

amount produced in Nueva Ecija for example. A favorable seasonal growth in one section is often offset by an unfavorable season in another dealing with the same varieties of paddy. General averages are governed by many factors in attempting to apply general averages in any one year-crop, in gauging the net recovery.

The variable factors apply in all countries as well as the Islands. In Siam the net recovery is placed as high as 70% in Saigon, or rather Cholon stocks as 68% and in the Islands it rarely averages 66% for the best grades falling as low as 52% on poor grades and poor seasons.

There is a vast field of unacquired knowledge to be obtained in our foremost domestic industry, which the so-called scientists have simply ignored, probably thru sheer inability to realize anything other than the alphabetical suffix and the monthly payroll. There is no data as to the thickness and thinness of the hull, or the effect of mineral fertilizers on the texture and content of the grain, or the vitamin increase that would seem to follow such application. Nor is anything thought of but the 100 to 1 shot of production by exotic varieties that rarely thrive under ordinary field conditions which exist here. The silly nomenclature of "rice-breeding" stations, or so-called experimental farms, whose product rarely comes up to that produced on adjoining lands cultivated by "ignorant" farmers, are just painted mechanisms more or less, serving no useful purpose except for those on the pay-roll. The only remedy for this is to either produce results—or get out—an aphorism we opine that cannot be applied to present usages.

Quiapo.....	—	152,300
San Miguel.....	16,038	13,640
Intramuros.....	32,500	5,000
Pandacan.....	1,613	—
Sta. Mesa.....	—	14,400
	P1,315,939	P2,383,287

Specie Bank Nets 7,500,000 Yen

The 1936 semi-annual report July-December of the Yokohama Specie Bank, Ltd., shows a year's net profit of Yen 17,458,920 inclusive of Yen 10,446,652 brought forward from the previous report. Yen 1,750,000 were added to reserve and a 10% dividend absorbing P5,000,000 declared, carrying Yen 10,708,920 forward to the credit of the next account. The report reflects the continuing prosperity of Japan's marine commerce with which the Specie bank is so intimately associated.

New Steam Laundry

Monserrat Enterprises Co. Ltd. are the company who at long last dare establishing a steam laundry in competition with the excellently managed one Manila already had, the Sanitary Steam Laundry. Monserrat's is on the same street, too calle Arlegui. It is described as modern in every respect, the name, Silver Cross Steam Laundry. Monserrat's main interest has been its Yellow Cab service, which expanded with purchase of the N. & B. Garage and Molina Truck into a more general service.

There's a deal of service required from a laundry able to hold the trade. With Manila households it's always a toss-up whether to "send it out" or consign it to the mercy of the household laundress. The latter usually wins, often at the household's cost. No doubt the field for the laundry business expands because of the growing apartment-house and hotel trade.

REAL ESTATE

By P. D. CARMAN
Admission Hills



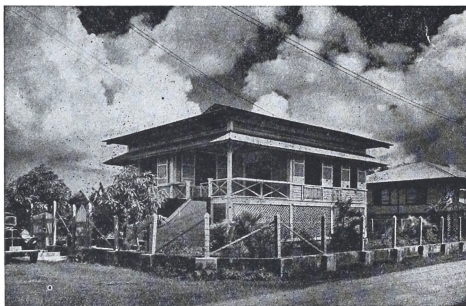
One very large sale in Santa Cruz puts the March total beyond that of any similar month since 1931. Even without this sale the total exceeds March sales in 1932, 1934 and 1936. The first-quarter totals during the past five years were as follows:

1933.....	P3,085,143
1934.....	3,223,239
1935.....	3,769,487
1936.....	3,604,043
1937.....	5,143,955

Sales City of Manila
 February
 1937

Sta. Cruz.....	P 165,058	P1,499,743
Sampaloc.....	43,103	112,517
Tondo.....	29,330	51,960
Binondo.....	684,236	40,001
San Nicolas.....	1,500	201,912
Ermita.....	46,770	160,831
Malate.....	169,182	57,115
Paco.....	87,824	31,430
Sta. Ana.....	38,785	42,438

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