

LUMBER REVIEW

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The total lumber and timber exports for June, 1933, was 6,113,232 board feet, with customs-declared value of P152,481, as against 4,975,640 board feet, with customs-declared value of P196,729, for the corresponding month last year, or an increase of 23% in volume and a decrease of 22% in value. The reduction in value was largely due to the fact that there was a

greater proportion of logs shipped this year than in 1932 for the same month. Exports during the first six months of this year registered an increase of 8% as compared with the corresponding period in 1932. This is a concrete evidence that conditions in the lumber markets have begun to improve.

Japan, as usual, was the greatest consumer of Philippine woods during the month under review. The total amount shipped during the month of June, 1933, to Japan was 4,838,264 board feet, mostly logs, as compared with 2,384,576 board feet for the corresponding month during the previous year, or an increase of 103%. Thus the recent increase in tariff in that country against local woods has evidently not affected the Philippine trade. The active demand of this market is expected to continue, unless some restriction is placed on the free exportation of logs from the islands.

The United States market continued to pick up. The total amount shipped during the month under review was 802,632 board feet as compared with 501,696 board feet for the corresponding month last year, or an increase of 57%. Prices too have slightly improved. Local producers are optimistic in view of this favorable showing of the islands' most important lumber market, and despite the probable allocation of a lumber quota for the Philippines under the Industrial Recovery Act. Latest information received in the Bureau of Forestry is to the effect that the lumber code affecting the Philippines has not as yet been finally adopted. Nothing definite is known as to the final provisions that will be incorporated in this code, but Philippine exporters are looking forward to better prices for their product as soon as the same takes effect.

Shipment to Great Britain registered a decrease of 78%. This decline was offset, however, by increased shipment to Australia. There were 30,952 board feet of lumber and logs shipped to Australia during the month under review as against none for June last year. This is significant particularly in view of the high Australian tariff still in force against Philippine lumber. There seems to be no question that general business conditions in Australia have improved but unless the emergency Australian tariff affecting Philippine woods is lifted, the return of the large volume of trade which the Philippines used to have with that country, previous to the present depression, is not to be expected. Shipment to China registered a decrease of 83%, as compared with that during June of last year.

Lumber production for 46 mills during the month under review showed an increase of 41%, it being 14,190,784 board feet for June, 1933, as compared with 10,091,232 board feet for the corresponding month last year. This increase is largely due to the night-shift operations of a few of the mills that are actually operating. It should, however, be noted, in this connection, that some of the lumber plants are still shut down. Production exceeded delivery from the mills by 6%. This should not be taken as an unfavorable sign for the reason that inventories in mill yards showed a decrease of 24% at the end of June, 1933, as compared with those at the end of the corresponding month last year.

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markets were fairly active in spite of the rainy season. Local prices also remained firm. The average retail prices, as quoted by various lumber dealers in Manila, as of June 30, 1933, are given below:

Sawn Lumber		Unsaun Timber	
Species	Price per 1,000 Bd. Ft. in pesos	Species	Price per Cu. M. in pesos
Red Lauan...	55	Akle.....	35
Tanguile...	55	Ipil.....	36-40
White Lauan...	40	Yacal.....	28-30
Apitong.....	50	Guijo.....	20
Lumbayao.....	75	Narra.....	46
Palocapis.....	45		

Note:—1 Cu. M. = 424 Bd. Ft. (Solid)
 1 peso = \$0.50 approximately
 (normal rate of exchange)

The following statements show the lumber and timber exports, by countries, and mill production and lumber inventory for the month of June, 1933, as compared with the corresponding month the previous year.

Lumber and Timber Exports for June

Destination	Board Feet	1933	
		Board Feet	Customs-Declared Value
Japan.....	4,838,264	P 76,135	
United States.....	802,632	51,974	
China.....	270,088	10,740	
British Africa.....	80,984	4,192	
Great Britain.....	72,080	6,812	
Australia.....	30,952	1,593	
Canada.....	15,688	781	
Hongkong.....	2,120	236	
Japanese China.....	424	18	
Hawaii.....	—	—	
Spain.....	—	—	
Norway.....	—	—	
TOTAL.....	6,113,232	P152,481	

Destination	Board Feet	1932	
		Board Feet	Customs-Declared Value
Japan.....	2,384,576	P 52,661	
United States.....	584,696	33,424	
China.....	1,548,448	77,870	
British Africa.....	34,086	4,411	
Great Britain.....	327,328	20,741	
Australia.....	—	—	
Canada.....	71,656	6,283	
Hongkong.....	11,872	957	
Japanese China.....	—	—	
Hawaii.....	1,696	253	
Spain.....	1,272	125	
Norway.....	—	—	
TOTAL.....	4,975,640	P196,729	

Note:—*This represents mostly solid log scale, that is, 424 board feet to a cubic meter.

For 46 Mills for the month of June

Lumber Deliveries from Mills			
Month	1933	1932	
June	13,302,361	14,706,841	
Lumber Inventory			
Month	1933	1932	
June	22,680,926	29,806,773	
Mill Production			
Month	1933	1932	
June	14,190,784	10,091,232	

Note:—Board feet should be used.

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