Building Construction

By Juan J. Carlos

President, United Construction Co., Inc.

DURING the month of May, the approximate cost of mew construction work applied for in the City of Manila amounted to \$\mathbb{P}_5,101,580, in comparison with \$\mathbb{P}_4,387,500\$ for the same month in 1950, \$\mathbb{P}_5,118,200\$ in 1949, and \$\mathbb{P}_3,57.710\$ in 1948. Several big projects which were started during the month of May, namely the 5-story reinforced concrete building for Go Soc Sons & Sy Gui Huat, Inc., on Rizal Avenue, near the corner of Doroteo Jose; the 3-story Martinez-Leyba office building at the corner of Rizal Avenue and Raon; the Philippine Women's University Annex; and the 3-story residence for Ang Beng on Dewy Boulevard, which all together are estimated to cost around \$\mathbb{P}_3,000,000, account for a part of the costs of the construction applied for during May.

The recent arrival of big shipments of construction materials considerably eased the tight supply situation in building items which has gripped the local market during past months. These shipments correspond to the first batch of licenses approved by the PRISCO after the licensing of construction materials was transferred to this entity on May 1, 1951. As expected, the prices of essential items have decreased considerably, due not only to the new supplies but to the fact that new importers, who either have no bodega facilities or lack sufficient capital, have to dispose of their stocks hurriedly and even at a loss. Galvanized-iron roofing-sheets, reinforcing steel bars, paint, and other important building items are now selling at below government ceiling-prices. It is expected that a further decrease in price will be registered as more shipments arrive.

Port of Manila

By R. L. MOORE

Vice-President, Luzon Brokerage Company

As a result of various protests, Customs has finally let an invitation for bid to be opened on July 5 for the in-transit bond storage- presently operated by the Esguerra & Company, in the Port Terminal Building. The terms are so tight however that none of the regular warehouse people can participate. For example, it is stipulated in the contract any such warehouse space furnished must be within the Customs Zone or the immediate vicinity. The only space answering this description is that in the Port Terminal Building. It is also stipulated that the Customs will regulate the policies, rates, etc. This is now under protest by the Warehousemen Association. We doubt, however, that much will come of this. The only good that has developed so far is that Esguerra has offered to reduce the rate from \$P0.80 a ton per day to \$P0.40. Need we say more?

The short shipping strike in the United States, now over, will do little or no harm in the big picture and in fact, will probably in a measure stimulate the local market. This together with the large release of import licenses for essential items during the past two months points to a very large influx of merchandise during at least the months of July and August.

We do not understand exactly what is happening in the case of the various E.C.A. shipments and, specifically, in the case of the fertilizer coming to the Philippine Government, the first shipment of which will be on the S.S. Socrates arriving early July. There are all kinds of rumors and this writer attempted to get the straight of the story from Mr. Stanley Allen of E.C.A. We understand that PHILCUSA has delegated, with E.C.A. approval, to Customs, complete charge of handling the shipments.

including receiving, storing, and delivery. We are told that in the matter of the handling and delivery, Customs is turning this over to the Delgado Brothers. We would think that this would be the type of shipment that would be let out for invitation to bid by all parties, in the interest of the Government getting the most economical rates. Apparently this will not be the case. As usual we have protested and as usual ours is the voice of one crying in the wilderness.

Ocean Shipping and Exports

By B. B. Tunold Secretary-Manager

Associated Steamship Lines

OTAL exports for the month of May of this year showed an increase of more than 62% over exports

during May of last year.

110 vessels lifted 362,634 tons of exports during the month, as compared to 225,594 tons lifted by 94 vessels

during the same month of last year.

Commodities which have registered sharp increases over last year's figures for the same month are: junk metals from 377 to 6,351 tons; logs from 2,770,659 to 17,198,531 bd. ft.: sawn lumber from 3,970,945 to 6,400,354 bd. ft.

over last year's negures for the same month are: junk metals from 377 to 6,351 tons; logs from 2,770,659 to 17,198,531 bd. ft.; sawn lumber from 3,970,945 to 6,400,354 bd. ft., molasses from 2,799 to 13,933 tons; inon ore from 36,678 to 88,863 tons; manganese from nil to 7,152 tons; tobacco from 6 to 586 tons.

Exports for May, 1951, as compared with exports

Exports for May, 1951, as compared with exports during May, 1950, were as follows:

	Mav			
Commodity	1951		1950	
Alcohol		tons	27	tons
Веег	155	**	12	**
Coconut, desicated	7,088	**	11,794	**
Coconut oil	4,117	**	3,256	**
Concentrates, gold	312	"	393	**
Copra	48,278	**	35,713	**
Copra cake/meal	4,781		4,724	**
Embroideries	284	**	171	**
Empty cylinders	343	,,	498	**
Fish, salted	16	**	16	••
Fruits, fresh	146	**	264	"
Furniture, rattan	910		796	••
Glycerine	134	••	136	**
Gums, copal	114	,,	56	**
Hemp	100,593	bales	62,835	bales
Household goods	482	tons	809	tons
Junk metals	6,351	,,	377	**
Kapok	77	,,	79	**
Logs	17,198,531	bd. ft.	2,770,659	bd. ft.
Lumber, sawn	6,400,354	**	3,970,945	••
Molasses	13,933		2,799	tons
Plywood and plywood products	18,708	sq. ft.	58,755	sq. ft.
Ores, chrome	8,506		29,618	
Ores, iron	88,863	••	36,678	**
Ores, manganese	7,152	**	_	
Pineapples, canned	3,201	**	5,593	**
Rattan, palasan.	466	**	166	••
Rope	537		252	
Rubber	67	**	111	••
Shells, shell waste	96	**	29	**
Skins, hides	116	**	249	"
Sugar cent./raw	101,959	**	65,502	**
Tobacco	586	.,	6	**
Vegetable oil	17	**	67	"
Transit cargo	1,019	**	514	"
Merchandise, general	621	**	393	**

Lumber

By Luis I. Reyes

Philippine Representative, Penrod, Jurden & Clark
Company

THE volume of timber exported during the month of May according to the Bureau of Forestry was one of the biggest, consisting of 6,245,829 board feet of