

SAN MAURICIO MINING COMPANY

San Mauricio production for the month of May remained steady with a gross recovery of ₱550,618.76. This production is from the treatment of 11,820 tons of ore with an average recovery of ₱46.58. The tonnage is an increase over the previous month, while the average recovery per ton was slightly lower. Extraction was 91.5%.

The total development advance for the month was 1,841 feet of which 1,396 feet were in capital and 445 feet in operating development. Of the capital advance 231 feet were in ore, and of the operating advance 230 feet in ore. Developments for the month of May continued to add to the ore reserves.

The Spokane drift north on the 200 level was advanced 101 feet. Most of the advance was in ore, with the face

at present in ore. Raising was started on the Contact vein on the 200 level.

2230 north drift on the 300 level was advanced 35 feet in ore with an average of ₱50.00 per ton over a width of 4 feet. 2230 south drift on the 300 level was advanced 101 feet in ore averaging ₱99.40 per ton, with a width of 4 feet.

The main shaft was sunk 86 feet during the month in very hard granite gneiss and has reached a depth of 750 feet. Work has started on the cutting of a station on this level.

The Santa Ana shaft was sunk 23 feet in hard granite, and has reached the 550 level, where work will be started on a station.

The mine and mill functioned normally during the period under review.

SUYOC CONSOLIDATED MINING COMPANY

The production of Suyoc Consolidated for the month of May was ₱145,861.07, from the treatment of 1,640 tons of ore. The recovery per ton was ₱22.37, while extraction was 86.2%. This recovery represents an increase over the previous month.

Total development advance during the month was 1,640 feet, of which 907 feet were in capital and 733 feet in operating. Of the capital advance 129 feet were in ore, and of the operating advance 139 feet were in ore.

2201 north advanced 102 feet in andesite. 2242 crosscut east is repaired and drifting on the vein will begin this month. Plans are to start a raise to the 2000 level on this vein to provide better ventilation.

17162 north and south is being started off the 1860-A raise at 100 feet up from 1800. The values on this vein are above average.

Routine repairs were made in the mill during the month, with operations normal.