

Desiccated Coconut

By HOWARD R. HICK

President and General Manager

Peter Paul Philippine Corporation

THIS report covers the period from May 15 to June 15. During this period, raw-material supplies were much easier to procure than for some time past, and most factories ran at full capacity.

Copra prices remained firm, with an up trend at the beginning of the period which continued until June 8, when it weakened. However, despite this slight rise in copra, nut prices went down, approaching parity between copra and the equivalent copra value of raw nuts.

There was a sharp, marked improvement in the nut harvest at the opening of June, and indications at the time of writing point to a plentiful supply of nuts for the next few months.

Labor unrest in the industry is apparent and its effects cannot be judged at this time. However, amicable settlements have been made in the past, and this looks possible with pending cases.

Red V Coconut Products, Ltd. increased its production at the Dalahican factory at the close of the period and its Misamis construction work is going smoothly.

Following are the shipping statistics for the month of May, 1948:

Blue Bar Coconut Products Co.	1,394,760 lbs.
Cooperative Coconut Products	94,600 lbs.
Franklin Baker Co. of the Philippines	3,227,740 lbs.
Isabelo S. Hilario	45,000 lbs.
Luzon Desiccated Coconut Co.	295,000 lbs.
*Peter Paul Philippine Corp.	2,219,100 lbs.

Philippine Desiccated Co.	Shipped by Blue Bar
Red V Coconut Products, Ltd.	866,300 lbs.
Standard Coconut Corporation	194,000 lbs.
Sun-Ripe Coconut Products	744,500 lbs.
Tabacalera	505,000 lbs.
TOTAL	9,586,000 lbs.

*NOTE: Of total Peter Paul shipments, 310,800 lbs. were produced by Standard Coconut Corporation.

Manila Hemp

By H. ROBERTSON

Vice President and Assistant General Manager,
Macleod and Company of Philippines

Editor, Journal,
Dear Sir:

As you no doubt read in this morning's papers, the former fiber and shipping interests of the International Harvester Company of Philippines have been assumed by a newly-formed corporation, to be known as "Macleod and Company of Philippines".

Mr. H. Robertson, in his capacity of vice president and assistant general manager of the new firm, will continue writing the monthly hemp reports for publication in the Journal.

Enclosed is Mr. Robertson's report for the period May 16 to June 15, 1948.

Very truly yours
MACLEOD AND COMPANY OF PHILIPPINES
(Sgd.) Fred Guettinger
Vice President and General Manager

THE period under review covers May 16 to June 15. During these thirty days a steady market prevailed both in the Philippines and abroad. Price changes were inappreciable.

ATLANTIC GULF & PACIFIC COMPANY OF MANILA

EXECUTIVE & SALES OFFICE
222 REGINA BUILDING
TEL. 2-83-64

ENGINEERING DEPT. & SHOPS
PUNTA, SANTA ANA
TEL. 8-63-32

• • •

ENGINEERS-CONTRACTORS

• • •

DISTRIBUTORS FOR

FAIRBANKS MORSE & CO.
GARDNER DENVER CO.
CHAIN BELT CO.
ARMCO INTERNATIONAL CORP.
PIONEER ENGINEERING WORKS

YORK CORPORATION
LINCOLN ELECTRIC CO.
WALSH REFRACTORIES CORP.
MARION POWER SHOVEL CO.