

ITOGON, SUYOC ORE RESERVES SHOW SHARP INCREASE

A substantial increase in ore reserves at the Itogon Mining Company and at the Suyoc Consolidated Mining Company has resulted from development work during the first months of 1940, officials of Marsman & Co., Inc., managers of both companies, reported.

At Suyoc the ore reserve estimate as of April 30, 1940 is 292,980 tons valued at ₱8,180,300, as compared to 254,230 tons valued at ₱6,762,557 as of January 1, 1940. This ore reserve figure does not include the 25,650 tons which have been mined and milled during the period. The increase in ore reserve for the period of 38,750 tons valued at

₱1,417,743 came from successful results on the 2000 and 2300 levels of the mine, the deepest workings of the property.

The increase in ore reserves at Itogon is even more pronounced, being 152,500 tons valued at ₱2,734,000 more than the estimate at the beginning of the year. The estimate for April 30, 1940 is 617,500 tons valued at ₱10,612,300, while that of January 1, 1940 was 465,000 tons valued at ₱7,878,300. Most of the increase came from the Itoe section of the mine, and from the hanging wall of the Taka lode. During the four-month period the Itogon plant treated 109,000 tons of ore.

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“MABUHAY” TC

Employees, staff members, and many friends turned out on Sunday, May 5th, to welcome Mr. and Mrs. Marsman

The Yacht “Nadros” with a group of friends aboard met the “President Coolidge” outside the breakwater.



A large and enthusiastic group of employees chartered this launch to pay their respects to Mr. and Mrs. Marsman.



THE MARSMANS

back to Manila. These views show part of the welcome which the Marsmans enjoyed.

Secretary Alas was one of the first to greet Mr. Marsman.



Mr. Strait and Mr. Yaras got Mr. Marsman's views on conditions abroad.



And Pier 7 was packed to the rail as the "President Coolidge" came to her berth.