

ITOGON MINING COMPANY
OPERATING ACCOUNT
For the Year ended 31st December, 1937

To Direct Operating Costs—			By Bullion and Concentrates Produced	P3,359,330.99
Mine Operating	P1,132,773.53			
Mill Operating	469,209.86			
Mine General	254,128.54	P1,856,111.93		
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To Indirect Operating Costs—				
Mill Operating	P 189,122.65			
Mine Operating	395,423.96	584,546.61		
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To General Overhead		150,254.25		
To Operating Profit		768,418.20		
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		<u>P3,359,330.99</u>		<u>P3,359,330.99</u>

PROFIT AND LOSS ACCOUNT
For the Year ended 31st December, 1937

To Administration Expenses	P 61,620.05		By Operating Profit	P 768,418.20
To Income Tax	42,086.08		By Interest Earned	22.72
To Net Profit for the year	691,331.11		By Rents Received	2,527.72
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		<u>P 795,037.24</u>	By Net Receipts from Cine Operations	9,553.71
			By Miscellaneous Income	14,514.89
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				<u>P 795,037.24</u>