

amply proved by experience in the past and during the depression.

Touching the question of placing insurance abroad, while I consider the security of Lloyds sound, I have always felt that as we are called upon to pay more for our requirements in this country by the very people who place their insurance abroad, that they in turn should realize that it costs money to transact insurance in these islands; and if they are not content to place their business locally then they should look to foreign countries to purchase whatever commodity or commodities they may deal in themselves. It is not realized by the insuring public that the following is the present scale of taxation, which I think will be conceded is a trifle more than is warranted by the business available.

Companies—

1% of all premiums received
3% of profits (if any)

₱100 for certificate granted by the insurance commissioner to transact insurance business, and ₱50 for renewal.

General Agents—

₱50 for certificate granted by the insurance commissioner and ₱25 for renewal.

Income tax on profits derived from commissions.

Agents—

₱15 for certificate granted by the insurance commissioner and ₱7.50 for renewal.

Privilege tax ₱40 per annum.

Income tax on profits derived from commissions.

Agents' Representatives—

Same charges as apply to agents.

Apart from the boon insurance has proved to be to the people of the Philippines, the government has annually collected large sums by way of direct and indirect taxation. Figures might be quoted showing the losses of recent years, but as this communication is not intended to provoke discussion, it is perhaps as well to let the data already used speak for themselves—

and to refer anyone who may be interested to the insurance commissioner's report to the secretary of finance in which all pertinent facts relative to insurance companies, business transacted, and even the actual securities deposited for protection of the insuring public, may be found.

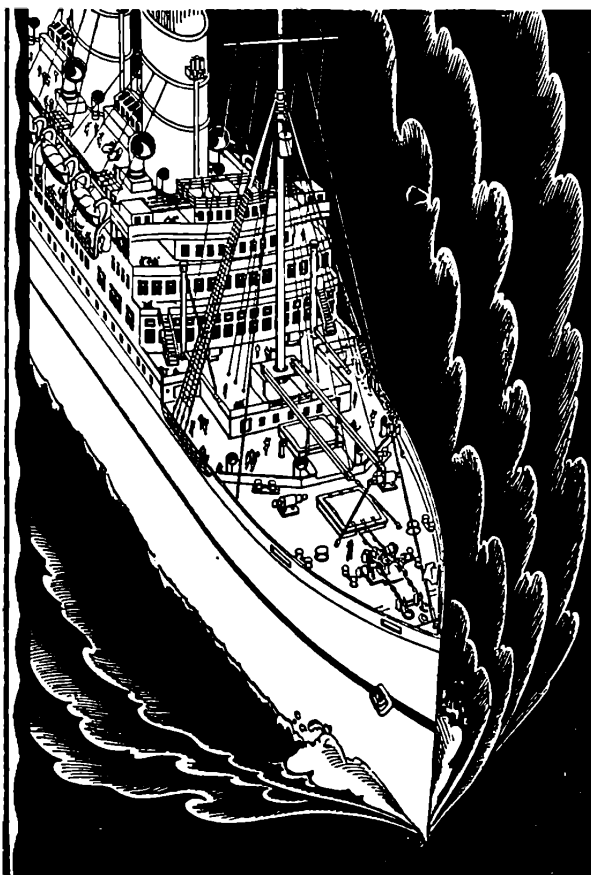
Very truly yours,

D. O'SULLIVAN.

Cheaper Radiogram Service

The Robert Dollar Company announces radiogram service between ships at sea in Philippine waters and throughout the world, also radiomail service from the Philippines to all points in North America, Hawaii and Guam, both services supplemented by messenger service in Manila, messengers calling for and delivering messages within the city's limits. Rates to New York, San Francisco, Honolulu and other cities for radiomail communications are distinctly lower than prevailing telegraph rates; and while the radiomail service does not fully duplicate the existing telegraph services, it is a rapid service with distinct advantages, as to time, over the steamship mails. Example, 10 words from Manila to Denver, ₱3.02; Dollar radio from Manila to San Francisco, airmail from San Francisco to Denver.

Plain language messages from Manila to ships of Philippine registry in Philippine waters carry at ₱0.24 a word, code messages at ₱0.15; and messages in plain language from Manila to all other vessels carry at ₱0.36 a word, code messages at ₱0.22. This is the radiomarine service. It is coextensive with the seven seas and therefore introduces many advantages of social and business communication from the Philippines with ships on voyage throughout the world.



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