

the Ilocos area benefiting only 1,483 persons. Cagayan Valley has only two BOI registered plants creating job employment for only 527 persons. While there are 12 plants sited in Central Visayas, 10 of these are in Cebu. Despite this number, these plants should only be absorbing 1,522 persons.

In payroll terms, more people are being benefitted in Southern Tagalog and Northeastern Mindanao. The projects in Southern Tagalog would have created an annual payroll of P66.5 million by the end of 1973. Northeastern Mindanao's payroll based on projects located here total P52.3 million.

**Payroll**

In Southern Tagalog alone, Rizal province tops the payroll list with P36.4 million annually. Surigao del Norte in Northeastern Mindanao comes second with an annual payroll of P22.0 million.

Between July, 1968 and December, 1972, the dollar portion committed to implement these priority projects cost over \$600 million of which \$594 million consist of purchases of machinery and equipment. Latest figures show that between January and December, 1973, \$69.1 million are fresh addition to the dollar segment as a result of registration and approval of new projects. Of this, \$68.2 million were to go into purchases of capital equipment.

By region Northeastern Mindanao will get most of these equipment valued at over P246 million. Southern Tagalog comes close with \$243 million.

By province, Rizal outranks the rest with more than \$101 million worth of equipment or 41.56 per cent of the total investments in machineries.

**INVESTMENT GENERATION OF BOI-REGISTERED PROJECTS BY REGION**

July 1968 - December 1973

Region	TOTAL INVESTMENT				INVESTMENT IN MACHINERY & EQUIPMENT			
	July 1968 - December 1972		January - December 1973		July 1968 - December 1972		January - December 1973	
	Peso Portion (P000)	Dollar Portion (\$000)	Peso Portion (P000)	Dollar Portion (\$000)	Peso Portion (P000)	Dollar Portion (\$000)	Peso Portion (P000)	Dollar Portion (\$000)
<b>TOTAL</b>	<b>2,403,473</b>	<b>600,770</b>	<b>328,294</b>	<b>69,120</b>	<b>112,661</b>	<b>594,482</b>	<b>17,682</b>	<b>68,907</b>
<b>Region I: Ilocos</b>	<b>54,747</b>	<b>17,686</b>	<b>93,832</b>	<b>13,953</b>	<b>6,558</b>	<b>17,686</b>	-	<b>13,953</b>
Mountain Province	48,876	13,786	25,594	3,807	6,558	13,786	-	3,807
La Union	5,871	1,151	68,238	10,146	-	1,151	-	10,146
Pangasinan	-	2,749	-	-	-	2,749	-	-
<b>Region II: Cagayan Valley</b>	<b>2,726</b>	<b>3,173</b>	-	-	<b>689</b>	<b>3,173</b>	-	-
Cagayan	892	1,367	-	-	523	1,367	-	-
Isabela	1,834	1,806	-	-	166	1,806	-	-
<b>Region III: Central Luzon</b>	<b>56,338</b>	<b>27,389</b>	-	-	<b>5,500</b>	<b>27,382</b>	-	-
Bataan	18,397	3,663	-	-	555	3,663	-	-
Bulacan	33,915	22,408	-	-	3,416	22,381	-	-
Zambales	4,026	1,318	-	-	1,530	1,318	-	-
<b>Region IV: Southern Tagalog</b>	<b>548,503</b>	<b>245,466</b>	<b>141,098</b>	<b>33,895</b>	<b>40,263</b>	<b>243,159</b>	<b>4,599</b>	<b>33,895</b>
Batangas	115,906	80,206	47,817	7,430	-	80,206	300	7,430
Cavite	53,964	20,266	-	-	49	20,266	-	-
Laguna	45,638	27,963	32,271	11,114	874	27,963	582	11,114
Or. Mindoro	12,329	1,348	-	-	223	1,348	-	-
Palawan	4,284	1,510	-	-	1,385	1,510	-	-
Quezon	32,047	9,982	7,398	1,410	7,867	9,982	221	1,410
Rizal	284,335	104,191	53,612	13,941	29,885	101,884	3,496	13,941
<b>Region V: Bicol</b>	<b>60,704</b>	<b>9,071</b>	-	-	<b>1,600</b>	<b>9,071</b>	-	-
Albay	6,254	326	-	-	11,500	326	-	-
Camarines Norte	2,707	2,158	-	-	-	2,158	-	-
Camarines Sur	41,348	6,500	-	-	-	6,500	-	-
Masbate	295	87	-	-	-	87	-	-
<b>Region VI: Western Visayas</b>	<b>39,559</b>	<b>11,123</b>	<b>2,461</b>	<b>446</b>	<b>160</b>	<b>11,123</b>	<b>3,479</b>	<b>446</b>
Capiz	902	166	-	-	50	166	-	-
Negros Occ.	20,256	4,352	2,461	446	110	4,352	3,479	446
Iloilo	18,401	6,505	-	-	-	6,505	-	-
<b>Region VII: Central Visayas</b>	<b>31,602</b>	<b>18,213</b>	<b>16,391</b>	<b>1,780</b>	<b>16,018</b>	<b>18,213</b>	<b>495</b>	<b>1,780</b>
Cebu	23,625	6,511	16,391	1,780	8,041	6,511	495	1,780
Negros Oriental	7,977	11,702	-	-	7,977	11,702	-	-
<b>Region VIII: Eastern Visayas</b>	<b>8,441</b>	<b>3,083</b>	<b>10,259</b>	<b>3,174</b>	<b>1,840</b>	<b>3,083</b>	<b>1,724</b>	<b>3,174</b>
Leyte	5,594	1,326	1,736	849	1,840	1,326	1,250	849
Samar	2,847	1,757	8,523	2,325	-	1,757	474	2,325
<b>Region IX: Western Mindanao</b>	<b>15,188</b>	<b>1,820</b>	<b>1,267</b>	<b>338</b>	<b>9,895</b>	<b>1,820</b>	-	<b>338</b>
Zamboanga del Sur	2,856	1,820	1,267	338	63	1,820	-	338
Sulu	12,332	-	-	-	9,832	-	-	-
<b>Region X: Northeastern Mindanao</b>	<b>1,529,798</b>	<b>250,401</b>	<b>30,772</b>	<b>8,235</b>	<b>16,114</b>	<b>246,447</b>	<b>357</b>	<b>8,022</b>
Agusan	10,604	7,212	4,704	3,193	774	7,212	-	3,193
Bukidnon	71,686	59,192	-	-	-	59,192	-	-
Lanao del Norte	229,955	73,033	26,068	5,042	6,357	73,033	3,570	4,829
Lanao del Sur	1,080	157	-	-	180	157	-	-
Misamis Oriental	22,198	2,743	-	-	4,905	2,743	-	-
Surigao del Norte	1,092,041	62,545	-	-	442	59,591	-	-
Surigao del Sur	102,234	45,519	-	-	1,456	45,519	-	-
<b>Region XI: Southern Mindanao</b>	<b>65,867</b>	<b>13,345</b>	<b>32,214</b>	<b>7,299</b>	<b>14,104</b>	<b>13,345</b>	<b>3,775</b>	<b>7,299</b>
Cotabato	40,599	8,646	14,110	2,442	10,986	8,646	930	2,442
Davao	25,268	4,699	18,104	4,857	3,118	4,699	2,845	4,857

**MANUEL NIETO CORPORATION**

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DAVAO del NORTE