

Passenger departures from Manila for September 1933 show a decrease from last month's figures in both first and intermediate classes—first class business showing a decrease of 23% and intermediate class a decrease of 22%. Third class departures are the same as last month.

Compared with departures during September 1932, this year's figures show a decrease of 12% in first class business and an increase of 52% in intermediate class. September 1933 third class business is down 9%.

The following figures show the number of passengers who departed from the Philippine Islands during the month of September 1933:

	First	Inter- mediate	Third
China and Japan	121	174	272
Honolulu	4	3	14
Pacific Coast	31	37	42
Europe via America	5	6	0
Straits Settlements and Dutch East Indies	18	6	0
Europe and Mediterranean			
Ports beyond Colombo	3	35	9
America via Suez	1	1	0
Australia	0	0	0
TOTAL	184	262	337

## REVIEW OF THE HEMP MARKET

By L. L. SPEELMAN  
International Harvester Company of  
Philippines

The following report covers the various hemp markets for the month of October with statistics up to and including October 30th, 1933.

IN MANILA: The market opened firm enough with exporters buying all that was offered, but at the same time there was not a great deal of competition. Prevailing prices were: F, P12.00; E, P10.50; G, P5.50; H, P5.25; I, P7.75; J1, P6.50; S2, P7.75; S3, P6.25; J2, P5.25; K, P5.00; L1, P4.50; L2, P4.00; M1, P4.25; M2, P3.75; DL, P3.50; DM, P2.75. By the middle of the month the market was quiet but steady. Exporters were not at all anxious to buy and a great deal of the free hemp was going to speculators at about the following prices: E, P11.50; F, P10.50; G, P5.50; H, P5.25; I, P7.50; J1, P6.25; S2, P7.50; S3, P6.25; J2, P5.25; K, P4.75; L1, P4.00; L2, P3.75; M1, P4.00; M2, P3.50; DL, P3.50; DM, P2.75.

The month closed with the market rather weaker with sales being made at E, P11.25; F, P10.25; G, P5.25; H, P5.00; I, P7.25; J1, P6.00; S2, P7.25; S3, P6.00; J2, P5.00; K, P4.75; L1, P4.00; L2, P3.50; M1, P4.00; M2, P3.25; DL, P3.25; DM, P2.50. Dealers in the Bicol provinces were inclined to pay higher prices and were, no doubt, influenced by the small receipts in Sorsogon, Alhay and the Camarines. To offset this, receipts in the Davao district continue to run heavy and there is undoubtedly a large supply of unsold hemp in the hands of producers and dealers. Prices for Davao fiber range from 50 to 75 centavos a picul higher than ordinary fiber.

THE U. K. MARKET: This market opened quiet. There was a fair demand for distant shipment but manufacturers were evidently not buying and the earlier positions were entirely neglected. Sellers were offering at E, £27.0; F, £25.10; G, £15.15; H, £15.10; I, £19.10; J1, £17.0; S2, £19.10; S3, £17.5; J2, £15.10; K, £14.15; L1, £13.10; L2, £12.10; M1, £13.10; M2, £12.5; DL, £12.0; MD, £11.0. There was an occasional lot of high grade sold and a fair amount of trading in the medium and lower grades through the month. By the 15th prices had changed very little, but toward the end of the month trading slackened off and prices declined slightly. The end of the month found sellers asking J2, £15.0; K, £14.10; L1, £13.0; L2, £12.10; M1, £13.10; M2, £12.5; DL, £12.0.

THE U. S. MARKET: This market opened dull with sellers on the basis of F, 5-3 cents; I, 4-1 cents; J1, 3-5 cents. Buyers remained scarce and by the middle of the month the exporters were anxious to make sales and were willing to shade prices. Housemarks were being offered freely at E, 5-3 4 cents; F, 5-3/8 cents; G, 3-3 8 cents; I, 4-1/8 cents; J1, 3-5/8 cents.

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with Davao hemp from 1/8 cent to 1/4 cent higher. The month closed with the market dull and buyers not interested. Nominally prices had declined about 1/8 of a cent on the average, but in reality hemp could be purchased at least 1/4 of a cent below prices asked at the first of the month.

**THE JAPANESE MARKET:** This market remained dull and inactive throughout the month with buyers taking full advantage of conditions in London and New York. They bought some hemp but only at prices below replacement value.

**MAGUEY:** This fiber was rather neglected throughout the month. There is still no demand for Northern Maguey due to the low prices of Sisal, and only an occasional sale of Cebu. Nominal price for No. 2 Cebu was ₱4.00 a picul and No. 3 was ₱3.50. It is understood that some of the Cebu houses were paying slightly better prices.

**PRODUCTION:** Receipts continue heavy and average throughout the month 27,250 bales per week. This is more than the world is consuming at the present time. Also, there is a gradual increase in province stocks, especially in Davao, which does not tend to help the situation.

**FREIGHT RATES:** There was no change in freight rates. The U. K. conference notified shippers that they contemplated making an advance but evidently the matter has been abandoned for the present.

**STATISTICS:** The figures below are for the period ending October 30th, 1933:

	1933 Bales	1932 Bales
Manila Hemp	167,007	111,417
On January 1st.....	936,089	748,580
Receipts to date.....	1,153,096	859,997
Shipments to—		
U. K. ....	217,164	138,044
Continent.....	151,293	96,231
U. S. ....	257,864	181,467
Japan.....	311,243	255,929
Australia.....	12,231	12,269
Elsewhere.....	22,856	13,373
Local consumption.....	21,500	22,000
	994,181	719,313

**CIGARS:** Shipments during the month to the United States continued to increase in comparison to the same month of 1932 and if nothing unforeseen happens it may be expected that by the end of the year the volume of last year's shipments may be reached. However, the total value thereof will be much below the

1932 figures. Comparative figures are as follows:

Period	Cigars
October, 1933 .....	28,358,346
October, 1932 .....	20,202,964
January—October, 1933.....	143,093,067
January—October, 1932.....	149,721,321

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### TOBACCO REVIEW

By P. A. MEYER

Alhambra Cigar and Cigarette Mfg. Co.



**RAW LEAF:** No transactions of importance were reported. Export of leaf shows the following figures:

Rawleaf, Stripped  
Tobacco and Serapa  
Kilos

Australia.....	2,850
China.....	4,258
France.....	229,632
Gibraltar.....	67,460
Japan.....	177
Java.....	630
North Africa.....	67,286
North Atlantic (Europe).....	13,231
Spain.....	1,063,131
Straits Settlements.....	476
Tonkin.....	53
United States.....	88,862

1,538,046

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