

Proposed FILIPINAS SAVINGS & LOAN ASSN.

1440 San Marcelino, Manila

May 13, 1964

Dear Brethren:

In my report at the recent Annual Communcation, I mentioned that preparations for the opening of our Savings & Loan Assn. are going apace. That week of the communication, we collected a sizable amount in subscriptions and payments. At this time, however, they are coming very slow. This is the time when we should redouble our efforts to get more money paid in so that we can start as soon as possible. In a conference this week with authorities of the Central Bank, they emphasized that we should have more than what we have now so that at the start of operations, we can satisfy the needs of the prospective borrowers that none may go away dissatisfied.

I would like the brethren to know that not a centavo of the payments received has been touched. They are deposited in a separate account at the San Marcelino Sub-branch of the Philippine National Bank as they come in. Necessary expenses for postage, publicity, supplies, etc. are advanced by a brother. The organizers and directors, when they meet, pay their own way.

We are grateful to the many subscribers who have regularly sent in their payments. We will not fail them in their trust and confidence in us. Some 300 brethren have thus far decided to help in this project. We wish there would be many more who will. We trust that those who have not yet subscribed will now do so.

I realize that the beginning of any project is always the hardest. Once we get started, everything will be all right. At this writing, P29,000.00 has been paid in. Some more is needed for the actual start of the operations. I therefore appeal to the brethren to lend a helping hand in this worthy project. Be pleased to help us help others.

Sincerely and fraternally,

(Sgd.) PEDRO M. GIMENEZ, PGM
Acting Chairman

GRAND MASTER'S MESSAGE . . . (From page 363)

The responsibility of the Grand Master has become geater and greater. The problem now is how can one who has to also earn a living do all that needs to be done fo the good of Masonry. This may be a problem for future communications to discuss. For this year however, if each of us will be diligent and faithful in our task, then the year 1964-65 can be a fruitful one. The Grand Master cannot carry the full load single-handed, and therefore we are counting on every Mason in this Juisrdiction to do his part Thank you for your cooperation.

Sincerely yours,
CHARLES MOSEBROOK
Grand Master for 1964-65