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Two New Gold Output Records

Two Marsman operated mines established new alltime high monthly records during January. San Mauricio passed all existing marks with a production of P504,168.56 from 9,453 tons of ore milled. Average recovery of P53.33 per ton also established a new mark and leads all other operating companies in the Philippines in the grade of ore treated.

United Paracale continued to establish new production records in January with a gross recovery of P238,355.11. The mill treated 9,426 tons of ore for P25.29 per ton average recovery.

Total production from the one placer and four lode operations amounted to P1,372,691.09, from 54,508 tons of ore milled and 351,545 cubic yards of gravel dredged. Output was approximately P47,000 higher than that of the previous month.

MARSMAN TAKES OVER ROYAL PARACALE

Marsman & Co., Inc. has taken over the management of Royal Paracale Mines, Inc. The main offices of Royal Paracale are now located in the Marsman Building in the Port Area, and the transfer office is that of Marsman and Company.

The stock of Royal Paracale Mines, Inc., was listed on the big board of the Manila Stock Exchange on Tuesday,

February 21. The company has an authorized capital stock of P2,000,000, of which P665,800 is subscribed and P642,300 paid up. The company was incorporated April 8, 1937, to take over a group of 67 lode claims in Mambulao. In June, 1937, the company acquired the I. X. L.-Argos mine, including a 100-ton milling plant, in Masbate. This property consists of 55 claims