even more than the governments of other places has a strong objection to seeing the taxpayers' money diverted from its proper destination, which meant and still means that the proper persons shall spend it on properly to the sense of the

Captain Pelagio and the froma kept a discreat silence. Any raids they might engage in later were going to be far from saints and chapels. The sentence given was that each should be deprived of the means of committing further rime and to lose the thumbs of their right hands, these to be stricken off by a blow from a mallet and chisel. This, of course, happened long before the thirteen colonies revolted against 'cruel and unusual' punishments. The unlucky individuals were finally released, each minus a thumb and with a great bitterness in their appropriating the property of others but each blamed the other for the loss of over a thousand peice of a hat.

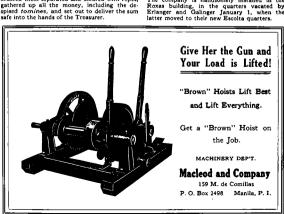
FICKES HEADS MOTOR FIRM

W. S. Fickes is the manager of Pacific Motors.

a new automobile company distributing the Cadillac, La Salle, Oakland, and Pontiac cars in the Philippines. He is an old-timer here, widely acquainted and a wideawake salesman.

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in slugging and has the only home run of the season chalked up on its team averages.

The McKinley players started a hitting streak the last of December and defeated the Eagles and Cavite, and tied with Mcralco, all on the same werkend schedule. The Scouts game with Cavite on January 1 will stand out in the history of Philippines baseball as one of by a few plays to live up to the standard set by Cavite and the Eagles on the following day. The batle went ten innings and Liboon, navy twirler, pitched a no-hit game for the first six innings. The score stood zero-all at the start of the tenth and the batle would have lasted another two or three innings had not Fructuoso. boners ever winnessdo nu he local field.

Fuctions duplicated Freddy Merkle's famous play of the 1908 series by failing to touch second when two men were down and oner run was crossing the plate from third base. It was an easy putout at second, retiring the side and relegating the Cavite man to the best ivory pedestal in the Philippine hall of boneheads.

On the same day, January 1, the Eagles nosed out Meraleo, 1 to 0, in a six inning game. Belmonts, chief umpire on the field, came within easy distance of finishing the day in one of the local hospitals by calling the contest at the end of the first half of the seventh inning on account of darkness. Meraleo had boosted hits score to i-all at the start of the last contest but dusk made it impossible to see the ball and the right honorable Mr. Felmonte haltete inning, leaving the Eagles in the lead. Bedlam followed in the obereo bleachers. The umpire, however, was ignorant of the rule and bis face registered a pained and surprised look when told of what his judgment had actually caused. If the brand of baseball that has been played

If the brand of baseball that has been played in the league during the last two weeks of December continues, the future of the game for the balance of the first half of the season is practically assured. It is a much higher quality than that played last year and the increased gate receipts show.it.

In smatter sports last month, the F. A. A. F., the regional team championships, headlined the program. The baseball, basketball, volleyball and relays title events were run off, the University of the Philippines winning major competition was splitted, the local variety for competition was splitted, the local variety for in the final encounter. The baseball was nothing to brag about although the competing teams were evenly enough matched to make the battles worth while watching.

The apparent poor quality of baseball now heing played in amateur circles in Manila will probably continue, with the result that the Philippine League will eventually suffer. Little or no effort is being made by the schools to develop players. Flagground backball is the vogue and the plagground backball is the vogue and the plagground director, Silvestre baseball is an excellent athletic pastimit is an excellent athletic pastimit certainly not for a red-bioded boy. In America, the sand-lots are the traditional source of all big-league material. But the vacant lots of Manila are dedicated to beanbag and playground baseball. Just where future talent is coming from the P. A. A. F., and outside of the army, nev and the Fhilippine Baseball League, monoider good players are in Bibliot. The monoider backball.

Francisco Aragon, ranking tennis star in the islands, had occasion to take the court last month in the first Metropolitan tennis tournament. The event was played on the Loang-Laan courts and Aragon won as usual, heating his brother in the finals.

The city net meet, sponsored by the P. A. A. F., was run off according to schedule, Felix Ampon winning by defeating Lt. Guevara in the finals.

Only the usual unofficial weekend races supplied the yachtsmen with anything to do. The organization of the Philippines Fleet of the International Star Racing Association may help matters during the next month or two by producing a regata with free sandwiches, beans, beer and pickles for the multitude.

Golf last month was nothing unusual. The customary December tournaments were played at Wack Wack and Caloocan and the first 19th Hole Medal session was negotiated on the Muny links. It remains for February to produce the biggest links event of the season-the Philippine Open Tournament-wherein J. R. H. "Bob" Masson will defend his title.

Mason may run into serious difficulty this year, much more than he did last season. Two army gollers, Captain Kendall J. Fielder and Lichtensin Joseph Constontion trouble departmental champion. Hen Few is always a threat and was a finalist last year. Johnny Tueson, amateur champion, will be the leading Wack Wack threat, and he has a good chance of snaring the throne. There is always a darkhorse to give a champion additional trouble, and the latter, whoever he happens to be, will furnish the headlines in the papers for a few days.

According to the present calendar, golf, baseball and boxing will headline the month of February and the same menu is slated to be continued through March. tions, and reports to aid in the organization and efficient administration of agricultural and vocational education, which sum shall be expended as herein provided. "SEC. 2. The said sum shall be available for

"SEC. 2. The said sum shall be available for the fiscal year ending December thirty-first, nineteen hundred and twenty-eight, and shall be apportioned among the various purposes of this Act, as follows:

"(a) Aid in constructing school buildings and purchasing equip-

- victs. 10,000.00 vic(d) Aid to the College of Agriculture, University of the Philippines, for the establishment of a Department of Agricultural Education for the training of teachers and supervisors of secondary agricultural instruction. 25,000.00

"The Director of Education, subject to the approval of the Secretary of Public Instruction, shall pay out of the funds specified in subsections (b), (c), and (e) of the preceding paragraph of this section and for the purposes therin enumerated, such amounts as are needed in this appropriation. The allotment shall be made on a per capits basis for the average number of pupils enrolled in the agricultural and vocaipalities during the months of August. Sptember, and October of the preceding year. Of the sum specified in subsection (a) an amount equal to two times the sum appropriated and made available by a province, city, or municipality petitioning for aid, shall be allotted: Provided, however, That if the sum herein appropriated is not sufficient for all province, cities, and municipalities, cities: And previded further, That among each class, the date and time of filing applications shall govern in determining such preference.

"SEC. 3. Any province, city, or municipality desiring to take advantage of the provisions of this Act and receive the aid for the purposes herein specified, shall approve in due form a resolution stating: (a) its desire to take advantage of the provisions of this Act. (b) its conformity with the conditions imposed in this Act for the work or instruction established or to be establishof money available for the project from local funds, and the lands, equipment, and other necesary materials, and their corresponding value,

(Concluded on page 28)

Getting the Schools Adjusted With Industries

Included with the current schools legislation effective this year are provisions for the employment of four technical men at salaries (which may be as high as \$10.000 per year together with travel expenses) that ought to attract some of America's best ducators. After Governor Gimery plans to go to the United States to confer with educators and men interested in the direction of public education, and select theme technical staff for the hureau of education the direction vocational doucation, and teacher training. The most important of the new acts appears below.

"Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

"SECTION 1. There is hereby appropriated out of the funds in the Insular Treasury not otherwise appropriated the total sum of five hundred thousand pesos to be apportioned among, and paid to, such provinces, cities, and municipalities as may desire to take advantage of, and comply with, the provisions of this Act, for the purpose of cooperating with them in constructing agricultural and vocational school buildings for vocational schools to be cstablished or already established and purchasing equipment therefor, in paying the salaries of teachers, apprvisors, and directors of agricultural subsupervisors, and directors of agricultural subeconomics, and industrial subjects, in preparing teachers for the said subjects, and for the use of the Bureau of Education in the administration of this Act and in making studies, investiga-



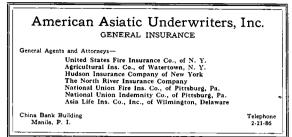
A Seasonal Fairy Story: How Reads Your Policy?

Someone capable of doing so ought to write a history of banking, which would embrace, of course, that of trust companies and insurance companies. Besides being a good banker, he

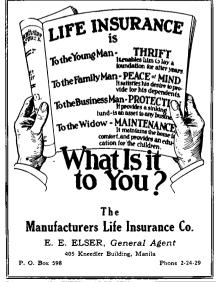
Fairy story: The annual report showed that the cost of doing business had been pretty high, at least the directors said so, and they were finding places where they could make cuts in the overhead. Two men, about equally valuthe overnead. I wo men, about equally valu-able to the firm, and equally paid, were under the acid test. Would they dare reduce these men?-or, since both had earned, and were expecting, increases in pay, would increases have to be given to both? It was what is called a plain business proposition. That's pretty blunt, but the truth is blunter still: man against man, life against life: essentially it was just is primal as two dogs scrapping for a bone. Although the two men whose futures were involved were about equally efficient, they were not in the same circumstances. One always saved, and he carried all the insurance he could afford. The other was more happy-go-lucky, let the tail go with the hide, and the more he earned the more he spent. He was not foreearned the more he spent. He was not fore-handed, but his friend and fellow worker was. It is a long story, but at last identical propositions were put up to both: no increase, in fact a little reduction. Hail-Fellow-Well-Met had to accept; it nettled him, but he had to accept it. The other man politely returned the proposition, accompanied by his resignation. In the resultaccompanied by his resignation. In the result-ing conference, the proposition was withdrawn. He had used his job wisely, to make himself independent of it. And he was too valuable to let go. Yes, just a fairy story—but after all

12

John Jones had returned to the United States and decided to remain there, so he wrote to his friend in Manila to dispose of his house for him. Early in the development of Malate, when land was cheap, he had bought and built. Now he wanted so much, cash, for the investment. His friend spread the news. It reached Smith,



who had been on the lookout for something of the sort: years ago he had equipped himself with an endowment policy, against emergencies and for the sake of saving. It now had a considerable borrowing value, and he could easily cover the rest with a mortgage; and he would be quite safe, because values in Malate were rising all the time. Het urnot the deal and made \$2,000. Selling soon at a figure which netted bin this amount, he cleared his insurance again and got in a position to wait for something else to turn up. The insurance, all the time, had seemed to be a drain on his purse; and it had hern, but the money, when he needed to use it temporarily, was found to have drained to the turn up. And her her her the waiting for bornething to turn up, he is waiting weining for bornething to turn up, he is waiting Mireabler and of England waits, not like Mireabler 1000 and the source of the the source of the twenty Mireabler to the source of the should be a historian-able to visualize the effect of new tools in man's hands upon his social life. What an inspiring passage in that book would be the chapters relating to the Jews in the medieval period of western Europe. Persecuted everywhere, with special and iniquitous laws applying against them, they could get no foothold on the soil, in the hands of national aristocracies, and were compelled to keep their wealth in chattels which they could conceal, more or less, from seizure and confiscation. Precious stones served this purpose, and cash, particularly gold. The Jews, of course, were merchants and bankers: as such they appear everywhere in the literature of the period. They bought and sold internationally, bought English woolens and sold England wine. But they had



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As each of these three Manila boys and their baby brother reaches the age of 18, he will bave a paid-up annuity large enough to help him through college.

to be wary about this, and so they devised a system of international credits among themselves. They "accepted" each other's obligations, and would pay cash or lade ships with goods according to these acceptances. This was the inception of international banking, through the medium of which, today, supplemented as it is vish the cashie and radio, the mails and insurance, it is easily possible to get for Philippine products the ruing prices throughout security, and payment for them is in had before the shink leved dock.

SE

The medieval period lingered in the Philippines, where pronounced aspects of it still prevail. What it was here in its prime is vioidly seen in this month's story by Percy A. Hill, The Price of a Hat, and the one last month by the same writer. A Christmas Gift Prom The Greeks. Both are capital takes, of recorded seen to weatbly, the habit of concealment grew upon the people, which persists today: there are many families of comparative wealth who have a great deal of cash about their premises, hidden. This is not enlightened thrift, for wealth hoarded in this way is removed from circulation. Instead of earning interest, it earns nothing and is liebled ductange or for mine it int tilke today is specie certificates, paper which the treasury will redeem in coin. Money, much or little, is properly kept in banks. They are safe, they are licensed and watched by the government. They pay for the use of money, which they return upon demand; and when money is in but they are far from what they will be when veryoore has learned to bank his moony instead of hiding it away. The old reasons for hiding in oney are all gove, and the habit should go too.

T

Are your life insurance policies antiquated? How long have they been in force?—For a number of years conditions governing life insurance have been undergoing remarkable changes, following the great modern business rule of consolidation of common interests: selling the public as much as you can instead of ricking on to the price all the traffic will bear. In the days when a cynical railroad magnate from what it is since the notorious Hughes investigation: and its apparent adversities have proved its redenption. Anyway, whatever the occult reasons may be, policies offered today are more liberal than those of a dozen or so years ago: double indemnity in case of death by accident, for example, and annuities, etc., in case of partial disability. together with hull paid-up value in instances of total earning different companies handle the matter in different ways, but that it all amounts to bringing the old. type policies, which were less favorable to the insured, up to date.

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LIFE TABLE FOR NATIVE-BORN, BOTH SEXES (1920), IN THE CITY OF MANILA

· · · · · · · · · · · · · · · · · · ·	Of 100,000 scres) b	persons (both orn alive.	Rete of mortality per thousand; number dving	Expectation of life; average length
Age interval, period of lifetime between two exact ages.	Number alive at the beginning of age interval.	Number dying in ege interval.		of life remaining to each one alive at begin- ning of age interval.
			Annual rate.	Age in years.
0-1	100.000	21,538	215.38	
1-2	78,462	6,701	85.40	34.25 42.51
2-3	71.761	3.297	45.94	45.44
3-4	68.464	1.894	27.66	45.60
4-5	66.570	1,315	19.76	46.91
4=3 5−6	65,255	572	8.77	46.85
5-0	64.683	508	7.85	46.25
7-8	64.175	458	7.13	40.20
7-8 8-9	63.717	421	6.61	45.62
8-9. 9-10	62.296	396	6.25	44.94
10-11	62,900	396	6.04	44.24
11-12	62.520	373	5.96	
12-13	62.147	373	5.99	42.78
12-13 13-14	61,775	378	6.12	
13-14		389	6.34	41.28
		403	6.61	40.53
15-16	61,008 60,605	403	6.94	39.79
16-17				39.05
17-18	60,184	440	7.31	38.32
18-19	59,744	459	7.69	37.59
19-20	59,285	480	8.09	36.88
20-21		514	8.74	36.18
21-22	58,291	518	8.88	35.49
22-23	57,773	540 558	9.34	34.81
23-24	57,233		9.75	34.13
24-25	56,675	574	10.12	33.46
25-26	56,101	587	10.46	32.80
26-27	55,514	633	11.40	32.14
27-28	54,881	650	11.84	31.51
28-29	54,231	665	12.26	30.88
29-30	53,566	679	12.67	30.25
30-31	52,887	691	13.06	29.64
31-32	52,196	702	13.45	29.02
32-33	51,494	712	13.82	28.41
33-34	50,782	721	14 19	27 80
34-35	50,061	728 736	14.55 14.91	27.20
35-36	49,333			
36-37	48.597	742	15.27	25.98
37-38	47.855	748	15.63	25 38
38-39	47,107	754	16.00	24.75
39-40	46,353	760	16.39	24.17
40-41	45.593	766	16.79	23.56
41-42	44,827	771	17.21	22.96
42-43	44,056	778	17.67	22 35

Readers interested in Manila life statistics beyond the age of 42-43 are referred to Dr. Eugenio Hernando's article in the October number of The Philippine Journal of Science.

January, 1928



SHIPPING REVIEW By H. M. CAVENDER General Agent, THE ROBET DOLLAR COMPANY



All things considered, the period since our last report has been a satisfactory one from a shipping standpoint. Freight rates remain firm to all points with little change of any consequence, with the exception that the contract rule to inhad been erail important commodities. This, however, seems to be working

to the decided advantage of both the shippers and the carriers, in that the shippers are enabled to fix sales of their merchandise based on a definite freight rate for considerable periods, and the support of these shippers is thrown to the established lines operating regular and dependable services.

There was a very lively movement of exports from the Islands during the first half of December, but this tapered off to a marked degree at the year end. This was to be expected, however, due to the general tendency of practically all firms to run their stocks down to a minimum for inventory purposes. Many of the larger manufacturing plants seize on the Holiday Season as a convenient time to shut down for their annual overhauling and repairs. In spite of this, however, exports for December, 1927, exceeded the corresponding exports for 1926 by about 15%, which is quite gratifying.

There was a slight increase in the movement of hemp.

Copra exports remained about stationary. There is little likelihood of any increase in the movement of copra for several months to come, as several of the important buyers report that although the demand remains fairly firm copra is scarce and deliveries by the small grovers at outlying points are being made very slowly.

The lumber and log movement to the Pacific Coast during the period under discussion has fallen off to a considerable ertent, although there are live inquiries being made, and the indications are that with the coming year these items, lumber particularly, will be moving in increased volume.

The sugar season has come in with a rush and a heavy movement to the Atlantic Coast has set in. Pacific Coast sugar is also commencing to move in considerable volume. There are several vessels now in the Fhilippines loading full cargoes.

Deep tank space for bulk coconut oil, particularly to the Gulf and to a lesser extent to the Atlantic Coast, has been scarce.

тне уокона	MA SPECIE BANK
(ESTA)	LTD.
HEAD OFFICE:	YOKOHAMA, JAPAN
Capital (Paid Up) -	Yen 100,000,000.00
Reserve Fund -	96,500,000.00
Undivided Profits -	6,179,045.45
MANI	LA BRANCH
34 PLAZA CI	ERVANTES, MANILA
	ABUKI Manager
PHONE 1759-MANAGER	PHONE 1758—GENERAL OFFIC

Steerage traffic to the Hawaiian Islands increased materially during the period since our last report and indications are it will continue to increase, at least for the next few months.

First class bookings Trans-Pacific continue coming in heavy and, as mentioned in our previous report, European steamers are practicallybooked to capacity for the next three or four months.

During December a total of 1912 passengers, all classes, are reported to have departed from the Philippines (first figure represents cabin and Japan 170-260; to Honolulu 2-1254; to China and Japan 170-260; to Honolulu 2-1254; to Pacific Coast ports 61-10; to Singapore 42-0; to Europe and Miscellaneous ports 13-0. Filino emigration to Honolulu during the month increased materially as did that to the Pacific Coast. The comparison shows: Honolulu, November 839-December 1254; Pacific Coast, November 56-December 110.

From statistics compiled by the Associated Steamship Lines there were exported from the Philippines during the month of November, 1927: To China and Jepan ports 7636 tons with a total of 40 sailings, of which 4954 tons were carried in American bottoms with 12 sailings; to Pacific Coast for Local Delivery 23,177 coarried in American bottoms with 10 sailings; to Pacific Coast for transhipment 2528 tons were with 8 sailings, of which 2288 tons were carried in American bottoms with 10 sailings; to Atlantic Coast ports direct 26402 tons with 13 sailings, of which 15,091 tons with 21 sailings; to Statistic Coast for transhipment 2528 tons approxed to the sailings; to Atlantic Coast ports direct 26,402 tons with 13 sailings; to Australian ports 276 tons with 2 sailings; to Australian ports 276 tons with 6 sailings, of which American bottoms with 6 sailings, of which American bottoms with 6 sailings, of which American bottoms with 6 sailings.

William P. Hunt, formerly of the United States consular service, was recently appointed agent, United States Shipping Board Merchant Fleet Corporation, at Shanghai, vice Captain I. Eisler resigned.

Victor M. Smith, Assistant Director for Orient, United States Shipping Board Merchant Fleet Corporation, who has been in Shangtai for the past several months in charge until a permanent agent was appointed, artived in Manila December 28 aboard the American Mail Line liner President McKinley.

M. H. Hunt, for several years purser of Pacific Mail trans-Pacific liners and about nine years ago assistant agent in Manila for the same line, recently was promoted by the United States Lines as their general agent on the Pacific with here for the most popular officials on sea and shore in the organization of the Pacific Mail and holds many fittends in the Far East.

R. C. Morton, director for orient, United States Shipping Board Merchant Fleet Corporation, spent the Christmas holidays in Baguio with his family and returned to Manila January 2.

Retail Value Dodge Products Exceeds Total Capital In Automobile Industry

At 10 a. m. Saturday. November 5. the 2,000,000th ear which Dodge Brothers have made came off the final assembly line, just 12 years, 11 months and 21 days after the first car was built by John and Horace Dodge on November 14, 1914. No. 2,000,000 is a standard four cylinder leather upholstered sedan and was shipped immediately to W. L. Eaton. Seattle dealer, who purchased it nearly eight years ago upon failing by six months to get in nis order in time to get No. 50,000.

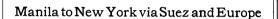
 The passing of the 2,000,000 mark by Dodge Brothers sets a new record for the automobile industry as no other company manufacturing cars that sell in or above the Dodge price class has yet approached the point of making 2,000,000 cars in the short period of less than 13 years.

A measure of the vastness of the automobile industry and what it means to the prosperity of the nation and to Detroit in particular was furnished by President E. G. Wilmer in commenting upon Dodge Brothers' record. He pointed out that Dodge alone, in less than 13 years of existence, has produced products whose retail value is estimated at \$2,200,000,000, a sum greater than the entire amount of capital invested in automobile manufacturing plants in the United States.

He also stated that Dodge Brothers has paid its employees in wages during this 13 year period approximately \$345,000,000, a sum over onehalf of the total wage bill of all motor car and truck factories in the United States in 1926.

As the assembly of No. 2,000,000 was completed Al. Livermore, the oldest employee in point of service, with a record of 37 years of continuous employment, took the wheel and with the next three oldest employees, Bill Wohlfell, Al. Andrich and Otto Graul as passengers, drove the car to the loading docks where they were greeted by President E. G. Wilmer, Vice Presidents A. Z. Mitchell, H. H. Springford and A. T. Waterfall and other company officials and comparaulated on their remarkable records. NAVY WANTS WAREHOUSE BIDS

Solid proposity, inderset "Proposity for Storehouse, U. S. Naval Station, Cavite, P. I., Specification No-Silv", will be received at the Onfoce of the Commandant, until 11:00 a. m., Jan. 14, 1928, and then and there publicly opened for a Concrete Storehouse at the U. S. Naval Radio Station, Cavite, P. I. The work will built up rofnig: hele metal work: test sais the def Station built up rofnig: hele metal work: test sais test doors: two-ton capacity trolley with chain hoist, painting, station, Cavite, P. I. Ley sainting may be obtained on application to the Commandant, U. S. Naval station, Cavite, P. I. Deparing of avaling may be obtained on application to the Commandant, U. S. Naval eventity for the safe return of the darwing and specifration. L. E. Gregory, Chief of Bureau of Yards and Booka, Dec. 1, 397.



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(Continued from page 23)

properly certified to by the provincial treasurer of the province requesting the aid, or in which the city or municipality is situated. "The resolution shall be forwarded through

channels to the Director of Education, and if approved by him, a recommendation shall be made to the Secretary of Public Instruction for the necessary authority to allot the funds to which the province, city, or municipality petitioning may be entitled to receive under the provisions of this Act.

"SEC. 4. The sum made available in subsection (d) of section two of this Act shall be given as a contribution to the University of the Philippines to be spent by the Board of Regents of the said University in the establishment and maintenance of agricultural education courses in the College of Agriculture, which shall give practical training to teachers in agriculture to be employed in the agricultural schools created in accordance with the provisions of this Act.

"SEC. 5. The sum made available in sub-section (e) of section two of this Act shall be given as aid to provinces, cities, and municipalities in preparing or pensioning teachers, super-visors, or directors of agriculture and teachers of trade, commercial, home economics, and industrial subjects: *Provided*, however. That no province, city, or municipality shall receive any sum or sums from the said amount unless the persons preparing or being pensioned satisfy all the requirements of the Director of Education, both as to qualifications and as to the courses to be studied, and obligate themselves to serve as teachers in the province, city, or municipality pensioning them for a period at least equal to the number of years during which they had received help or pension in accordance with the provisions of this section.

"SEC. 6. A division to be known as the Divi sion of Vocational Education is hereby created in the Bureau of Education to consist of a Super-intendent of Vocational Education and a force of specialists and supervisors who shall make studies, investigations, and reports with particular reference to their use in aiding the provinces, cities, and municipalities in the establishment of vocational schools and classes and in giving instruction in agriculture, trades and industries, commerce and commercial pursuits and home economics. Such studies, investigations, and reports shall include agriculture and agricultural processes and requirements upon agricultural workers; trades, industries, and industrial requirements upon industrial workers, and classification of industrial processes and pursuits; commerce, commercial pursuits, and requirements upon commercial workers; home management domestic science and the study of related facts and principles and problems of administration of vocational schools and of courses of study and instruction in vocational subjects. When the Director of Education deems it advisable, such studies, investiga tions, and reports concerning agriculture for the purpose of agricultural education may be made in cooperation with or through the Bureau of Agriculture; such studies, investigations, and reports concerning trades and industries for the purpose of trade and industrial education may be made in cooperation with or through the Bureau of Labor: such studies, investigations, and reports concerning commerce and commercial pursuits for the purpose of commercial education may be made in cooperation with or through the Bureau of Commerce and Industry; and such studies, investigations, and reports concerning the administration of vocational schools, courses of study and instruction and science subjects in vocational schools may be made in cooperation with or through the College of Agriculture, University of the Philippines. The Director of Education may have other powers to employ such assistance as may be necessary to carry out the provisions of this Act.

"SEC. 7. The sums made available annually for the Bureau of Education from and after the passage of this Act shall be used for the purpose of cooperating and making studies, investiga-tions, and reports provided for in section six of this Act, and for the purpose of paying the salaries of the superintendent, his assistant and such officers and other expenditures as the Bureau may deem necessary for the execution and administration of this Act.

"SEC. 8. All schools established under the provisions of this Act shall be of the secondary grade, that is, that they shall be less than college grade. The controlling purpose of the education to be given in said schools shall be to fit pupils for useful employment and to meet the needs of persons over fourteen years of age who have entered upon or are preparing to enter upon the work of the farm or the farm home, or who are preparing for a trade or industrial pursuit or who have actually entered upon a trade or industrial pursuit.

The Director of Education is hereby authorized and directed to determine the standard equipment to be used, and to prescribe the courses study, the methods of instruction, the qualifications of teachers, supervisors and directors, the amount of arable land available for field work in the agricultural schools, and the nature and character of the shops and equipment necessary for instruction in the trades and industrial schools.

"SEC. 9. All schools originally established or continued under the provisions of this Act shall be free schools, and no tuition fees or charges of any kind whatsoever shall be collected from students attending them.

"SEC. 10. Provinces, cities, and municipalities are hereby authorized to request the Governor-General to set aside and reserve such portions of public lands located within the province as may be necessary and convenient for the establishment of school sites and farm sites.

"SEC. 11. The Director of Education is hereby authorized to promulgate such rules and regulations, with the approval of the Secretary of Public Instruction, as may be necessary to carry out the provisions of this Act.

"SEC. 12. This Act shall take effect on its approval.

"Approved, December 3, 1927."

"Her Honor" Gives Chaliapin Divorce in Three Minutes Soviet Law "Chills Life Romance Like a Bleak Russian Winter" By JUNIUS B. WOOD*

Feodor Chaliapin got his divorce yesterday, November 3. Only three minutes in the little branch court were needed to sever another tie binding the famous singer to his homeland and family. In that brief span across the face of the clock the wife, who was married in Italy thirty years ago, was silent. Her daughter, Irina, answered for her.

The brief proceedings finished, the wife arose unsteadily and departed, not speaking and turning neither to the right nor left. Three minutes earlier she had been the wife of one of the world's popular idols. For a few trembling seconds she sat while her life's romance was chilled like a bleak Russian winter. Then she was a widow without even the name of Chalianin. Chalianin was not there; only his flowing signature on a page and a half document signed in Paris in the midst of that world of which he is now a part.

The scene had little of the pomp and tinsel of the stage. The little court, officially de-signated as "bolshevik" branch in the Krasnayapresnia quarter of Moscow,

Court Plain	
and Dingy	

occupies the first room on the first floor of a former two-story residence. The outside walls are faded pink, while the court-room apparently is the former dining room.

A picture of Lenin over the judge's bench was

the only decoration on the clean lemon-colored walls of the courtroom. Battered, unpainted wooden benches with backs can accommodate sixty spectators. The room, which was to witness Chaliapin's divorce, was crowded.

Maria Shorina, short and stout, with brown bobbed hair and wearing the dark dress of a former worker, but bright and alert, sat in the judge's chair behind the high rostrum. On either side sat Koneev, a worker, and Blinov, a clerk, the referees selected for the day's proceedings. In front and below them were three red-covered tables and then the benches with the spectators.

Chaliapin's name was on a typewritten list of the day's court call pinned to the door. It was the eighth on the list. The court briskly called the different cases. One was that of an owner of a watch, which he had given to a ieweler to repair, but could not recover because the jeweler's shop had been sequestered before the repairs were completed. Another case was that of a man who had ordered a pair of boots and paid \$5.50 to a cobbler, who had never finished the boots. Now there is snow on the ground.' The man wanted the money back. The crowd listened patiently achieved activity 'he crowd listened patiently, each person interested in his own litigation

'Chaliapin's application for divorce," Judge Shorina announced at 12:35 p. m., consulting the list lying on the desk in front of her. There

What Luck," Spectators Hold

would come up. woman spectator.

was a stir in the courtroom, for the name was well known, though few anticipated that the case "What luck!" murmured a "Now we can see them without paying money for it."

Two lawyers came forward to the tables but the wife and daughter remained seated on the third bench from the front and could not be distinguished from the other spectators in the courtroom.

"What are your names?" Judge Shorina quired. The youthful representative of Chainquired. liapin replied and the aged bearded attorney for Mme. Chaliapin did likewise.

"What an array for such a simple, undebatable proceeding as a divorce!" commented the judge without a smile.

Without further comment the judge picked up the brief document which Chaliapin had forwarded and started reading it. When she reached the sentence offering Iola Tarnagy '\$300 monthly alimony until death" a gasp ran through the courtroom.

"How much is \$300?" a woman whispered loudly. "Is she an artist, too?" another asked. Thank goodness, it ain't too late and I can see them." gasped a man entering breathless and dropping into his seat.

"How old is she?" the woman judge asked of the gray-bearded lawyer. "How old?" he echoed, turning toward the two women seated on the bench. Like a machine

Question Betrays Wife every head in court turned in the same direction. The

celebrities were finally located. Mme. Chaliapin is short, extremely plump and has gray hair. She had on a little black hat, a dark blue coat trimmed with brown fur. Irina, the daughter, is tall and slender, with a large nose and features resembling those of her father. Her hair is black. She wore a little brimmed hat almost covering her face and a black silk coat trimmed with black fur.

'She is 54," Miss Irina replied without rising from her seat and without consulting her mother.

'How old is Chaliapin?" the court asked. "He is 55," Irina replied, without waiting for

the lawyer to repeat the question.

What have you to say?" the court asked of the lawyers.

"I support the petition," Chaliapin's lawyer replied. "We are agreed," said Mme. Cha-liapin's lawyer. "That is satisfactory," said the court, the judge indicating that she would write a formal order recording the divorce and

approving the alimony later in the day. Under soviet law the divorcée resumes her maiden name when divorce is granted either by the court or the civil registry office, unless she specifically asks the contrary. Mme. Chaliapin made no such request and therefore she becomes Iola Tarnagy.

*Feodor Chaliapin is the celebrated Russian opera singer. In his country divorce is now almost tragi-cally casy: in the Philippines it is next to impossible, only following conviction in open court of marital in-fidelity proved by witnesses. The extreme contrast described in Mr. Wood's cable to the Chicago Daliy News Poreign Service is starting.—Ed.





While there was very little from foreign markets to support the strengthening of the local copra market during Decomber, prices have ad-vanced steadily prin-cipally because of low production and short supplies thruout the entire islands. December arrivals at Manila were much less than anticipated and totalled 199,870 bags. Total Ma-

nila arrivals for the year 1927 were but slightly less than those for 1926, 1927 totals being 3,148,-163 bags and 1926 3,196,615 bags. Renewed inquiries received during December from the Continental market at advanced quotations also assisted the upward movement in Manila. The U. S. market for copra while slightly better was much out of line with local prices. Latest advices follow:

advices follow: San Francisco-Buyers, \$.05-3 16: London-Cebu, t27 15 0; F. M. M., t27, 5, 0; Manila-Rescada, P13.00 to P13.25. The U. S. market for coconut oil has strength-ened and weakened during the month in sympathy with the market for competing fats and oils. A fair volume of business was reand oils. A fair volume of business was re-corded at prices fluctuating between 8-1 4 to 8-3 8 cents f. o. b. coast. As the year closes there is no indication of short supplies among consumers and it is very unlikely that the oil market will advance as rapidly as the local copra market. Latest telegrams follow:

San Francisco, \$.08-1 4 to \$.08-3 8 f. o. b. tank cars: New York, \$.08-1 2 c. i. f.: London, f39 15 nominal; Manila, P.37 per kilo.

The Continental market for copra cake has been quict during the closing days of December with little interest displayed in futures and fair sized offerings for nearby and afloat. Speculators have been active, depressing the market with offerings from April to December at £8 -15 0, with practically no buying interest. Small sales were effected up to July at approximately £8 10 0. Affoat cargoes are offered at £9 15 0 with £9 10 0 bid and March shipment is quoted at £8 15 0. Manila stocks are low with very little selling pressure and materially lower prices are not expected for the first quarter of the new year. Latest cables follow: San Francisco, no quotation; Hamburg, £9 10 0 afloat: £8 15 0 shipment up to March; Manila-Buyers, !'62.00 January to March; Sellers, 1'65.00 to 1'68.00.

> TOBACCO REVIEW By P. A. MEYER Alhambra Cigar and Cigarette Manufacturing Co.



Raw Leaf: Although the export during 1927 amounts to about 22,-000,000 kilos, which is 80% higher than for 1926, local stocks on January 1st, 1928, are estimated at about 67,000,-000 kilos, which is ap-proximately 20% more than at the beginning of 1927. Unfortunately, not much has yet been achieved in improving the quality. As a con-

sequence thereof the importation of cigar wrapper leaf from the United States and Sumatra is continuously increasing. Shipments abroad during December were as follows:

Leaf Tobar	Kilos
Hongkong	50,629
Japan	48,237
Japan. North Atlantic (Europe)	108,065

Spain.		÷		٠			٠		٠	2,151,077
Straits	Settlements.									595
United	States									88,136
										2,446,739

Cigars: Shipments to the United States during 1927 are 16% below the total of 1926. Adding to this the practical paralization of the China market for over two months, due to the exorbitant taxes on tobacco products assessed by the Nationalistic Government, the position of the cigar export trade for 1927 leaves much to be desired.

Comparative figures for the trade with the United States during 1926 and 1927 are as followe

	1926	1927
January	14,026,534	11,165,358
February	15,176,412	13,558,309
March.	17.699.008	14,151,294
April	17.154.776	14.038.283
May	17.584.906	10,175,602
June	17.148.262	9.318.910
July	14,727,808	14.664.998
August	13,579,849	12,908,114
September.	13,758,438	19,889,280
October	23,557,668	17.972.202
November.	17,506,448	16,378,266
December	24,085,472	18,969,592
-		

206,005,581 173,190,208



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Great Northern A Dependable Railway

20

January, 1928

REAL By P. I		SALES, CIT	Y OF	MAN	LA		
San Juan He	eights Addition] —		2	lovember 1927		December 1927
	The year 1927 en	ds Sta Cru	z	. P	235.007	P	130,298
CALL STREET FOR ALL STREET	with a total of near				55,627		381.244
	a million pesos less the				52,160		48.164
A CONTRACTOR OF THE	1926 and close to 3-1		c		85.396		43,407
	million less than 192		••••	••	01,702		79,889
A CONTRACTOR OF THE OWNER OF THE OWNER	1927 soles were al						
C ST STA	less than those of 19				60,386		67,549 41,753
The second se					9,283		
· · · · · · · · · · · · · · · · · · ·	by over a million peso		olas		228,500		118,898
	The past year was be				241,001		354,549
	ter from a Real Esta				6,850		86,000
	standpoint than 192		ros		54,304		
	1922 and 1923, but f		n		23,950		
	below the sales of 19		sa				6,300
· 13. 2.4 9.6	or 1920. The following		uel				42,458
or the years mentione	are the monthly figur d above:	es		P1,	54,166	P1,	400,504
	1919	1920	1921	1	922		1923
anuary	P 2,245,966	P 1.796.773	P 1.631.492	P 1.2	73.713	r	570,486
ebruary		1.637.883	492,768		57.012		151,309
March		1.142.594	855,620		0.826		778,153
Voril.		1,535,135	401,997		04,789		729.829
dav		1.001.946	466,258		94,211	1	381.465
		1,609,212	499,569		57.859		027.668
une		882,695	480,105		29.019		717.859
u!y					92.891		504.123
August		1,886,047	558.491				
September		1,321,489	1,022,093		40,814	- P	153,444
October		1,186,673	857,446		12,464		550,507
November		803,865	457,699		16,545		863,772
December		2.870,499	486,321		71,936		848,833
Yearly Totals	P21,859,572	P17,677,811	P 8,227,859	P10,0	82,089	P10	,277,448
		1924 1 1.879.030	1925 P 883.818		926	ο,	1927 .215.531
	••••••	840,673	972.578		19.150	x 1	594,903
	••••••						
	•••••	1,137,176	1,673,455		73.079	1	733,105
	••••••	689,218	1,196,751		98.722		673,760
		791,276	1,284,940		49,975		600,547
		868,874	749,122		38,503	1	,045,121
		975,450	1,635,527		43,930		894,398
August		795,260	1,295,260		85,519		649,662
September		1,652,377	1,164,819		67,921		722,047
October		1,543,486	2,358,825		52,130		,311,380
		1,092,858	1,292,416	1,4	80,889	1	154,166
		773,183	897,231		72,075		,400,504
Yearly Totals		1*13,038,861	P15.404.742	1'12,7	10,666	P 11	,995,124
and the second se	TO MANAGEMENT AND	TATA PARTY AND A DESCRIPTION OF	and the second se	100	Contraction of the local division of the loc		and the second se

DECEMBER SUGAR REVIEW By George H. FAIRCHILD



New York Market (Spot):-On the whole the American sugar market was moderately active during the month under review. During the first week of the month the American sugar market was quiet with but small transactions effected at a price of 2-3/4 cents c. and f. (4.52 cents 1. t.) During the second week the market developed

strength and prices advanced to 2-27/32 cents (4.62 cents 1. t.). The improvement in the market continued throughout the third week with moderate transactions on the basis of 2-7/8 cents c. and f. or 4.65 cents 1. t. During the last week of the month, due to the Christmas and New Year holidays the sugar market was practically at a standstill, only small sales of Cubas for prompt shipment having been effected at 2-13/16 cents c. and f. (4.59 cents l. t.).

No official announcement has as yet been made as to the restriction of the Cuban crop: however, it is believed that it will be restricted to a total of 4,000,000 tons It is also believed that the grinding of the coming Cuban crop will not commence until after the 1st of January and that probably most of the mills will prefer to wait until January 15th.

Stocks in the U. K., U. S., Cuba and European statistical countries at the end of the month were 3,375,000 tons as compared with 3,150,000 tons at the same time in 1926 and 5,196,000 tons in 1925, or an increase over those of 1926 and 1925 of 225,000 tons and 179,000 tons respect-In the Atlantic Coast, stocks amounted ively. to 170,000 tons against 188,552 tons in 1926 and 60.668 tons in 1925

Philippine Sales. Sales of Philippine cen-Philippine Sales. Sales of Philippine cen-trifugals in the Atlantic Coast, affordats, near arrivals, and for future deliveries, for the month under review aggregated 40,000 tons. These sales were effected at prices ranging from 4.55 cents to 4.75 cents landed terms, duty paid. Futures. Quotationg on the New York

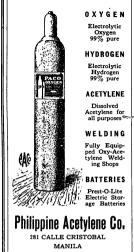
exchange fluctuated as follows:

	High	Low	Latest
December, 1927	2.83	2.75	2.83
January	2.86	2,71	2.74
March	2.88	2.80	2.82
May	2.95	2.88	2.89
July	3.03	2.96	2.97
September	3.11	3.04	3.05
December, 1928	3.11	3.11	3.11

Local Market:-During the month under review, the local market for centrifugals was active and a fair volume of business was transacted at prices ranging from P10.75 to P11.00 per picul.

The local market for muscovados was dull and uninteresting with very insignificant tran-sactions at P6.75 per picul on the basis of No. 1.

Philippine Crop Prospects. The milling of the crop continues at full speed. Approximately one third of the crop is already harvested. The following table gives the amount of sugar pro-



uced up to December 25, 1927, by 15 of the 34 entrals

Central	Metric Tons Suga Up to December	r Produced
Asturias		4,153
Bacolod.		13,257
Bearin		5,362
Binalbagan		11,343
Calamba		5,731
Del Carinen.		13,311
Hawaiian-Philippine		12,446
(Up to December 1)	7th only)	
Isabela		6,105
La Carlota		20,289
Ma-ao		11,144
Mindoro		2,780
(Up to December 19		
San Carlos		1,866
San Fernando		10,210
Talisay-Silay		11,895
Victorias	· · · · · · · · · · · · _	5,075
Total		134,967

The weather has been favorable for planting and the planters are optimistic of the prospects

of the next or 1928-29 crop. Exports of Sugar. Sugar exports of the Philippines for the calendar year of 1927, in detail, are as follows:

	U. S.	China & Japan	Total
Centrifugals .	506,484		506,484
Muscovados		45,002	45,002
Refined	1,836		1,836
Total	508,320	45,002	553,322

Java Market:-The Java market was steady during the first week of the month and Superiors for Dec.-Jan. delivery were quoted at Gs. 15-5/8 or P8.27 per P. I. picul, but thereafter the market became dull and quotations for Supe at the close of the month to Gs. 15-3/8 or P8.14 per P. I. picul.

European Prospects .- The eminent statis-tician, Licht, has issued a revised estimate of the European beet crop, increasing it by 35,-000 tons over his previous estimate, or a total crop of 8,131,000 tons. This compares with the production of the previous season of 6,854,-428 tons.

REVIEW OF THE HEMP MARKET By T. H. SMITH Vice-President and General Manager, Macleod & Company

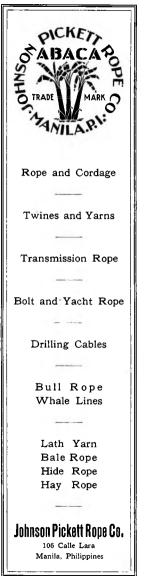


This report covers the markets for Manila Hemp for the month of December, 1927, with statistics up to and including December 31st, 1927.

U. S. Grades: The New York market opened with export houses offering moderately: F, 14-3, 8 cents: G, 9-1/8 cents: I, 12-7.8 cents; J1, 10-1/2 cents; S1, 14-1/4 cents; S2, 12-5/8

cents; but buyers held off, a lull in the market resulting with practically no business doing. Export houses refused to make any concessions, the market thereon quickly turned firmer with a fair demand running on higher grades. The appreciation in value was reflected in all U. S. grades and early in the month the general market was firm on the basis of Γ_1 14-3 (4 cents: 1, 13 cents: J. 1, 10-3/4 cents. A little business was transforon export houses' quotations to Γ_2 14-7. A cents: G. 9-3 & cents: I, 13-1/4 cents: J1. 11 cents: G. 9-3 & cents: I, 13-1/4 cents: J1. 11 cents: G. 9-3 & cents: I, 13-1/4 cents: J1. 11 cents: G. 9-3 & cents: I, 13-1/4 cents: J1. 11 cents: G. 9-3 & cents: I, 13-1/4 cents: J1. 11 cents: J1. 15 cents: S2. 13 cents. The apathetic attitude of bayers eventually made itself felt and dull tone with a downward tendency, most export houses being willing to accept prices considerably under the nominal rates ruling. J1. 12-5.4 cents: J0. 14-5.8 cents: J1. 14-3.5 cents: J1. 12-5.4 cents: J0. 12-5.8 cents: J1. 14-3.5 cented. J1. J12-5.8 cents: J1. 14-3.5 cented. J1. J2-5.8 cents: J1. J2-5.8 cented. J1. J2-5.8 cents: J1. J2-5.8 cented. J1. J2-5.8 cented

U. K. Grades: The inactivity reported in London in November continued into early December, the market however responding to the desire shown by shipping houses to make progress in selling, business being transacted 12, 42; K. (39, 11, 437.10); L2 and M. 1. 736.10, M2, 134; DL, 132.10 for shipment up to March, 1928. Values appreciated quickly selly in the month, a firm tone setting in the U. K. market with first hand business on J2, 434; K. 440; L1, 4385; L2, 437.10; M1, 437.5; M3, 434.10; Dhippers to coperate held up business somewhat, the moderate receipts and estimates acting as a deterrent to speculative "Beat" aelse and encouraging first-hand sellers to ask higher prices on some grades. The market on the lack of



demand at increased prices turned dull and toward mid December there were sellers in London at J_2 , $\ell 42.5$; K, $\ell 39.10$; L1, $\ell 37.10$; L2, $\ell 35.0$; M1, $\ell 35.10$; M2, $\ell 34.5$ LD, $\ell 35.4$ buyers still holding aloof and no business passing. The market continued quiet but steady about last prices to 5/- per ton less and the latter two last prices to 5/- per ton less and the latter two sellers, J_2 , $\ell 41.10$; K, $\ell 33.10$; L1, $\ell 56.10$; L2, $\ell 53.10$; M1, $\ell 35.10$; M2, $\ell 33$.

The Manila market for U. K. grades ran steady at the opening of December and the market was quickly sympathetic to the improvement in London, prices in Manila appreciating to J2, P20; K. 1918.4; L1, P17.6; L2, P16.6; M1, P16.6; M2, P15.6; DL, P15; DM, P13. Even at this range of prices very little free hemp was available and values appreciated 2 to 4 reales according to grade. Mid December saw these values maintained, there being practically no U. K. grades coming into Manila. The 21, P20.4; K. 195; L1, P18; L2, P17.2; M1, P12; M2, P15.6, and around these prices the export houses not interested except at lower prices.

High-grade hemp continues scarce and desirable quality changed hands at a high premium over prices quoted for similar grades in parcels.

Japan: The demand from this quarter has been cautious but productive of business.

Freight Rates remain unchanged.

The year 1927 must not be passed over without comment on essential facts which the past year has brought out in relation to the fibre industry in the Philippines.

To the regular reader of this report no comment is necessary on the usual statistics we give below, but to the occasional reader we would point out the falling off in consumption of Manila hemp in the U.S. as reflected in the smaller quantities shipped in 1927 as compared to 1926.

The menace of Java hemp is real and to be feared by the Manila hemp industry in future years. Competitors' fibres have improved in quality and declined considerably in price.

The solution to the future of Manila hemp is, we hope, co-operation in the Islands between the producers and the exporters toward an improved article at a price which will compete with substitutes which now are filling the place which rightly belongs to one of the staple products of the Philippines, Manila Hemp.

Statistics: We give below figures for the period extending from November 29th to December 31st, 1927.

	1927	1926
Stocks on Jan. 1st	112,382	153,181
Receipts to Dec. 31st	1,290,741	1,240,057
Stocks on Dec. 31st	155,457	112,382

Shipm	ents	
	1927	
To the-	Boles	Bales
United Kingdom	334,584	273,857
Continent of Europe	152.048	176,293
Atlantic U. S	278,359	342,636
U. S. via Pacific	121,923	160,265
Japan	259,858	234,381
Elsewhere and Local.	100,894	93,424

1,247,666 1,280,856



RAIL COMMODITY MOVEMENTS By M. D. Royer Traffic Manager, Manila Railroad Company



The following commodities were received in Manila November 26 to December 25, 1927, both inclusive, via Manila Railroad:

	1	927
	December	November
Rice, cavans	185,438	218,500
Sugar, piculs	285,712	77,952
Tobacco, bales	3,720	6,800
Copra, piculs.	115,800	143,000
Coconuts	1,113,000	2,016,000
Lumber, B.F.	120,150	240,300
Desiccated coconuts, cases.	15,785	20,664

THE RICE INDUSTRY By PERCY A. HILL

of Muñoz, Nucra Ecija,

Director, Rice Producers' Association.



Prices have remained pegged for the last month with rice fron 117.50 to 128.20 according to class, and offerings for palay at territinal. from 13.25 to 13.0 d ast from 13.25 to 13.0 d ast of price will undo 1.t edly follow as soon as threshing reports are in, denoting a muc shorter crop than ' generally realized, poto fo 102-1025.

sibly approximating that of 1924-1925. The total exports of rice from the Philippine, to Hawaii, Guan and China, from what reports

to Hawaii, Guain and China, from what reio.ts are available are but 370 tons of the superior grades. When the normal daily supply of Manila alone is considered at approximately 4,600 sacks it can be seen that exports were negligible. Latest reports from Indo-China in reference to rice prices of the old crop, with a small carry-over are as follows:

Per cent of broken kernels Price per 100 kilos

				Plastres
Grade	No.	1	25%	 9.39
Grade	No.	2a	40%	 8.40
Grade	No.	26	50%	 7.74

The piastre approximates the pero in value. It can be clearly seen that Saigon No. 2b (the grade supplied the Philippines) can be purchased, pay -if, and the dury of P1.72 per sack of 57 kilos and still allow a profit from 8% to 10% on the transaction. In reference to supply it may be noted that 1,197,825 tons of rice were exported from Saigon in the nine months ending October 15, 1927. Crop expectations in Indo-Asia are average.

The decrease in the Philippine rice crop is due to climatic conditions—drought and plantdisease. Men have constructed the combine, the motor separator, the modern rice mill, but they are as dependent for existence on favorable weather conditions as when they lived in caves. The write is non-interplant discussion as to the domestic rice crop and probable prices about connot a knowledge of world prices for this cereal and not just the local rice markets, although the factor of over-supply is taken into consideration together with that of undersupply.

supply. Inasmuch as 97% of all the world's rice is produced in the Orient and north of the equator, prices obtaining in the exporting countries are the greatest factor in determining values of this cereal. However, we note that Burma, the premier rice-export country, before the war exported 45% of the world's demand. This exported 45% of the vorld's demand. This 1927 was 110,510,000 cavans from 2,832,000 hectares or approximately 40 cavans per hectare. Of this, 45 millions were used for subsistence, 5 for seed and 60 millions for export. The industry will be expanded in the near future.

BABCOCK & TEMPLETON, INC. NEW YORK MANILA CEBU SAN FRANCISCO Exporters of Philippine Produce HEMP, COPRA, MAGUEY, COCONUT OIL Head Office: China Bank Bidg, Manila Phones 2-29-62 and 2-29-63 Agents for United Kingdom and Europe:

ROBINSON, FLEMING & COMPANY 6 Billiter Sa. London, E.C. 3

LUMBER REVIEW For October, 1927 By ARTHUR F. FISCHER Director of Forestry

Compared with the same period last year, the amount of lumber exported by the Islands during the month of Octoher this year does not only show a tight drop but it is also considerably smaller than the amount exported in September. For instance, while the export trade for September of this year amounted to 9,836,800 and feet valued at 1993,893 and that of octoper last year 4,742,016 board feet valued at about 1912,574, the amount exported in October this year was only 4,401,120 board feet valued at 1952,248. This apparent weakening of the export trade, how ever, does not by any means indicate the true true dof our foreign markets. Export figures of lumber fluctuate from month to month so figures covering any one month do not reflect the true condition during the whole year. Notwithstanding this drop for October, indications are that the total export for the year 1927 will be very considerably greater than that of last year.

The following table covering the export trade for October shows that with the exception of China and Japan there has been a noticeable increase in the import ay our principal foreign markets. It also shows that China abooted in October last year more than 2,000,000 feet while this year she imported from us about 60,000 board feet on || Needless to say, the one factor responsible or this is the civil war in the Celetail Rep. the. As regards "apan, the soarnee of export 'n October can be attributed only to failure - 'signments to lea e in October, as there is a - adding contract between Mr. Immarums and exts, i cool lumberne. Wich calls for a monthly de' cry of about one million board feet of awn hu - zi.

Destination	192 Octol		192 Octo	
Destination	Board Feet	Value	Board Feet	Value
United States. Great Britain China Australia Australia Italy Ingkong	2,590,216 585,608 633,456 487,176 4,664	P19 . 63 5	1,809,208 114,480 2,203,104 159,000 10,176	3*172,497 1,140 351,134 52 37
Japan Netherlands. Canada. Total.	.+01.120	Pa	413,824 21,624 10,600 4,742,016	. 34 . 10 . 00

The amount of lumber shipped locally by the various mills in the Islands as well as the amount in stock in the mill yards during the period coverd by this report are practically the same as the figures for the same period last year, being about 18,000,000 and 30,000,000 board feet, respectively. The 17,000,000 board feet production for October this year, however, regustered an increase of about 2,000,000 board feet over that of the same period last year. In other words, while our export dropped slightly, local production, on the other hand, has increased.

Summer, we list citize in the intermediate of the second s

that region of 1 a pottern Influent and Palanan, contain a mount of wanding timber but because of to dequate them of tation facilities there ad remained practically closed to the markets until recently. The opening of the railing to a value a burger of the proving demand for Philippine lumbere abroad, however, induced local lumbermen to take up licenses in these regions. These parties are now carrying on lossing corrections on a bis scale.

on logging operations on a big scale. Mr. Y. Imamura, a Japanese lumberman and possessor of licenses at Casiguran, Baler and Northern Polilo, is putting four more new donkeys in his concessions, in addition to the two that he already has at his Casiguran operation. and is shipping his logs to Japan regulatly. Mr. Imamura plans to install a sawmill in the near future as well as to build railcoads in the two areas at Northern Polilo and Casiguran.

The Atlantic Gulf and Pacific Company, another licensee also with adequate capital behind it, has started extensive logging opera-

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tions at Capalonga, Camarines Norte, This tions at Capalonga, Camarines Norte. This firm has now two donkey engines employed in its logging operation. Their plans call for the installation of a sawmill and building of railroads soon. The Atlantic, Gulf and Pacific Company has a steamer of its own and is provided at has a steamer of its own and is provided at Capalonga with a derrick and three scows to facilitate the loading of logs. It is actually engaged in building a dock at its camp and in dredging the river leading to its camp.

Mr. Juan Gallego of Quilbay, Camarines Sur, one of the oldest licensees and most progressive lumbermen in the Islands, has recently completed the construction of his second circular mill on the bank of the Quilbay River on Ragay Gulf. This mill is at present cutting about 10,000 board feet a day. But when all the necessary equipments are installed, this mill and the old one at Pinagdapian will easily have a combined output of 40,000 board feet a day. Mr. Gallego to cater to the export trade in the near future. Mr. Gallego is at present using about 300 carabaos in his logging operations, but next year will build a logging railroad. A locomotion, cars and rails have been purchased already. Mr. Gallego's operation is perhaps the only one-

man show in the lumber industry in this country in that he has no partner and he owns all the necessary transportation facilities for bringing his lumber to the Manila market.

The Filipinas Lumber Co. at Kabibihan, Tayabas, is expanding its operations and is not Tayloos, is expanding its operations and is not only now building new spur lines but is also actually constructing another main line. Like Mr. Gallego's area, the concession of this firm is to be traversed by the proposed Manila Rail-road extension to Naga, Camarines Sur.

The Cadwallader-Gibson Lumber Co., holder of the Caramoan Peninsula concession, has recently opened up two new logging camps and, in addition, is busy constructing railroads. A dock at its mill in Lamit Bay was completed recently.

Mr. Francisco Boix, holder of a license area on the west coast of San Miguel Bay, is also planning to erect a sawmill in his license area some time next year. Part of the necessary equipments have been bought already while the rest are on their way to the Islands.

A Filipino licensee has also recently installed a cable tram line on the bank of the Kabibihan River. This licensee has only one donkey engine now but another one is coming. This This party intends to ship his logs direct to Japan.

In addition to these parties, there are several small operators scattered on the Pacific Coast side of the two Camarines Provinces, all the way from Caramoan to Capalonga, who are actively cutting logs. All these activities make the three adjoining provinces of Tayabas, Camarines Norte and Camarines Sur just now the center of attention of local lumbermen.

REVIEW OF THE EXCHANGE MARKET By STANLEY WILLIAMS

Manager International Banking Corporation.



Telegraphic transfers on New York closed on November 29th, the last business day of that month, at 1-1 8% premium with buyers at 3.4% premium ready and 1/2% premium De-cember-January. The selling rate remained unchanged throughout the month of December, while the ready buying rate held steady 3.4% premium with

some business done from time to time prior to the closing days of the month at 7.8% premium equivalent to the Insular Treasurer's rate. Equivalent to the insular irradiates however, stadied during the month being called 1/2% to 5 8% premium January and 1.2% premium February on the 31d. On the 5th these races firmed to 3/4% premium December-January, 5 8% premium February-March and remained unchanged with a slight variation in the March deliveries during the balance of the month. The market showed a slightly augmented activity and a fair amount of export exchange was placed. The official figures show that transfers were purchased from the Insular Treasury in the amount of \$1,950,000 during the three weeks ended December 17th. Sterling cables were quoted at 2,0 5,16 sellers

(135)

0 7 16 buyers at the close on November 29th. With a firming cross rate there were possible buyers at 2.0 3 8 on December 1st and 2nd and on the 3rd rates were called 2/0 1/4 sellers 2/0 3 8 buyers, at which level the market was unchanged throughout the balance of the month although between the 7th and 10th some banks

where reported to be willing to buy at 2, 0 5 16. Three months sight credit bills were quoted at 2 1 and 3 m s D P bills at 2/1 1/16 at the close on November 29th, but these rates were lowered on December 7th to 2/0 15/16 and 2/1 respectively, remaining unchanged at that level with slight revisions downward in the former class of bills until the close on December 31st.

The New York London cross rate closed at 487 13/16 on November 30th and gradually firmed up to 488 11/32 on December 10th. After receding to 488 1/8 on the 15th it again reacted to a high for the month of 488 3/8 on December 30th and closed steady at 488 9/32 on the 31st.

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Northern Pacific Railway

"First of the Northern Transcontinentals"

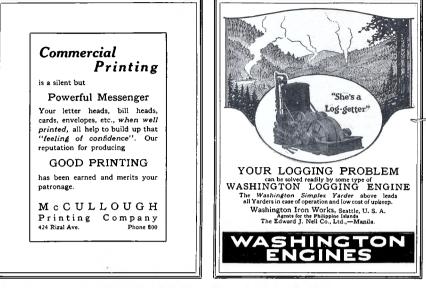
The "North Coast Limited" is a new train-new engines one-third of a block long! New Pullmans,

> London bar silver closed at 26 15/16 spot 26 5/8 forward on November 30th, dropped to 26 13/16, 26 1/2 on December 1st, 2nd and 3rd, 20 13/16, 20 1/2 on Determined 1st, and and stat and then reacted to a high for the month of 27 and 26 3,4 on the 6th. Dropping away with fluctuations it touched a low for the month at 26 3/8, 26 1 4 on the 21st and closed at 26 1/2 spot 26 7/16 forward on the 31st.

> New York bar silver closed at 58 1/8 on No-vember 30th, rose to a high for December of 58 1/2 on the 6th, dropped to a low of 57 1/2 on the 27th, and closed at that rate on the 31st.

on the 2/th, and closed at that face on the 31st. Telegraphic transfers on other points were quoted nominally at the close as follows: Paris, 1240; Madrid, 172-1/2; Singapore, 116-1/4; Japan, 95; Shanghai, 77-1/4; Hongkong 102-1/2; India, 133-3/4; Java, 122.

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STATISTICAL REVIEW

IMPORTS AND EXPORTS FROM AND TO ATLANTIC AND PACIFIC PORTS BY NATIONALITY OF CARRYING VESSELS

		IMPORTS				EXPORTS		
Nationality of Vessels Period	Period Atla	atie	Pacific	Foreign Countries	Total	Atlantic	Pacific	Total
American Monthly	November, 1927. 3,949 November, 1926. 1,008 Average far November, 1927. 3,081,	522	3,520,465 5,111,412 4,401,544	13,121 11,650 50,064	7,482,642 8,131,584 7,533,329	3,707,647 2,596,231 6,112,710	4,577,817 5,479,441 4,519,465	8,785,464 8,075,872 10,632,175
British Monthly	November, 1927. 3,550 November, 1926. 2,497 Average for November, 1927. 3,112	690	179,398 401,563 380,365	2,609	3,729,907 2,901,862 3,708,700	2,374,789 3,067,207 4,472,591	531,048 116,155 528,082	2,005,837 3,183,363 4,987,399
Japanese Monthly	November, 1927. November, 1926. Average for November, 1927.	366	4,212	793 1.13	793	991,678 1,689,559 2,999,827	252,247	991,678 1,68°,539 2,352,074
Swedish Monthly.	November, 1927. November, 1926. Average for November, 1927.						387,957	387,957
Nerwegian Monthly	November, 1927. November, 1926. Average for November, 1927.			1,865	1,865	185,946	73,766	259,712
Panaman Monthly	November, 1927. November, 1926. Average fur November, 1927.					820		820
Philippine Monthly,	November, 1927. November, 1926. Average for November, 1927.			120 38	120 38			
German Monthly	November, 1927. November, 1936. Average for November, 1927.			125	126 490	13	18,093	18,093
Chinese Monthly	November, 1927. November, 1926 Average for November, 1927.			64	64			
Dutch Monthly.	November, 1927. November, 1926. Average for November, 1927.			63	63		237,714	237,714
Mail Monthly	November, 1937. November, 1926. Average for November, 1927.		342,855 519,342 425,717		342,855 519,342 425,717		616,093 1,060,552 607,903	616.093 1.060.552 607,903
Total Monthly.	November, 1927	212	4,042,718 6,032,317 5,257,068		11,555,594 11,553,701 11,469,605	7,074,114 7,152,997 12,967,335	5,962,672 6,656,149 2,397,503	13,035,786 14,009,146 15,071,793

Note: Monthly average is for 12 months previous to November, 1927.

PRINCIPAL EXPORTS

Commodities	Novemb	er. 1927		Novemi	ber, 1926	3	fonthly aver previous to	age for 12 m November, 1	nonthe 927
	Quantity	Value	%	Quentity	Value	%	Quantity	Value	%
Sugr. Hamput OB Copration Comment Copration Comment Management Margin Comment Margin Comment Copration	14,675,641 12,919,387 13,134,496 19,344,801 1,238,439 3,147,643 1,379,910 75,787 16,231 9,384,326,150 7,368 7,366 7,368 7,2,65 5,38,271	P 2,352,350 4,545,877 4,478,826 2,674,647 878,044 527,364 277,902 966,468 518,017 404,789 583,012 582,234 214,082 28,043 60,532 133,368 544,651	11.9 22.8 22.2 13.5 4.5 2.7 1.5 9 2.1 2.0 2.9 2.1 0.2 2.9 1.1 0.2 7 2.7	12,698,984 11,890,408 16,765,913 11,087,257 20,844,578 1,117,756 1,941,804 1,131,300 62,864 9,410 9,349,135 202,492 45,002 77,532 307,022	F 2,219,437 4,938,412 5,799,662 2,230,674 1,021,674 990,602 313,172 712,150 433,128 231,077 368,311 450,291 120,832 156,883 80,251 60,143 80,251 60,143 60,3,776	10.7 23.6 27.7 10.7 4.8 1.6 3.4 1.1 1.8 2.16 0.8 0.4 0.3 9	44,648,211 12,377,578 21,985,202 17,088,038 17,097,345 1,522,594 1,475,708 1,239,138 (5,965 2,2440 7,302,665 461,285 47,393 67,593 67,593 126,117	F 8,246,448 5,062,101 4,109,322 3,275,441 817,681 648,850 353,163 233,640 430,590 389,082 210,147 189,749 64,304 137,189 599,956	20.0 16.2 12.9 3.0 2.3 1.2 2.1 1.2 0.7 1.4 0.9 0.6 0.4
Total Domestic Products. United States Products. Foreign Countries Products.		19,630.495 51,743 37,968	99.6 0.2 0.2		₹20,623,020 84,083 25,372	99.5 0.4 0.1		25,734,136 108,932 41,177	99.6 0.3 0.1
Grand Total		P19,720,206			P20,732,475	100.0		P25,884,245	100.0

NOTE:-All quantities are in kilos except where otherwise indicated.

Nationality of Vessels

PRINCIPAL IMPORTS

No	vember, 1927	N	ovember, 192	:6	Monthly avera	oding
Articles	Value	70	Value	%	November, Value	1927 %
Cotton Cloths Other Cotton Goods Iron and Steel, Except	7 3,652,092 1,313,112	18.4 6.7	7 2,672,790 1,290,587	13.5 6.6	2,529,614 1,081,077	12.6 5.4
Machinery.	1,847,538 186,506 644,358	9.4	1,633,385	8.3	1,477,573	7.3
Rice. Wheat Flour. Machinery and Parts of	644,358	3.4	642,472 816,402	4.2	270,553 830,127	4.1
Machinery and Parts of	1,743,128 641,909	8.9		4.2	852,451 473,515	4.2
Dairy Products	78.662	0.4	407,322 1,248,407 570,851	6 4	504 470	2.9
	926.271 223,530	4.7	570,851	3.0	614,465 571,271	2.9 3.1 2.9
Automobiles Vegetable Fiber Goods		18	564,969 543,271	2.9		1.9
Illuminating Oil.	372,113 126,792	1.9	154.615	1.9	470.194 365,597	1 9
Meat Products. Illuminating Oil. Fish and Fish Products. Crude Oil.	373,403	1.9	358,045 154.615 451,278 364.764	2.4		2.3 1.2 2.3
Coal	52,503 113,572	0.6	502,278	2.7	223.843 446,670	2.3
Coal. Chemicals, Dyes, Drugs, Etc.	340.482	1.8	321.742	1.8		1.9
	340,482 396,581	2.0	321,742 164,701	1.0	260.857 275.797	1.9
Vegetables. Paper Goods, Except	310,328	1.6	356,739	1.9	318,068	
Books. Tobacco and Manufac-	285,593	1.5	375,251	2.0	369,992	1.9
tures of. Electrical Machinery	586,755 316,772	2.5	446.934	2.9	365,449	1.9
Electrical Machinery Books and Other Printed	316,772	1.6	301,938	1.7	873,845	4.4
Matters. Cars and Carriages, Ex-	236,384	1.2	127,459	1.8	219,041	1.1
Cars and Carriages, Ex-	141,349	0.8	71.440	0.5	110,607	0.6
cept Autos. Automobile Tires Fruits and Nuts	196,160	0.5	71,440 65,101	0.4	315,998	1.6
Woolen Goods	152.861 185,242 220,377	1.0	285,486 133,918	0.8	196.307 145,723 201,192	0.8
Woolen Goods. Leather Goods. Shoes and Other Foot-	220,377	1.2	169,462	1.0	201,192	1.1
		1.8	130.798	0.8	172.472	0.9
Coffee.	158,557	0.8	177,714	0.9	164,900	0.9
Coffee. Breadstuffs, Except Wheat Flour.	155,372	0.8	431,580 173,159	2.2	175,851 175,015	0.9
Perfumery and Other Toilet Goods. Lubricating Oil	120,741	0.7	85,358 136,510	0.5	118,046 17,572	0.6
cept Candy Glass and Glassware	49,950 125,830	0.3	59,253 134,217	0.3	103,459 139,551	0.6
Paints, Pigments, Var-		0.8	149,962	0.8	155,189	0.8
Oils not separately listed.	111,065	0.6	149,670	0.8	133,244	0.7
nish, Etc. Oils not separately listed. Earthen Stones & China- ware.	94.413	0.5	164,225	0.9	126,895	0.7
Automobile Accessories.	119,527	0.6	128,867	0.7	131,484	40.7
Diamond and Other Pre- cious Stones Unset	63,346	0.4	110,867	0.6	70,883	0.4
Wood, Bamboo, Reed, Rattan India Rubber Goods	57,149	0.3	100,581	0.6	93,690	0.8
India Rubber Goods	149,179	0.8	89 764	0.5	114.039	0.6
		0.4	132.578 74.572	0.5 0.7 0.4	173,995 150,097	0.9
Matches Cattle and Carabaos,	21,603	0.1	25,223 14,768 32,386	0.2	72.967	0.4
		0.4	32,386	0.2	41,794 63,393	0.4
Sugar and Molasses	88.144	0.5	65,278 29,030	0.4	50,481 31,967	0.3
All Other Imports	39,117 1,388,264	6.5	1,721,508	0.9	1,957,577	9.8
Totel	P19.683.957	100.0	P20.176,557	100.0	P19.599,040	100.0
TRADE WITH TH	PORT			FIGN	COUNTRIE	
			UK	-		_
	November, 1	927 N	lovember, 192	26	Monthly aver 12 months pr	evious
Ports					to November	, 1927
	Value	%	Value	%	Value	%
Manila	P28,409,705 4,148,043	71.3 10.6	29,560,035 3,694,580	72.2	P29,303.397 6.648.899	65.2 14.9
lloilo. Cebu		11.5	3,694,580 6,007,628	14.6	6,648,899 5,951,946	13.4
Zamboanga	229,195 68,788 1,156,418	0.4	468,104	1.2	455,281 97.001	1.1
Davao Legaspi		3.1	1,106,560 1,506	2.7	846,930 1,398,569	2.0
Totol	#30 404 167		\$40.000.032	100.0	\$44 802 022	

Total..... \$39,404,163 100.0 \$40,909,032 100.0 \$44,802.923 100.0

CARRYING TRADE

IMPORTS November, 1927 November, 1926

	Value	_ %	Value	%	Value	%
American	P10.329.228	51.9	P10.845.617	54.1	P10 588,886	53.0
British	5,538,896	27.9	4,875,406	24.3	5,498,610	27.5
Jepanese,	957,990	5.0	1.082.562	5.3	1.113.516	5.6
Dutch.	753,433	4.0	842,657	4.1	734,057	3.7
German	1,472,885	7.6	791,667	3.4	964,634	4.9
Norwegian	1,479		364,028	1.8	144,688	0.8
Philippine	43,843	0.5	363,479	1.7	155,848	0.6
Spanish	79,744	0.6	124.669	0.6	141,336	0.7
French			17,313	0.1	5,891	
Chinese	7,664		151,607	0.8	27.823	0.2
Swedish					13 968	0.1
Danish			50,636	0.2	8,143	
Belgian					6,030	
By Freight	P19,195,162	97.4	P19.509.641	96.4	P18,586,923	97.3
By Mail	488,795	2.6	66.916	3.6	522.117	2.7
Total	P19,683.957	100.0	P20,176,557	100.0	P19,599,040	100.0
Nationality of	November, 19	27 1	lovember, 19		Monthly aver 12 months e November.	nding
Nationality of Vessels				26	12 months e November,	nding 1927
Nationality of	Value	27 N	lovember, 19 Value		12 months e	nding
Nationality of Vessels	Value	%	Value	26 %	12 months e November, Value	nding 1927 %
Nationality of Vessels	Value P 9,724,805	% 48.9	Value P 8.982.971	26	12 months e November, Value P12,284,432	nding 1927
Nationality of Vessels American	Value	%	Value	26 % 42.9	12 months e November, Value 712,284,432 8,357,935 2,594,416	1927 1927 49.7 34.0 10.9
Nationality of Vessels American British	Value P 9,724,805 5,828,334	% 48.9 29.3	Value P 8,982,971 6,656,908	26 % 42.9 31.9	12 months e November, 712,284,432 8,357,935 2,594,416 939,653	1927 1927 49.7 34.0 10.9 4.3
Nationality of Vessels American British. Japanese. German. Norwegian	Value P 9,724,805 5,828,334 1,281,096 1,088,876	% 48.9 29.3 6.6 5.6	Value P 8,982,971 6,656,908 2,040,566 1,001,510	26 % 42.'9 31.9 9.9 4.9	12 months e November, 712,284,432 8,357,935 2,594,416 939,653 41,034	49.7 34.0 10.9 4.3 0.7
Nationality of Vessels American Japanese. German Norwegian Spanish	Value P 9,724,805 5,828,334 1,281,096 1,088,876 441,016	29.3 6.6 5.6 2.4	Value P 8,982,971 6,656,908 2,040,566 1,001,510 579,396	26 % 42.9 31.9 9.9 4.9 2.9	12 months c November, 712,284,432 8,357,935 2,594,416 939,653 41,034 129,392	1927 1927 49.7 34.0 10.9 4.3 0.7 1.1
Nationality of Vessels American	Value P 9,724,805 5,828,334 1,281,096 1,088,876 441,016 663,328	% 48.9 29.3 6.6 5.6 2.4 3.5	Value P 8,982,971 6,656,908 2,040,566 1,001,510 579,396 311,172	26 42.9 31.9 9.9 4.9 2.9 1.7	12 months c November, Value 712,284,432 6,357,935 2,594,416 939,653 41,034 129,392 252,618	nding 1927 49.7 34.0 10.9 4.3 0.7 1.1 1.6
Nationality of Vessela American	Value P 9,724,805 5,828,334 1,281,096 1,088,876 441,016 663,328 56,313	29.3 6.6 5.6 2.4	Value P 8,982,971 6,656,908 2,040,566 1,001,510 579,396 311,172 86,844	26 % 42.9 31.9 9.9 4.9 2.9	12 months e November, 712,284,432 8,357,935 2,594,416 939,653 41,034 129,392 252,618 118,574	nding 1927 49.7 34.0 10.9 4.3 0.7 1.1 1.6 1.6
Vessels American. British German. Norwegian Spanish. Dutch. Philippine. Chinese.	Value P 9,724,805 5,828,334 1,281,096 1,088,876 441,016 663,328	% 48.9 29.3 6.6 5.6 2.4 3.5	Value P 8,982,971 6,656,908 2,040,566 1,001,510 579,396 311,172	26 42.9 31.9 9.9 4.9 2.9 1.7	12 months e November, 712,284,432 8,357,935 2,594,416 939,653 41,034 129,392 252,618 118,574 29,528	nding 1927 49.7 34.0 10.9 4.3 0.7 1.1 1.6
Nationality of Vesecia American British Japanese German. Norwegian. Spanish Dhilipaine. Chinese. French.	Value P 9,724,805 5,828,334 1,281,096 1,088,876 441,016 663,328 56,313	% 48.9 29.3 6.6 5.6 2.4 3.5	Value P 8,982,971 6,656,908 2,040,566 1,001,510 579,396 311,172 86,844	26 42.9 31.9 9.9 4.9 2.9 1.7	12 months e November, Value 712,284,432 8,357,935 2,594,416 939,653 41,034 129,392 252,618 118,574 29,528 34	nding 1927 49.7 34.0 10.9 4.3 0.7 1.1 1.6 1.6
Nationality of Vessels British. British. Norwegien Spanish Dutch Philippine Chinese French. Argentine.	Value P 9,724,805 5,828,334 1,281,096 1,088,876 441,016 663,328 56,313	% 48.9 29.3 6.6 5.6 2.4 3.5	Value P 8,982,971 6,656,908 2,040,566 1,001,510 579,396 311,172 86,844	26 42.9 31.9 9.9 4.9 2.9 1.7	12 months e November, Value 712,284,432 8,357,935 2,594,416 939,653 41,034 129,392 252,618 118,574 29,528 34 13	nding 1927 49.7 34.0 10.9 4.3 0.7 1.1 1.6 1.6
Nationality of Vessels American. British. Japanese. German. Norwegien. Spanish. Dutch. Philippine. Fhince. Frince. British. Argemtine. Belgien.	Value P 9,724,805 5,828,334 1,281,096 1,088,876 441,016 663,328 56,313	% 48.9 29.3 6.6 5.6 2.4 3.5	Value P 8,982,971 6,656,908 2,040,566 1,001,510 579,396 311,172 86,844	26 42.9 31.9 9.9 4.9 2.9 1.7	12 months e November, Value 712,284,432 8,357,935 2,594,416 939,653 41,034 129,392 252,618 118,574 29,528 34 13 34 34 34	nding 1927 49.7 34.0 10.9 4.3 0.7 1.1 1.6 1.6
Nationality of Vesetia American. British. Japanese. Norwegian. Spanish. Dutch. Philippine. Chinese. Argentine. Belgian. Panaman.	Value P 9,724,805 5,828,334 1,281,096 1,088,876 441,016 663,328 56,313 16,129	% 48.9 29.3 6.6 5.6 2.4 3.5 0.4	Value P 8,982,971 6,555,908 2,040,556 1,001,510 579,396 311,172 86,844 8,753	26 	12 months e November, 712,284,432 8,357,935 2,594,416 939,653 41,034 129,392 252,618 118,574 29,528 34 33 43 34 33 43 820	nding 1927 49.7 34.0 10.9 4.3 0.7 1.1 1.6 1.0 0.7
Nationality of Verseis American	Value P 9,724,805 5,828,334 1,281,096 1,088,876 441,016 663,328 56,313 16,129 P19,099,897	% 48.9 29.3 6.6 5.6 2.4 3.5 0.4 96.7	Value P 8,982,971 6,556,908 2,040,566 1,001,510 579,396 311,172 86,844 8,753 P19,668,120	26 % 42.9 31.9 9.9 4.9 2.9 1.7 0.6 94.8	12 months e November, 712,284,432 5,594,416 939,653 41,034 129,392 252,618 118,574 29,528 34 13 43 820 724,699,658	nding 1927 49.7 34.0 10.9 4.3 0.7 1.1 1.6 1.0 0.7 94.7
Nationality of Vesetia American. British. Jepanese. Norwegian Spanish. Dutch. Philippine. Philippine. Philippine. Philippine. Philippine. British. Belgian. Belgian. By Freight. By Mail	Value P 9,724,805 5,828,334 1,281,096 1,088,876 441,016 663,328 56,313 16,129	% 48.9 29.3 6.6 5.6 2.4 3.5 0.4	Value P 8,982,971 6,655,908 2,040,566 1,001,510 579,396 311,172 86,844 8,753 P19,668,120 1,064,355	26 % 42.9 31.9 9.9 4.9 2.9 1.7 0.6 94.8 5.2	12 months e November, 712,284,432 5,59,416 939,653 41,034 118,574 219,528 318,574 219,528 118,574 29,528 118,574 29,528 1,186,589	nding 1927 49.7 34.0 10.9 4.3 0.7 1.1 1.6 1.0 0.7 94.7 5.3
Nationality of Verseis American	Value P 9,724,805 5,828,334 1,281,096 1,088,876 441,016 663,328 56,313 16,129 P19,099,897	% 48.9 29.3 6.6 5.6 2.4 3.5 0.4 96.7 3.3	Value P 8,982,971 6,556,908 2,040,566 1,001,510 579,396 311,172 86,844 8,753 P19,668,120	26 % 42.9 31.9 9.9 4.9 2.9 1.7 0.6 94.8 5.2	12 months e November, 712,284,432 5,594,416 939,653 41,034 129,392 252,618 118,574 29,528 34 13 43 820 724,699,658	nding 1927 49.7 34.0 10.9 4.3 0.7 1.1 1.6 1.0 0.7 94.7 5.3

TRADE WITH THE UNITED STATES AND FOREIGN COUNTRIES

Countries	November, 1927		November, 1926		Monthly average for 12 months previous to November, 1927	
	Value	%	Value	~	Value	%
United States	P25.205.245	63.1	P25.741.241	62.9	P31,136,305	69.3
United Kingdom	2,987,521	7.7	2,190,287	5.4	2,263,044	5.2
Japan	3.321.830	8.4	3,216,951	7.9	3,003,760	6.7
Chine	1.435.546	3.7	1.697.206	4.1	1,563,372	3.5
French East Indies	174,402	0.5	637,125	1.6	284,714	0.6
Germany	1.597.587	4.1	1 375.059	3.4	1,103,584	2.5
Spain	988.691	2.5	1.317.147	3.2	982,840	2.2
Austrelie	300.931	0.8	464.331	1.1	616,698	1.4
British East Indice	444,659	1.2	626,641	1.5	628,307	1.4
Dutch East Indice	426,807	1.1	694,631	1.7	461.572	1.0
France	607.864	1.6	907,656	2.2	637,494	1.4
Netherlands	328,682	0.9	473.805	1.2	395,458	0.9
Italy	255,584	0.7	251,791	0.6	398,556	0.9
Hongkong	226,488	0.6	166.078	0.4	292.318	0.7
Belgium	296,771	0.8	433,902	1.1	353,128	0.8
Switzerland	298,619	0.8	234,498	0.6	104.863	0.2
Japanese-China	79.269	0.3	176,346	0.4	171,793	0.4
Siam	41.653	0.2	49,509	0.1	39,873	0.1
Sweden.	144,649	0.3	21,170	0.1	41,590	0.1
Canada	111.977	0.2	91,778	0.2	67.474	0.2
Norway	27,130		21,160	0.1	34.278	Ó.1
Austria	30,399	0.1	18,441		11,856	
Denmark	28,002		10,996		21,766	
Other Countries	167,115	0.4	91,283	0.2	168,280	0.4
Total	P39,404,163	100.0	P40.909.032	100.0	P44,802.923	100.0

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Monthly average for 12 months ending November, 1927





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