

Explosives (Total).....	173,367	52,914
Firearms (Total).....	2,659	812
Ammunition.....	840	812
Hardware (Total).....	5,477,612	5,576,279
Household (Total).....	854,419	698,631
Machinery (Total).....	2,186,169	751,962
Metals (Total).....	6,432,056	6,962,215
Petroleum Products (Total).....	75,759,845	61,364,449
Radios (Total).....	23,707	19,990
Rubber Goods (Total).....	1,015,946	408,824
Beverages, Misc. Alcoholic.....	8,369	4,189
Foodstuffs (Total Kilos).....	29,308,603	21,039,216
Foodstuffs, Fresh (Total).....	187,339	107,026
Apples.....	40,869	25,354
Oranges.....	10,780	3,696
Onions.....	62,237	31,163
Potatoes.....	22,648	12,131
Foodstuffs, Dry Packaged (Total).....	18,490	16,815
Foodstuffs, Canned (Total).....	303,675	272,336
Sardines.....	136,801	94,895
Milk, Evaporated.....	36,793	89,228
Milk, Condensed.....	26,485	23,242
Foodstuffs, Bulk (Total).....	395,472	410,990
Rice.....	78,046	5
Wheat Flour.....	297,806	371,530
Foodstuffs, Preserved (Total).....	185	1,002
Bottling, Misc. (Total).....	1,779,992	474,322
Cleansing and Laundry (Total).....	165,280	1,171,189
Entertainment Equipment (Total).....	14,071	2,567
Livestock—bulbs—seeds (Total).....	9,385	8,418
Medical (Total).....	512,444	275,938
Musical (Total).....	17,367	31,460
Office Equipment (Total).....	45,181	44,593
Office Supplies (Total).....	88,526	46,205
Paper (Total).....	5,542,557	4,007,060
Photographic (Total).....	61,177	11,062
Raw Materials (Total).....	757,427	297,268
Sporting Goods (Total).....	20,195	119,964
Stationery (Total).....	313,630	170,295
Tobacco (Total).....	469,467	81,666
Chucheria (Total).....	91,546	47,202
Clothing and Apparel (Total).....	117,209	264,627
Cosmetics (Total).....	80,752	113,399
Fabrics (Total).....	793,320	1,600,360
Jewelry (Total).....	997	—
Leather (Total).....	72,564	180,380
Textiles (Total).....	4,228,479	1,562,882
Twine (Total).....	113,395	34,615
Toys (Total).....	92,785	38,523
General Merchandise (Total).....	501,288	425,803
Non-Commercial Shipments (Total).....	69,002	45,175
Advertising Materials, Etc. (Total).....	18,888	21,339

Food Products

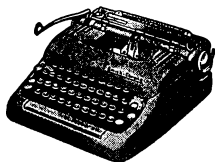
By C. G. HERDMAN
Director, Trading Division
Marsman & Company, Inc.

THE most important development recently in trading circles is the announcement that the Import Control Commission is to be reorganized, all three commissioners having presented their resignation. It is also rumored that in the forthcoming session of the Congress bills will be presented abolishing the import controls as at present administered and placing all such controls under the Central Bank which would limit imports by control of exchange.

The import control commissioners who are now resigning are to be complimented very highly on the task they have performed. Working under great difficulty with an inadequate budget and untrained personnel, they built up a very good organization which during the last few months has been working very efficiently. It is sincerely to be hoped that the new Commission will be allotted a greater budget, permitting it to employ additional trained personnel with adequate salary so that applications for import licenses can be processed expeditiously and efficiently.

One of the greatest difficulties experienced by importers in general for the past two years under the import

SMITH-CORONA PORTABLE



One glance at the new SMITH-CORONA... and you're convinced that it's the most beautiful and sturdy portable typewriter you've ever laid eyes on!

Not just a "new model"... it's a revolutionary all new typewriter... with a total of nineteen new features plus fifteen SMITH-CORONA "exclusives"! Its smart, new Color-speed Keyboard is full standard office machine size... has rimless keys colored a restful non-glare green and "comfort shape" to cup your finger tips.

ERLANGER & GALINGER, INC.

123 T. Pinpin, Manila • Magallanes St., Cebu City

KOPPEL

DEPENDABLE

IN WAR OR PEACE

"CATERPILLAR"

"Caterpillar" diesel engines, tractors, motor graders, and earthmoving equipment played a great role during the last war. Their outstanding records stem from a rugged simplicity of design that leaves little chance of things going wrong. During peace-time, they are equally dependable because back of them stands a factory of high reputation for high-quality products.

KOPPEL

(PHILIPPINES)

BOSTON & 33RD STREETS INC., PORT AREA • TEL. 3-37-53

Branches:

Bacolod • Iloilo • Cebu • Davao • Cotabato • Zamboanga

★

LUZON STEVEDORING COMPANY, INC.

Manila

★

SERVICE WITH SATISFACTION

- ✓ CUSTOMS BROKERS
- ✓ WAREHOUSEMEN
- ✓ TRUCKING
- ✓ PACKING & CRATING
- ✓ FREIGHT FORWARDING
- ✓ SHIP HUSBANDING
- ✓ CARGO SUPERINTENDENCE
- ✓ ARMORED CAR SERVICE
- ✓ AIR CARGO AGENTS
- ✓ TRAVEL AGENTS
- ✓ FIELD WAREHOUSING

LUZON BROKERAGE COMPANY

Derham Bldg.
Port Area

Cables:
LUBROCOIN

Telephone:
3-34-31

controls, has been the frequent changes in governing bodies and the personnel. It is to be hoped that the present re-organization will not result in another change of policy or in methods of processing.

THERE was very little change in conditions in the local market as regards foodstuffs during the month of December. Flour has arrived in ample quantity and there are even larger quantities to arrive during January. Stocks actually in the Philippines are more than enough to take care of nearby requirements, and with the flour arriving in January, should be ample to take care of all demands to the end of February at least.

Although stocks of flour in sight are sufficient for nearby months, it is very possible it may be difficult later to secure wheat flour in quantity until new-crop wheat becomes available, say next August or September. Reports are that the Canadian wheat crop suffered very considerable weather damage and that stocks of Canadian wheats suitable for milling high-grade bread-flours are very low. Sales of wheat and wheat flour under the I. W. A. in the United States have been extremely heavy. During the present crop year, that is, since August 1 up to the end of December, 83% of the total United States quota of export wheat and flour under I. W. A. has been exhausted. This leaves only 17% of the total quota still available to cover the 7 months to come before the beginning of another crop-year. It will not be at all surprising if this 17% is exhausted by the end of January, and all flour purchases subsequent to that date would be subject to availability of supplies and would be purchased outside of I. W. A., which means that the cost would be approximately \$1.50 greater per 100 lbs. based on present quotations.

Canadian millers are hopeful that they will still be able to take care of extensive quantities of flour under I. W. A. up to the limit of their obligation, but the continued reports of the heavy Canadian wheat damage, apparently from reliable sources, have created considerable doubt regarding this point in the minds of flour importers.

ON evaporated milk there are indications that over-stocks existing here for several months past are fast disappearing. Prices are firming up gradually and it appears probable that by the end of January importers will be able to sell their stocks of evaporated milk at cost or possibly with a slight profit instead of being forced to take a loss of P4 or P5 per case as during the last 4 months. They are still faced with heavy stocks of powdered milk. During December this situation was aggravated by the action of the Social Welfare Commission which had a surplus of powdered milk in drums and exchanged this with

INSURANCE

FIRE - MARINE - CASUALTY

ATLAS ASSURANCE CO. LTD.
CONTINENTAL INSURANCE CO.

THE EMPLOYERS' LIABILITY
ASSURANCE CORPORATION Ltd.

LAW UNION & ROCK INSURANCE CO., LTD.

INSURANCE COMPANY OF NORTH AMERICA

E. E. ELSER, Inc.
GENERAL AGENTS

Tel. 2-77-58 - 404 Ayala Bldg., Manila - Cable "ELSINC"

various merchants for canned meats and other foodstuffs essential in its work. Unfortunately this exchange of goods was done on such a basis that merchants acquiring milk powder from the S. W. C. were able to sell to consumers at prices far below the cost of regularly imported milk and far below the cost of replacement from the United States, and this caused milk importers to take still further losses. It is understood that the S. W. C. discontinued this dumping of milk on the Manila market when it was advised of the effect of its action.

INFORMATION from California is that the sardine catch in the south during the month of December was extremely disappointing. The pack for the present season will be only a small fraction of the average. With the low stocks available, prices are steadily increasing. Supplies available will probably be exhausted early in the year. Stocks still on hand in the Philippines are far in excess of immediate requirements except in the 5-oz. pack, but it appears probable that during the second quarter of the year and until new-pack fish can be secured, which will not be before August, there will be an acute shortage of canned fish in the Philippines.

Stocks of canned meats, particularly of vienna sausage and potted meats, are more than ample. Canned fruits and vegetables, however, are far from sufficient to satisfy demand. There is very little probability of this condition improving at least until the second semester of the year. Fresh fruits and vegetables, both imported and locally produced, are also in very short supply.

Textiles

By W. V. SAUSSOTTE
General Manager
Neuss, Hesslein Co., Inc.

THE new Import Control Commission, under the chairmanship of Ceferino de los Santos, assumed office on January 2. The other members are Augusto F. Espiritu, of the Central Bank, and Demetrio S. Santos, formerly Executive Officer of the preceding Commission whose chairman was Alfredo Montelibano. Demetrio Santos is temporarily occupying the position of Executive Officer in the new ICC.

It is the consensus that the former ICC Chairman Alfredo Montelibano and Francisco Ortigas, Jr. and Alfonso Calalang, members, discharged their administrative duties in a highly commendable manner. Chairman Ceferino de los Santos of the new ICC has stated that the new Commission will continue the good work of its predecessors.

On January 6 Chairman de los Santos announced that the Central Bank certified \$180,000,000 to be available for imports of controlled essentials and controlled non-

MACLEOD and COMPANY of PHILIPPINES

Hemp Exporters

Steamship Agents

207 Myers Building

Port Area, Manila

Introducing



AT
FLYING

DEALERS

MANILA • CEBU • DAVAO • ILOILO • LEYTE

EDISON

NICKEL-IRON-ALKALINE STORAGE BATTERIES
For Industrial Trucks,—Mining Locomotives

PRIMARY CELLS

for Communication—Navigation Aid
Service, Railway Signal

Write for Application Data and Price to

W. A. CHITTICK & CO., INC.

Philippine Distributor

31 Romero Salas, Ermita, Manila

A NEW TYPE OIL

ESPECIALLY MADE TO MEET
PHILIPPINE OPERATING
CONDITIONS OF GASOLINE
AND DIESEL ENGINES

THE OIL RECOMMENDED
BY MOTOR MANUFACTURERS

TIDE WATER
ASSOCIATED
OIL COMPANY