



November 15 to 20, 1937

SUGAR.—Prices for export firmed up slightly in sympathy with the New York trend, but business was practically nil on light offerings. Domestic consumption was quiet at unchanged prices. New York was firm for nearby position on demand. Small sales of Puerto Ricos, prompt and ex-store, were made at 3.40 and 3.45 cents. Sales of Philippines included 2,000 tons, afloat, at 3.36 cents; 1,000 tons, arrival next week, (resale), 3.40; 4,000 tons, December-January, 3.32 cents. The market closed rather easier with sellers but no takers of ex-store sugar at 3.35 cents. World stocks on the 18th instant amounted to 3,189,000 tons compared with 3,154,000 tons for like period last year, and 4,362,000 tons two years ago.

Buyers, per picul of 631 $\frac{1}{4}$  kilos:

**CENTRIFUGAL SUGAR:**

	Opening	Highest	Lowest	Closing
Manila, domestic consumption, .....	P4.70			
Manila, export, (1938 quota) .....	7.20	P7.25	P7.15	P7.25

REFINED SUGAR per bag of 100 lbs., delivered within city limits:

Suchar in lots of 50 bags or more:

Standard Fine Granulated .....	P5.85
Fine Granulated .....	5.85
Extra Fine Granulated .....	5.85
Extra Fine Granulated in 10-lb. pockets .....	6.15
Victorias in lots of 11 bags or more .....	6.00

Malabon in lots of 50 bags or more:

Standard "AX" .....	P5.85
Standard Extra Fine .....	5.85

Exports from Manila: None

November 22 to 27, 1937

SUGAR.—Prices for export shaded easier towards the close of the week following the weakness in New York. Business was negligible as buyers' and sellers' ideas were far apart. Domestic consumption was featureless and unchanged. New York has been dull and easier. Buyers were reserved awaiting announcement of the new quotas. Sales early in the week were made at 3.35 cents for ex-store; later at 3.28 cents for January. Sales of Philippines were made at 3.30 cents for December-January and 3.28 cents for January.

Buyers, per picul of 631 $\frac{1}{4}$  kilos:

**CENTRIFUGAL SUGAR:**

	Opening and Highest	Lowest and Closing
Manila, domestic consumption, .....	P4.70	P4.65-P4.70
Manila, export, (1938 quota) .....	7.25	7.15

REFINED SUGAR per bag of 100 lbs., delivered within city limits:

Suchar in lots of 50 bags or more:

Standard Fine Granulated .....	P5.85
Fine Granulated .....	5.85
Extra Fine Granulated .....	5.85
Extra Fine Granulated in 10-lb. pockets .....	6.15
Victorias in lots of 11 bags or more .....	6.00

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Malabon in lots of 50 bags or more:

Standard "AX" .....	₱5.85
Standard Extra Fine .....	5.85
Exports from Manila: None	

November 29 to December 4, 1937

SUGAR.—The market for export displayed more tone in keeping with the modest improvement abroad. Prices gained 10 centavos to ₱7.25. Business, however remained light as holders held off for better prices. Domestic consumption was quiet but steady. New York ruled a shade firmer during the greater portion of the week but closed dull. Small sales of Cubas, present shipment, were made at 3.32 cents to operators and 3.30 to refiners. Sales of Puerto Ricos: March shipment, 3.28 cents; prompt, 1937 quota, 3.31 and 1938 quota, 3.28. Sales of Philippines included 10,000 tons, afloat at 3.30 cents; 2,000 tons, January, 3.32; 11,600 tons, January, 3.30-3.32; 1,500 tons, March-April, 3.30. The A.A.A. announced that deliveries from November 1, 1936 to October 31, 1937, amounted to 6,965,170 short tons.

Buyers, per picul of 63¼ kilos:

**CENTRIFUGAL SUGAR:**

	Opening	Highest	Lowest	Closing
Manila, domestic consumption, .....	₱4.65-₱4.70	₱4.70	₱4.65-₱4.70	₱4.70
Manila, export, (1938 quota) .....	7.15	7.25	7.15	7.25

REFINED SUGAR per bag of 100 lbs., delivered within city limits:

Suchar in lots of 50 bags or more:

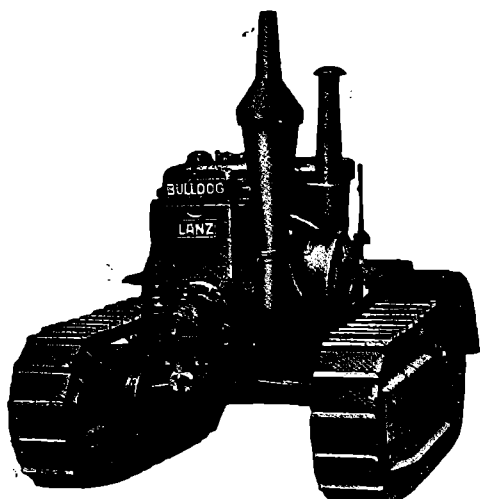
Standard Fine Granulated .....	₱5.85
Fine Granulated .....	5.85
Extra Fine Granulated .....	5.85
Extra Fine Granulated in 10-lb. pockets .....	6.15
Victorias in lots of 11 bags or more .....	6.00


Malabon in lots of 50 bags or more:

Standard "AX" .....	5.85
Standard Extra Fine .....	5.85

Exports from Manila: Refined sugar—8,046,014 kilos.

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