

# 1st Philippine Coco Oil Export to Bulgaria

By: RAMON AG. MEDINA  
Masbate Press & Radio Club, Inc. Masbate, Masbate

A shipment of coconut oil to Bulgaria, the 1st Philippine export to a communist country, will usher in a new era of Philippine trade in the wealthy markets of Eastern Europe.

The sale of 500 long tons of coconut oil by Legaspi Oil Company to Granexport, a trading firm based in Sofia, Bulgaria, was scheduled last February, 1969. The terms of the sale are in accord with the trading rules and regulations which govern export sales to other European cities like London, Amsterdam, and Rotterdam.

The initial contact between the Bulgarian firm and Legaspi Oil Co., was made by representatives of the Philippine Chamber of Commerce (PCC) during a tour of Eastern Europe. After a study of Granexport's proposal, the Philippines' National Export Coordinating Center (NECC),

recommended approval of the export transaction. Its recommendation was premised on the feasibility of discovering new markets for Philippine traditional exports.

Other trade arrangements and covenants with Bulgaria, Yugoslavia, and Poland have been formally suggested, whereby the Philippines would vend textile, coconut, oil, shoes, and possibly rice. Should these trade prospects be consummated, it would mean increased outlets for Philippine products which have hitherto been exported to traditional markets such as Japan and U.S.A.

In ratifying the 1st transaction with Bulgaria, however, Pres. Marcos state that the sale is not being taken as a precedent but only as a single case of a practical and acceptable nature. All future transactions will be on a case to case basis. Among others, the transaction must follow the mechanics

## LEGAL NOTICE

Notice is hereby given that the Estate left by the Late Donata Ramos, who died intestate on Oct. 28, 1968, at Ragay, C. Sur, consisting of certain land situated in Binshian, Ragay, CS, identified as Lot B of the Subd. Plan (LRC) Pd-16393 and covered by T.C.T. No. 9290 has been adjudicated unto himself by Aguedo Corod, the Surviving husband, alleging to be the sole heir of his deceased wife, who subsequently sold the same unto Heracleo Valenzuela in consideration of P5,300 00, said deed acknowledged before Not. Pub. Jose R. Ruy of Ragay, C. Sur, per Doc. No. 44; Page No. 95; Book VIII; S. of 1969.

Pub. March 15, 22, 29, 1969.

set up by the National Export Company which has been designated as a clearing house for export sales of native goods and local products.

The trade mission of the Chamber of Commerce of the Philippines, headed by Teopisto Guingona, Jr., in its report to Pres. Marcos, scheduled the following 35 products which could be exported to Eastern Europe: Refined sugar, coco oil, copra, hemp, rope, rice, maize, bananas, pineapple, coffee beans, ground nuts, onions, vegetables, food vegetable oils, tobacco, shoes, iron ore, manganese ore, chromium ore, asbestos, zinc concentrates, copper, lead, plywood, veneer sheets, saw logs, round lumber, building lumber, coniferous lumber, cement, cotton fabrics, carpets, cotton handkerchiefs, and domestic sewing machines.

Welcome to all PSIAA Delegations!

May you enjoy your sojourn in

Bicolandia - - -

**BENJAMIN L. LEDDA**

Acting Regional Coordinator

**Abaca Development Board**

**E. P. I. Region IV**

SAN AGUSTIN, IILI

CAMARINES SUR



I. L. P.

**Isabel Albuero Luntok**

Died in the Peace of Our Lord at 5:00 A. M.  
March 9, 1969, at the age of 64; interred  
March 11, at Peñafrancia Cemetery

her bereaved husband; ANGEL ROMERO LUNTOK, Area Supervisor, Bureau of Private Schools; sons, ANGEL and ISIDORO; daughters, TERESITA and LAGRIMAS; son-in-law, EDDIE GALANG; daughter-in-law, ALICE EMBESTRO; grandchildren; brothers, DR. FRANCISCO ALBUERO and REV. FR. SALVADOR ALBUERO; sisters, MRS. GENEROSA SALAZAR, MRS. FELICITAS FAJARDO; brothers-in-law; sisters-in-law, nephews, nieces and other relatives, request a prayer for the eternal repose of her soul.

Read the

*Bicol Star*

Welcome Pres. Marcos & Party -

## National Mines & Allied Workers' Union

(NAMAWU-MIF)

BICOL DISTRICT OFFICE  
IRIGA CITY



MRS. MARCOS

**Javier A. Barbado**

District Director

**Jose B. Penetrante**

Asst. District Director



PRES. MARCOS

**ROQUE G. MANRIQUE**  
District Secretary

**EXPEDITO POOT**  
Liaison Officer

**JOSE L. PAJARIN**  
President, Local 109

**PAULINO GONZALES**  
President, Local 111, Iriga City

**ANTONIO P. CLERIGO**  
President, Local 119, Legazpi City

**RAFAEL G. RUBIT, JR.**  
General Clerk

**DEOGRACIAS PEÑA**  
President, Local 110, Naga City

**SALVADOR A. DAYRO**  
President, Local 112, Legazpi City

**SERAPIO L. JOLO**  
President, Local 113, Sorsogon, Sorsogon

See or Write:

**DBP NAGA BRANCH**

NAGA CITY

ABOUT THE **DBP**

**PAYROL SAVINGS PLAN**

Can you

Save P10

a Month

for Your

Family

Security?

Progress Bonds are the most popular investment in the Philippines today. Because they're safe and pay you a guarantee 7% tax-free interest every year. And now you can save for Progress Bonds with as little as P10 a month!