

REAL ESTATE MORTGAGES

(From January to December, 1951)

January..	₱2,105,600	₱490,457	₱272,300	₱1,051,546	₱3,919,903
February..	5,636,640	1,106,948	869,100	1,722,790	8,334,848
March....	3,817,877	1,373,880	245,760	1,970,627	7,408,114
April.....	3,140,154	902,932	188,750	1,057,926	5,289,762
May.....	3,753,891	1,150,614	372,032	1,231,810	6,508,347
June.....	4,215,944	5,184,350	869,144	1,531,450	11,800,888
July.....	3,233,375	1,188,026	351,750	1,925,497	6,696,648
August...	9,413,329	1,926,098	757,300	3,171,420	15,268,147
Sept.....	6,110,125	2,860,320	289,760	2,653,960	11,914,165
October...	3,868,876	3,342,480	682,390	2,800,185	10,694,471
November	4,724,705	1,606,980	875,858	2,047,871	9,255,414
December	3,186,761	3,587,704	317,400	2,109,742	9,201,607

A commercial building for Northern Motors Inc. estimated at ₱270,000.

On San Fernando, San Nicolas, a 4-story reinforced concrete store and office for Carlos Lim Kalaw, costing ₱250,000.

A Gymnasium for the Far Eastern University, estimated at ₱200,000.

For Francisco Villaroman, a 2-story reinforced concrete residence on Misericordia Street, costing ₱120,000.

On Laon-Laan, Sampaloc, for Roberto Laperal, a 2 apartment building, estimated at ₱100,000.

Prices of essential items during the period under review continued to be firm. In general, demand for materials was small, and importers are hesitant about placing new orders for stock for fear of an eventual sliding down of prices.

Building Construction

By JUAN J. CARLOS

President, United Construction Co., Inc.

DURING the month of November, the Office of the City Engineer approved building permits for construction work amounting to ₱4,819,360. For the same period last year, the volume of work authorized amounted to ₱3,080,145 in comparison with ₱3,338,685 in 1949 and ₱3,984,235 in 1948. Among the big projects that were started during the month under review and which account for the increase in costs over those of the past years were:

A 3-story building for the College of Medicine, University of Santo Tomas, in Sampaloc, costing ₱700,000.

On Isla de Romero, for the Feni Institute of Technology, a 4-story structure estimated at ₱600,000.

A hotel building on Dewey Boulevard for Litton & Company, costing ₱350,000.

Ocean Shipping and Exports

By B. B. TUNOLD

Secretary-Manager

Associated Steamship Lines

TOTAL exports for the month of November of this year showed a small decrease as compared to exports during November last year.

This decrease can probably be attributed to a reduction in lumber, copra, and desiccated coconut exports.

91 vessels lifted 222,335 tons of exports during the month, as compared to 234,092 tons lifted by 99 vessels during the same month last year.

Commodities which have registered sharp increases over last year's figures for the same month, are: beer from 113 to 430 tons; lead ores from nil to 180 tons; iron ores from 33,705 to 72,785 tons; and sugar cent./raw from 4,687 to 15,370 tons.

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